DAILY MARKETS

(Continued from page 13)

West Tin	3500	44	40	42	—2
Westville	12050	42	41	41	
White Star	1100	32	32	32	+1½

Total Sales: Industrials 401,200, mines and oils 1,025,000.

TORONTO

TORONTO (CP) — Industrials lost ground for the sixth straight session in extremely light stock exchange trading Monday.

Walker-Gooderham led industrial losers, dropping 1⅛ to 39⅛. Bank of Nova Scotia fell ¾ to a 1965 low of 75.

Golds were quiet with Dome off ½ at 38 and Kerr Addison unchanged at $8.25.

Triad gained 9 cents to $2.59 and Spooner ½ to 27½ cents in speculative oils.

On index, industrial lost 1.22 to 169.28, golds .77 to 157.25, base metals .54 to 81.72, western oils .95 to 103.48 and the Toronto Stock Exchange index 1.14 to 159.12.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange—June 7

Complete tabulation of Monday transactions. Quotations in cents unless marked $. z—Odd lot. xd—Ex-dividend. xr—Ex-rights. xw — Ex-warrants. Net change is from previous board-lot closing sale.

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Acad Uran	33100	5½	5½	5½	
Agnico	4928	146	140	141	—8
Akaitcho	3550	82	80	00	
Al Pitch	2000	17½	17	17	—½
A Am Moly	5500	255	245	250	
Anal	7500	14	14	14	—1
Area	2200	75	74	74	—1
Arjon	500	9	9	9	
Argosy	3013	26½	26½	26½	—1½
Atl C Cop	1400	135	131	131	—4
Aunor	200	380	380	380	
Bankeno	3000	22	20	20	—2
Bankfield	14000	13	13	13	
Barnat	600	73	73	73	—1
Baska	2000	11	11	11	—½
Belleterre	2500	28	27	27	—3
Bidcop	2000	8	8	8	
Bounty Ex	1000	24½	24½	24½	—½
Bralorne	600	510	500	500	—10
Brou Reef	500	16	16	16	—1
Brunswk	2544	$15⅛	15½	15½	—½
Camp Chib	2435	465	450	455	—5
Cam Mines	1000	18	18	18	
C Austral	1500	6½	6½	6½	
Cons Brews	2000	25	25	25	—½
C Callinan	9000	14½	12	12	—3½
C Halli	9915	42	40	40	—4
C Marcus	500	58	58	58	
C Mogul	7870	485	475	475	—5
C Morrison	15000	151	144	150	—2
C Mosher	1600	120	119	120	—8
C Rambler	13300	185	180	182	—3
C Regcourt	3600	14	13½	13½	
C Sannorm	1600	6½	6½	6½	
Conwest	100	510	510	510	
Cop Corp	11600	35	33	34½	—½
Cop Fields	4333	120	115	115	—5
Cop Man	9500	11	10	10	
Coulee	9000	28	27	28	
Cowich	500	45	45	45	
Craigmt	1335	$14⅛	14⅛	14⅛	—⅛
Croinor	5000	9½	9	9	—½
Crowpat	1000	7½	7½	7½	—½
Deer Horn	1500	56	54	56	—4
D'Eldona	6000	13	13	13	
Delhi Pac	5850	19	19	19	
Dickson	4200	530	515	515	—10
