DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto: Market lower; light trading

New York: Stocks lower; steels, shipbuilding issues resist downtrend.

Montreal: Industrials have losses ranging from fractions to over two points in moderate trading.

Currencies

MONTREAL (CP) — The U.S. dollar Tuesday closed at a discount of 3⅝ per cent in terms of Canadian funds, up 1-32. Pound sterling $2-68⅛ unchanged.

Toronto Stocks

TORONTO (CP) — Industrials penetrated their Oct. 1 index low Tuesday and base metals closed near their 1856 index low as the stock market slumped to its fifth straight decline and worst of the month.

The closing base metal index was 219.63, a loss of 4¾ points, against the year's low of 218.46.

Western oils lost nearly 1½ index points while golds, with a loss of almost a point, closed at a 1956 low of 74.63.

International Nickel, off 1¾ points, and Noranda, down 1¼, were the heavier losing senior base metal issues. Other losses were fractional. Junior declines ranged to 30 cents. McIntyre lost two points in senior golds.

Canadian Devonian lost 50 cents among lower-priced western oils and Central Leduc dipped 35 cents Del Rio was off 30 cents. Other declines ranged to 25 cents. Jupiter managed a 12-cent gain but other advances were confined to 10 cents or less.

Index losses: golds .95 to 74.63; base metals 4.78 to 210.63; western oils 1.57 to 150.05.

Toronto Stock Exchange—Nov. 20
(Quotations in cents unless marked $. s—Odd lot, xd—Ex-dividend, xr—Ex-rights xw—Ex.warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Abbican	21786	48	41	48	+6
Acad Uran	4900	13	12	12	
Advocate	150	460	460	460	+10
Alba Expl	6500	13	11	13	
Algom	150	$15¾	15¾	15¾	— ¼
Am Larder	1800	16½	16	16	—3
Am Nephe	1600	185	181	181	
Anacon	4258	185	175	175	—15
Ang Rouyn	8300	60	60	60	—1
Apex Res	2100	10	9	9	—1½
Arcadia	6700	200	187	187	—13
Area	1000	33	33	333	+3
Arjon	3500	14	14	12	—1
Ascot	10150	11	9	10	
Atlas Yk	9000	9½	9	9	—½
Aubelle	8500	10½	10	10½	+ ½
Aumacho	15100	38	36	37	—2
Aumaque	13800	12¾	12	12	
Aunor	650	185	180	180	—18
Bankfield	4000	9½	9	9½	
Barnat	7200	43	39	40	—3
Barymin	1500	258	255	2555	
Base Metals	15000	57	53	57	+2
Baska	500	15	15	15	—½
B.Duq	26342	168	160	165	—1
Beaucage	3200	215	200	215	—5
Belcher	59200	205	185	190	—30
Belleterre	100	196	196	196	
Bethleh	6300	180	175	180	
Bevcon	2114	23	23	23	
Bibis	2000	8	7	7	
Bicroft	2051	250	246	247	—3
Bicroft wts	1000	110	110	110	
Bidcop	4100	50	45	47	
Black Bay	500	70	70	70	+1
Bonville	300	8	8	8	
Bordulac	6000	10	8½	8½	—1½
Bouscad	1500	13	13	13	
Bouzan	27721	93	90	90	—4
Bralorne	8300	64	60	64	+4
Broul Reef	5050	107	105	105	—3
Brunhurst	500	8	8	8	
Brunsman	1500	8	8	8	
Brunston	3000	11	11	11	
Brunswick	300	900	900	900	—25
Buffadison	7600	9	8½	8½	—1
Buff Ank	3000	65	65	65	
Buff Cdn	8900	15	15	15	—1
Buff RL	3000	6½	6½	6½	
Bunker Hill	4500	11	11	11	—1
Burchell	800	29	29	29	+1
Camp Chib	2337	$13¼	12¾	13	+ ½
Can Astoria	4500	21	20	20	
Calmalart	1000	38	36½	36½	
Can Thorim	12300	10	9	9½	— ½
Can Erin	756	80	75	77	+1
Can Met	4350	180	175	175	—8
Can Met wts	400	85	85	85	—10
Cariboo	700	50	50	50	
Chib M	1850	240	230	235	—5
Chesterville	600	26	26	26	—2
Chib Jac	659	300	290	296	—4
Cassiar	2300	710	700	710	
Cent Pat	2928	115	111	111	—3
Cent Pore	1500	13¼	12	12	—1
Chem Res	2400	430	415	425	—5
Cobalt	850	43	43	43	
Cody Rece	1000	61	60	60	—1
Coin Lake	3500	11	10	10	—1
Coldst	115850	171	157	159	
Coniagas	19300	260	235	245	—8
Callinan	1750	21	18	18	—1
Con C Cad	1000	11	11	11	
Con Denison	3870	1012	965	1000	—16
Con Den wts	3850	380	355	355	—30
Con Fenimore	2649	135	125	130	
Con Halliw	125175	165	153	162	+4
Con Howey	500	350	350	350	
Con M S	945	$27⅝	27½	27½	—½
Con Morrison	500	20	20	20	
Con Mosher	700	52	54	54	—2
Con Nichol	1000	10½	10	10½	
Con Persh	24999	20	20	20	
Con Red Pop	9507	25½	24	24	—2
Con Regcourt	104900	94	78	83	—7
Con Sud	12025	300	282	290	—10
Con Tungsten	2125	25	25½	23½	— ½
Conwest	320	560	560	560	
Copper Corp	6750	118	107	107	—8
Coppercrest	1800	45	43	43	+1
Copper Man	5723	14	14	14	
Copperand	13592	495	475	495	+15
Coulee	18600	67	65	65	—4
Cowichan	100	145	145	145	+1
Crestaur	2500	9½	9½	9½	
Crainor	1000	20	20	20	—1
Crowpat	4500	28	25	25	—4
Cusco	1600	16½	14	15	—2½
Dacring	525	22	22	22	—1
D'Aragon	6100	33	30	30	—1
De Cour	36000	50	49	50	
Deer Horn	11600	52	48	48	—4
D'Eldona	1000	14	14	14	—1½
Desmont	3267	14	13	13	—3
Delta	3500	8	7½	7½	
Diadem	5000	18	15	15	—1
Dome	480	$12¾	12¼	12¼	
Donalda	12100	33	30	30	—3
Duvan	5250	54	52	52	—1
Dyno	15700	58	52	58	+7
E Amphi	100	8	8	8	—½
East Malart	17000	131	131	131	
East Sull	4225	475	435	465	—10
East Metals	12850	46	43	45	
East Mining	996	435	415	425	+8
Eldrich	14500	45	39	45	+3½
El Penrey	21900	32	30	30	—1
El Sol	2200	18	17	18	+1
Eureka	14200	60	56	56	—4
Expl All	600	50	42	42	+2
Falconbdge	1727	$33¼	33	33	—1½
Faraday	5100	147	140	140	
Fara wts	400	70	70	70	—8
Fed Kirk	13000	25	24	24	+1
Francoeur	1500	13	13	13	
Frobisher	6025	310	300	310	

