

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
New York: Market lower, trading moderate.
Toronto: Market weak, trading moderate.
Montreal: Market lower, trading moderate.

CURRENCIES

MONTREAL (CP) - U.S. dollar in terms of Canadian funds closed at 72.41 at 11:57.
Pound sterling down at 43.00.

DIVIDENDS

By THE CANADIAN PRESS
Maclean - Hunter Publishing Co. Ltd.: 20 cents, July 28, rec. 20 July 8.

LIVESTOCK

MONTREAL (CP) - Price for all classes of livestock were generally lower Tuesday compared with Monday on the Montreal market. Demand good; trading moderate.
Receipts: 215, cattle, 238 calves, no pigs, 30 sheep and lambs.
Choice steers - 25-26.75; good 24-25.50; medium 23-25.75; common 21-22.75.
Good heifers 23-25-25.50; medium 21-23.50; common 17-20-17.75.
Good cows 18-21.50; medium 17-20.75; common 15-17.50.
Canners and cutters 11-15.75.
Good bulls 22-23.50; medium 21-21.50; common 18-20-20.75.
Good weaners 30-33; medium 25-31; common 18-20-25.
No hog sales.
No sheep and lamb sales.

TORONTO (CP) - Slaughter cattle traded fairly actively at steady prices and heavy steers sold under pressure at the Ontario public stockyards Tuesday.
Prices on veal calves were sheep and lambs steady.
Slaughter cattle 3.474; choice steers 25-25.50 with sales to 26.20; good 24-25; mediums 22-26.24; commons 19-22; choice heifers 25-25.50 with sales to 25.90; good 23-24.50; mediums 21-23; commons 18-20; choice fed yearlings 25-27; good 23-25; good cows 20-21 with sales to 22.25; mediums 16-19; canners and cutters 14-18; good heavy hologna bulls 22-23-23.50; commons and mediums 18-22.
Replacement cattle 250; good light stockers 27-29; good steers 32; calves 30-31 with sales to 32; mediums and commons 27-29.

Calves 304. Choice weaners 35-39; good 30-34; mediums 27-30; commons 22-26; boners 18-21.
Hog 2,000 Grade A at Toronto 37.30-38.05 closing at 37.80; heavy sows 25.85; stags 17-20.
Sheep and lambs 460. Lambs 26-30 with light lambs to 34; sheep 5-13.

NEW YORK

NEW YORK (AP) - For the second consecutive day the stock market Tuesday suffered a sharp loss. Trading was moderate.
Brokers blamed apprehension over tightening credit and rising interest rates.
The Dow Jones average of 30 industrial fell 07 to 80.
The Associated Press 60-stock average declined 2.1 to 317.2.
Of 1,405 issues traded, 73 fell and 382 rose. Losses outnumbered gains 103 to 9.
Volume climbed to 8,280,000 shares from 5,350,000 Monday.
Of the 15 most active stocks, eight advanced and seven declined.
General Electric slumped 1.9 at 100.
Consolidated Edison closed up 1/4 at 36.
Airlines staged a comeback.
STEELS, MOTORS, SAG.
DUES also were strong. Steels and motors eased. American Telephone lost 1/4.
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PRODUCE

MONTREAL (CP) - Agriculture department quotations.
Butter: Current receipts tenderable - 92 points 58-93 points 450.
Cheese: Wholesale current - Montreal - Quebec - white - 42, colored 42.
Skim milk powder: Spray process No. 1 in bags 17-19; roller process No. 1 in bags 15, 16; feed 12-13; butter milk powder 11-12; whey powder 11-12.
Potatoes: Wholesale selling prices - P.E.I. 75-2.75-2.9, 50s 1.90-2.00; 52-55; N.B. 50s 1.60-1.70-1.8-30-40.
James Bay 1.90-2.00; 52-55; N.B. 50s 1.60-1.70-1.8-30-40.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange - June 28
Complete tabulation of Tuesday's trading. Quotations in Montreal market \$ - 1/4 of 100.
Marked % - 1/4 of 100.
Ex-rights, as previously noted.
Change in ex-dividend board closing sale.

Table of Montreal closing stocks with columns for stock name, price, and change.

TORONTO

TORONTO (CP) - Prices took a beating Tuesday on the Toronto Stock Exchange.
Industrial - sagged 90 to 162.29. Losses of 1 1/2 were absorbed by Moore at 4-1-4. Dominion Bridge at 21 1/4 and CPR at 6 1/2. Bell Telephone was off 1/4 to 31. Alcan 5/8 to 26 and Algonia Steel 1/4 to 27 1/4.

Among banks, only Montreal up 1/4 to 58 and Nova Scotia 1/4 to 70 were ahead at the close.
Volume was 3,241,000 shares the same as Monday, but five speculative mines accounted for 1,451,184 shares traded.

ASK CORE ASSAY
Norgold was up 7 1/2 to 29 1/2 cents on 601,750 shares. The company, which is drilling a property in the Pine Point area of the Northwest Territories said it had sent in core from hole No. 1 for assay.

Jay traded 351,000 shares in gaining 7 to 97 cents. Texore 158,125 in gaining 6 to 46 cents and Mount Wright churned through 225,509 shares without changing from Monday's close of 38 1/2 cents. Copperruc fell 16 to 61 cents on 116,200 shares.

Bank of Montreal fell 1/4 to 13 1/2 among western oils. Losses of 1/2 went to Home A and Hudson's Bay at 19 a 18 1/4.

Pine Point dipped 3/4 to 61 1/2 in base metals. Campbell Chibougamau gained 65 cents to 815.

