

Use Guardian Want Ads - Dial 8506

IN MEMORIAM

BERNARD—In loving memory of our niece Betty Anne who was killed in a car accident at Clyde River, Aug. 10, 1955.
The dearest niece the world could hold.
A cheery smile and a heart of gold.
To those who know her all will know.
How much we lost one year ago.
Sadly missed by Aunt Edna and Uncle Sam.

MACKAY—In loving memory of Hector Mackay who passed away August 13th, 1951.
In the bright eternal city,
Where no tears are dim the eye,
In the home of many mansions,
We will meet him by and bye.
Ever remembered by wife and family.

IN MEMORIAM

DANIEL A. MURPHY
The death occurred at the Charlotte Hospital on July 27, 1956, of Daniel A. Murphy. The late Mr. Murphy although in his 76th year enjoyed comparatively good health until eight days prior to his passing.
While visiting at the home of his daughter, Mrs. John Carmichael, he was suddenly stricken with cerebral thrombosis and was immediately rushed to the Charlotte Hospital, where despite all medical care, his condition worsened and he died at 10:30 a.m. on Friday morning.
The last rites of the Catholic Church were administered by the then acting chaplain Reverend K. C. McPherson.

Born at Somerville, he was the son of the late Alexander and Mary (Hennessy) Murphy. In 1919 he married Mrs. Kelly Murphy of their happy wedded life of thirty-four years in their splendid farm in Somerville.

On March 26, 1946, he sustained his first great loss in the death of his dear wife, which was followed by two very severe and sudden strokes in the calling, in their early manhood, of his two beloved sons; they are: Frank G. who died in September 27, 1954, and Stephen Daniel whose death occurred on January 19, 1956. In these two recent bereavements he manifested his true Christian faith by his total submission to the will of his God and Maker.

Possessing as he did a pleasing personality, jovial disposition, linked thereto was a heart overflowing with human kindness for people in general. Seeing God's will in all things and in His Name never refusing any one a helping hand; this was a man whose life was a walk and funeral. He met with deep regret the sad news of his timely death and memories of the pleasant moments spent in his company will linger on as the years go by. The many prayers, Mass offerings, floral tributes and magnificent attendance at his wake and funeral attest to the high esteem in which he was held.

Most consoling, as the end grew near were his departing words so sincerely expressed. I did my best, "exemplifying the words of St. Paul: I have fought a good fight—as to the rest, there is laid up for me a crown of justice." (1 Tim., 4:7, 8.)

There are left to mourn three sons and three daughters; they are: Joseph in Summerside, Albert, Charlottetown; Reginald, Montreal; Katherine, Mrs. Weston Trainor, Grandfalls, Newfoundland; Mary, Mrs. John Carmichael, Elliotville; Genevieve, Mrs. Leo Kenny, Long Island, N.Y. Two brothers also survive: Joseph, Conn., U.S.A., and Andrew, Somerville, P.E.I.

The largely attended funeral under the capable direction of Milton Jenkins and Vernon McIntyre was held from the home of Mrs. Stephen Murphy, Somerville, on Monday morning, August 13th, at St. Joachim's Church, Vernon, River, where Requiem High Mass was celebrated by the pastor Rev. Urban Gillis, P.P. Service at the grave was conducted by Rev. John Cash. Pall bearers were: Norman MacMillan, Martin Hynes Arch, William Moar, Joseph Cronin and Joe Carmichael. Burial was in the Church Cemetery. May he rest in peace in the fervent prayer of all who knew him.

CARDS OF THANKS

The family of the late Daniel A. Murphy wish to express sincere thanks to all those who so kindly sent Mass offerings, sympathy cards, letters of sympathy and floral offerings. Special thank to the Reverend Chaplain, doctors, Sisters and nurses of the Charlotte Hospital and to all those who assisted in any way during their recent sad bereavement.

Aluminum Ltd. Earnings Increase

MONTREAL (CP)—Aluminum Limited Sunday reported consolidated net income of \$24,797,657 or \$2.48 a share for the six months ended June 30. This compares with \$23,179,556 or \$2.33 a share in the corresponding period of 1955.
Aluminum Company of Canada Ltd., whose accounts were consolidated with those of Aluminum Limited, disclosed net income of \$16,618,599 against \$15,896,714 in the first half of 1956.