Stock	Sales	High	Low	Close	Net Ch'ge
Rare Earth	6400	115	100	110	
Rayrock	3300	155	150	154	+4
Reeves	700	195	195	195	
Rexspar	2000	35	35	35	
Rio Rupun	6000	15	15	15	+1
Rix Athab	3300	55	55	55	
Roche	1500	11	10	10	—2
Rockwin	1500	20	20	20	—1
Rowan Cons	62000	9½	8	8	—1
St Michael	9300	32	27	27	—1
Sand River	2500	11	11	11	
Shawkey	6000	10	9	10	+1
Sherritt	23330	710	690	690	—25
Silanco	6000	11	11	11	
Sil Miller	10400	85	79	80	—5
Slocan VR	12500	13	12	13	—1
Starratt	1000	10½	10½	10½	
Stesloy	7000	8	7½	7½	—1
Steep Rock	4150	$20	19½	19½	— ½
Sturgeon	2600	55	50	50	—5
Sullivan	3400	355	320	345	+5
Sylvanite	1250	95	90	95	+1
Tandem	500	8½	8½	8½	
Taurcanis	1000	38	38	38	
Teck Hugh	2150	150	145	145	—1
Temagami	2700	400	390	400	
Thom Ld	189000	100	82	85	—15
Tiara	11000	20	18	19	—2
Tombill	4000	16	16	16	—2
Torbit	20000	36	33	35	—3
Towagmac	1000	13	13	13	
Trans Res	14300	26	25	25	—2
U Mining	2000	19	18	19	
U Asbestos	2125	595	585	585	—10
U Estella	1500	11	11	11	
Un Keno	525	610	600	610	
U Montaub	1500	15	15	15	—½
Upp Can	4600	75	72	72	—2
Vandoo	22700	222	18	20	
Ventures	587	$35⅝	35½	35½	—¾
Vico	50100	$19¼	18	18	
Violamac	3000	165	160	165	
Waite Am	747	$13¾	13¼	13½	—¼
Weedon	3500	40	39	40	+1
Werner	2000	24	23	24	
West Malar	3200	10	10	10	
Willroy	7400	235	226	235	+5
Willroy wts	300	165	165	165	—19
Wiltsey	5500	13	13	13	
Winchest	2000	8½	8½	8½	
Windward	1500	17	17	17	
Wr Harg	900	125	143	145	—5
Yale Lead	1325	29	28	28	—2
Yellorex	5000	10	10	10	—½
Yk Bear	7630	178	173	178	+1
Zenmac	39500	21	19	19	—3
Zulapa	500	38	38	38	—4
Curb					
Bulolo	400	425	425	425	
Gaspe Cop	230	$39	39	39	
Pato	200	475	470	475	+15
Pend Ore	650	360	345	345	—30
Yukon Con	1700	55	555	555	
OILS					
Acme Gas	6000	17½	17½	17½	—¼
Ajax	500	68	68	68	—8
Am Leduc	20333	70	65	68	—12
Anchor	3000	17	17	17	
Ang-Am Ex	300	$13¼	13¼	13¼	+ ¼
Bailey Sel A	1918	817	16¾	17	—¼
Bailey Sel pr	175	$34	33¾	34	—1
Banff	1775	285	278	280	—3
Britalta	2400	272	260	265	—5
Calalta Pete	3750	140	136	136	—3
Cal Ed	1240	$25⅞	25¼	25½	+ ¼
C Oil Lands	800	280	275	275	—15
C Oil L wts	1200	200	160	165	—10
CS Oil wts	1100	75	75	75	—5
CSo. Pete	700	440	425	425	—20
C Atl Oil	1325	590	585	585	—25
C Brit mp	2000	62	60	60	
C Collieries	3000	$6¾	6¾	6¾	
C Collier pr	2625	79	77	79	
