

Civic—The Financial Situation.

The City Council will meet to night. We assume that the subject of discussion will be "the financial situation, and what are we to do about it?" The City just now, owes about \$100,000. This debt, we regret to say, does not represent permanent improvements, such as water works, sewers, and other necessities of a respectable city; and, therefore, it would be manifestly wrong to make it a charge upon posterity. On the other hand, it is, in our present circumstances, quite impossible to pay the debt forthwith. Now, what's to be done? In our opinion the debt should be funded, and a sinking fund established by which it may be covered within a limited number of years. Two thousand five hundred (2,500) invested yearly, would, in twenty-five years, give about one hundred and fifteen thousand dollars (115,000.00) which would more than cover the debt. By judicious management, \$2,500 might every year be saved out of our ordinary expenditures; or, at any rate, that amount, paid yearly, would not be felt, by the citizens, as a burden. If this were done, and the further issue of debentures absolutely prohibited—unless for a special purpose and by special leave of the Legislature—the City Council would, in future, be compelled to keep its expenditures within its receipts, and the danger of additional debt would be avoided. At the same time, ample provision would be made for the payment of the existing debt, and our children would not be unduly burdened by reason of our extravagance and mismanagement. We trust the City Council will not think the consideration of this suggestion beneath their dignity.

There is, also, a difficulty about taxation. The tax which has been levied on real property will not realize a sufficient amount to meet the requirements of the Council, and a tax on personal property is proposed. Now, we think a tax on personal property would be very obnoxious and very unfair. For instance, one of our citizens invests a hundred thousand dollars in stock. The care and sale of this stock necessarily gives him a good deal of labor and anxiety; and, after all, he may through the failure of his debtors, or some other cause, find himself at the end of the year, poorer by \$500 than he was before he invested his money. Another citizen, without any stock or personal property other than a chair and a desk, and without any risk of loss, may earn during the year, from \$1,000 to \$5,000. Is it fair that the first should be compelled to pay a tax upon his stock, while the second, having no stock, goes scot free? If, in addition to a tax upon stock in trade, a tax is to be placed upon incomes which may be derived from the stock, the climax of injustice in this respect will certainly have been reached.

Suppose it to be necessary to impose a tax on personal property, the levy should, we think, be made only upon such property as is not employed in trade—upon household furniture, household conveniences, personal effects, such as watches, jewelry, horses and carriages, etc. A tax on these things would, undoubtedly, be obnoxious; but, provided the assessors performed their invidious duty well, it would be comparatively fair, because citizens would all be compelled to pay according to what they have surrounded themselves by conveniences and luxuries—in other words, according to the wealth which they themselves display in their dwellings and about their persons.

But, in our opinion, the imposition of a tax upon personal property is not at all necessary. The poll tax and the income tax may be levied after the first of January; and why not levy those taxes then? The amount realized by the levy on real estate will be sufficient to meet the expenditure till that date. Would it not be well always to levy upon real estate in June or July, and upon incomes and polls in January?

We are fully aware that some of these suggestions are inconsistent with the law as it exists at present; but the law may easily be suited to them if the Council should agree to their adoption as a platform on which to work for the improvement of the financial condition of the City.

The marriage of Lord Brooke, eldest son of the Earl and Countess of Warwick, with Miss Maynard, very early removes from the scene one of the greatest heiresses of modern times. It is said that many manly hearts are broken by the announcement; but it is a satisfaction to the outside world to know that that grand old historical monument, Warwick Castle, can now be restored by its noble owner, without continuing the appeal to the general public for the necessary funds.

Latest News Notes.

Small-pox is epidemic in Christiania. Quebec (lower town) had a \$30,000 fire on Friday last. Turkey is taking steps for a partial mobilization of the army.

The French Senate committee have reported against the amnesty. Prospects of the Newfoundland shore fishery have much improved.

The Toronto Free Thought Association have cabled their congratulations to Bradlaugh.

Mr. John Walter Cross and his wife (George Eliot) are honeymooning on the Continent.

The British Government has under consideration the renewal of relations with Burmah.

Shrewd investors are predicting a rise in lumber. The supply at Chicago is 30,000,000 feet less than a year ago.—Portland, Me., Press.

Edward Hanlan, who was suffering from an attack of bilious fever, is better now and able to go about, but the doctor prohibits any practice on the water.

It is reported from England that the youngest daughter of Wm. H. Vanderbilt is engaged to marry Viscount Duffin, son and heir of the Earl of Kinoull.

A partial water famine exists at present in New York, and over 20,000 householders are suffering therefrom. The famine during the past six weeks is pronounced the severest since 1876-7.

