

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
New York: Lower, trading moderate.
Toronto: Lower, trading light.
Montreal: Lower, trading moderate.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.06 1/2. Pound sterling down 1-1/2 at \$2.62.

NET EARNINGS

By THE CANADIAN PRESS
Bethlehem Copper Corp., nine months ended Nov. 30, 1966, \$4,380,000, 89.9 cents a share; 1965, \$1,900,000, 34.4 cents.
Placer Development Ltd., three months ended Oct. 31, 1966, \$2,761,000, 52 cents a share; 1965, \$1,700,000, 33 cents.
Marcan Lumber's Theatres Ltd., year ended Aug. 31, 1966, \$145,819, 1965, \$127,570.
Hwyer Steel Industries Ltd., year ended Oct. 31, 1966, \$2,009,217, 1965, \$2,509,097.

DIVIDENDS

By THE CANADIAN PRESS
De Post of Canada, common 25 cents, Jan. 31, record Jan. 1.
Atlas Imperial Co. Ltd., class A 13 cents, extra 5 cents; class B 3-10 of 1 cent plus 15 second pref. shares of 1 cent par value for each common share held, Jan. 16, record Jan. 4.
Toronto Iron Works A, 11 1/2 cents, Jan. 1, record Dec. 22.
Bethlehem Copper Corp. Ltd., 5 cents, interim dividend representing an extra dividend for fiscal year ending Feb. 28, pay Jan. 26, record Jan. 3.
Silverwoods Dairies Ltd., class A 20 cents; class B 20 cents, April 1, record Feb. 28.
Canadian Foundation Co., common 5 cents; pref. 20 cents, Jan. 28, record Dec. 28.
Wolst Ltd., common, 12 1/2 cents, Jan. 31, record Jan. 16.
Canadian Ashland Corp. Ltd., 10 cents, extra 5 cents, Jan. 27, record Dec. 28.

BOND MARKETS

TORONTO (CP)—Prices generally were higher in moderate trading on the Canadian bond market this week.
Short-term Government of Canada bonds were up approx-

mately a point while medium-term issues improved by about 1/2 point.
A \$10,000,000 Province of Newfoundland 6 1/2-per-cent 25-year issue, priced at 98 to yield 6.92 per cent, met with a favorable reception.
Generally, the long-term provincial market moved up by 1/2 with recent new issues trading at premiums.
The municipal market was active.
The corporate bond market also improved.
Thursday's treasury bill tender saw 91-day and 182-day bills selling at average yields of 5.00 and 5.15 per cent respectively compared with 5.14 and 5.21 per cent last week.

NEW YORK

NEW YORK (AP)—The stock market took a small loss Friday in the slowest trading of the week.
It was a continuation of a downturn that set in Thursday with a sharp loss.
Changes of most key issues were fractional with a few ranging to a point or so.
Mail order-retails, farm implements and drugs declined. Aircrafts were mostly higher and other groups were mixed.
The Dow Jones average of 30 industrials declined 2 to 807.16 and The Associated Press 60-stock average 3 to 296.3 with industrials off 1.6, rails unchanged and utilities up 1.
Standard and Poor's 500-stock index eased .06 to 81.58 and the exchange's common stock index showed a loss of one cent in the price of an average share.
DECLINES HELD EDGE
Of 1,429 issues traded, 599 declined and 548 advanced.
Steels were mixed with Republic losing 1/2 at 40 1/2.
General Motors advanced 1/2 to 69 1/2 and Chrysler gained 1/2 at 33 1/2.
Among aircrafts, Boeing added 1/2 and General Dynamics was up 1/2.
Among Canadians, Inco was up 1/2, Granby Mining and CPR 1/2, Walker Gooderham 1/2 and Alcan 1/2. Hudson Bay Mining was down 1/2, Dome Mines 1/2 and Distillers Seagrams 1/2.
Prices were slightly higher on the American Stock Exchange.
Canadian Marconi and Scurry Rainbow were up 1/2. Brazilian and Canadian Javelin fell 1/2 and Fargo Oil was off 1-1/2.
What stocks did
Advances 548 291

MONTREAL

MONTREAL (CP)—Prices drifted lower in moderate trading Friday on the Montreal and Canadian stock exchanges, following the pattern of the last three sessions.
The composite index fell 51 to 149.37. High for the year is 163.90 and low 130.89.
Most losses were fractional, but several issues that had posted solid gains in last week's rally took a severe beating Friday in moderate trading.
Declines outnumbered advances 76-52.
Among the losers were Inco, off 1 1/2 at 92 1/2, Moore Corp., down 1 1/2 at 85 1/2, and Steinberg A, off 1 at 18.
Interprovincial Pipe Line took the largest loss, dropping 2 to 82.
Dominion Foundries fell 1/2 to 17 1/2, Dominion Bridge 1/2 to 17 1/2, Abeston 1/2 to 20 1/2, Bank of Nova Scotia 1/2 to 62 1/2, and Texaco 1/2 to 60 1/2.
Prices rallied on the Canadian Stock Exchange towards the close but losses at the final bell still held a slight edge over gains.
Gilchrist was up 20 cents at \$4.70 and Inspiration five cents at \$2.00.

PRODUCE

MONTREAL (CP)—Agriculture department quotations:
Butter: Current receipts tenderable 92 points 58; 93 points 59. Agriculture Stabilization Board selling price 61.
Cheese: Wholesale current (L.O.B. Montreal: Quebec white 42 1/2, colored 42 1/2.
Skim milk powder: Spray process No. 1 in bags 18-19 1/2; roller process No. 1 in bags 15 1/2-17; feed 12 1/2-14; butter milk powder 12-12 1/2; whey powder 4-4 1/2 cents.
Potatoes: Wholesale selling prices: Quebec 5 1/2-5 1/2, 10 1/2-10 3/4, N.B. 5 1/2-1 1/2-1 1/2, 10 1/2-10 3/4, P.E.I. 7 1/2-1 1/2-1 1/2, 10 1/2-1 1/2-1 1/2.

MONTREAL CLOSING STOCKS

Table with columns: Stock Name, Price, Change. Includes: Alcan 44 1/2, Bell Canada 42 1/2, Bank of Montreal 42 1/2, etc.

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On index, industrials fell 7 1/2 to 147.51 and utilities 11.10 to 129.52. Banks rose .35 to 188.77 and papers .82 to 165.31.

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MASSEY FERGUSON DEALER IN MORELL WINS SNOW CRUISER



Pictured above is Joseph and Pius Sutherland, Massey-Ferguson dealer in Morell, P.E.I. The Sutherland Bros. held the winning ticket on this 1967 Snow-Cruiser. The draw took place at the Massey-Ferguson Convention in Montreal on Nov. 22nd.

Empire Life Appointment



Mr. W. Blair Macdonald, Manager of the Charlottetown branch of The Empire Life Insurance Company, is pleased to announce the appointment of Mr. Sheldon C. Jay as a representative in Charlottetown and vicinity.
Mr. Jay has successfully completed the Company's basic training course and is well qualified to render complete and courteous service on all phases of life insurance counselling.
He may be contacted at the Charlottetown office which is located at 152 Kent Street.
Telephone: 894-6226.

Your Massey-Ferguson Dealer Wishes You A...

Very Merry Christmas and a Happy New Year



- List of Massey-Ferguson dealers: J. Keir Ramsay and Son, Midwest Sales and Service, Reid and MacKenzie, Layton Green, Weeks and Sons Equipment, Sutherland Bros. Limited, Green Acres Sales & Service, Young's Service Station, Good Electric Limited.