

SUMMARY

New York: Lower, trading moderate. Toronto: Lower, trading light. Montreal: Lower, trading light.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07 17-32. Pound sterling up 1/4 at \$2.99 13-16.

DIVIDENDS

National Trust Co. Ltd., 13 cents, Oct. 1, record Sept. 19. Toronto Star Ltd., pref., 7 1/2 cents, Sept. 30, record Sept. 16. Canadian Steamship Lines, common 30 cents, Oct. 17, record Sept. 23.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were generally steady today compared with Tuesday on the Montreal markets. Demand good; trading active.

PRODUCE

Light money and high interest rates, combined with rising costs, particularly for labor, portend a profit squeeze and probably a reduction in the level of business activity until an adjustment is made.

MONTREAL CP - Agriculture

Butter: Current receipts tenderable 92 points 38; 35 points 59. Cheese: Wholesale current f. o. b. Montreal: Quebec white 42 1/2; colored 42 1/2. Skim milk powder: Spray process No. 1 in bags 18-19; roller process No. 1 in bags 15-16 1/2; feed 12 1/2-13 1/2; butter milk powder 12-12 1/2; whey powder 4-4 1/2 cents.

MONTREAL CLOSING STOCKS

By The Canadian Press. Montreal Stock Exchange—Sept. 7. Completion of trading Wednesday transactions. Quotations in cents unless marked s—Odd lot, sd—Ex-dividend, fx—Rights, ex—Ex-warrant, Ne—Change from previous board lot closing sale.

Table of Montreal closing stocks with columns for stock name, bid, ask, and change.

TORONTO

TORONTO (CP)—The Toronto stock market retreated for its third consecutive session Wednesday as the industrial index suffered another sharp drop of 1.17 to 144.96 following the trend at New York.

Table of Toronto closing stocks with columns for stock name, bid, ask, and change.

NEW YORK

NEW YORK (AP)—The stock market continued a slow decline Wednesday for the third straight session. The Dow Jones industrial average fell 4 1/4 to 77 1/2.

The listless decline was bringing the Dow Industrials within halting distance of the closing low of 767.03 reached on the hectic Monday of Aug. 29. That day and that level in the average is becoming more and more of a landmark.

Some market theorists believe it is a testing area that will show whether the market has really touched bottom or whether there is a bottom beneath it in the current trend.

Standard and Poor's 500-stock index dropped 6 1/2 to 76.34. The Associated Press average of 60 stocks fell 2 1/4 to 280.2.

Of 1,372 issues traded, 907 fell and 257 rose. The single high was Lucky Stores. Twelve of the 15 most active stocks fell and three rose.

Polaroid was the most active stock, losing 8 1/4 at 132 on 164,200 shares. Most Canadian issues still were caught in the downdraft.

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Few Tourists Visit Islands Where French Testing Bombs

By WILMON MENARD. French Antipole, the Tuamotu Archipelago, site of the series of atomic explosions which France has been making in her atoll possessions of French Polynesia in the far South Pacific, is frequently referred to as the "dangerous islands." They are practically unknown to the outside world, except for the sparse references made to them because of France's nuclear experiments there.

Ice Survey Contract Let

OTTAWA (CP)—Kenting Aviation Ltd. of Toronto has been awarded a five-year contract to perform aerial ice reconnaissance for the federal transport department. It was announced here.

cause of their remote and inaccessible geographical location, are seldom visited by foreigners. This half-drowned group of coral islets consists of low atolls which France has permanently inhabited by a darker-skinned, shorter, but more rugged type of Polynesian than the Tahitian.

The planes have a range of more than 2,500 miles and are capable of flying under all weather conditions including the extremely low temperatures in the Canadian Arctic.

Most are only occupied at intervals, and just briefly, by copra workers and native divers who harvest the coconuts and pearl-shell under strict government controls to ensure steady propagation of the pearl oyster and nut-bearing palms.

Observations will be made by specialists of the transport department's ice reconnaissance in support of shipping in areas stretching from the eastern Canadian seaboard to the Hudson Bay route and the Arctic Ocean.

Despite the steady increase in tourism in Tahiti since the mid-1950s, few travellers ever venture into the dangerous islands. Life there is still too fraught with privations for the usual tourist to venture into this hazardous section of French Polynesia.

Reports are transmitted by radio to Canadian Coast Guard ships, the Ice Central in Halifax and ice forecast offices in areas of operation.

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