

DAILY MARKET QUOTATIONS

SUMMARY

Toronto—Market lower; trading light.

New York — Market higher; trading moderate.

Montreal — Market slightly down; trading slow.

CURRENCIES

MONTREAL (CP)—The closing bid on the U.S. dollar in terms of Canadian funds was \$1.07 5/16, the asked \$1.07 1/2. Monday the closing bid and asked were the same. Pound sterling closing bid was \$3.01 1/4, the asked \$3.01 1/2. Monday the closing bid and asked were the same.

NEW YORK

NEW YORK (AP)—It's a Wall Street tradition that the stock market closes before Christmas and New Year's Day, and the market Wednesday took a step toward confirming the procedure. Prices had a fairly sharp advance on balance.

The tradition has been honored in 49 of the last 65 years. Three more trading sessions now remain before trading ends for 1952.

A combination of speculative demand for depressed issues and investment buying of blue chips pushed the market to a substantial gain. The trend seemed blurred at times by the typical year-end tax transactions, but enough of the blue chips rose so that the popular market averages ended upward.

The Dow Jones industrial average rose 3.85 to 631.61. Turnover was a relatively high 3,700 million shares compared with 3,100 million Monday.

The Associated Press average of 60 stocks advanced 1.5 to 262.4. The Dow Jones industrial average rose 3.85 to 631.61.

Aluminum Ltd. rose 1/4 to 39 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2.

Prices were irregularly higher on the American Exchange. Volume was 1,200,000 shares compared with 1,100,000 Monday. Canadian Ramcor and Scurry Railway Co. stock dropped 1/4.

What stocks did: Wed Mon Advances 718 477 Declines 243 257 Unchanged 215 257 Total Shares 1,232,125 NEW YORK ASSOCIATED PRESS

MONTREAL

MONTREAL (CP)—Metal prices were higher on the Montreal and mixed stocks on the Montreal and Canadian exchanges.

International Nickel at 68 and Dominion Bridge at 19 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2.

In banks, Nova Scotia rose 1/4 to 7 3/4 and Imperial-Commerzbank rose 1/4 to 6 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2.

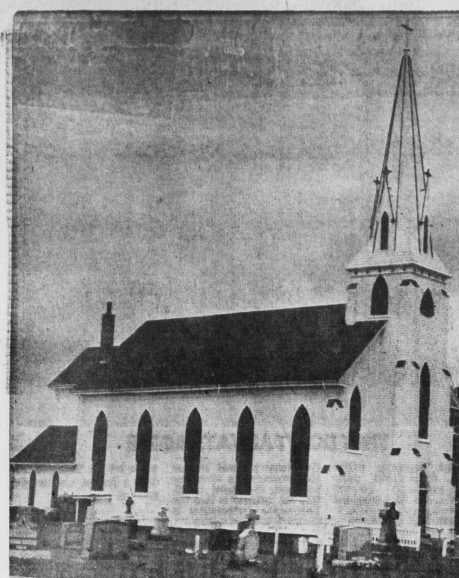
Western Oils showed losses. Bayliff Petroleum fell 15 cents to 28 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2.

In refining oils, Imperial Oil fell 1/4 to 42 1/2 while Shell rose 1/4 to 42 1/2. Canadian issues while Canadian Aluminum Ltd. rose 1/4 to 39 1/2.

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Table of market quotations for various commodities and stocks, including Wheat, Flour, Sugar, and various stock indices.



MONTAGUE ROMAN CATHOLIC CHURCH

St. Mary's Roman Catholic Church, Montague, built in 1871, through the efforts of Roman Catholics of the area and proposed among others by Austin C. MacDonald and Percy Gaul of Montague stands on the Wood Islands hill overlooking the beautiful Montague River.

ISLAND NEWS PAGE

Montague, Souris, Kings County 4 The Guardian, Charlottetown, Thurs. Dec. 27, 1952.

Constable's Condition Described As Critical

CORNWALL (CP)—A 27-year-old police constable remained in critical condition Wednesday night after his lung was torn apart by a 12-gauge shotgun blast early Christmas Day.

Const. Ford McGillis underwent a six-hour operation, in which four surgeons patched up his left lung, Tuesday after he was shot by a man who barricaded himself in a bedroom

and threatened to commit suicide. A 31-year-old father of five, Albert Dorcheche, was charged with attempted murder.

A call to police at 3:40 a.m. Tuesday sent Const. McGillis and Sgt. Albert Seguin to a home in north-central Cornwall. Mrs. Percy Ladouceur, a guest at a Christmas party, told police on the phone: "There's someone in the house with a gun. Could you send over a policeman?"

