



HEADING FOR WASHINGTON

Astronaut John Young, his wife Barbara, and their children, John, Jr., and Sandra, 7, pose on plane ramp before departing from Patrick Air Force Base near Cape Kennedy, Fla., Thursday morning for Washington. Young and his fellow astronaut, Virgil Grissom, flew to Washington to tell President Lyndon Johnson about Tuesday's space flight and to be honored in White House rose garden ceremonies.

DAILY MARKET QUOTATIONS

list sank under uncertainties about the foreign situation. Trading was moderately active. The British pound sterling came under pressure in foreign exchange. Gold mining shares advanced abroad and in New York. General Electric lost 3. IBM 7, Xerox 6, Control Data 2 1/2 and Boeing 2.

The Dow Jones industrial average fell 6.68 to 891.66. The Associated Press average of 60 stocks fell 2.5 to 333.5. Of 1,374 issues traded, 828 fell and 278 rose. Volume was 5,410,000 shares compared with 5,400,000 Thursday.

The decline was fairly broad, taking in steels, autos, chemicals, rails, utilities, airlines, aerospace stocks, drugs, electronics and electrical equipments.

Among Canadian issues traded, Dome Mines rose 1/4 and Canadian Pacific 1/4. Aluminum Ltd fell 1/4 and International Nickel 1/4.

Prices declined on the American Exchange. Volume was 1,800,000 shares compared with 2,030,000 Thursday.

What stocks did: Advances 278, 828, 597, 268, 308, 1,374, 1,387.

NEW YORK CLOSING STOCKS: Best Steel 38 1/2, Monty W 37 1/2, Borg Warner 31 1/2, NY Corp 37 1/2, C and O 35 1/2, South Pacific 38, Cons Edson 45 1/2, GVEN Ehec 100, Std Oil NJ 79, Goodyear 53 1/2, Nat Aircraft 98 1/2, C. N. Ry 58 1/2, Westingh 48.

NEW YORK (AP)—The stock market Friday took its sharpest loss in about six weeks as the

TENDERS DEPARTMENT OF PUBLIC WORKS OF CANADA ON BEHALF OF THE COMMISSIONER GENERAL CANADIAN GOVERNMENT PARTICIPATION 1967 EXHIBITION

SEALED TENDERS addressed to Secretary, Department of Public Works of Canada, Room B-326, Sir Charles Tupper Building, Riverside Drive, Ottawa 8, and endorsed "TENDER FOR CANADIAN GOVERNMENT PAVILION - 1967 WORLD EXHIBITION - ILE N'OTRE DAME, MONTREAL, P.Q." will be received until 3:00 P.M. (E.D.S.T.), THURSDAY, MAY 6, 1965.

Tender documents may be obtained on deposit of \$500.00 in the form of a CERTIFIED bank cheque to the order of the RECEIVER GENERAL OF CANADA, through:

The offices of the District Architects of the Department of Public Works of Canada at St. John's Nfld., Halifax, N.S., Saint John, N.B., Quebec, P.Q., Montreal, P.Q., Toronto, Ont., Winnipeg, Man., Edmonton, Alta., Vancouver, B.C., Ottawa, Ont.

Plans may be examined at Builders' Exchange at St. John's Nfld., Halifax, N.S., Saint John, N.B., Quebec, P.Q., Montreal, P.Q., Ottawa, Ont., Toronto, Ont., Hamilton, Ont., London, Ont., Windsor, Ont., Winnipeg, Man., Regina, Sask., Edmonton, Alta., Calgary, Alta., Vancouver, B.C., or at the Architects' Office—Ashworth, Robb, Vaughan and Williams, Schaefer and Barkham, Z. Matthew Stankiewicz at 157 Gilmour Street, Ottawa 4, Ontario.

The deposit will be refunded on return of the document in good condition within one month from the date of tender opening.

To be considered each tender must be submitted on the forms supplied by the Department and must be accompanied by the security specified in the tender documents.

BID DEPOSITORY: Sub-contractors for electrical and mechanical trades shall submit their tenders through the Montreal Bid Depository, 2532 Jean Talon West, Montreal, P.Q., not later than 2:00 P.M. (E.D.S.T.), Monday, May 3, 1965, in accordance with the Standard Canadian Bid Depository Principles and Procedures for Federal Government Projects, first edition, March 22, 1963.

ROBERT FORTIER, Secretary

Table of market quotations for various commodities including wheat, flour, and oil, with columns for item, quantity, and price.

PRODUCE: MONTREAL CP - Agricultural department quotations: Eggs: Wholesale prices to country stations...