Discovery	300	295	292	292	—6
Dome	300	$38	37¾	38	—½
Donalda	1000	9	9	9	
Duvan	10500	9	9	9	
East Sull	2150	710	705	705	—10
F Mar	7780	475	470	470	—5
Frobex	1700	90	90	90	—1
Gaitwin	13000	4	4	4	
Genex	6700	43	42	42	—1
Glacier	11600	14	13	13	
Goldale	14400	36	33½	33½	—1½
Goldray	1000	55	55	55	—1
Gortdrum	1800	485	480	480	—5
Grandroy	13000	23½	23	23½	
Granduc	932	675	675	675	
Gulch	1000	10½	10½	10½	
Gulf L	2500	9½	9½	9½	
Gunnar	890	515	505	510	
Hard Rock	1000	11½	11½	11½	
Hastings	2850	340	335	330	—10
Headway	19500	19	18½	18½	—½
Heath	34000	9	8½	8½	
High Bell	[illegible]	85	[illegible]		
Int Bibis	10000	134	131	130	
Irish Cop	1000	33½	33½	33½	—1½
Jowsey	1088	55	55	55	—2
Kerr Add	1700	840	825	825	—5
K Anacon	4181	315	310	310	—5
Kilembe	150	$14¾	14¼	14¼	—⅜
Lab Min	505	$35¼	35	35	
L Dufault	3085	$12⅝	12¼	12¼	—½
Lake Lyn	1000	28	28	28	—2
La Luz	250	$13⅛	13½	13⅛	
Langis	4400	38	36	36	—3
Leitch	2570	475	450	450	—25
Lorado	800	145	145	145	—1
Louvict	9700	26	25½	25½	
Lyndhst	2300	5½	5½	5½	—½
Macassa	100	260	260	260	
Macdon	7500	41	40	41	—1
Malartic	500	63	63	63	—1
Man Bar	1000	19	19	19	
Maralgo	1000	12	12	12	
Martin	4500	65	64	64	—1
Matach	5500	10½	10½	10½	—1½
Mattgmi	605	$18½	17¾	17¾	—¾
Maybrun	15100	13½	12	12	—1½
McIntyre	80	$79½	79½	79½	—⅝
McKen	16200	9	8	8	—½
McWat	2600	30	29	29	
Merrill	9000	69	67	68	—1
Meta Uran	500	13½	13½	13½	+½
Metal Mine	2336	183	174	175	—5
Midrim	1600	42	40	40	—1
Mt Wright	14000	52	50	51	—2
Multi-M	6500	42	40	41	—2
Nat Expl	7600	12½	12	12	—½
Nealon	3000	10	10	10	
New Ath	3625	27	26	26	—1
New Bid	3000	5	4½	4½	—½
New Cal	13700	82	76	80	—5
Newconex	100	570	570	570	—5
Nconex w	2450	180	165	180	+10
N Goldvu	5000	8½	7	7	—½
N Harri	1000	10	10	10	
N Hosco	9250	286	276	280	—6
New Jason	1600	9½	9½	9½	
N Kelore	13000	15½	14	15	—½
Newlund	3000	15½	15½	15½	
N Mylam	28300	26½	26	26	—½
Newnor	8000	11	11	11	—½
N Rouyn	500	7	7	7	+½
N Senator	3900	16½	16½	16½	
New Taku	2050	47	47	47	—2
Nick Rim	3750	16	15	16	—1½
Nisto	4500	9½	9½	9½	+1
Nor Acme	1000	14	14	14	—1
Norbeau	2410	238	235	238	+13
Norgold	4500	9	8½	8½	
Norlartic	7000	11	10	10	—½
Norlex	4200	13	12½	13	—½
Normetal	1700	480	460	480	+25
Norpax	4000	19	17½	18	—½
N Bordu	3500	15	14	14	
North Exp	22500	204	175	195	+35
N Goldcrt	1000	74½	74½	74½	—½
N Raank	7100	33	32	32	—½
N Rock	1100	25	25	25	
Northcal	8550	60	55	56	—2