TICKET HURTS TICKER
NEW YORK (AP)—A motorist filed a \$500,000 claim against the city Tuesday on the ground that the way a traffic summons was given him aggravated a heart condition and shortened his life expectancy. Eugene Douvan, 52, contended. Patrolman Graham V. Fischer spent more than an hour in issuing a ticket June 1 and that the policeman's manner was "dictatorial" and "malicious."

Boarders Accommodated

STUDENTS ACCOMMODATED near College. 146 Hillsboro St.
BOARDERS ACCOMMODATED near P.W.C. Dial 4661.
THREE OF FOUR MALE BOAR Home cooking. Dial 8215.
ACCOMMODATION FOR THREE girl students, well-heated rooms, near college. 14 School St. 9115.
TOURISTS—COME TO 226 FITZROY Street, for home cooked meals. Dial 5498.

ACCOMMODATION FOR TWO. August 16 or 17. Augusta or Bath, Maine vicinity. Covehead 4-3.
MALE BOARDERS ACCOMMODATED, near Federal Building Home cooked meals, television Dial 5221 or 58 Pownal St.

Cars Leaving
CAR LEAVING FOR MONTREAL Thursday, August 16th, returning Labor Day weekend. Can accommodate two. Phone 4573.
Cars and Trucks For Sale
40 AUSTIN, GOOD CONDITION. Phone 3848.
1951 FORD, CHEAP FOR QUICK SALE. Apply Roy's Taxi.
1950 PERFECT, GOOD CONDITION. Phone 3850.
1953 METEOR SEDAN, RADIO, HEATER, seat covers and new tires. Dial 5833.
1952 G. M. C. HALF TON, '46 Buick Sedan, '41 Plymouth cycle, '50 Hudson motor cycle, Squire Hanover horse.

CAR BUYERS
The new look but the same old chassis.
1951 NASH SEDAN
Take this one for a trip and save the price of motels.
F. R. McLAIN LTD.
Malpeque Rd. — Dial 7358
Open Evenings

For Rent
TWO ROOMS TO LET. PHONE 7285.
PARTLY HEATED APARTMENT. 185 Prince St.
FURNISHED SUMMER COTTAGE, by week at Brighton shore. Dial 6311 or 6471.
LOT USED FOR PARKING CARS and canteen. Handy exhibition grounds. Phone 6151.
HEATED APARTMENT, NEW BUILDING, three rooms and bath, hot water, ground floor. Private entrance. Apply P.O. Box 172.
APARTMENT FOR RENT—ONE room, with electric range and refrigerator, heated, individual thermostat, tiled bathroom, continuous hot water, near business district. Write Post Office Box 81.

FOR RENT
Five room bungalow, Brighton area. Apply
BOX 311M GUARDIAN

For Sale
ENTERPRISE RANGE — OIL burner. 250 Grafton St.
WASHING MACHINE, PERFECT condition. 33 Park St.
TWO BEIFERS AND 3 CALVES Apply W. Bos, Johnston River R.R.1.
SIX ROOM BUNGALOW, 3 MILES from Charlottetown on paved highway. Apply Box 305 M.
TRUCK LOAD OF LOGS—VERNON MacKinnon, Union Rd. R.1.
FOUR WHITE IRONSIDE ROYAL China dinner plates and platter. Call Mrs. Barwise 3567.
PORTABLE SEWING MACHINE perfect condition. Price for quick sale. Also ice chest and record player. Call 7564.
PLYWOOD BOAT, TWELVE FT. Johnson out-board motor. Riding saddles and camp tent. Evenings. 25 Alley St.
WHAT READEST THOU? ... FOR the best in books for young and old - visit The Bible House (Opposite Eaton's).
HOUSEHOLD EFFECTS INCLUDING washing machine, radio, four chairs, oil burning Fawcett range and small bureau. 123 Upper Queen St.
ONE USED DROP HEAD TREAD le singer sewing machine. Price \$24.50. Singer Sewing Machine Co. 164 St. George St. Phone 4651.
KARN ORGAN, RECENTLY tuned and put in excellent condition. Reasonable price. Apply Mrs. Heber Crosby, Marshfield R.R.3.

PROPERTY FOR SALE
House situated near centre of City on Kent St., ideal for store or offices on first floor, four rooms on second floor, hot air oil furnace.
L. H. KENNEDY
Real Estate and Insurance
166 Great George St.
Phone 3912

For Sale

PEARSON'S STUDIO SUSSEX, N.B., for pianos, church organs. **ONE MASSEY HARRIS BINDER**, in good condition. Apply 304 Fitzroy or Dial 4003.
ONE USED SODA FOUNTAIN, (Liquid Carbonic). Excellent Condition. McCabe's Groceries. 201 Great George St.