Butter: Current receipts - tenderable 52 1/2, wholesale only non-tenderable 53 1/2. Cheese: Delivered Montreal, waxed, current receipts wholesale Quebec white 38, colored 38.

Skim milk powder: Spray process No. 1 in bags 15-16; roller process No. 1 in bags 14-15; feed 13-13 1/2; butter milk powder 4-4 1/2 cents.

Potatoes: Wholesale selling price, new N.B. 50s 2.05-2.15; 10s 47-50. P.F.I. 75s 3.40-3.50; 50s 2.30-2.40; 10s 54-56.

Table of Toronto market quotations for various commodities including wheat, flour, and oil, with columns for item, quantity, and price.

INDUSTRIAL LOSSES were widespread, a report by the New Democratic Party talked out a bill in the Commons Friday.

The penny list was paced by Jonsmith, which gained 2 1/2 to 32 1/2 cents on 448,500 shares. McWatters fell 6 1/2 to 46 1/2 cents and traded 139,800 shares while Quebec Manitoi lost 3 to 25 1/2.

Genex rose 1 to 64 cents and Banff, an oil, 20 cents to 34. Industrial losses were widespread, a report by the New Democratic Party talked out a bill in the Commons Friday.

Ontario iron fell 1 1/4 to 23 in profit-taking after reporting higher 1964 earnings this week. The A issue gained 3 to 22, a high Dominion Stores fell 1/4 to 25.

Senior base metals declined: Falconbridge dropped 1/2 to 92 1/2 and Cominco 1/4 to 44 Hudson Bay dropped 1/4 to 75 1/2 and Denison 1/4 to 26.

In golds, Campbell Red Lake advanced a point to 22 1/2 and Giant Yellowknife 1/4 to 15 1/2. Hudson's Bay fell 1/4 to 18 among oils and Home B 1/4 to 24 among oils.

On index, industrials fell 88 to 123.12, exchange index 84 to 162.3, base metal 122 to 101.9 and Western oils 1.22 to 10.19. Golds rose 45 to 165.25. Volume was 4,917,000 shares compared with 4,002,000.

By The Canadian Press: Complete tabulation of Friday transactions. Quotations in cents unless marked N.S. - odd lot, bid, ask divided. Exchange, bid - Exchange rate, net change in from previous bid, ask closing sale.

H.R. DOANE AND COMPANY WINSPEAR, HIGGINS, STEVENSON & DOANE Chartered Accountants 134 RICHMOND ST., CHARLOTTETOWN

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Plastic Pipelines And Tanks To Be Pushed By Alta. Firm

Canadian Press Business Editor TORONTO (CP) - A Western Canada subsidiary of Canadian Aviation Electronics Ltd. hopes it soon will be able to start challenging the virtual monopoly steel had had for years in making pipelines and large storage tanks. The firm - Northwest Industries Ltd. of Edmonton - has been experimenting for more than a year with special techniques to make these products from reinforced plastics. The new products already have had a marked impact on the Western market, an official of the parent company says. If they continue to meet expectations, the company will likely open a plant in either Toronto or Montreal to feed the Eastern market.

Although the products still are in the testing stage officially - the Underwriters Laboratory of Canada now is running checks on the tanks - two oil companies already are using some at service station outlets in Western Canada and have shipped others East for experimental purposes. About a mile of large-diameter pipe has been sold to a West Coast pulp and paper mill.

Weight is less - The weight of the finished product is about one-fifth that of a comparable steel tank or pipeline. Costs are significantly lower than equivalent vessels made with stainless steel, or ordinary steel lined with special corrosion-resisting materials.

Use of reinforced plastics in these fields has been hampered until recently, CAE says, by problems of quality control, and price. But new techniques have overcome these difficulties, it says.

To make, for example, a section of pipeline, continuous glass filaments are wound by machine over a mould. During the winding, the filaments are impregnated with liquid resin. This is then cured to produce the reinforced plastic pipe. By varying the winding technique and using resins with different properties, special qualities of strength, weight or corrosion resistance can be built into the product.

Acquired by CAE - Northwest Industries, acquired by CAE in 1962, is turning out its reinforced plastic products in one of its buildings at the Edmonton industrial airport. Its present production capacity is 90 feet of 48-inch pipe daily plus two 5,000-gallon storage tanks. Pipe of almost any diameter can be produced, as well as tanks with capacities ranging from 2,000 to 10,000 gallons.

The company also has developed equipment to build tanks in the field, as it did with the large Port Moody storage vessel. Northwest, a leading firm in aircraft repair, was established shortly after the Second World War. It still is heavily involved in this work and recently was awarded a contract to repair 112 U.S. Air Force jets.

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