North Can	300	175	175	175	
Northgte	10345	895	860	860	—30
Norsp Aw	700	65	65	65	
Nudul	500	17	17	17	
Obaska	4300	9½	9½	9½	—½
O'Leary	5000	12	11½	12	+1½
Opemiska	2135	910	900	900	—20
Orchan	1975	495	490	490	—5
Osisko	4000	46½	43	43	—1½
Pamour	1400	185	181	185	
Paramaq	5000	12	11½	11½	—½
Patino	2611	880	870	870	—10
Pato	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pax Int	6000	33½	34	34	—1
Pce Expl	5000	24	22	22	—½
Peerless	4500	10½	13	13	—1
Pick Crow	4554	50	50	50	
Pine Point	3141	$51¼	47	47½	—1⅛
Placer	65	$25⅝	25	25	—1
Pow Rou	3000	41	41	41	—1
Preston	3807	1000	985	1000	
Probe	4850	36	34	34	—1
Purdex	37400	22	20½	22	+1
QMI	650	150	175	180	—5
Que Chib	5000	14	14	14	—2½
Que Lith	100	335	335	335	—5
Que Man	5000	19	18	19	+1
Qunston	2500	16½	15	16½	+1½
Quemont	210	$11⅞	11⅝	11⅝	+¼
Quonto	500	10½	10½	10½	+½
Radiore	1400	44½	44	44½	—½
Raglan	7200	220	211	214	
Rayrock	4050	106	105	105	—1
Reeves	100	300	300	300	
Rio Algom	641	$17⅝	17½	17½	—⅛
Rix Athab	1500	34	33½	34	
Rockwin	7814	81	77	77	—4
Roman	1795	775	765	765	—15
Ryanor	8000	14	13	13	—½
Salem	3000	21	20	21	+1
Sherritt	4226	600	580	580	—15
Silverfield	1800	260	255	255	—5
Silvmaq	22300	34	31	31½	—1½
St Miller	500	18	18	18	
Sil Stand	1800	147	143	143	
Siscoe	8833	225	220	225	
Stanrck	1100	110	110	110	+8
Steep R	5400	670	660	670	+10
Sud Cont	10700	27	26	26	—1
Sullivan	1825	465	455	460	—15
Teck Corp	1400	550	575	580	—10
Territory	2318	15	14½	15	+2
Texmont	18800	146	138	141	—7
Texore	3000	37	33	36	+2
Tombill	3700	120	119	120	+1
Tormont	8975	18	18	18	
Tribag	13100	288	280	285	+1
Tru Chib	2000	11½	11½	11½	—½
U Asbestos	600	285	280	285	+4
Un Bufad	19500	70	68	68	—3
UCL Mine	25000	19	17	17½	—½
Un Keno	147	715	715	715	+15
Un Fort	5600	27	26	26	
Utd Porc	1000	14½	14½	14½	—½
Upp Can	1000	145	140	145	
Urban A	1000	15	15	15	+1
Vespar	2000	32	31	31	—1½
Violam	42950	415	385	400	—10
Violam rts	12350	17½	13	16	—2
Werner	10000	5½	5½	5½	
W Malar	6500	5	4½	4½	
W Beaver	4000	24½	24	24	—½
West Mines	7925	490	455	475	—20
W Surf I	1000	14	14	14	
Wilco	2700	37	37	37	
Wilroy	9200	182	178	178	—2
Windfall	2700	30½	30½	30½	—½
Wr Harg	10000	70	70	70	
Yale Lead	1000	11½	11½	11½	+1
Yk Bear	5500	162	160	162	
Young HG	4000	7	6½	7	
Yukeno	3000	6½	6	6	
Yukon	500	50	50	50	
Zenmac	9200	39½	38½	38½	—½
Zulapa	20000	35	34	35	
