



NOT A TIRE TO SPARE

Walter Arrington found himself stranded on the Kansas Turnpike near Emporia, Kan., with a truckload of tires but no spare Sunday. Arrington had a flat while hauling the tires from Kansas City, Kan. He had solved his problem by the time the photographer arrived by removing a wheel and having a companion take the tire to be patched.

THIS AGRICULTURAL INDUSTRY

Farmers Show Dislike Toward Pension Plan

By NEIL A. MATHESON
The farmers dislike the idea of the Canadian Pension Plan. I've come to that conclusion after attending meetings the last few weeks in Cardigan, Summerside and Charlottetown. I could understand young farmers disliking the pension plan, for contributions start at the age of 18, and there's a long way to go. But for older farmers, as for older people like myself, I would think the Canada Pension plan would be a big deal. Naturally I sought the answer. Turning to a young farmer beside me, a man I've known for a dozen years, I asked the reason why older farmers wouldn't welcome the pension idea. His reply was short and to the point.

"Farmers don't like book keeping," he explained. "Most of us agree, I believe, that there are flaws in the pension plan. Those who know it best tell me that. But amendments can look after the flaws. Before I leave the Canada Pension Plan, I've talked to some of my young colleagues on the Guardian-Patriot news staff, for example. The general idea I get is that they like the principle of a pension plan for everyone. There are things they don't like — one man suggested it doesn't help those who need help most. He was talking of the people with a problem, alcoholics for example — and these people have a problem — people who are chronically out of work are another group he has in mind. This young man has a thinking

people so weary that it took several minutes at times to get someone to move or second a resolution, just so the chairman could throw it open for discussion. At that time the people had sat through close to four hours and nobody can sit that long and retain alertness of mind. Besides these seats got most terribly hard.

The idea of as much personal participation as possible is commendable. The hope here is that we shall have more of it.

SOUND ADVICE
Glen Cotton, the island's popular beef fieldman, has asked me to pass on some sound advice to cattlemen who are bringing their cattle in from the field to stable them.

The advice is simple. Don't stable the cattle in buildings that get too hot because they are not ventilated.

Glen is not thinking of any expensive or elaborate ventilating system. He suggests merely that the cattlemen try to leave a door or a couple of windows open, so some fresh air can get into the building. The one thing to watch, and most cattlemen will readily recognize this, is that there is no direct draft on the animals.

Mr. Cotton also advises that the building should not be so warm that it feels warm to the cattlemen when he comes into the building. Remember the animals are moving from the cold outdoors, he advises.

Failure to provide this ventilation may well result in the animals getting pneumonia, he advises.

I spent a most interesting two hours last week with the man hundreds of Islanders know as "Life" Howatt. Born in French River this man built up a large dairy enterprise there, then moved to Darlington where he now resides in retirement. His son John and his sons now carry on the farming operation there. Another son, George Howatt, carries on the farming operation at French River.

I talked about many interesting developments with Mr. Howatt. One of them concerned an early milking machine.

ONE OF FIRST MILKERS
Mr. Howatt had one of the first milking machines in the province — he could milk 20 cows an hour with two milking units — and he ran it part of the year with power from a water wheel.

Even more unusual is the fact that the water wheel was 900 feet from the dairy barn, and he used No. 9 steel wire for a belt to transmit the power from the wheel at the dam, to the milking machine in the barn.

The only trouble with the wire was that it would wear out and break, every two months or so. But he finally purchased 3/8 inch cable for the belt. He had a pulley, or roller, at a strategic spot between the water wheel and the barn, to keep the wire belt, and later the cable belt, from getting tangled up.

Mr. Howatt had dammed up a brook on the farm for the dam

which made the water wheel operation possible. But the head of water was not big enough, nor the dam big enough to supply water to the water wheel in the drier months of the year.

Then he used a gasoline engine — it was one of the upright International engines, I believe, and what a source of power they were. They had huge fly wheels and once they got up speed, the heavy fly wheels acted as a sort of power backlog to keep the engines working when the going got particularly tough. Jim Pickering, Clinton had the first gasoline going in the province, Mr. Howatt had the second, he told me.

Before I leave the water wheel story, though, Mr. Howatt told me he used to thresh and crack grain with the water-wheel power. It would develop 15 horse power when the dam was high. The mechanism to crush grain was a sort of roller-mill operation, as it was described to me. I can't repeat the details of that part of the operation.

GASOLINE HARD TO GET
"We had a most difficult time to get gasoline to power the engines", the Darlington man told me. They wouldn't carry gasoline on the trains in those days, and that was long before the days of automobiles and motor trucks. "You couldn't get it any closer than Halifax", he told me. But MacNutt at Malpeque — this would be Peter MacNutt, I presume — had vessels running and they brought the gasoline to French River wharf. We used a boat three barrels a year", Mr. Howatt said. And they were wooden barrels at the time.