C Decal wts	6500	50	46	48	—3
C Dev Pete	20660	60	605	615	—45
C Ex Gas	170	450	450	450	—10
C Homestead	600	214	205	214	—10
Cdn PL Pete	4300	305	295	300	—15
Cent Expl	150	365	365	365	+25
Cent Leduc	10225	590	550	565	—35
Charter Oil	11000	177	171	171	—4
Com Pete	100	435	420	420	—5
Conro	6500	15½	15	15	
C Cordasun	4500	20	20	20	
C Dragon	4267	68	65	68	+2
C East Crest	3000	52	51	52	—1
C Mic Mac	3180	470	455	460	—6
Con Peak	3650	10	10	10	
C West Pete	100	850	850	850	—5
Crese Oil	350	460	450	450	—10
Del Rio	11750	460	430	435	—30
Devon	8400	161	154	158	—3
Duvex	7000	22	20	22	—1
Fargo	600	263	260	260	—1
Gen Pete	250	590	590	590	+15
Gen Pete A	1400	580	550	555	
Gr Plain Dv	100	$35	35	35	—1½
Gr Sweet G	7020	135	127	127	—3
High Crest	2900	33	31	33	+3
Highwood	8525	32½	32	32	—½
Home Oil A	1062	$12¾	12	13¼	—¼
Home Oil B	2183	$11¾	11¼	11½	— ¼
Husky	425	$12¾	12¼	12¾	—¼
Husky wts	250	550	550	550	
Jupiter	700	300	290	300	+12
Kroy Oil	11800	98	85	85	—10
Liberal Pete	3825	210	201	205	—4
Li Pete	2750	14	14	12	+2
Marigold	1000	27	27	27	—1
Medallion	5878	370	350	355	—10
Merrill Pete	625	$14¼	14	14	—⅛
Midcon	18500	96	85	89	—7
Nat Pete	400	410	405	405	—25
N Bristol	3250	109	105	105	—7
New B Dom	3800	205	200	202	—3
N Chbmrln	8625	240	235	240	
N Gas Expl	2600	125	115	115	—8
N Superior	1200	210	210	210	
Nordon	1000	16	14	14	—2
Northcal	4375	90	85	85	—5
NC Oils	120	300	3000	300	—20
NC Oils wts	100	265	265	265	+10
NC Oils pr	2131	97	6½	6½	
Oil Select	32600	15¼	13	14	—1
Okalta	2300	245	237	237	
Pac Pete	2565	$15⅝	15¼	15¼	—⅛
Pan West	4300	23½	22	22	—2
Peace Riv	325	900	890	890	—10
Permo pr	18600	199	193	195	—2
Peruv Oils	700	121	115	121	—17
Phillips	1400	140	130	140	—3
Ponder	6000	65	65	65	+10
Prairie Oil	1500	410	405	405	—45
Provo Gas	11700	165	155	153	—7
Reef xpl	6000	15	12	13	—1½
Rayolite	2915	$16½	16	16½	—⅛
Sapphire	2400	152	150	150	—4
Scurry-Rn	4300	325	315	315	—5
Secur Free	400	360	350	350	—10
Souris	500	28	28	28	+2
South U Oils	3000	44	40	44	+1
Spooner	3500	27½	27	27	
Stanwell	2300	75	70	75	
Surety oils	4020	135	123	135	
Trans Can	7500	125	110	120	—5
Trans-Emp	10388	205	195	195	—5
Triad Oil	4445	825	815	8215	+5
Un Oils	8600	180	175	178	—2
Wayne Pete	5900	72	70	71	—1
Wespac	7180	22	20½	21	—1