C Jameson	500	84	84	84	+2
Cdn Keeley	8500	23	22½	23	
C Lencourt	3000	19½	19	19	+½
Candore	19000	19	18	19	
Captain	3000	14	13	14	+1
Cassiar	430	$13⅛	13	13	—⅛
Cayzor	2000	47	40	40	—8
Cheskirk	12500	8½	8	8	
Chester	2009	17½	17½	17½	—1
Chib-Kay	1670	27½	27	27½	—½
Chib M	6000	46	44	44	—1
Chimo	4800	165	160	162	+2
Coch Will	200	290	290	290	
Con Lake	14000	24	23	23	
Coniagas	13140	50	45	46	—2
Con Shaw	2000	15	14½	14½	—1½
C BeLek	4337	12	11½	11½	—½
OILS					
Acme Gas	6000	29	28	28	—2
Alminex	2650	400	395	400	+5
Am Leduc	6033	13	12	12	
Anchor	500	14½	14½	14½	—½
Ang UDev	50400	139	132	133	+1
Asamera	21500	150	145	148	+6
Banff	4150	745	725	740	—15
Calvert	17000	37	36	37	+1
Camerina	100	300	300	300	—5
CS Pete	3700	260	256	260	—5
C Delhi	625	310	305	305	—5
C West P	10565	175	163	170	+10
C Ex Gas	6000	174	163	163	—7
C High Cr	500	33	33	33	
C Homestd	1300	125	118	120	—9
Cdn Sup Oil	335	$20⅛	20⅛	20⅛	+⅛
Cent Del	1225	$11	10¾	11	
Dome Pete	1400	$18	18	18	+⅜
Dynamic	59850	79	72	76	—3
Fr Pete pr	2570	365	350	350	—10
Gr Plains	1900	$12¼	11⅞	11⅞	—⅝
Gridoil	2500	101	99	99	
Midcon	6700	65	63	64	
Mill City	2500	31	30	30	—1
Murphy	1400	515	500	500	—15
N Cont	1600	29½	28½	28½	
N Davies	3500	23	22	22½	+½
NC Oils	1200	390	380	380	—10
NCO pr	z15	$44½	44½	44½	
North A Gs	3150	96	86	88	—2
Numac	1800	133	130	130	—3
Numac wts	600	35	35	35	
Okalta	4020	16	15	15	
Palliser	2800	45	45	45	
Permo	7420	27	26	26½	—1
Peruv Oil	100	155	155	155	—20
Petrol	6100	78	77	77	
Ponder	100	40	40	40	
Prairie Oil	300	330	330	330	—5
Provo Gas	3300	258	255	258	+3
Ranger	700	190	187	187	—3
Scurry Rain	175	$21⅝	21⅝	21⅝	—⅜
Spooner	23060	29	26½	27½	+½
Triad Oil	12825	260	250	259	+9
Union Oil	z75	$17⅞	17⅞	17⅞	
U Canso	1000	280	280	280	+5
Un Reef P	1100	30	30	30	+1
Vandoo	12050	6½	6	6	+1
Wstates	100	575	575	575	—15
Wsburne	1200	131	130	130	—5
W Decalta	12070	375	360	365	+5
Wilshire	300	415	415	415	
BANKS					
Mont	1026	$64¾	64⅝	64⅝	+⅛
NS	630	$76	75	75	—¾
C Imp Bk C	934	$67	66	66¼	—⅞
Royal	844	$76⅛	76	76⅛	+⅛
Tor-Dom	465	$65	64	64⅝	—⅜
INDUSTRIALS					
Alumini	3598	$31⅛	30⅝	31⅛	—⅝
C Brew	6857	$9⅝	9⅜	9⅝	
Gen Bake	800	$9⅝	9⅝	9⅝	—⅜
Inland	545	$10⅝	10⅛	10⅛	—⅜
Inv Grp A	1600	$13	12⅞	13	
Pembina	1150	$12⅛	11⅞	11⅞	—⅜
Simpsons	496	$28⅝	28	28⅝	—⅜
Wainwrt	700	31	31	31	
Walkers	1837	$39⅞	39⅛	39⅛	—1⅛
Weston B	250	$21	21	21	—⅜

