

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto: Market mixed, trading active. Montreal: Market generally lower, trading moderately active. New York: Market lower, trading heavy.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds up 1-3/4 at \$1.07 13-32. Pound sterling down 1/4 at \$3.01 1/4.

NEW YORK

NEW YORK (AP)—After two days of irregularly the stock market took a severe loss Friday. Volume was 9,000,000 shares compared with 8,900,000 Thursday.

The Dow Jones Industrial average dropped 5.01 to 985.35. Aside from the dubious technical behavior of the market for the last two days, Wall Street had some other uncertainties in its mind.

Inflation and what the administration would do to halt it was another question. Some opinion held income tax increases are likely.

There was a fairly general decline among aerospace issues, which recently have been among the strongest groups.

AIRLINES DECLINE Airlines declined, some sharply, following disclosure United Air Lines plans to file a new air fare plan with the Civil Aeronautics Board.

The Associated Press average of 60 stocks lost 1 1/2 at 368.3. Standard and Poor's 500-stock index dropped 36 to 63.31.

The big three motors advanced but American Motors declined 1 to 9 1/2 on 275,000 shares. The stock was bought heavily after Detroit industrialist Robert B. Evans said he had bought more than 200,000 shares of American stock in recent weeks.

The trend was lower among sils, electronics and chemicals. Sperry Rand, off 1/4 at 19, was second most active. The company reported a nine-month decline in earnings, attributed mainly to a 38-day strike.

EARNINGS DOWN Standard Oil (New Jersey), which reported its first annual decline in earnings in eight years, fell 1/4 to 18.1. Texaco reported record earnings for 1965 but the stock was off 1/4.

Among Canadians, Canadian Pacific fell more than a granby and Dome Mines 1/4. Granby Mining advanced 1/4. International Nickel 1/4 and Aluminum Ltd. 1/4.

Prices were mixed on the American Exchange. Canadian Marconi and Preston Mines were down 1/4. Scurry Rainbow Oil was up 1/4.

What stocks did: Fri. Total Advances 504 577 Declines 668 596 Unchanged 249 245 Total issues 1,421 1,418

NEW YORK CLOSING STOCKS By The Associated Press

Table with columns for stock names and prices. Includes: Best Steel 39 1/4, Ford 35 1/4, IBM 163 1/4, etc.

MONTREAL MONTREAL (CP)—Stock prices slipped a shade lower Friday on the Montreal and Canadian stock exchanges.

Banks were the softest group. Uncertainties on proposals to remove the six-per-cent interest ceiling brought losses ranging to more than a point.

Banks plunged 1.30 at 129.35. Canadienne Nationale declined two points to 70 and Nova Scotia 1 1/2 points to 74.

Provincial and Dominion dropped 1 1/4 points to 64 1/2 and 65 1/2. Provincial fell one point to 51 and Royal 1/4 to 78 1/2.

Imperial Commerce dipped 1/4 to 69 1/2. Although all senior groups, senior metals and oils moved higher, the composite index dropped 0.12 at 163.73.

Industrial volume was 222,900 shares and mines and oils 2,175,000, compared with 190,000 and 1,235,000 Thursday.

PAPERS ROSE 0.37 Papers rose 0.37 at 123.94. Consolidated added 1/4 to 41.41 and Great Lakes 1/4 to 23 1/2. Price Bros. climbed 1/4 to 42.

The industrial index was up 0.06 at 170.34. CIL climbed 1/4 to 20 1/2.

Utilities were higher as they added 0.17 at 156.65. Inter-Provincial Pipe Line rose 1/4 to 88 and Bell 1/4 to 60. B.C. Telephone advanced 1/4 to a high of 75.

Senior metals were higher. In the base section Falconbridge jumped 1/4 to 112 and International Nickel 1/4 to a high of 105 1/2.

Among primaries, Canada Iron advanced 1 1/2 points to a high of 2 1/4. Aluminum and Algoma rose 1/4 to a high of 37 1/2 and 69 1/4.

Senior oils were up. Pacific Petroleum jumped 1 1/2 points to 13 1/2 and Home 1/4 to 18 1/2.

Speculative mines and oils were higher. Commodore jumped 30 cents to \$1.50 and Kodiak 25 cents to \$3.00. Patricia Silver went against the trend by dropping 34 cents to \$1.56.

MONTREAL CLOSING STOCKS By The Canadian Press

Table with columns for stock names and prices. Includes: Agassiz 37 1/2, Bell 60 1/2, B.C. Tel 75, etc.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Stock Sales High Low Close Ch'g

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale price to country stations fibre cases: Extra-large 44; large 42; medium 35-36; small 30; B 33; C 30.

Eggs: Average weighted prices wholesale to retail in one dozen cartons: Extra-large 48.5; A-large 46.4; A-medium 39.0; A-small 35.7; offerings adequate demand steady.

Butter: No. 1 in Montreal government selling price 57 cents. Cheese: Delivered: Montreal waxed current receipt; whole-land Quebec white 40 1/2; colored 40 1/4.

