

## Two Large Paper Companies Announce Plans For Merger

MONTREAL (CP) — The boards of directors of two of Canada's largest paper companies, Consolidated Paper Corp. Ltd. and Bathurst Paper Ltd., have decided their companies should merge, it was announced here.

Separate statements from both companies said the merger will create opportunities for close mutual support in manufacturing and marketing their products.

A Consolidated spokesman said combining the two companies will give Consolidated a more complete range of products on the market.

The statement said the merger will be effected by means of an exchange of a new issue of Consolidated preferred

shares plus warrants, or rights to buy, for the Class A and common shares of Bathurst.

On the Montreal stock exchange Thursday, Consolidated closed unchanged at 38, but Bathurst was up 1½ at 27½. News of the merger was not released until after the close of trading.

Consolidated Paper, which specializes in production of newspaper and paper bags, had net sales of \$13,022,129 last year while the smaller Bathurst company, which concentrates on other packaging products, had net sales of \$51,136,450.

**MEETING CALLED**  
 A special general meeting of Consolidated shareholders has been called for Nov. 15 to approve the issuing of 4,000,000

preferred shares, per value \$25. Consolidated proposes to offer its new shares in return for Bathurst shares, the statement said.

The statement from Bathurst said Consolidated's offer is considered reasonable and fair and will be recommended to common shareholders.

The directors have indicated their intention to accept the offer, the statement added, thereafter redeemable at \$26 a share.

Consolidated said that the offer will be two of the new Consolidated shares plus one share purchase warrant for each share of Bathurst A.

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## Veteran Captain Dies In Toronto

TORONTO (CP)—Captain R. Bruce Angus, 73, one of Canada's best known master mariners, died Friday in hospital.

Capt. Angus, who retired in 1958 as vice-president and operating manager of Upper Lakes and St. Lawrence Transportation Co. Ltd., first went to sea in 1907 on the Pride of Scotland, a square-rigged grain clipper. He gained his first command 16 years later.

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## DRAMATIC ARTS REGISTRATION

Registration for the Dramatic Arts Workshop, a series of sessions in acting, stage direction, and other phases of the theatre to be conducted by Bill Cole, a freelance professional from Toronto, got underway last evening at the Confederation Centre. The courses are open to the public free of charge. The first session is slated to start tonight at Birchwood High School at 7:30. From the LEFT are, registering, Lorna Storey, Charlottetown; Wendell Dennis, Sher-

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