It may not be generally known, but the carteries at Borden make a special late crossing now when there are gasoline tank cars to be transported. Of course there's the fact that several of the larger oil companies have huge bulk tanks at Charlottetown which are filled through pipelines from the wharves where the tankers dock. MacNutt had vessels that went out of French River pretty nearly every week, they would take grain and other produce from here he told me, and that reminds me of a story I'll be doing shortly in my "Across the Island" column on some of the many interesting developments from the Malpeque — Princetown area in former years.

The first milking machines must have their problems, but Mr. Howatt recalls they were really good. It was easy, for example, to adjust the pressure on the teat cups to suit a cow that was easy to milk, or one that was particularly hard to milk. Many people will recall with something less than enthusiasm the difficult job it was to milk one of those "tough" cows by hand. Others were as easy to milk, it was almost a pleasure.

The milking machines would handle 20 cows an hour — there were two units. They had 25 to 30 head of dairy cattle, and they kept them good. They were grade Holsteins but Mr. Howatt had them built up by using the best sires available.

Possibility Being Probed Of Halifax Stock Exchange

By DON'ANGUS
HALIFAX (CP) — John Millidge, a director of Stanbury and Co. Ltd., a Halifax brokerage firm, said Monday several local brokers are investigating the feasibility of setting up a Halifax stock exchange "to keep money at home to develop industries and attract new ones."

He said six Halifax brokers and Nelson Mann, executive vice-president of the Atlantic Provinces Economic Council, met Nov. 25 for preliminary discussion of the idea of forming a regional exchange here. But the attitude of those attending was primarily "to get some facts and figures together."

Mr. Millidge said questionnaires have been sent to stock exchanges at Winnipeg, Calgary and Vancouver to find how these operations work and what industries they serve. Further meetings on a possible Halifax exchange would probably be held after the return of these questionnaires.

The main purpose of a Halifax exchange would be to list stocks of Maritime and Newfoundland companies, some of which are not listed on the Toronto exchange.

"There has been some interest from firms in Toronto who have no offices in the Maritime," Mr. Millidge said, which showed that companies outside the Atlantic region would probably be interested in a Halifax exchange.

APPEARS BOYANT
"The economy appears to be a little more buoyant where you have a stock exchange nearby," he said. A Halifax exchange would have the advantage of opening an hour ahead of any other exchange in North America and "on some days this could be quite a big advantage."

He said the original intention at its next session. However, the usual February legislative opening was too early to enable all needed information to be gathered and a set of by-laws drawn up.

Norman Stanbury, resident of Stanbury and Company, said he personally is "far from sold on the idea that a stock exchange is a good idea."

APEC proposed a stock exchange for this city a few years

LIVESTOCK

MONTREAL (CP) — Cattle market active Monday and prices steady with last week. Demand good.

Receipts: 644 cattle, 323 calves, 23 hogs, 27 sheep and lambs.

Medium steers 23-24.00; common 19-25-31.50.

Medium heifers 18; common 12-30-17-25.

Good cows 14-15.50; medium 13-14-25; common 11-75-12-75.

Canners and cutters 9-11.50.

Good bulls 16-18.50; common and medium 14-25-16-25.

Good vealers 23-34; medium 24-29; common 13-23.

No hog sales.

Lambs 18.

DIVIDENDS

By THE CANADIAN PRESS

Brook's Bond Canada Ltd., 4.16-per-cent pref. 68 1/2 cents, Jan. 14, record Dec. 15.

Canada Bread Co. Ltd., common 20 cents, A pref. 68 1/2 cents, Jan. 3, record Dec. 15.

Crestbrook Timber Ltd., common 15 cents, Dec. 31, record Dec. 15.

International Minerals and Chemical Corp., common 30 cents (U.S.), Jan. 3, record Dec. 15.

Monarch Investments Ltd., common \$1, Dec. 31, record Dec. 17.

Supertest Petroleum Corp., common 2 1/2 cents, ordinary 25 cents, pref. \$1.25, Jan. 15, record Dec. 15.

General Steel Ware Ltd., pref. \$1.25, Feb. 1, record Jan. 7.

Dome Mines Ltd., 20 cents plus 10 cents extra, Feb. 15, record Dec. 30.

Sigma Mines Ltd., 15 cents, Jan. 28, record Dec. 28.

Campbell Red Lake Mines Ltd., 11 1/4 cents plus 5 cents extra, Jan. 26, record Dec. 26.

A. J. Freeman Ltd., common one class A share of \$1 par value for each 20 common shares held, Jan. 15, record Dec. 31, redeemable Jan. 31.

ago Mr. Millidge said, but the idea was dropped. He said Nova Scotia's voluntary economic planning board, a government-sponsored body, is studying the own investigation of the feasibility of an exchange.