Total sales: 2,446,000

MOST ACTIVE TORONTO STOCKS

By The Canadian Press

Stock	Sales	High	Low	Close	Ch'ge
INDUSTRIALS					
Stee Can	8795	$31	30⅝	30⅞	+⅛
CPR	8422	$61	59⅞	60⅜	—⅝
Mass-F	8358	$30⅝	30	30⅝	—⅜
Con Gas	7978	$13⅝	13⅜	13⅜	
Frost A	7885	$29⅝	29	29⅝	+2⅝
OILS					
Dynamic	59850	79	72	76	—3
Ang UDev	50400	139	132	133	+1
North A G	32150	96	86	88	—2
Int Helium	25316	150	130	145	+5
Spooner	23060	29	26½	27½	+½
MINES					
Violam	43950	415	385	400	—10
Purdex	37400	22	20½	22	+1
Heath	34000	9	8½	8½	
Accad U	33100	5½	5½	5½	
Silvmaq	32300	34	31	31½	1½

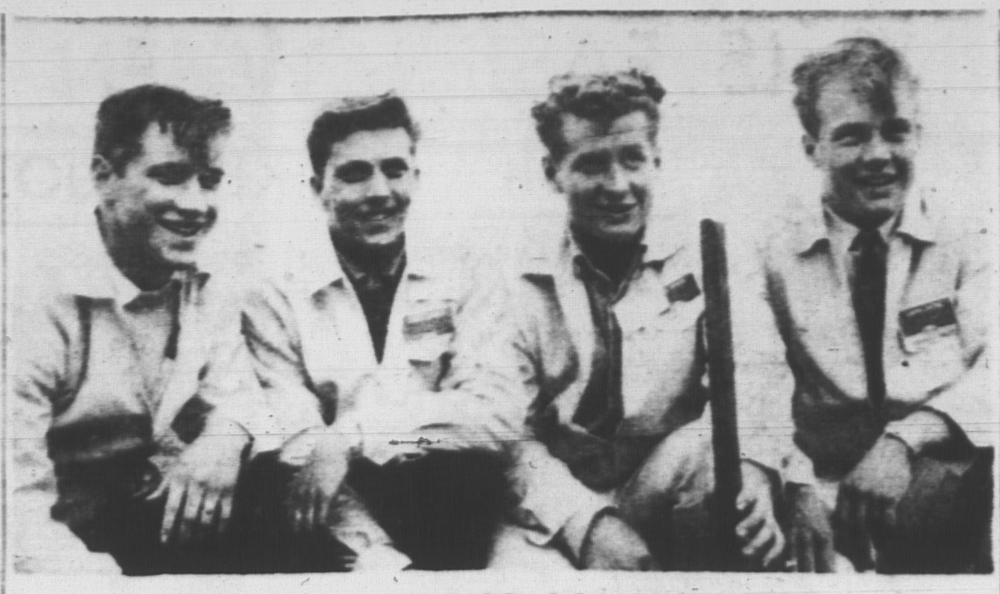
MUTUAL FUNDS

By The Canadian Press

(Friday, June 4, close)

	Bid	Ask
Adanac Mutual	3.07	3.36
Andrea Equity	3.01	3.29
All Cdn Com	6.67	7.31
All Cdn Div	8.79	9.64
American Growth	11.72	12.81
Assoc Investors	5.90	5.96
Beaubran	42.52	46.17
Canada Growth	6.05	6.61
Canada Security	5.05	5.55
Cdn Gas Energy	9.29	10.18
Cdn Investment Fund	4.23	4.64
Cdn Trusteed	4.98	5.44
Canafund	55.27	58.03
Champion Mutual	7.46	8.11
Collective Mutual	6.05	6.58
Commonwealth Intl	10.92	11.97
Commonwealth Intl Lev	10.13	11.10
Corporate Investors	6.00	6.56
Diversified Income A	33.20	
Diversified Income B	6.04	6.64
xDividend Shares	3.84	4.21
Dominion Compound	4.40	4.83
Dominion Dividend	3.55	3.82
xDreyfus	21.81	23.09
Dominion Equity	24.35	24.87
European Growth	6.29	6.87
Federated Growth	6.39	6.98
First Oil and Gas	5.50	6.01
Fonds Collectif A	7.42	8.06
Fonds Collectif B	5.54	5.90
Fonds Collectif C	8.28	8.90
Fraser	9.94	9.90
Grouped Income	4.35	4.75
Growth Equity	4.57	4.99
Growth Oil and Gas	12.75	
Guardian Growth	4.70	5.11
Investors Growth	8.84	9.81
Investors Intl Mutual	5.36	5.83
Investors Mutual	5.03	5.46
xKeystone Cust S-1	26.53	28.96
xKeystone Cust S-4	5.60	6.12
xKeystone Cust K-2	6.15	6.72
Mutual Bond	8.35	0.73
Mutual Accumulating	5.05	5.52
Mutual Bif	5.83	6.11
Mutual Income	6.48	7.09
One William Street	15.96	
Pret et Revenu Mutuel	7.46	8.13
Provident Mutual	6.12	6.66
xPutnam Growth	10.45	11.42
Radisson	5.33	5.86
Research Investing	14.79	16.16
Savings Investment	7.46	8.55
1962 Exec Fund of Cd	7.04	7.72
xTV Electronics	8.76	9.53
Timed Investment	7.30	8.02
United Accumulative	9.07	9.91
Western Growth	5.99	6.55

(x—Denotes U.S. funds.)



