



CROSS-COUNTRY ROUTE BY END OF 1960

By December, 1960, Canadians will be able to drive in comfort over a coast-to-coast network of asphalt and concrete roads. Bulk of the route will be highway built by the provinces and federal government under the Trans-Canada Highway Act.

A paved route now stretches across about two-thirds of Canada. The Trans-Canada Highway itself will be 4,470 miles in length, excluding highway through Quebec which has refused to sign an agreement. Map shows route of the highway from St. John's, Nfld., to Victoria. (CP Newsmap)

# Currency Changes Spark Arguments, Uncertainty

LONDON (CP) — Western Europe's leap toward freer finance has triggered political arguments—and some uncertainty about the long-term effect on people's pocketbooks. By the time banks open their doors Monday morning, Britain of the continent's main trading powers, in the hope of encouraging wider trade, will have relaxed regulations for converting their money into foreign currencies. At the same time, France is jockeying for a bigger share of international markets by devaluing the franc and making her goods cheaper for foreign buyers. Business leaders generally welcomed the decisions announced Saturday, although some were reluctant to forecast the consequences. "PROUD MISTAKE" Socialist newspapers and such wing leaders as Britain's Hugh Gaitskell called the currency relaxations serious mistakes and forecast possible depression and increasing unemployment. First reactions in the United States and Canada were favorable. The U.S. State Department lauded the new currency plans as "substantial forward move" which would speed the process of lifting restrictions on international trade and reflected the longer financial position of the countries involved. In Ottawa, Finance Minister James Duff said Britain's move to ease restrictions on the convertibility of sterling would start a "chain reaction" which would contribute significantly to trade opportunities for Canadian exporters in many parts of the world. Prime Minister Diefenbaker in Winnipeg (that any action "lift the boom" on world trade) was commended. He noted

that Britain's action was a follow-up to action taken at the Commonwealth economic conference in Montreal earlier this year. "TIGHTER COMPETITION" Business interests in the countries that already have taken the step acknowledged that it will mean tenser and tighter competition, but were optimistic about their ability to meet it. The West Berlin Sunday paper Der Tag commented: "Convertibility has been in preparation for a long time. Its importance exists in the fact that from now on the participating countries will be forced to coordinate their policies and discipline their internal finance." London's Socialist Sunday paper, Reynolds News, said convertibility "may cost Britain very dear in gold and dollars." "The franc devaluation will intensify French competition in Europe with our goods, particularly cars and textiles." Informed economists said the monetary moves should have a favorable effect on European trade—if they are not followed by protectionist trade measures. "NEED STRONG RESERVES" For the system of convertibility to work, each country must have enough reserves of foreign currencies to be able to meet any demand that could arise. Many critics say Europe's reserves are not large enough. "We have not a sufficient reserve of gold and dollars to make this a safe gamble," Reynolds News said. "Possible loss of confidence, and a consequent rush to get out of a weak currency into a strong one, are frequently cited as the most serious dangers. But otherwise reactions were generally enthusiastic. The popular British newspaper, The People, declared: "The pound can now compete on equal

terms even with the mighty dollar." An expected warning note was sounded in Moscow by Tass news agency, which said British newspapers were not "concealing the fact that these measures will lead to a still greater aggravation of West European countries." Mrs. Munro MacGrath and

### LORNE VALLEY

Mr. and Mrs. William Hatton and daughter Sheila were visitors to Charlottetown on Friday. A.C. Louis Callaghan, Greenwood, N.S., arrived home on December 20th to spend the weekend and Christmas with his parents, Mr. and Mrs. James Callaghan. Mr. Johnnie Nicholson, Charlottetown, visited his parents, Mr. and Mrs. Angus Nicholson over the weekend of December 20th. Mrs. Munro MacGrath and

### Santa Rides Cargo Plane To Lonely Baffin Is. Camp

WARREN, Me. (AP) — Santa Claus rode a military cargo plane to wind-whipped Cape Christian on Baffin Island in the Canadian Arctic. And so, 23 American coast guardsmen and the 150 Eskimos they invited to their lonely LORAN station had a Christmas party after all. The Americans had been worrying. Nine weeks of bad weather had kept ships and planes from delivering the presents and food they had ordered. The Eskimos, some of whom travelled two weeks by dog sled, saved the day. Here's the way chief petty officer Marvin McLeod told the story to his wife, Jacqueline of Camden, Me., in a radio conversation through amateur Charles Kigel's station in Warren: The plane couldn't land — the wind was still too strong. But it made 11 passes Christmas eve over a bulldozed airfield lit by flares, dropping 50 bundles by parachute. In the bundles were long-awaited mail and the makings of the party — food, presents, and best of all three Christmas trees.