Skim milk powder: Spray process No. 1 in bags 15 1/2-16 1/2; roller process No. 1 in bags 13 1/2-14 1/2; feed 13 1/2-14; butter milk powder 11.12-11 1/2; whey powder 4 1/4-4 1/2 cents.

Potatoes: Wholesale selling prices, Que. (new) 50s 1.35-1.50; N.B. 50s 1.50-1.60; N.B. 10s 35-37.

BOND MARKET

TORONTO (CP)—Prices were mixed in moderate trading on the Canadian bond market this week.

Short-term Canada issues moved higher again this week with the 3 1/2-per-cent, May 1, 1966, issue closing \$99.70 bid and \$99.80 asked.

The long-term were unchanged in light trading. The 5 1/2-per-cent, May 1, 1966, closed \$97 bid and \$97 1/4 asked.

Day-to-day money closed at 3 1/2 per cent. The amount available was \$233,000,000 compared with \$249,000,000 last week.

Treasury bills were slightly lower as the 91-day and 182-day bills closed at 4.63 and 4.64 per cent.

The provincial market was unchanged in quiet trading. Corporate and municipal trading was dull with few prices.

Table with columns for bond names and prices. Includes: NW Annuity 10000 0 0 0, N. Can 10000 13 13 13, etc.

TORONTO

TORONTO (CP)—Speculators highlighted trading on the Toronto Stock Exchange Friday, rebounding from Thursday's heavy losses.

D'Eldona gained 19 cents to 1.60 on more than 807,000 shares. Thursday it plunged 1.24 to 1.41 on more than 1,750,000 shares.

Radiore was up 34 cents to 1.03 with Wilco and Satellite adding 8 to 76 cent and 58 cents.

Banks were down. Toronto-Dominion fell 1 1/2 to 66. National 1 1/2 to 74. Montreal 1 1/2 to 74. Canadian Imperial Bank of Commerce 1/4 to 69 1/2 and Royal 1/4 to 79.

Pacific Petroleum rose 1 1/4 to 2 1/2 in industrials. Canada Iron 1/4 to 2 1/4 and Atlantic Sugar 1/4 to 28. CPR fell 1/4 to 64 1/2.

FALCONBRIDGE DECLINES In base metals, Falconbridge declined 1 1/2 to 111, Denison 1/4 to 37 1/2 and Hudson Bay 1/4 to 84.

Hollinger eased 1/4 to 27 1/2 among golds. Cochenour Williams lost 20 cents to 4.78 and Dickenson 10 cents to 5.50.

Western oils were higher with Canadian Superior up 1 to 25. Canadian Export Gas added 20 cents to 3.50 and Canadian Homestead 19 cents to 2.01.

On index, industrials were off .12 to 174.85, base metals .39 to 60.25, and TSE .06 to 105.17. Golds were up 106 to 175.04, and western oils 192 to 111.32. Volume was 6,011,000 shares compared with 7,925,000 Thursday.

TORONTO CLOSING STOCKS By The Canadian Press

Table with columns for stock names and prices. Includes: Agassiz 37 1/2, Bell 60 1/2, B.C. Tel 75, etc.

Table with columns for stock names and prices. Includes: Alcoa 200 200 200 200, Alcan 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Table with columns for stock names and prices. Includes: Alcan 200 200 200 200, Alcoa 200 200 200 200, etc.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Complete tabulation of Friday transactions. Quotations in cents unless marked &—Odd lot, ad—dividend, ex—Ex-rights, xv—Ex-warrants. Net change is from previous board lot closing sale.

Lauds Prince MP On First Speech

OTTAWA—Prince MP David MacDonald in his maiden speech in the House of Commons was congratulated for his effort by Marcel Lambert, Conservative MP for Edmonton West, who told the house that Mr. MacDonald had set a fine example by not using a prepared text.

The rules of the commons prohibits members reading their speeches from prepared texts but the rule is frequently broken. If a member of another party draws the attention of the speaker to someone reading a speech, the speaker normally says nothing but a member is only referring to full and comprehensive notes.

Mr. Lambert is a former speaker of the Commons and all expressed the view that all texts should be banished from the house. "The honorable member for Prince followed a most commendable practice in that he delivered his speech not from a prepared text but extemporaneously. For a freshman member this is most commendable," Mr. Lambert said.

"Members have used sufficient eloquence on political platforms to satisfy the people of their ability to express themselves. So why come to the House of Commons and serve us with a lengthy speech from a closely prepared text?"

Alberton—The death of Denzil Smith occurred suddenly in Dartmouth on Tuesday as the result of a heart attack. A son of the late Mr. and Mrs. William Smith, he was born in Alberton South 61 years ago and lived there until 12 years ago when he moved to Dartmouth. While in Alberton South he engaged in the fishing industry.