Montreal Stocks

MONTREAL (CP) — Declines outnumbered gains six to one Tuesday as industrial losses rang to over two points at the close of moderate trading in the Montreal and Canadian Stock Exchanges. A total of 54 new lows were established during the session.

In the base metals Aluminium dropped 2½ while Asbestos, International Nickel and Noranda dipped a point. St. Lawrence Corporation lost three points and Bathurst 'A' was off two in the papers. McColl retreated two points among the refining oils and Trans Mountain fell a similar figure in the pipe lines.

Steels showed Algoma off 2¾ and Atlas and Canadian Iron off a point. Canada Cement and Dominion Bridge slipped over a point in the constructions while Royal Bank faded 1¼ in its section. B.C. dropped 2⅛ among t ehutilities.

Mines went lower as Consolidated Quebec Yellowknife slipped 18 cents and Virginian dipped 11. Bateman Bay, and Quebec Chib and Quebec Copper were off eight. Hollinger retreated a point in the senior issues.

The stock exchange's closing averages show banks off 0.32 at 51.94, utilities off 1.5 at 135.5, industrials off 5.0 at 287.1, combined off 3.9 at 236.5, papers off 41.70 at 1355.56 and golds off 1.84 at a new low of 72.45.

Abti pr	23½	Hud Bay Min	83
Asbestos	33	Imp Oil	24
Bank Mont	50	Int Nick	96
Bnque C Nat	40½	Int Pap	109
Bathurst A	59	Int Pete	43½
Bell	45½	Mass-Har	6½
Brazil	7¼	McColl	61½
Bldg Prod	30	Noranda	53½
C Cement	28	Obalski	20
C Cement pr	27	Portage Is.	40
C Bnk Com	32¼	Price	58¼
Cdn Brew	24⅞	Que Pow	26¼
Cdn Celan	18	Royal Bank	63¾
C Chem	7¼	St L Corp	70
CPR	30¼	Shawin	81½
Cockshutt	8	Steel	67¾
Seagrams	30	Un Steel	15½
D Bridge	18	Walker	64
Dom Tar	11½	**CANADIAN**	
Foundation	19¼	Cons Pap	36
Fraser	32	Ford	111

N. Y. STOCKS

NEW YORK (AP)—The stock market closed lower Tuesday despite good performances turned in by selected steel and shipbuilding issues.

Pivotal issues were down fractions to about 2 points while gains, for the most part, were a point or slightly more.

The demand for steels and shipbuilding stocks was attributed to the international crises and resultant boosting in defence requirements. Bath Iron Works moved ahead 2 at 62½ while Newport News Shipbuilding, up 2¾ points earlier, closed unchanged at 84.

The Associated Press average of 60 stocks declined $1.10 at $175.10.

Among Canadian issues on the New York Stock Exchange, Aluminium lost 2, McIntyre Porcupine was down 1½ and most other issues lost fractionally. Ahead were International Nickle up ⅛ and Branby Mining, ⅜ higher.

On the American Stock Exchange, Brazilian Traction was up ⅛ while Molybdenite was off 1-16. Fargo Oil lost ⅛ and Shawinigan was down 1½.

What stocks did:

	Tues.	Mon.
Advances	267	235
Declines	649	724
Unchanged	250	225
Total issues	1166	1184

Borg Warner	44⅝	Monty W	41
C anl O	68	NY Cent	34⅝
I Auto L	36½	Std Oil NJ	54⅝
Gen Iec	57⅝	Utd Aircraft	81¾
Goodyear	75⅜	Vanadium	45¼
Gt Nor Ry	42½	Westngse	52
Int T and T	30		

Produce

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 48; large 45; medium 34-35; small 31-32; B 34; C 32. Receipts: 320.