TEEN-AGE DRIVING CONTESTANTS

Shown at Campbellton, N.B., recently, where they competed for the Imperial gold, silver and bronze trophies in the Atlantic Area's Junior Chambers of Commerce regional safe driving championships are, (left to right) Fraser Walsh, of Black's Harbor, N.B., Fred Archer, of Charlottetown, Dwight Wyman, of Bridgewater, N.S. and Ozzie Henderson, of Windsor, N.S. Winners were Ozzie Henderson, 19, of Windsor, who received $100 and the gold trophy; Robert Betton, 18, of Summerside, who received $75 and the silver trophy, and Douglas Guthrie, 18, of Fredericton, who received $50 and the bronze trophy. Henderson and Betton also received an expense-paid trip to Toronto for the national competition, July 19.

Bank Chairman Sees Steps To Socialism In Canada

TORONTO (CP)—The chairman of the Bank of Montreal said Monday the federal government has taken a pronounced step in the direction of state socialism with its pension plan and the proposed Canada Development Corp.

G. Arnold Hart told the 94th annual meeting of the Canadian Manufacturers' Association that the two measures represent a "massive shift" in control of savings into the hands of the government.

Speaking with Industry Minister Drury sitting on the same panel discussion "the critical path of progress," Mr. Hart said both the pension plan and the proposed CDC could interfere with the working of Canada's present financial system.

He said the system now provides a market place "in which borrowers have to compete with one another for the funds they require and lenders can obtain a return on their funds which correspondents to the value placed on them in a free market."

"The market process, moreover, provides the community with a means of determining which forms of investment it will support with its savings."

EXPRESSES ALARM

He expressed "considerable alarm" about the potential effects of both the pension plan and the development corporation.

Mr. Drury, speaking on the role of technology in economic growth, said Canadian industry should triple its research and development spending "if our manufactured goods are going to compete successfully in world markets."

Describing technological inment as the great force in economic growth, the minister said this spending is just as important to competitive survival as capital investment in new plants or equipment.

"New discoveries afford wider opportunities for investment and generate greater productivity and thus provide the real seeds for the long-term expansion of firms, industries and nations."

Mr. Hart told the delegates there are two issues about the way the pension plan funds will be employed.

First was how they would be allocated between the public and private sectors of the economy and how they would be used. Secondly, the competition for the savings and the investment decisions to be made about using them would not be subject to the normal market tests.

"This is not to suggest that the needs of the public sector are necessarily any less urgent than those of the private sector.

MILES OF PIPE

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Announcement is made by

MR. J. S. GAIRDNER
Chairman

of the appointment of the following

H. V. SHAW
Vice-Chairman

J. H. HAWKE
President and General Manager

J. H. BROWN
Vice-President

J. V. HOOPER
Vice-President and Treasurer

F. J. MCDONALD
Assistant General Manager

The organization is composed as follows:

J. A. GAIRDNER
Honorary Chairman

J. S. GAIRDNER
Chairman

H. V. SHAW
Vice-Chairman

J. H. HAWKE
President and General Manager

G. C. WATT　H. R. MALKIN　J. H. BROWN　J. V. HOOPER
Vice-Presidents

F. J. MCDONALD
Assistant General Manager

T. K. AYMER
Secretary

W. A. NOBLE
Assistant Treasurer

I. K. FERGUSON
H. E. NEVILLE
M. R. TOOMBS
E. A. WALKER
A. C. MACLEAN

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SUMMER FASHIONS in Boys' Wear

Boys'

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