

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
 Montreal—Market mixed in late afternoon trading.
 New York—Market mixed; oil advanced.
 Toronto—Market mixed to lower in heavier trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Monday closed at a discount of 2 1/2 per cent against the Canadian dollar.
 Toronto—1.32 Pound sterling \$2.04, up 11.32.

TORONTO

TORONTO (CP)—The stock market Monday staged a smart recovery in late-afternoon trading. The session was mixed to lower. Most stocks, especially senior bond issues, were in the lead. Some of the gains were due to a rise in the price of oil. The market was mixed to lower in heavier trading.

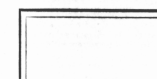
For day in, day out HOME COMFORT
 Year in, year out FUEL SAVINGS



INSULATE with Johns-Manville SPINTEX MINERAL WOOL

Available in types for new or existing homes. For folders, see your nearest J.M. dealer. J.M. Approved Home Installation Contractor, or write Canadian Johns-Manville, Port Credit, Ontario.

AVAILABLE AT
THE CHURCHMAN LIMITED



THE BANK OF CANADA

Government of Canada Bonds

The Bank of Canada is authorized by the Minister of Finance to receive subscriptions for a loan to be issued in the amount of \$250,000,000 for cash and in the amount of \$400,000,000 in conversion of Government of Canada 2% and 3% Bonds due May 1, 1958, and offered in two maturities as follows:

(For cash subscription only)	(For conversion applications only)
\$250,000,000	\$400,000,000
1 Year, 9% Bonds	3% Bonds
DUE 1st OCTOBER, 1959	DUE 15th DECEMBER, 1960
Non-callable to maturity	Non-callable to maturity
Interest payable 1st April and 1st October: the first three and a half months interest will be paid 1st April, 1958.	Interest payable 15th June and 15th December
ISSUE PRICE: 98.00%	ISSUE PRICE: 97.00%
Yielding about 1.85% to maturity	Yielding about 1.85% to maturity
Denominations—\$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000	

Cash subscriptions only, subject to allotment, will be accepted for the 1 year 9% Bonds. Conversion applications only, subject to allotment, will be accepted for the 3% Bonds.

The 2% and 3% Bonds due May 1st, 1958 which are accepted for conversion must have all unattached coupons attached and be in bearer form or accompanied by proper transfer documents. The 3% Bonds accepted for conversion will be valued at 100.18% inclusive of adjustment for accrued interest. The 2% Bonds accepted for conversion will be valued at 99.70% inclusive of adjustment for accrued interest. Bonds accepted for conversion will be exchanged on or about December 16th for an equal par value of 3% Bonds due December 15th, 1960 and a cash adjustment will be made on the basis of \$21.00 per \$1,000 par value of 3% Bonds surrendered and on the basis of \$21.00 per \$1,000 par value of 2% Bonds surrendered.

Subscriptions may be made to Bank of Canada, Ottawa, through any investment dealer eligible to act as a primary distributor or through any bank in Canada. The new 3% Bonds due 1959 are an addition to the \$300,000,000 of 3% Bonds due 1st October 1959 issued on 1st October 1957. An official prospectus may be obtained from any Agency of the Bank of Canada.

The Minister of Finance reserves the right to accept or reject in whole or in part any such subscription and any application to convert.

The books of the Loan will open on 28th November, 1957 and will close in either maturity or both with or without notice at the discretion of the Minister of Finance.

OTTAWA, 25th November, 1957.

10 to 70c; featured by Bailey 2-floors 70-cent climb to 88.80.	11-Dow 30 38 38 38	12-3M 30 38 38 38	13-3M 30 38 38 38	14-3M 30 38 38 38	15-3M 30 38 38 38	16-3M 30 38 38 38	17-3M 30 38 38 38	18-3M 30 38 38 38	19-3M 30 38 38 38	20-3M 30 38 38 38	21-3M 30 38 38 38	22-3M 30 38 38 38	23-3M 30 38 38 38	24-3M 30 38 38 38	25-3M 30 38 38 38	26-3M 30 38 38 38	27-3M 30 38 38 38	28-3M 30 38 38 38	29-3M 30 38 38 38	30-3M 30 38 38 38	31-3M 30 38 38 38	32-3M 30 38 38 38	33-3M 30 38 38 38	34-3M 30 38 38 38	35-3M 30 38 38 38	36-3M 30 38 38 38	37-3M 30 38 38 38	38-3M 30 38 38 38	39-3M 30 38 38 38	40-3M 30 38 38 38	41-3M 30 38 38 38	42-3M 30 38 38 38	43-3M 30 38 38 38	44-3M 30 38 38 38	45-3M 30 38 38 38	46-3M 30 38 38 38	47-3M 30 38 38 38	48-3M 30 38 38 38	49-3M 30 38 38 38	50-3M 30 38 38 38	51-3M 30 38 38 38	52-3M 30 38 38 38	53-3M 30 38 38 38	54-3M 30 38 38 38	55-3M 30 38 38 38	56-3M 30 38 38 38	57-3M 30 38 38 38	58-3M 30 38 38 38	59-3M 30 38 38 38	60-3M 30 38 38 38	61-3M 30 38 38 38	62-3M 30 38 38 38	63-3M 30 38 38 38	64-3M 30 38 38 38	65-3M 30 38 38 38	66-3M 30 38 38 38	67-3M 30 38 38 38	68-3M 30 38 38 38	69-3M 30 38 38 38	70-3M 30 38 38 38
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