On index, base metals were off 25 to 93.45, golds 78 to 177.96, western oils 83 to 183.38 and the TSX index 92 to 154.21.

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Table of various market quotations including Spoker, Traded, and other commodity prices.

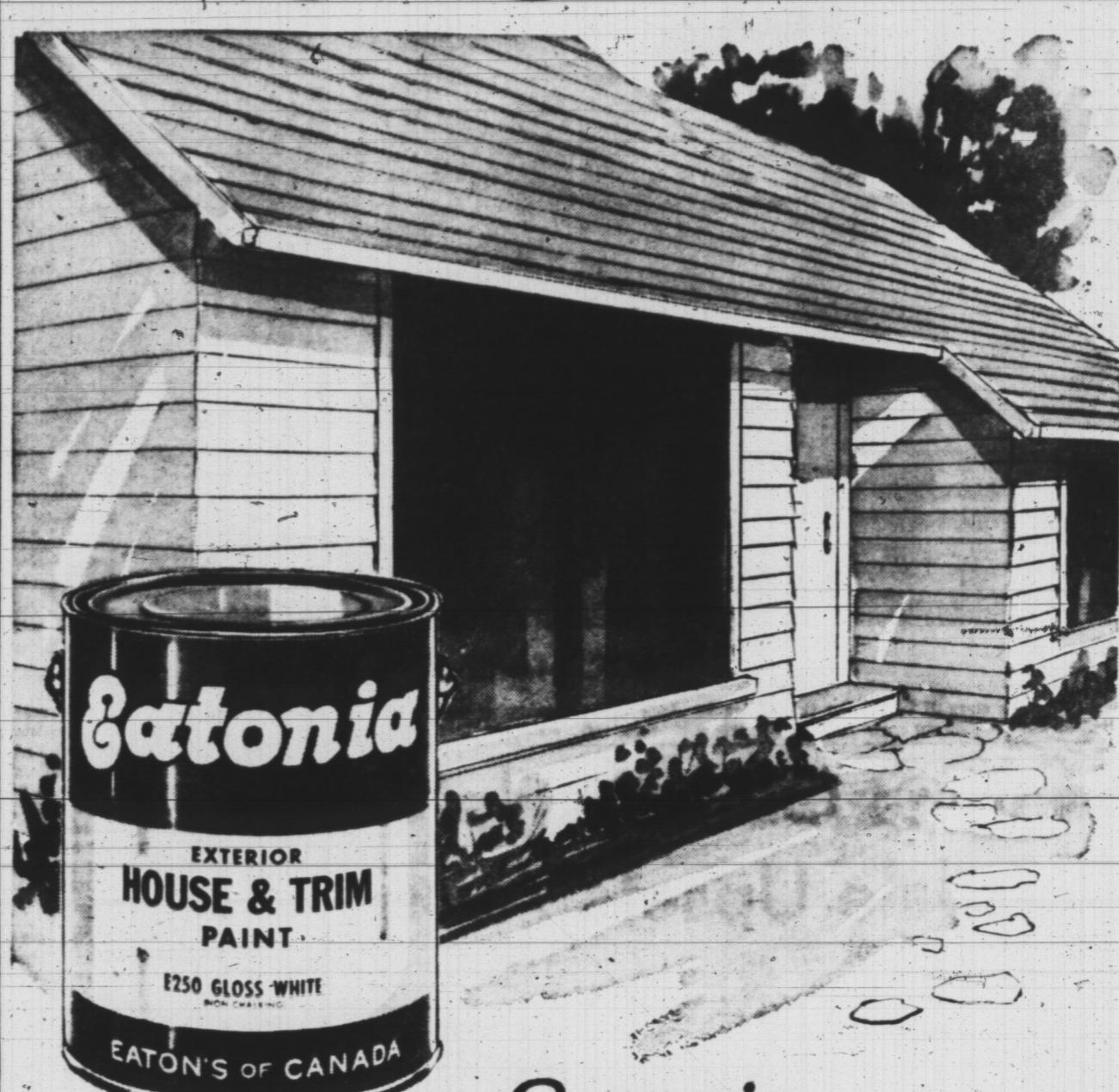
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Conservation Deal Explained
OTTAWA (CP) - When it comes to water the provinces will have to pay if they want to play Mines Minister Pepin said Tuesday.

He said the federal government provides 37 per cent of the funds for water conservation projects, "but the act liberally excludes recreation."
" We respect provincial aspirations in the recreation field, but we don't pay for it," he told the Commons Industry Committee.

Max Salsman, NDP-waterloo (South) said the federal government's attitude might be too rigid. "If you respect, then you should share in the cost."

Mr. Pepin said the federal government supports conservation, anti-pollution, supply and power projects but "some projects are limited in scope and the provinces can do these better because they're closer to the ground."

He said as much research as necessary and possible is planned. He would ask for "more and more money."
" But if I were the minister of finance I wouldn't look to this department mines for projects that could be begun tomorrow. It's a slow process."

OTTAWA (CP) - The Supreme Court of Canada reversed a New Brunswick appeal court decision Tuesday and approved an arbitration board's award of a service station operated by the city of Saint John.

No grounds were given in the appeal brought by Irving Oil to justify interfering with the award of the arbitrators, Mr. Justice Roland A. Ritchie said in his judgment. The four other justices who heard the appeal agreed.

The Saint John council decided in 1960 to appropriate lands in a certain area of the city for an urban development plan, including the service station on Erin Street belonging to Irving Oil.

The company which asked \$36,516 for its property then appealed. The N.B. Appeal Court, asking that the award be set aside or revised.

The provincial court upheld the appeal and ordered the board to reconsider its award.

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