Female Help Wanted
WAITRESS WANTED, APPLY in person to Island Grill.
WAITRESS WANTED, APPLY in person. The Rendezvous.
KITCHEN WOMAN, ALSO waitress. Apply in person only Tweel's Restaurant.
GENERAL MAID FOR HOME in Montreal. Three children, in family. Apply Mrs. Bruce, Unemployment Office.

Help Wanted Male & Female
CLERK TO WORK IN SMALL grocery store. Experience preferred. Apply Box 317, C-O Guardian.
\$100 MONTHLY FOR WEARING lovely dresses given to you as bonus. Just show North American Fashion Frocks to friends. No canvassing, investment or experience necessary. North American Fashion Frocks, Ltd. 2163 Parthenals St. Dept. W. 1950 Montreal, P.Q.

ACT NOW IF YOU WANT EXTRA \$33. Join a progressive company with 250 guaranteed products. Every house in your territory a potential customer. No dull season with our line. Wherever you may live write for details. Familix, Station C. Montreal.

ENROL NOW FOR NEW DAY CLASS STARTING SOON
WRITE TODAY
RADIO COLLEGE OF CANADA
Box 171, Moncton, N.B. Estb. 1928

Services Offered
McLEOD'S AUTO BODY, SPRAY painting, and welding at reasonable rates. 294 Allan Street. Dial 9781.
MACDONALD'S DRIVING school. A proven series of driving lessons. dual-control equipment. Dial 4337.
ISL'N GRILL — QUEEN Street serving full course dinners; specializing in Chinese Dinners. Dial 5228.

REFRIGERATION, PROMPT, efficient, services on all types of domestic or commercial refrigeration equipment. P. F. Peters, 175 Cedar St., Summerside. Phone 3764.

RELIABLE WINDOW CLEANERS
FLOOR POLISHING
We Specialize in FUMIGATING Anywhere on P. E. Island.
Free Estimates
PHONE 8727 or 8054

Teachers Wanted
ASSISTANT IN BOYS' HANDICRAFTS and Woodworking Department for 1956-57 term. Teaching license not essential. Apply Halifax School for the Blind, 4 University Avenue, Halifax, N.S. Telephone 3-6747.

Work Wanted
YOUNG MAN, GRADE ELEVEN education requires work. Phone 3559.
EXPERIENCED CARPENTER wants building or repair work. Dial 5498.

MILITARY POLICE CAREER
Young men of above average mentality and physical fitness may train in such exciting subjects as:
● CRIMINAL INVESTIGATION
● PHOTOGRAPHY
● MOTORCYCLE RIDING
● TRAFFIC CONTROL
● UNARMED COMBAT
By joining the Canadian Provost Corps—the Military Police of the Canadian Army—you'll embark on 3 years you'll always remember proudly. You will enjoy:
● LIFE LONG FRIENDS
● CHARACTER BUILDING
● PATRIOTIC SERVICE
● NEW INCREASED RATES OF PAY
● SERVICE THROUGHOUT CANADA—PERHAPS OVERSEAS
● FINEST MEDICAL AND DENTAL CARE
● 30 DAYS PAID HOLIDAYS A YEAR
After these 3 great years, choose a lifetime Army career or return better prepared, to civilian life. To be eligible you must be between 17 and 40 years of age and have at least Grade 8 education. Mail the coupon below, phone or visit your nearest Army Recruiting Station.
ARMY RECRUITING STATION 162A Kent Street, Charlottetown, P. E. I. Telephone 3108
Please send me, without obligation, full information on Army careers.
NAME
ADDRESS
CITY/TOWN
PROV.
TELEPHONE

FOR SALE
A rare opportunity of obtaining an exceptionally attractive property approximately 4 miles from Charlottetown. 15 acres of land, (major portion under cultivation) extending to good beach. Dwelling contains 7 large rooms and bath including 2 living rooms, modern plumbing. Spacious grounds, shrubs, etc. All in excellent condition. Summer cottage on premises. Good possibilities for tourist cabins with dwelling as central unit.
Very moderately priced.
For further particulars apply:
The Eastern Trust Company
154 Richmond Street, Charlottetown, P. E. I.

