

Island News Page

2 The Guardian, Charlottetown, Fri., July 22, 1966.

Leading Ministers Reach Agreement

By DENNIS ORCHARD
OTTAWA (CP)—The long-term threat to currency reserves for world commerce will occupy Finance Minister Sharp and other ministers of 10 leading countries at a meeting in The Hague next week.

Officials of the Group of Ten have reached a broad understanding in talks over the last eight months on the problem.

The meeting Monday and Tuesday will receive a report on many remaining differences and decide what to do next.

The problem facing members of the International Monetary Fund is an expected shortage of traditional reserve assets for the conduct of growing international trade.

The group of Ten, formed a few years ago to lend money to the IMF at a time of heavy demand, includes 10 of the most industrialized countries in the world: The United States, Great Britain, Japan, Canada, Sweden and Common Market members West Germany, Italy, France, Belgium and The Netherlands.

Frederick L. Deming, under-secretary of the U.S. treasury, has said it is "almost certain" the group will agree on a new international reserve asset.

From there, negotiations would move to a new stage in which other IMF countries would participate.

DISAGREE ON URGENCY

A. B. Hockin, assistant deputy minister of finance, has told Commons and Senate finance and commerce committees that a major disagreement persists over the urgency of finding an alternative to the existing international arrangements.

He has indicated that in this area Canada and France are at loggerheads, with Canada pressing to have a new scheme ready when the need arises.

He told senators that those countries who disagree believe that united action to improve currency reserves internationally should wait until countries now faced with balance of payments difficulties—the United States and Britain—improve their position.

Canada believes a new international currency should be backed strongly by the healthiest IMF members with their own currency which would in turn be supported by a gold value.

Canada also wants the unit to provide an attractive interest yield for its holders.

The currency would be used by central banks only with the

reserve currency with the surpluses being placed on U.S. spending abroad. Mr. Hockin summed up the dangers this way to the Senate banking committee:

"If people do not have enough reserves they become frightened of any disequilibrium in their balance of payments. If they have a deficit they take quick and vigorous steps to restore the equilibrium."

"If they have a surplus they are not prepared to adjust, and are happy to have any additional reserves they can get their hands on and put it away for the future, so to speak."

"In those circumstances, you could have the growth of restrictive trade practices reminiscent of the 30s."

To Be Named Mic Mac Chief

MONTAGUE—Duke Neilson of the Don Messer band, presently living at his residence in Montague where he operates a drive-in movie, leaves in a few days for Bara Head, Cape Breton to attend the Indian Festival Days. While there he will be made an honorary chief of the Mic Mac tribe. The honor is primarily being bestowed upon Mr. Neilson due to the number of blood donations which is presently 121 donations. This is thought to be possibly the highest in Canada at the present time.



PRIMARILY ABOUT HATS?

In case you're wondering, this is a picture, primarily, of a couple of hats they're called kepis and they're worn by actresses Melodie Johnson, (LEFT) and Edy Williams. They were designed by a Beverly Hills milliner, Leon Bennett, who said he got the inspiration from a movie called Beau Geste.

(AP Wirephoto)

94 Per Cent Of Old Age Pensioners Have Cheques

Hon. Hubert B. McNeill, minister of welfare and labor, announced yesterday that 10,041 cheques had been issued to date. This includes 8,161 old age security recipients which is approximately 94 per cent of the persons eligible.

Dr. McNeill also stated that he has received the old age security cards from J. Eldon Green, regional director of Old Age Security for P.E.I.

These cards were received on July 6 following a request made by the minister in May of this year.

Dr. McNeill said that although the cards were not helpful in getting the original cheques out to the people receiving old age security they will be used to good advantage in co-ordinating the provincial program with the program of the federal government.

"The staff of the department of welfare will be checking our list with the federal list and will send out application forms to all people on the federal list who have not yet applied for the old age supplement," said Dr. McNeill.

Average P.E.I. Wages Higher

OTTAWA—Average weekly wages and salaries in Prince Edward Island rose slightly in February, the Dominion Bureau of Statistics reveals in its latest monthly report.

The figure was \$65.43, up from the \$65.24 figure of January and better than \$2 higher than the \$63.20 average for February 1965.

The P.E.I. average continued to be the lowest of any of the provinces in Canada with British Columbia at \$96.59, the highest, followed by Ontario at \$97.93.

The Atlantic region average was \$79.09 with Newfoundland at \$83.61, Nova Scotia \$76.30 and New Brunswick \$80.62.

The employment index, with 1961 employment equalling 100, showed P.E.I. at 105.1 in February well up from the 95 index of a year earlier and the 102.3 index of January this year.

Presbyterian Men To Hold Conference

The Presbyterian Men of Prince Edward Island will hold their annual weekend conference at Camp Keir, French River from Friday to Sunday.

The theme of the gathering will be "The Church in the World". Archie Murray of Alberton will be the guest speaker.

Rev. J.S. McBride, minister of the Summerside pastorate, will be the speaker at the open service scheduled for Sunday afternoon at 3 o'clock.

Special music will be provided by the Brooklyn Trio, Frank Wood of Charlottetown and a quartet from Summerside.

More Farm Improvement Loans Made

OTTAWA—There was a slight increase in loans made under the Farm Improvement Loans Act in Prince Edward Island in the last half of 1965, finance minister Mitchell Sharp has reported.

For the six-month period, loans totalled \$50 for \$1,126,897, compared to \$84 loans totalling \$84,588 in the corresponding period of 1964.