The Siamese Embassy visited Windsor Castle yesterday, and presented Her Majesty with the Order of the White Elephant.

IMPORTANT DISCOVERY.—A rich vein of manganese has been discovered on the farm of Mr. David Hayward, some two miles from Anagnone Station.

One hundred and fifty tons of manganese is being shipped from St. John, N. B., to France, the first shipment of Canadian manganese ever made to that country.

A despatch from Rome to the "Pall Mall Gazette" says the Pope has decided to accept the Prussian Church law and intends at the next consistory to nominate bishops to fill the vacant sees.

The Prince of Wales, at a public dinner in London, recently, got vigorously cheered by speaking of himself as "a citizen" of Great Britain. "For seventeen years," he added, "I have held the high honor of being one of yourselves."

BISHOP ALFORD.—The Right Reverend Bishop Alford has arrived in London, Ont., and the Bishop of Huron has appointed him one of the Canons of the Cathedral. Bishop Alford will also act as commissary for the Bishop of Huron during the latter's absence in England.

The Lutherans have been observing the three hundredth and fiftieth anniversary of the delivery of the Augsburg Confession, with the signatures of theologians, princes and delegates. Suitable services were held in most of the Lutheran churches.

The shipments of cattle from the port of Montreal last week were unusually large, as shown by the following figures, which, to those unacquainted with the extent Canadian cattle export trade has reached, will no doubt prove surprising. Eight steamships sailed during the week, carrying no less than 3,098 head of cattle and 1,456 sheep, owned by the shippers.

Although great swimmers who venture too much are frequently drowned, yet it is certain that many persons have saved their lives by being able to swim even for a short time. Several lives were saved in this way when the Seawahake disaster occurred. The Boston papers are agitating the erection of swimming baths, a good idea in itself and apart from ulterior considerations.

A religious body having resolved to build a new church, the pastor went about begging very zealously, accepting not only the widow's but the child's mite. In the Sunday School a few days afterward, while instructing the children, he compared himself to a shepherd, and then inquired what the latter did with his flock. One bright-eyed little fellow replied: "He shears them."

The Canadian Team arrived at Altcar on Tuesday morning, all well. Rifle practice was commenced at once. On Friday morning they participated in a match for the Altcar morning cup, fired for with the Altcar rifle, at 200, 500, and 600 yards, seven shots at each range. All the crack shots of Liverpool and vicinity competed. It was won by one of the Canadian team, Private Ogg, of the Welland Field Battery, with the fine score of 94 points. Private McIntyre, of the Winnipeg Infantry Company, tied for second place with a score of 88 points.

RETURNING.—It is a well known fact that the American boats from Boston to St. John are crowded with Provincialists who are returning home, satisfied that they have no business away from the Provinces and are better off while in them. But why is it that the St. John Grit papers are not making a note of the fact? Why is it that the reporters of the Telegraph and Globe no longer haunt Reed's Point Wharf, nor scan the passenger lists of the "City of Portland" and the "New York"? Has the enterprise of "ye local" departed, or what is the reason?—Moncton Times.

That the credit of Montreal stands well with capitalists, is shown by the tenders sent in for a new Municipal loan of \$200,000 at 5 per cent. Tenders for supplying the above loan were opened last Saturday, when it was found that nineteen applicants tendered \$1,785,000, at prices varying from par to 2 per cent. premium. The offer made by the Bank of British North America of \$100,000 at 1 1/2 per cent. premium, and \$100,000 at 2 per cent. premium, was accepted. The tenders were all from Canadian capitalists, and as above stated there was not one offer below par.

MINIATURE ALMANAC.

THURSDAY.....JULY 8, 1880
SUN RISES.....4.23 | HIGH WATER 11.28 p.m.
SUN SETS.....7.47 | FULL MOON 21.4, 49.6m

Weather Bulletin.

Probabilities for the next 24 hours for the Maritime Provinces.
TORONTO, July 7.

Moderate winds, partly cloudy weather, with local showers.

HOTEL ARRIVALS.

REVERE HOUSE.
July 6.—Gus Williams, Boston; Marie E. Morson, Malpeque; R. V. Jones, Wolfville, N. S.; Brother Sturdenbus, Chatham, N. B.

WAGSTAFF'S HOTEL.
July 6th.—C. F. Whittaker, North Adams, Mass.; Mrs. Whittaker, do; Willie E. Whittaker, do.