WANTED
EXPERIENCED SHORT ORDER COOK
Preferably female. Good wages, working conditions and benefits. Permanent position. References required.
Apply in person to—
THE RENDEZVOUS, 189 Kent St.

Male Help Wanted

UNIT MANAGER WANTED. Large Life Insurance Company without island representation has outstanding opportunity for a capable man to start as salesman with view to early promotion. Write fully Box 316, Charlottetown Guardian, Charlottetown, P.E.I.

WANT BIG WAGES?
A Better Job Can Be Yours
IN TELEVISION
Radio Operating — Electronics

RCC graduates start at up to \$300 monthly advancing with experience to \$400 to \$500 and earn over \$700 monthly on special radar jobs. RCC can train you quickly and thoroughly. No experience necessary. Day, Night and Home Study Plans. Fees as low as \$4.00 weekly. More and more men must be found for every technical branch of Canada's giant electronics industry. New TV stations, immense radar and industry networks, Govt. and industry, create new electronics communications. Get FREE 48 page booklet now. No obligation. State age and education.

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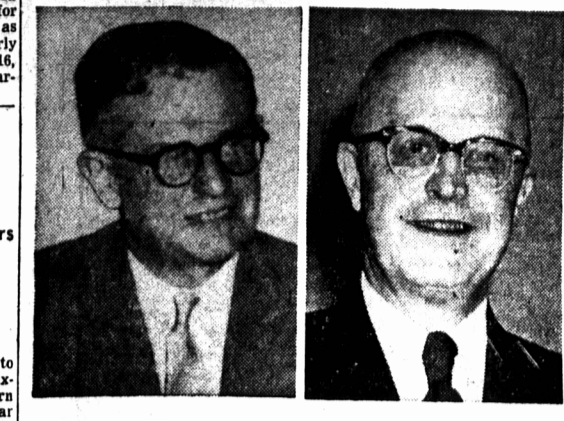
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● CRIMINAL INVESTIGATION
● PHOTOGRAPHY
● MOTORCYCLE RIDING
● TRAFFIC CONTROL
● UNARMED COMBAT
By joining the Canadian Provost Corps—the Military Police of the Canadian Army—you'll embark on 3 years you'll always remember proudly. You will enjoy:
● LIFE LONG FRIENDS
● CHARACTER BUILDING
● PATRIOTIC SERVICE
● NEW INCREASED RATES OF PAY
● SERVICE THROUGHOUT CANADA—PERHAPS OVERSEAS
● FINEST MEDICAL AND DENTAL CARE
● 30 DAYS PAID HOLIDAYS A YEAR
After these 3 great years, choose a lifetime Army career or return better prepared, to civilian life. To be eligible you must be between 17 and 40 years of age and have at least Grade 8 education. Mail the coupon below, phone or visit your nearest Army Recruiting Station.
ARMY RECRUITING STATION 162A Kent Street, Charlottetown, P. E. I. Telephone 3108
Please send me, without obligation, full information on Army careers.
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Very moderately priced.
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Preferably female. Good wages, working conditions and benefits. Permanent position. References required.
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Electrolux (Canada) Limited Appointments



O. LINDSTROM
W. R. BLANEY
President Russell V. Graul has announced the appointment of Orvar Lindstrom, Treasurer, to the position of Vice-President in charge of Finance. William R. Blaney, Atlantic Division Manager and a member of the sales personnel since 1932, was appointed to the post of Assistant Vice-President in charge of Atlantic Division with headquarters in Halifax, N. S.

Stress Vital Role Of Grass In Economy Of This Country

OTTAWA (CP)—Have you ever stopped to think about grass? If you're wearing leather shoes, grass, in a roundabout way, provided them. The wool in your socks or sweater came from grass, indirectly. So did the milk you drink and the steak you eat. In fact, it's hard, if you stop to think about it, to see just how man could survive on the earth if there wasn't any grass. The versatility and importance of grass in Canada's, or any country's, economy is thoroughly discussed in the August issue of the Canadian Geographical Journal, by T. M. Stevenson, an expert on the green stuff. He's chief of the

agriculture department's forage crops division. "It has been said that grass is so important in the life of man that if it were to disappear from the face of the earth, man could not long survive," he writes. Not one to be carried away by such statements, however, he adds: "While this statement is based largely upon conjecture, it is nevertheless a well established fact that no other group of plants has made so great a contribution to the needs and well-being of the human race."

