

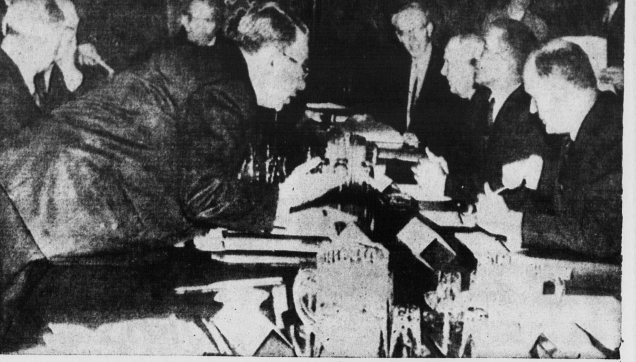
U.S. May Snag Missiles Fired In Soviet Tests

WASHINGTON (AP) — The United States could acquire the means for snagging both Soviet and American test missile warheads from the ocean floor under a broad new plan for improving U.S. ability to work deep undersea.

This would be a by-product—a potentially invaluable by-product—of the program just proposed by a U.S. Navy group. The study was prompted by the loss of the nuclear submarine Thresher more than a year ago and the frustrating effort to locate its ruptured hull about 8,400 feet deep in the Atlantic off Cape Cod.

Publication of the group's summary report Tuesday disclosed the panel of navy and air force experts and civilian scientists had gone well beyond finding better means to reach subs sunk well below the relatively shallow levels in which such operations are now practicable.

One goal spelled out in the report calls for "efficient search, investigation and recovery of aerospace hardware down to 20,000 feet." That is the maximum depth in over 98 per cent of the world's oceans. The way things are now, a missile test warhead and its carrier rocket casing are generally lost once they land in deep water along the Atlantic and Pacific ranges. Officials refused to talk about



CANADA-U.S. TALKS BEGIN AT OTTAWA

External Affairs Minister Paul Martin leans across the conference table for a word with U.S. Treasury Secretary Douglas Dillon (right) as the Canada-United States joint cabinet committee on trade and economic affairs began meetings in Ottawa Wednesday. The other American delegates on right side of table are: Commerce Secretary Ly-



WHICH ONE IS THE BEATLE?

Ringo Starr, one of the Beatles, puts cigarette into mouth of his wax likeness during unveiling ceremony at Madame Tussard's waxworks in London Wednesday. The museum now features the Beatles among its replicas of well-known people.

Loebster Season Set To Open On Schedule

OTTAWA (CP) — The Maritime lobster season will open on schedule May 1 despite some localized ice problems. Fisheries Minister Robichaud announced today.

Mr. Robichaud, who flew over most of the major lobster areas Sunday, said ice conditions are generally clear and it was not practical to postpone the opening for small areas where difficulties may exist. The May 1 opening involves waters of the gulf of St. Lawrence off New Brunswick, Prince Edward Island and Nova Scotia as well as Northumberland Strait.

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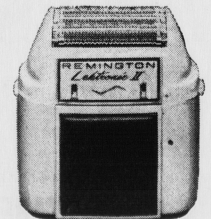
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Canadian Firms In U.K. Fair Draw Interest

LONDON (CP)—Buyers from Ireland to Japan have shown interest in Canadian products at Britain's 10th international hardware trades fair, a spokesman said Wednesday. The Canadian government—in its first venture into the fair—is sponsoring a nine-company exhibition, with seven firms represented from Ontario, one from Manitoba and one from Saint John, N.B. Lionel Chevrier, Canadian high commissioner in London, spoke at an opening luncheon Monday of his government's wish to increase two-way trade between Britain and Canada. A spokesman from the trade department told a reporter Wednesday, however, "serious inquiries" are being received at the exhibits not only from Britons but from buyers from such places as Ireland, the Scandinavian countries, Continental Europe, Iraq, Japan and Australia. Besides the government-sponsored pavilion at the Olympia's huge Empire Hall, other Canadian products are being shown by British firms as agents of Canadian manufacturers.

The fair, which closes Friday, is practically a world show-window for hardware relating to the garden. The Canadian exhibits include brushes and sponge mops from New Brunswick, and various accessories from Quebec and hand saws, trowels, barbecues, garden tools and door locks from Ontario. LONDON (Reuters)—Bulgarian Deputy Premier Georgi Trifkov was unanimously elected chairman of the president of the Bulgarian National Assembly, succeeding the late Dimitr Ganev, the Soviet news agency, Tass, said.

Experts Warn Of Problems Keeping Dollar Value Down

TORONTO (CP)—The Canadian office of the U.S.-based National Industrial Conference Board says Canada may have difficulty next year in holding the dollar down to the pegged level of 82½ cents in terms of United States funds. The board is a group of labor, business, political and educational representatives with Montreal headquarters in Montreal. The board, in a study of Canada's balance of payments, adds: "Such an excess of riches, if sustained, might force the Canadian government to choose between such difficult alternatives as a revaluation of the Canadian dollar or monetary policy designed to bring about compensating short-term capital outflow."

dollar would remove or reduce one of the principal stimulants to industrial growth in the last two years while a policy of low interest rates might be inflationary over a period of rapid expansion. Several economists have predicted that capital investment boom will increase in 1965, on the basis of plans already announced for major projects that will cost about \$4,000,000,000.

These projects include hydro developments on the Columbia and Peace Rivers and at Hamilton Falls in Labrador, widening of the Weland Canal, mining projects and capital works associated with the Montreal world's fair. The scale and character of many of the 1965 projects indicate that substantial foreign financing will be involved, the board study says.

WORKS WITH U.S. Roy A. Matthews, economist in the Canadian office, reports that "the current policy seems to be to work with the United States to insure the successful solution of both countries' immediate payments difficulties, while maintaining sufficient flexibility to counter subsequent problems as and when they arise." He suggests that the implications to be drawn from the recent Canadian-U.S. accommodation over the interest equalization tax is that the two governments are prepared to co-operate closely to avoid mutual problems.

The report says the U.S. proposal for such a tax endangered Canada because of the latter's reliance on U.S. capital. Announcement of the tax caused a drying-up of U.S. investment in Canada securities and, except for the windfall of the Soviet wheat order, Canada might now be in deep balance-of-payments trouble. The full impact of the tax will be avoided by a modification of the proposal under the president special power to exempt new Canadian investments from the tax as long as Ottawa insures that borrowings in the United States are no greater than are necessary to balance Canada's international accounts, the board says.