

# Alberton builders continue expansion

Alberton Industries Ltd. continue to expand their boat building and refitting operation at Alberton South and have constructed close to 150 boats since the plant opened in 1955.

Ranging from small outboards and any style of lobster boat to 60-foot longliners and pleasure cruisers the company is now making plans to expand facilities to enable construction and outfit of boats up to 100 feet in length.

Owner and manager of the plant, Philip Kinch, said the past year was their busiest to date and prospects look bright for the coming years. Eighteen men are now on the payroll and several more will be required this summer.

Mr. Kinch has plans for a 300-ton railway dry dock which would enable the company to work on much larger boats. At the present time launching and beaching boats is a hazardous operation requiring a bull dozer and other heavy equipment.

On Saturday Mr. Kinch and several other people from Alberton are meeting in Charlottetown with a well known boat designer, Walter MacInnis of Quincy, Mass., to discuss plans for the construction of a 105-foot freighter for work in the Gulf of St. Lawrence. Further details are not available at the present.

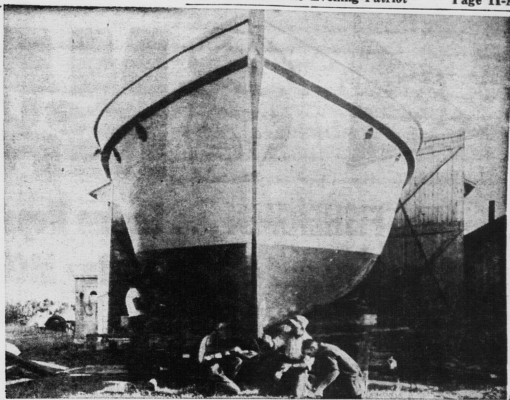
Although high quality lobster boats continue as the basic out-

put at the plant a large number of boats have been built for various government departments. Five longliners are now under construction for the department of northern affairs also a 40-foot patrol boat for the federal department of fisheries.

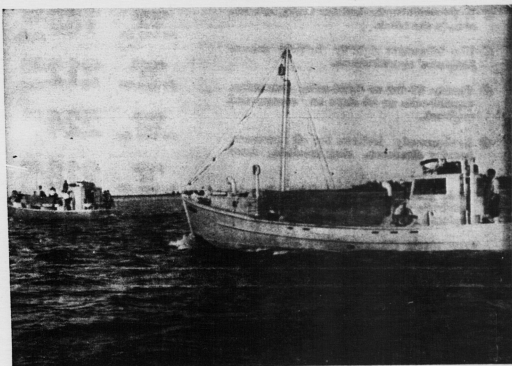
Three large pleasure cruisers were stored over the winter and are being refitted and overhauled. They are the 55-foot yacht "Florida" owned by the Parsons Construction Company of Moncton, the Lady Slipper 2 owned by J. G. Desbrossay, Moncton and a 38-foot cruiser owned by George Binham, also of Moncton. Captain James Murray of Antigonish is supervising work on the "Florida."

Last June three Eskimos arrived in Alberton to join the crews of two long liners built for service in Hudson Bay and their visit attracted considerable attention. Over 500 people attended the launching of the Eskimo boats "Nassau" and "Quilzag" including Premier W. R. Shaw and five members of his cabinet.

In their brief history the Alberton firm (formerly Hutt Bros.) has acquired a reputation for high quality workmanship, beauty of design and dependable construction. Formerly located on the property of the late William Aubrey, an expert boat builder, the plant is now situated close to the waters edge near the main wharf.



SOME OF THE FIRM'S EMPLOYEES WORK ON NEW CRAFT



ALBERTON FIRM BUILT 150 BOATS SINCE 1955

## SOURCES OF CREDIT

### Atlantic fishermen get government help

By I. S. McARTHUR  
Chairman, Fisheries Prices Support Board, Ottawa

Special financing arrangements have been required in almost every fishing nation to meet expansion or modernization requirements. In many cases, special arrangements have also been made to meet normal capital and operating needs. This special need arises from:

- (1) the traditional organization of the industry into a large number of widely dispersed small-scale enterprises, both primary and secondary;
- (2) the rate of return on investments being inadequate to provide an accumulation of capital for expansion and modernization; and
- (3) the relatively high degree of uncertainty associated with the industry.

In Canada, while some segments of the fishing industry have been able to arrange their credit requirements through regular commercial channels, a widespread need for special

financing arrangement has been apparent.

#### SOURCE OF CREDIT

Traditionally, much of the operating and capital requirements of fishermen has been supplied by the merchants or processors who buy the fish. This source of credit is still widely used but the tendency is more and more towards other sources of credit. Merchants or processors are themselves heavily dependent on credit. Thus, in periods of marketing difficulty, such credit tends to be seriously restricted. In other situations, especially where the fishery is one with a limited supply like B. C. salmon and Atlantic haddock, competition among buyers for the supply has resulted in an over-extension of credit and consequent over-capitalization of the industry.

Special credit facilities for fishermen, and to some extent for processors, have been extended for many years in the five Atlantic provinces through provisions of the Fisheries Act.

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