GROW ALMOST ANYWHERE
By providing cattle and sheep with food, grass makes leather and wool available. Cows live on grass and provide milk, butter and cheese. Our supply of meat, milk, wool and leather is provided almost wholly by animals that feed chiefly on grass in the forms of pasture, hay and silage," says Mr. Stevenson. "Likewise the great cereal crops, all of which are botanically true grasses, provide the basic food for nearly all of the earth's people."

"Viewed in the light of these facts, it is little wonder that grass is regarded as the indispensable form of plant life. Its chief importance lies in the fact it can grow almost anywhere under a wide range of soil and climatic conditions. And wherever it grows, it is high in food value. Grass, like most other green plants, also possesses a secret

manufacturing process that scientists have been trying for years to uncover. This process is called photosynthesis. It is the way in which the substance that gives grass, and most other plants, the green color, chlorophyll, converts light into chemical energy. By taking nothing but light, chlorophyll provides the power for the miniature factory in grass which converts materials taken from the soil by the grass roots into food substances like fats, proteins and so on.

OPEN STAFF CONFERENCE CAMBERLEY, England (Reuters)—Gen. Sir Gerald Templer, chief of the Imperial General Staff, Wednesday opened this year's annual staff conference which is being attended here by senior commonwealth officers. Among senior commonwealth officers taking part are Lt. Gen. H. D. Graham, chief of Canada's general staff and Brig. J. E. C. Pangman, senior Canadian army liaison officer in Britain.

TENDERS
For construction of additional classroom to Mill Cove School, lumber included, or for lumber only.
LUMBER REQUIRED: 150 ft. 2"x8", 26 pcs. 2"x6"x18 ft. long, 100 2"x4 ft. long, 60 pcs. 2"x7"x9 ft. long, 25 pcs. 2"x4"x10 ft. long, 40 pcs. 2"x5" 12 ft. long, 20 pcs. 2"x5" 10 ft. long, and 4,000 ft. boards.
Tenders accepted up to August 18. Lowest or any tender not necessarily accepted.

Signed Trustees:
ALBERT COURT
ARTHUR HUGHES
HAROLD McQUAID

FOR SALE
MITERMASTER RADIAL ARM GASOLINE SAW — 10" BLADE.
Briggs and Stratton motor; 15" travel steel shafting; 6" vertical adjustment. 0 degree-90 degree bevel scale, cast aluminum blade guard. All castings heavy iron. Miter scale indexes at 90 degrees and 45 degrees. 5-8" shaft has double shielded precision ball bearing. A perfect saw for framing barns, homes, camps, garages, etc. Price \$225 or nearest offer.
Philip Miller, Lower Rollo Bay Road, Souris, P. E. I. or write Rural Route 1, Souris.

FOR SALE
A rare opportunity of obtaining an exceptionally attractive property approximately 4 miles from Charlottetown. 15 acres of land, (major portion under cultivation) extending to good beach. Dwelling contains 7 large rooms and bath including 2 living rooms, modern plumbing. Spacious grounds, shrubs, etc. All in excellent condition. Summer cottage on premises. Good possibilities for tourist cabins with dwelling as central unit.
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U. S. Steel Price Increases \$8.50 Per Ton Average

CLEVELAND (AP)—Increased steel prices resulting from a new contract with the United Steelworkers of America will cost metalworking companies from \$275,000,000 to \$300,000,000 this year, Steel Magazine says.
The trade weekly says the price increase averages \$8.50 a ton and is smaller than expected, but in order to offset increased costs, extras may be raised as the base price increase was \$7.35 a ton.
The new prices are reflected in the magazine's price composite on finished steel which reached \$137.75 a net ton in the week ended Aug. 8. This was a rise of \$6.48 compared with the preceding week's level.
The demand will outstrip production the rest of the year because orders continued to come in while consumers lived off inventories during the five-week strike of the steelworkers. Steel says, Steel consumption the rest of the year should exceed that of the corresponding period of 1955 when records were broken.

Steel production last week, the first week after the end of the strike, was at 52.5 per cent of rated capacity, or 1,292,494 net tons. National pig iron production before the strike started was at 95.5 per cent of capacity—2,351,108 net tons.
The nonferrous metal market is being affected by the Suez situation, steel says. It reported tin and copper prices are feeling the effects of Egypt's seizure of the Suez Canal.

Prices for steelmaking scrap continue to reflect expected strong demand. During the week ended Aug. 8, steel's price composite on scrap moved up \$1.63 to \$54.83 a gross ton.