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TORONTO

(Continued from page 12)

Numac	1100 136	134 134	- 1
Numac wt	2200 55	35 35	- 3
Okala	3000 17	13 17	+ 3
Permo	3100 27 1/2	24 24	- 3
Peruv Oil	1000 170	15 170	- 2
Petrol	2200 5	88 88	- 4
Place G	300 185	175 180	- 5
Ponder	500 34	34 34	- 1
Prarie H	1200 310	310 310	+ 10
Ranger	250 120	215 215	+ 8
ponner	1500 31	35 35	- 3
tarwell	4900 37	34 34	- 3
Union Oil	2254 230 1/2	20 20	- 3 1/2
U. Canoe	1400 120	125 120	- 5
Ua Reef P	3500 30	30 30	- 3
Vandoo	1600 5	5 5	- 3
Wabara	400 135	135 135	- 3
W Decala	750 355	350 350	- 5

BALNE

Mont	700 800	800 80	- 4
N	510 870 1/2	870 1/2	- 4 1/2
C Imp Bk C	1060 35 1/2	35 1/2	- 1 1/2
oyal	1165 87 1/2	70 1/2	- 1 1/2
Tor Dom	1538 85 1/2	85 1/2	- 1 1/2

INDUSTRIAL

Alumin	8613 82 1/2	85 1/2	- 1 1/2
C steel	5867 87 1/2	75 1/2	- 1 1/2
oco	1100 81 1/2	14 1/2	- 1 1/2
Gen Bake	330 88	8 8	- 1 1/2
Okala	915 89 1/2	84 1/2	- 1 1/2
Inv Group	230 165	165	- 1 1/2
Inv Grp A	6180 81 1/2	14 1/2	- 1 1/2
Pembasa	974 310 1/2	10 1/2	- 1 1/2
impusa	1200 120	120	- 1 1/2
Wagers	45 1/2	34 1/2	- 1 1/2
Weston B	1552 82 1/2	30 30	- 1 1/2

Total sales: 4,916,000.

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	Ch	Gr
INDUSTRIALS						
Steel Can	25128	82 1/2	74 1/2	75 1/2	- 1 1/2	- 1 1/2
Mass-F	11924	83 1/2	75 1/2	76 1/2	- 1 1/2	- 1 1/2
CPN	10288	80 1/2	65 1/2	67 1/2	- 1 1/2	- 1 1/2
Algom	10023	80 1/2	58 1/2	59 1/2	- 1 1/2	- 1 1/2
MINES						
Am Ledge	45300	81 1/2	71 1/2	72 1/2	- 1 1/2	- 1 1/2
Asamera	32100	243	230	240	- 3	- 3
Fermio	21000	2 1/2	2 1/4	2 1/4	- 1/4	- 1/4
Dynasno	21000	120	118	120	- 2	- 2
MIXED						
D'Eldon	85,236	119	92	96	- 31	- 31
Incorac	41,020	34	29 1/2	30 1/2	- 4 1/2	- 4 1/2
Captain	20,400	36 1/2	32 1/2	36 1/2	- 4 1/2	- 4 1/2
Norgold	14,200	25	22	22	- 3 1/2	- 3 1/2

MUTUAL FUNDS
By The Canadian Press

Friday, Dec. 3, close					
Adanac Mutual		81d	81d	81d	3.28
Andrea Euty		2.30	2.37	2.37	7.30
AAU Gdn Com		6.80	7.30	7.30	6.30
All Cdn Div		8.97	9.81	9.81	8.97
America Growth		5.51	6.02	6.02	5.51
Assoc Investors		3.81	4.07	4.07	3.81
Beaupan		40.37	46.03	46.03	40.37
Canada Growth		6.20	6.82	6.82	6.20
Canada Security		4.87	5.45	5.45	4.87
Cdn Gas Energy		9.34	10.25	10.25	9.34
Cdn Investment Fund		4.08	4.48	4.48	4.08
Cdn Truited		4.87	5.32	5.32	4.87
Canatun		6.49	7.00	7.00	6.49
Champion Mutual		7.32	7.96	7.96	7.32
Collective Mutual		12	12.5	12.5	12
Commonwealth Int'l		10.48	11.70	11.70	10.48
Commonwealth Int'l		9.98	10.94	10.94	9.98
Corporate Investors		5.80	6.34	6.34	5.80
Diversified Income A		89.53	97	97	89.53
Diversified Income B		2.95	3.25	3.25	2.95
Dividend Shares		3.95	4.23	4.23	3.95
Dominion Compound		4.33	4.71	4.71	4.33
Dominion Equity		3.26	3.55	3.55	3.26
Dreyfus		23.66	27.70	27.70	23.66
Dominion Equity		23.50	24.48	24.48	23.50
Enlars Investment		14.09	14.83	14.83	14.09
Europa Growth		6.15	6.71	6.71	6.15
Federated Financial		5.03	5.50	5.50	5.03
Federated Growth		6.22	7.41	7.41	6.22
Fid. Oil and Gas		5.38	6.10	6.10	5.38
Fonds Collectif A		7.18	8.2	8.2	7.18
Fonds Collectif B		5.41	5.78	5.78	5.41
Fond's Collectif C		8.2	8.47	8.47	8.2
Fraser		12.25	12.58	12.58	12.25
Group Inc.		4.25	4.44	4.44	4.25
Growth Oil and Gas		11.83	12.83	12.83	11.83
Guardian Growth		4.27	4.7	4.7	4.27

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