Butter: Current non-tenderable receipts: 57¼; current tenderable receipts 57¼. Fresh-grade creamery prnt job price 58½-60; fresh wholesale non-tenderable 58¼-58½ fresh wholesale tenderable 58½.

Cheese: f.o.b. factory; Ontario white 34; colored 34; delivered Montreal, Quebec white 33; colored 33; wholesale Ontario white 35⅜; colored 35⅝; wholesale Quebec white 34; colored 34.

Potatoes: Maine 50s 1.25; N.B. 75s 1.70-1.90; N.B. 50s 1.20-1.25; N.B. 10s .28-.30; P.E.I. 75s 1.90-2.10; P.E.I. 10s .33; P.E.I. 50s 145-1.50; Que. new 75s 1.60-1.75; Que. 50s 1.15-1.25; New York jumbo 50s 1.75.

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125th Annual Statement

THE BANK OF NOVA SCOTIA

CONDENSED STATEMENT
AS AT OCTOBER 31, 1956

ASSETS—

Cash, short-term call loans from banks.....
Canadian Government securities not exceeding market value.....
Other bonds and stocks, not exceeding market value.....
Call loans (secured).....
Other loans and discounts (less provision for estimated loss).....
Customers' liability under letters of credit (as per contra).....
Bank premises.....
Controlled Company.....
Other assets.....

LIABILITIES—

.....

You're In This Picture Too!

The Bank of Nova Scotia's Annual Statement is the story of people. Our 125th progress report shows how the Bank is helping the people of our nation to produce more . . . to save more . . . and to enjoy more. This is the theme of the story told in the figures below . . . a story about you and more than a million other Canadians who bank with the BNS.

ASSETS—*the Bank's resources and how they work for you.*

$194,252,618 *Cash, clearings and due from banks*
This is like cash in the Bank's till to service the cheques which BNS customers draw on their accounts.

$227,710,873 *Canadian Government securities not exceeding market value*
This amount helps finance varied Government activities such as the St. Lawrence Seaway; the National Harbours Board; Wheat Board payments; our National Defence needs.

$80,736,917 *Other bonds and stocks, not exceeding market value*
This sum represents the Bank's purchases of stocks and bonds—money which goes into the building of schools, highways, new plants and equipment—to make available for us all more of the good things in life.

$87,188,746 *Call loans, secured*
This money, lent to investment houses, is subject to immediate recall if required.

$641,037,962 *Other loans and discounts, less provision for estimated loss*
Our customers in Canada and abroad borrowed this amount for all kinds of personal and business purposes. These loans help finance the purchase of materials and the sale and distribution of goods . . . from the cutting of trees in the forest to the sale of refrigerators . . . from starting a business to improving a farm or home. Loans of this kind are the lifeblood of Canada's growth—the Bank's most important service to the community.

$19,865,233 *Customers' liability under acceptance and letters of credit*
See similar heading under "Liabilities".
This is the opposite side of the coin, and the two amounts are thus the same.

$19,350,123 *Bank premises, controlled company, and other assets*
Most of this sum goes into a continuing programme of improving our branch facilities so that customers can do their banking more pleasantly and easily.

Total Assets $1,270,142,472

LIABILITIES—*what the Bank owes.*

$1,176,942,664 *Deposits*
More than a million customers now bank with the BNS. They deposit their money for a host of reasons—for business and household needs . . . as a retirement fund for the future . . . or to finance a college education. Our customers place these funds for safety and convenience in current and savings accounts, including such special accounts as the Bank's own PSP.

$19,865,233 *Acceptances and letters of credit outstanding*
This is the extent to which the Bank has guaranteed the credit of our customers buying from suppliers, particularly those in foreign lands. It matches the amount pledged by customers for repayment (see amount opposite similar heading under "Assets"). Business at home is thus encouraged to expand abroad... another way the Bank helps Canada grow.

$4,903,343 *Other liabilities*
This represents expenses which must be met but are not yet due . . . such as our 1956 Income Tax.

SHAREHOLDERS' EQUITY

$68,431,232 *Capital paid up, rest account and undivided profits*
The shareholders—the real owners of the Bank—contribute these funds which protect the interests of the customers. They thus ensure the strength and stability of the BNS, and help make possible the Bank's increasing role in aiding Canada's progress.

Total Liabilities $1,270,142,472

The BANK of NOVA SCOTIA

is your partner in helping Canada grow