Neither Mr. Masters, nor Mr. Smith, tries to pose as a philanthropist. Both readily admit they are in business to make as good a living as possible. They see no reason to apologize for trying to make money, and succeeding in doing so. Especially as they have helped a lot of clients to make money with them.

At present Mr. Masters estimates their holdings are worth on paper — perhaps \$12 million. He hopes that they will get much more, larger, for that will mean the company in which they are interested are fully successful. He also hopes that the 14 controlled companies will grow to number about 35, and that annual sales, now near \$50 million, will be many times that.

As successfully happens when men have a vision upon the community at large, the effect is pleasing to the partners, for they both are Canadians, and they do have a keen interest in this country's welfare. They like to believe that what they are doing makes more money, Canadians the well-being of the Canadian economy, swells the number of investors among ordinary Canadians.

Both men came into their present activities through Harrison and Co., a firm engaged for many years in bond and share underwriting. That put them into touch with two sides of a problem. On the one side, Canadians wanted an opportunity to invest in Canadian companies.

On the other side, Canadian business, at the end of the Second World War, had reached a point where the industry was outgrowing family ownership. A business-KEEPING BUSINESS AT HOME
It was observed that U.S. men with money were prowling about this country, looking for opportunities to buy control of family concerns. In some cases intending to strip them of their assets and toss aside the shell; in other cases intending to modernize the methods and reap the rewards of growth with Canada. Mr. Masters and Mr. Smith saw no reason American should have this to themselves.

For ten years now, they have been engaged in looking into various opportunities of that nature, always with the purpose of taking over, and operating. A business that requires good management, and possibly some added financial strength. Frequently, they find that they have to bid against Americans, or against Canadians acting as U.S. agents. Happily, they sometimes find, also that Canadian family owners will choose the Canadian offer, even at some personal sacrifice.

To finance the purchase of such a business, the partners put some of their own money, and they have in addition the backing of bankers, who naturally prefer to see a Canadian business in the hands of Canadians who will make every effort to operate it, through thick and thin.

Recourse also is had to public financing, either by the issue of bonds, debentures and preferred stock, or by sale of shares of common stock, or by various combination of the three.

MANY SHAREHOLDERS
Mr. Masters estimates that some 5,000 Canadians own shares in one or more of the companies within the group. Most of these shareholders, he says, are "average" people, neither very rich, nor very poor. This seems to suggest that Canadians are not averse to taking a risk in equity shares, as sometimes is said in explanation of the U.S. operation of closed subsidiaries in this country.

The financing of public financing is beneficial, of course, to the security-selling side of the Masters-Smith organization. There is, however, another very important side to it, company management. Brunt of this work falls upon Dan Robertson and Bob Sayre, two experts in that field, who work along with the managers of the individual companies, once these have proved their capabilities.

One advantage of this arrangement, according to Mr. Masters, is that a close check can be kept on each company's performance, by comparing its results with results of others in the group. When it is thought necessary, expert outside assistance is obtained from firms specializing in management work.

At an incentive to better management, it is useful for managers of the individual companies to be given profit-sharing deals of various sorts. Neither Mr. Masters nor Mr. Smith thinks that the sure way to wealth is being tightfisted. Rather, they prefer to see workers, managers, stockholders for themselves.

KEEPING COSTS DOWN
In many cases, it had not been difficult to increase the profits of a new addition to the group, for it is notorious that many old family companies have become loaded with relatives in need of a job, and with methods not conducive to careful costing. It takes about two years to get such business straightened out, Mr. Masters estimates.
In addition to "tidying up" the group likes a business to keep an eye open for growth into new fields that appear appropriate. Sometimes, this growth is the result of finding elsewhere in the world an idea for a new product, and getting the jump on its introduction to the Canadian market. That, it is thought, helps both the company and the country.
As an assistance to this sort of growth, it is usual to maintain a research team whose duty is to keep a constant watch on the trends in Canada. It is heartening to the partners that this team believes there is from 15 to 20 years of intense business activity and growth ahead of us, right now.