When the two policemen arrived they found the man had barricaded himself in a bedroom. Const. McGillis went to the rear door of the bedroom, smashed it in and attempted to talk to the man.

The man fired a blast from a shotgun, driving splinters of the constable's helmet and pieces of his pen and pencil set into his chest and shoulder.

Const. McGillis has a young son and his wife is expecting another child early next year.

IN BRUDELLEN Miss Margaret Jean MacDonald, home economics teacher at Guelph College, is spending the holiday season with her parents, in Bruddell.

WITH PARENTS Don MacLaren, Halifax, is spending the Yuletide season with his parents, Mr. and Mrs. Douglas MacLaren, Montague. He has as his guest Lorne Robinson of Halifax.

NURSE IS HOME Miss Heather Jamieson arrived yesterday from Montreal with her Yuletide party guests, Mr. and Mrs. Harry Jamieson, Montague. Mrs. Jamieson is on the nursing staff of the Royal Victoria Hospital.

UNCOMMON BIRD IS SHOT

The identity of this bird, shot at Pennamie Island for the prevention of crabs, has not been made, although some say it is a white heron, others an egret. The bird was taking an unmerciful beating from crows so a farmer decided to put it out of its misery. There is no doubt it is uncommon in this area although bird books say there is a heron in common to North America. It is a snow white with a large white span of 22 inches.

New Perth Lady Dies

MONTAGUE — The death of Mrs. Roy MacNeill at the Kings County Memorial Hospital, Montague, occurred Dec. 26. She was born in 1894.

The late Mrs. MacNeill was married twice, the first time to Milton Kennedy of New Perth and the second time to Roy MacNeill of New Perth.

She spent the greater part of her life in New Perth where she was loved and respected by all.

She leaves to mourn behind her husband Roy MacNeill, her aged mother, Mrs. Isabel MacNeill of Mt. Edward Road, Charlottetown, Mrs. William Thompson, Louisa, Montague, George Kennedy and Charles Kennedy of New Perth; Roy of Ottawa; Carl of Inverness, B.C.; Zelma, Mrs. Eldon Dixon of Montague; Betty, Mrs. Robert Whiteaway of Camp Petawawa, Ont.; two brothers, James MacNeill of Lorne Valley, Ont. and of Cambridge, Mass.; one sister, Phemie, Mrs. Benjamin Livingston, Mt. Edward Road, Charlottetown, and the King's Plate. He was born in Charlottetown.

Funeral arrangements had not been completed last night.

POSTPONED VISIT LONDON (Reuters) — Opposition Labour party leader Hugh Gaitskell announced Wednesday he is postponing his scheduled visit to Moscow next month because of influenza and a mild attack of pleurisy. A Labor party spokesman said Gaitskell's illness was expected to clear up within about 10 days. Doctors had advised him against the visit because of the cold Russian climate.

GOTTLEB BURIED TORONTO (CP) — Funeral services were held in New York Wednesday for Arthur Gottlieb, 65, one of Canada's leading film producers, who died here Friday.

Mr. Gottlieb, founder of Famous Players-Lasker, Canada Limited, produced for television such classics as Cannonball, Last of the Mohicans, Tugboat Annie, Undercover and The King's Plate. He was born in Bielitz.

Bank Rates High Low Close Chg. Net. Bank of Montreal 90 85 84 1/2 + 1/2. Bank of Toronto 85 80 79 1/2 + 1/2. Bank of Nova Scotia 80 75 74 1/2 + 1/2. Bank of Montreal 90 85 84 1/2 + 1/2.

Stock Rates High Low Close Chg. Net. Alcan 200 195 194 1/2 - 1/2. Amstar 200 195 194 1/2 - 1/2. Amstar 200 195 194 1/2 - 1/2. Amstar 200 195 194 1/2 - 1/2.

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Advertisement for ELLIS BROS. featuring fresh fruit, turkeys, chickens, and frozen turkeys. Includes prices and contact information for St. Peter's Road, Sherwood.

Advertisement for NEW YEAR'S FRUIT featuring apples, oranges, and vegetables. Includes contact information for customers on Thursday, Friday, and Saturday.

Advertisement for SPECIALS featuring ladies' dresses, coats, and snow suits. Includes prices and contact information for ladies and misses.

Advertisement for ROYAL SECURITIES Corporation Limited, Investment Services, ALEX M. WILSON, 137 Stratford St. Dial 4-5333.