Some 40 years ago he was married to Mary Burke of Alberton who survives him. There are three daughters and four sons Mrs. Erskine Millman (Blanche) of Halifax; Mrs. Samuel Fraser (Lottie) and Mrs. Wilbur Fraser (Eleanor) of Alberton South, Ronald, James, Fred and Eric in Toronto.

There are also 26 grandchildren, a brother, Brydon Smith of Alberton South, and a sister, Mrs. Anisley Hutt (Lottie) of Alberton who is at present in Hamilton, Ontario.

He then became partner in a Calgary real estate firm and, with his associates pioneered the Alberta oil fields drilling adventures. He also served for a time as an auctioneer for the Calgary stock exchange. In 1910 he moved to Detroit, Michigan. On January 1, 1917 he went with the Sun Life and has been with them ever since. He spent one year, 1921-22, as an instructor for branches at Seguin, Fort Huron, Kalamazoo, and Grand Rapids, Michigan.

In 1924 he transferred to Portland, Oregon, to begin the company's operations in that state. He was manager there until his health failed in 1933. PLACES HIGH Going back to the status of an agent he was tremendously successful and, the Sun Life bulletin says, "He ranks among our top 50 honorary members, worldwide."

He has served on the board of directors of Lewis and Clark College, and was chairman for many years. His life long interest in landscaping and more especially in trees—this is a trait of the Creed family—found a natural outlet in beautifying the college grounds and such were his achievements in this field that in 1963 the college conferred on him a Doctor of Laws degree. He has been president of the Portland Rose Society for four years.

Abion Native Carves Unusual Career In U.S.

A former Abion, P.E.I., man, Dr. E. Victor Creed, has carved an unusual career for himself in Portland, Oregon. Information on this former Islander is contained in a Sun Life bulletin made available by H. Bennett Carr, Charlottetown. Born at Abion Mr. Creed attended college in Charlottetown where he graduated from the Charlottetown Business College in 1909. He joined the staff of the Royal Bank of Canada, transferred in 1912 to Calgary, Alberta, where he served until 1914.

He then became partner in a Calgary real estate firm and, with his associates pioneered the Alberta oil fields drilling adventures. He also served for a time as an auctioneer for the Calgary stock exchange. In 1910 he moved to Detroit, Michigan. On January 1, 1917 he went with the Sun Life and has been with them ever since. He spent one year, 1921-22, as an instructor for branches at Seguin, Fort Huron, Kalamazoo, and Grand Rapids, Michigan.

In 1924 he transferred to Portland, Oregon, to begin the company's operations in that state. He was manager there until his health failed in 1933. PLACES HIGH Going back to the status of an agent he was tremendously successful and, the Sun Life bulletin says, "He ranks among our top 50 honorary members, worldwide."

He has served on the board of directors of Lewis and Clark College, and was chairman for many years. His life long interest in landscaping and more especially in trees—this is a trait of the Creed family—found a natural outlet in beautifying the college grounds and such were his achievements in this field that in 1963 the college conferred on him a Doctor of Laws degree. He has been president of the Portland Rose Society for four years.

He then became partner in a Calgary real estate firm and, with his associates pioneered the Alberta oil fields drilling adventures. He also served for a time as an auctioneer for the Calgary stock exchange. In 1910 he moved to Detroit, Michigan. On January 1, 1917 he went with the Sun Life and has been with them ever since. He spent one year, 1921-22, as an instructor for branches at Seguin, Fort Huron, Kalamazoo, and Grand Rapids, Michigan.

In 1924 he transferred to Portland, Oregon, to begin the company's operations in that state. He was manager there until his health failed in 1933. PLACES HIGH Going back to the status of an agent he was tremendously successful and, the Sun Life bulletin says, "He ranks among our top 50 honorary members, worldwide."

He has served on the board of directors of Lewis and Clark College, and was chairman for many years. His life long interest in landscaping and more especially in trees—this is a trait of the Creed family—found a natural outlet in beautifying the college grounds and such were his achievements in this field that in 1963 the college conferred on him a Doctor of Laws degree. He has been president of the Portland Rose Society for four years.

He then became partner in a Calgary real estate firm and, with his associates pioneered the Alberta oil fields drilling adventures. He also served for a time as an auctioneer for the Calgary stock exchange. In 1910 he moved to Detroit, Michigan. On January 1, 1917 he went with the Sun Life and has been with them ever since. He spent one year, 1921-22, as an instructor for branches at Seguin, Fort Huron, Kalamazoo, and Grand Rapids, Michigan.

QUALITY PRINTING Stationery, wedding invitations, invoices, statements and all your job printing requirements. All jobs guaranteed.

Investors SYNDICATE LIMITED 120 BROADWAY, WINNIPEG 1 Without obligation please send me additional information. Name, Address, City/Town, Prov.

Good News from Confederation Life Dividends are policyowners increased 13% Only 31 days left to reduce your 1965 taxes! In 1966 Confederation Life's individual policyowners will be paid a record \$7.8 million in dividends, an increase of \$886,000 over the total amount paid in 1965.