OSBORNE HOUSE.
July 6.—John R. Clarke, North Bedouque; D. J. McLeod, do; John McEachern, West River; James H. Bourke, Mill View; Miss Harvie, Summerside; Miss O. McDonald, Portsmouth, N. H.; John Keswick, Richibucto; Martin Lawyer, St. Francis, N. B.; Thomas Harris, St. John; James McKie, Bay View; W. A. Pidgeon, French River; Mrs. George M. Stewart, Springfield, Mass.; Miss E. A. Mellish, do; Robert McKenzie, Crapaud; James Williams Victoria; M. Stephens, Orwell, July 7.—R. S. Stephenson, Montague; W. F. Tidmarsh, Morell; James Murphy, Cork, Ireland; Geo. Boyd, Halifax, N. S.; E. J. Crabbe, Fredericton; H. L. McDonald, Cardigan; Mrs. Sanderson, Morell; Wm. Christopher, Boston, Mass.; Miss Christopher, do.

ROCKLIN HOUSE.
E. W. Knight, Amherst, N. S.; James Maine, Peticodiac; George Grant, Pictou, N. S.; Mrs. D. McDonald, Green Hill, Pictou, N. S.; Rev. B. L. Quinn, Chicago; Amos J. Robertson, Montague Bridge; Alex. Lemou, do; Robert Shaw, New Perth; J. Connogon and wife, Bay Fortune; R. E. Sobey, City; Thomas Foley, do; James Ross, Mt. Stewart; Benjamin Coffin, Savage Harbor; Wm. A. Larry, Belfast; Finlay D. Martin, do; Rev. Wm. Grant, West River; Rev. J. G. Cameron, Souris; Hector McLean, Boston, Mass.; Wm. Haywood, Tignish; Donald W. Palmer, Victoria; Hon. John LeFurgey and wife, Summerside; Edwin Coffin, Souris; Otis Lerey, Windsor, N. S.

SUNDAY SCHOOL PICNIC & TEA.

THE METHODISTS intend holding their ANNUAL SUNDAY SCHOOL PICNIC AT SHAW'S WHARF,

Wednesday, 14th of July.

The Steamer SOUTHPORT will leave the Ferry Wharf at 10 a. m. and 2 p. m.

Return Tickets 25 cents. Children 10 cents.

Tickets for Tea 25 Cents.

Games, Swings and such like amusements will be provided for the occasion.

BE SURE AND COME.

L. W. GOFF, Sec'y Com.

ONTARIO MINES ROUND COAL.

TO ARRIVE IN A FEW DAYS, fresh from the Mines,—

150 Tons of the above Round Coal, same as gave such good satisfaction last fall. For sale from vessel cheaper than any coal in the market.

F. S. HANFORD & CO., 43 Water Street.

Lumber. Lumber.

I WILL SELL AT AUCTION, on Pownal Wharf, on FRIDAY NEXT, the 9th inst., at 6 o'clock,—

25,000 feet Spruce Scantling, 2, 3 and 4x6, 6,000 " " Deals, 10,000 " " Boards, 1 1/2 inch, 20,000 " " Dry Pine Boards, 18,000 " " Pine Deals, Ex " Wild Brier,"

45,000 feet No. 1 White Hemlock Boards, Ex " Sphinx."

W. D. STEWART, Auctioneer.

Household Furniture.

I WILL SELL AT AUCTION, at the residence of CAPT. MURCHISON, Bayfield Street (near the Malpeque Road), on TUESDAY, 13th inst., at 11 1/2 o'clock, all the Household Furniture, consisting of:—

1 Parlor Suit, in Walnut and Green Repp; Brussels Carpets, Fancy Repp, Lace and Nett Curtains, Hearth Rugs and Mats, Window Cornices and Blinds, Whatnot, Walnut Centre Table, Vases and Ornaments, Hall Oil Cloth, Table and Hat Rack, Dining Table, Cheffionier, Chairs, Parlor Stove, 1 Dinner Set, 1 Tea Set, 1 Breakfast Set, Glassware, Crockery, Bedroom Suit and Bedsteads, Mattresses, Feather Beds and Bedding, Toilet Sets and Glasses, Cooking Stove, Kitchen Furniture, etc., etc.

WILLIAM DODD, Auctioneer.

July 6, '80—tu s m

THE place to get your Printing done is at the EXAMINER PRINTING ROOMS.

83.

QUEEN STREET, CHARLOTTETOWN.

Wall Papers, Floor Oil Cloths, Tapestry, Scotch & Other CARPETS, Cretonnes, &c. (A particularly nice line.)

Table Damasks, Sheetings, Counterpanes, Toilet Covers, and Anties.

Black and Colored Cashmeres, Persian, Botany and other Cords, FANCY DRESS GOODS, From 8 cts. Upwards.

Black French Merinos, Paramattas and Baratheas, CRAPE, Hats, Bonnets, Silks, Satins, Feathers, Flowers, Veiling Lace, &c.