COVERS WIDE FIELD
Neither of the partners would guarantee that every company in the group will be completely successful. But the general picture is good, and no other reason than the individual companies, with 4,000 employees in all, cover a very wide field of Canadian activity. Here is a list of the controlled manufacturing enterprises:
Ash Temple; Advance Steel; Butler Metal Products; Bennett Consolidated Glass Industries; Copp Clark Publishing; Galt Malabar Iron; Geo. H. Hees; Hendershot Paper Products; Marchand Furnace; Maxwell; BKD Manufacturing; Universal Cooler and, most recently added, Motor Products Corp. of Canada.
Products range through books, games and greeting cards, dental supplies and equipment, bedding, window shades, food torches, a wide variety of automotive, aircraft and general hardware. It is only a few days since the deal for Motor Products Corp. of Canada was completed. That one was a bit of a variation. Instead of saving a Canadian company from passing into U.S. control the group brought the subsidiary of a U.S. company under Canadian control.
It takes about six months to work out a deal, on the average, and there are a number now under consideration, in steel, buildings materials, retailing and general manufacturing. No doubt both Mr. Masters and Mr. Smith could retire if they wished to do so. Instead, they cut into their holiday periods to get the tasks done they have set for themselves, and no small part of the drive in them is their desire to make Canadian business work more and more successfully.

SAY PARTY EXPANDING
LONDON (AP)—Britain's Communist party claimed Tuesday it gained 1,004 members in the second quarter of 1956 and now has a total of 34,117. Reprising this in the party organ, The Daily Worker, national organizer William Lucey said he is confident of reaching the goal of 50,000 members set by the party's last national congress.

Team Of Experts Keeps Plants Busy In Canada

By Fraser Robertson in the Toronto Globe and Mail
Should you be in need of a new set of false teeth, want a lawn mower, or think you would like to have your own airplane, it can easily be arranged. Just go to the top floor of 66 King St. W., and you will find a man who makes almost anything you can think of, right here in Canada.

He does not, of course, make things up there alone. King St. In fact, he does not make any articles himself. But his specialty is making it possible for Canadians to make them. He has gathered around him quite a team of experts to help do that.

The man is Gordon K. Masters. He is a small and very tidy, but with the least bit insignificant looking person. If Mr. Masters does not happen to be there, then the man is Tesky Smith, a big and not-so-tidy looking person, who also looks the sort of man who knows what he is about. If one of them is the principal or senior, that is between themselves for they operate as a balanced team.

Together, Mr. Smith and Mr. Masters control what surely is the most varied association of interests brought together in Canada. They are stock brokers, and investment dealers, financiers, and company promoters on one side. On the other, they control 14 Canadian manufacturing companies, many of which now would be subsidiaries of U.S. groups had these two men not intervened to keep them Canadian.

MUTUAL PROFITABLE
Neither Mr. Masters, nor Mr. Smith, tries to pose as a philanthropist. Both readily admit they are in business to make as good a living as possible. They see no reason to apologize for trying to make money, and succeeding in doing so. Especially as they have helped a lot of clients to make money with them.

At present Mr. Masters estimates their holdings are worth on paper — perhaps \$12 million. He hopes that they will get much more, larger, for that will mean the company in which they are interested are fully successful. He also hopes that the 14 controlled companies will grow to number about 35, and that annual sales, now near \$50 million, will be many times that.

As successfully happens when men have a vision upon the community at large, the effect is pleasing to the partners, for they both are Canadians, and they do have a keen interest in this country's welfare. They like to believe that what they are doing makes more money, Canadians the well-being of the Canadian economy, swells the number of investors among ordinary Canadians.

Both men came into their present activities through Harrison and Co., a firm engaged for many years in bond and share underwriting. That put them into touch with two sides of a problem. On the one side, Canadians wanted an opportunity to invest in Canadian companies.

On the other side, Canadian business, at the end of the Second World War, had reached a point where the industry was outgrowing family ownership. A business-KEEPING BUSINESS AT HOME
It was observed that U.S. men with money were prowling about this country, looking for opportunities to buy control of family concerns. In some cases intending to strip them of their assets and toss aside the shell; in other cases intending to modernize the methods and reap the rewards of growth with Canada. Mr. Masters and Mr. Smith saw no reason American should have this to themselves.

For ten years now, they have been engaged in looking into various opportunities of that nature, always with the purpose of taking over, and operating. A business that requires good management, and possibly some added financial strength. Frequently, they find that they have to bid against Americans, or against Canadians acting as U.S. agents. Happily, they sometimes find, also that Canadian family owners will choose the Canadian offer, even at some personal sacrifice.

To finance the purchase of such a business, the partners put some of their own money, and they have in addition the backing of bankers, who