The bulk of the loan funds went for the purchase of agricultural implements, with \$759,731 borrowed for this purpose. A total of \$314,193 went for construction purposes, \$29,668 for livestock and \$23,905 for other purposes.

In Canada as a whole there were 46,285 loans valued at \$106,659,331 approved in the latter half of the year.

COLD-KILLS RUGS
SAULT STE. MARIE, Ont. (CP)—"I personally would not buy cream-filled stuff which is not refrigerated," says Dr. E.S. Pentland, medical officer of health. "It's a beautiful place for bacteria to grow." He said 10 hours at room temperature would let any harmful bacteria in cream become "a pretty fair dose."

Accepting Island Hogs For Market

The Swift Canadian Company plant at Moncton will accept Island hogs from Monday through Thursday of next week, Premier Walter Shaw announced yesterday. The Premier said hogs delivered later than this will be held until Monday, August 1 for slaughter.

"It looks like marketing channels have been taken care of and there should be no difficulty experienced in getting animals to market as soon as the required weight is reached," Premier Shaw said.

The Premier said he and Agriculture Minister Andrew B. MacTavish are following the situation closely.

Charlottetown Plaque For 'Charlottown'

After an unavoidable delay, a plaque from the Confederation Centre's 1965 Summer Festival to "Charlottetown", winner of the 1964 Epsom derby in England, will be presented at the home of the host's owners, Sir Harold "Boss" and Lady Werner this afternoon.

The plaque was to have been presented some weeks ago at Ascot, but certain difficulties made this impossible.

Watson James of Atlantic House in London will make the presentation to Lady Werner at her country home, "Looton Ho".

CFB S'ide Pay Raises

Pay increases retroactive to April 1, 1966 have been announced for some civilian employees at the Canadian Forces Base in Summerside.

The new hourly rates are as follows—with the old rates in brackets:

- Carpenters (\$1.70) \$1.85
- Electricians (\$1.70) \$2.00
- Plumbers and Steam Fitters (\$1.75) \$2.00
- Painters (\$1.8) \$1.95
- Laborers (\$1.25) \$1.35
- Trade Helpers (\$1.25) \$1.40.

The new scale is the result of recommendations made by the Civil Service based on a survey conducted two months ago in the area.

Traffic Court Fines

Edward Joseph Power, Middleton, was fined \$15 and costs for speeding when he appeared before Justice of the Peace Albert C. Dennis in traffic court yesterday morning.

David McDougall, Mount Allison, was \$10 and costs when charged with allowing glass to be thrown from his vehicle onto the highway.

Pleading not guilty to a charge of making an unsafe left turn, David Allan McGee, Parkdale, had his case adjourned to July 27 for trial.

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INFORMATION MAY BE HAD FROM THE HEADMASTER
C. H. BONNYCASTLE, B.A., LL.D.



ENGAGING PAIR

Broadway actor Peter Palm employs a laugh with his fiancée, Mary Louise Farrell. They were engaged in Montreal, Canada in 1965. After announcing their engagement, they played in the Broadway musical, "Lil Abner," which is appearing in Summerside.

HIGHLAND GAMES
ELDON, P. E. I.
SATURDAY, AUGUST 6th
Entries Close July 27
For entry forms write—
Dr. I. G. MacQuarrie, Charlottetown, R.R. 7

EATON'S OPEN TONIGHT UNTIL 9:30

19 REASONS TO SHOP EARLY ON SATURDAY

Clearance of Ankle Socks In assorted colours, sizes 8 to 11. Special, pair 35¢	First Quality Nylons In assorted shades, sizes 9 to 11. Special, pair 35¢	Boys' Cotton Shorts Zipper front, 2 pockets, elastic insert at back, color black, green, grey, size 4 to 6x. Special, each 89¢
Children's Inflatable Hangers Animal designs. Special, each 29¢	Travel Alarm Luminous dots and hands, case in colours blue, tan and red. Special, each 4.79	Children's Nylon Squall Jackets Assorted plaids, sizes 7 to 6x. Special, each 1.53
Ladies' Metal Shoe Trees Designed to make good shoes last longer. Special, each 98¢	All Purpose Plastic Bag Four pockets for sweaters, shirts and longies. Special, each 59¢	Wicker Waste Basket Many uses around home or cottage. Special, each 98¢
Viyella Wool Shirts Plain shades and tartans, sizes small, medium, large and extra large. Reg. 15.95 11.95 Reg. 13.95 9.95	Boys' Jackets Birkdale mountie, scotchgard treated, colour beige with brown trim and blue with navy, sizes 6 to 12. Special, each 4.99	Boys' Deck Pants Sizes 8 to 14. Special, pair 1.89
Viscose Blankets In a reversible woven leopard skin design, useful for junior beds, throws, cars and sports blanket, hemmed ends, size 50" x 72". Special, each 2.99	Car Robe Colourful plaid designs, all wool, fringed ends, size 54" x 66", assorted colours. Special, each 5.99	Step-on-Can White enamel with chrome cover. Special, each 6.49
Sleeping Bags Size 35 x 78", 5 lb. thermolite filling, showerproof, poplin cover, full length zipper. Regular 24.95. Special, each 16.99	Plastic Wall Tile Small Lots Assorted colours. Special, sq. Ft. 25¢	Plastic Wall Tile Corners Assorted colours. Special, each 08¢

Clearance Women's White Dress Shoes
An assortment of styles in illusion, high and stack heels, broken size range but sizes 5 to 9 in AA and B width in the group.
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