GENTS' READYMADE CLOTHING! Lindens and Drawers, Fancy Shirts, &c., Socks from 10 cts. Upwards, Neckties, Scarfs, &c.

TREMAINE & METCALF, 83 QUEEN STREET.

Ch'town, May 19, 1880.

POSTPONED! GRAND TEA PARTY AT MOUNT STEWART.

THE Ladies, in connection with the Methodist Church at the above place, intend holding a Tea for the purpose of paying off the debt on the Church. As this is likely to be the only Tea at Mount Stewart this year, all friends wishing to have a pleasant excursion on the Hillsborough, and a very pleasant time on the grounds, would do well to come, as there is no doubt but it will be one of the best Teas of the season.

As the weather on Wednesday proved unfavorable, it will be held on FRIDAY, July 9th, on the beautiful grounds, on the South of the bridge, belonging to Chas. Palmer, Esq. The Steamer Heather Belle will leave the Steam Navigation Company's Wharf at half-past nine, a. m., for Mount Stewart. Fare for the round trip, including Tea, 60 cents. Tea on the Tables at one o'clock. N. B. There will be various kinds of Games performed on the grounds. WM. DANIELS, Sec'y. Mount Stewart, July 7, 1880.

TEA, DRY GOODS, Boots, Shoes, &c.

I WILL SELL AT AUCTION, at the Queen Street Auction Rooms,

THURSDAY, the 8th inst.,

AT 11 O'CLOCK,

400 pairs BOOTS and SHOES, in Leather, Laced, Oxford Ties, Prince Alberts, Congress, etc., etc., 20 half-chests TEA. Assortment of DRY GOODS, CROCKERY-WARE, GLASSWARE, etc., etc.

W. D. STEWART, Auctioneer.

July 3, 1880—4i

BANK STOCK

I WILL SELL AT AUCTION, at my Sale Room, Queen Square, on FRIDAY, 9th inst., at 12 o'clock, noon,—

15 Shares in the Union Bank P. E. Island.

WILLIAM DODD, Auctioneer.

July 3, 1880.

Coal. Coal.

Old Mine, Sydney. Cheapest Yet.

130 TONS Landing per Lillian Bowker. 150 tons due in a few days per Ludovica. At \$3 per ton. Other kinds Coal proportionally low.

WRIGHT & MACGOWAN, Queen's Wharf.

July 3, '80—3i

SALT. SALT.

HOURLY EXPECTED AT CANSO, 7,000 bushels Cadiz Salt, fine-grained, suitable for curing and packing fish. Will deliver this cargo at any safe Harbor on the Island. Parties wanting above cargo will do well to engage at once.

WATER STREET, Ch'town, July 3, '80.

Wants, Lost, Found, &c.

Advertisements under this heading, in space not exceeding half an inch, will be inserted for Ten Cents per day.

LOST—Between King Square and Queen Street, on Monday afternoon, 5th inst., Seven Dollars in Bank Bills. The finder will be liberally rewarded by leaving same at the DIAMOND BOOKSTORE. [ju 6]

WANTED—A COOK in a private gentleman's family. Must be well recommended. Wages \$7 per month. Apply at this office. [ju 3]

TO LET—Office and Warerooms in a Brick Building situate on Water Street, being a very desirable business stand. Apply to PEAKE BROS. & Co. [ju 3 3i eod]

LOST—Between the Atheneum and Union Bank, a \$20 note. The finder will be rewarded by leaving it at this office. [ju 3]

WANTED—A good COOK. References required. Apply to Mrs. L. H. DAVIES. [ju 2 1w]

WANTED IMMEDIATELY—A GIRL for general housework. Apply at this office. [j 2]

Wanted—A good steady man to work in a Garden and to take charge of a Horse. Must be well recommended.—WILLIAM DODD. [j 29]

PERSONS wishing to get Plain Sewing or Fancy work done immediately, and to order, can have the same by applying at Mrs. J. R. MCKENZIE'S King Square, next door to the residence of Mark Butcher, Esq. [j 16]

Apartment to Let, on Euston street, near Great George street. Apply to PATRICK SHERRY, Fitzroy street. [j 14 tf.]

TO LET—A pleasantly situated Dwelling House, with stable and garden, directly opposite the "Dundas Esplanade," West Sidney street. For further particulars apply on the premises. [ma 12]

WAGSTAFF'S HOTEL, Pownal Street, continues to receive transient and permanent Boarders. [j 11]

BOARDERS.—Two or three persons can be accommodated with Beard and three Furnished Rooms in a pleasant part of the city. Enquire at the EXAMINER office. [ju 10]