Mr. Joe Curran and Mr. George Curran, have arrived home after spending several months in Ontario. Mr. and Mrs. Grover MacKay and Mr. and Mrs. Esdale "Burdett, Strathcona, were among those attending the school concert in Lorne Valley hall on Monday night. Miss Marguerite MacDonald was a visitor to the Island's capital on Thursday. Mrs. Teresa O'Brien left on Tuesday for Rumford, Maine, where she will spend Christmas with her son-in-law and daughter, Mr. and Mrs. Armand Beauchesne, and her son Mr. Jackie O'Brien. Mr. Alex Nicholson arrived home recently after spending the summer in Calgary, Alberta. Mr. and Mrs. Lloyd MacDonald were business visitors to Montague on Tuesday. Mr. Roy MacLeod, Charlottetown, visited relatives and friends in Lorne Valley on Saturday. Miss Christine Shaw and Miss Roberta Shaw, students of the Deaconess Training School at Toronto, Ontario, arrived on the island by air on Sunday to spend the holidays with their parents, Mr. and Mrs. Daniel Shaw, Lorne Valley.

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### GEORGETOWN

Mr. Curley, student at St. John's College is spending season's holidays with his parents, Mr. and Mrs. Richard Curley of Brudenell. Mr. Gerald F. Murphy, who is attending school in Montreal, is spending Christmas and New Year's at the home of his mother, Mrs. Agnes Murphy. Mrs. Kay Publicover of Boston, Mass., was the Christmas day guest of her parents, Mr. and Mrs. James Publicover. Mrs. Ida Wood left recently for Boston, Mass., after spending her sisters, the Misses Lee and Margaret Rich-

who is lecturing in engineering at the University of Toronto, arrived in Georgetown on Tuesday December 23rd and spent Christmas with his parents, Mr. and Mrs. Fred J. DeLory. LAC. Freddy Walker of the Royal Canadian Air Force, who is stationed in Sydney, N.S., is visiting his parents, Mr. and Mrs. Walter Walker. Mr. Cullen DeLory of Honeywell Company in Halifax, N.S., motored to the province and spent Christmas with his parents, Mr. and Mrs. F. J. DeLory.

### PISQUID EAST

Mr. and Mrs. Francis MacDonald, Montreal, spent a few days in Pisquid East during the past week. They were the guest of Mr. and Mrs. George Sauer. Francis was a former resident of Pisquid East. Mr. and Mrs. Johnnie MacDonald, Charlottetown, spent Wednesday afternoon with Mrs. MacDonald's parents, Mr. and Mrs. Edward Jay. Mrs. Harold Jay was a visitor in Charlottetown Saturday. Mr. and Mrs. Floyd Jay with sons Merlin and Fred, motored to Covehead Road, Sunday. They were the guests of Mrs. MacDonald's parents, Mr. and Mrs. Walter Donald. Mr. George Dover is still confined to his home with blood poisoning. All hope to see him around again soon. His many friends are glad to hear that Mr. Edgar Birt is around again after having an attack of the mumps. Miss Georgie Dover was a visitor in Charlottetown Saturday. B.A.

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Mr. Gordon Batchelder, who is a hospital patient in Charlottetown, spent Christmas with his parents, Mr. and Mrs. Bert Batchelder. Clem Wight of Georgetown spent Christmas at the home of his mother, Mrs. Willy Wight. Miss Kay Stevenson of Fredon is visiting her sister, Norman B. Thompson and Thompson. Seaman, Albert Macdonald of the Royal Canadian Air Force, stationed on H. M. C. S. Beluga, is visiting his mother, Mrs. Joseph MacPhee. Miss Publicover of the Canadian Army, who is stationed at Petawawa, is visiting his parents, Mr. and Mrs. James Leover. Dennis Clory, who is employed in Ontario, is visiting his parents in Georgetown. The many friends of Mr. Al-Rafuse are pleased to hear he has returned to his home in Georgetown, after being absent in the Charlottetown Hospital for several months after sustaining severe injuries while working on a pulp boat in Souris. Mr. and Mrs. Chester Walker spent Christmas in Charlottetown as the guests of their son, Howard Walker and Mrs. Leover. A.C. Earl Murphy of the Royal Canadian Air Force, stationed at Greenwood, N.S., is visiting his parents, Mr. and Mrs. William Murphy. Mr. Alex Robertson of Highgate, who represents the P.E.I. Mutual Insurance Company was a recent business visitor to Charlottetown. Friends of Mr. William Macdonald are sorry to hear that he is a patient in the Kings County Memorial Hospital and wish him an early return to his health. Mr. and Mrs. Ralph Ricketts and family of Halifax, N.S., motored to Georgetown, and spent Christmas as the guests of Mr. Ricketts, mother, Mrs. Leover and Fred A. DeLory, Ph. D.,

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