

BANK OF P. E. ISLAND. Shareholders' Meeting. SUMMARY REPORT

A Loss of \$300,000 Admitted.

WHAT'S TO BE DONE ABOUT IT?

A GENERAL MEETING of the President, Directors and Shareholders of the suspended Bank of P. E. Island was held to-day, in Masonic Hall.

There was a full meeting, including several ladies. All the Directors were present. H. N. John Longworth occupied the chair.

Mr. Jack submitted a statement by which it appears that the liabilities of the Bank at the present time are:

Capital \$120,000. Notes in Circulation 265,000. Due Depositors 450,000. Due other Banks 23,000. Surplus 47,000. Total \$1,117,000.

Several gentlemen then commented upon the report and animadverted upon the culpable negligence of the Directors in not investigating the books of the Bank.

An attempt was made by the Directors to show that the books had been, to some extent, falsified by the Cashier; but their statements were not very clear and apparently true only to a small extent.

The Directors were then asked to name a sum, over and above their liabilities as shareholders, which they would be willing to place at the disposal of the Bank.

Some malicious individuals have taken advantage of the excitement of the public mind over the suspension of Bank of P. E. Island, to circulate disquieting rumors as to the position of another Bank, through the alleged heavy indebtedness of a member of their Board.

The Hamilton Spectator sums up the Grit platform as follows:

- 1. The tariff is a monstrous robbery. Put us in office and we will retain the tariff substantially as it is. 2. The sugar duties are making millionaires of the refiners. In consequence of the unhealthy competition induced by the tariff, our sugar refiners are failing. 3. A surplus is robbery of the people. The Ontario Government has a surplus, therefore it deserves popular support. 4. The contract with the syndicate is infamous, because the terms are so much better for the country than those offered by Mr. McKenzie. 5. The farmers are not sufficiently protected. Put us in office and we will repeal the duties on agricultural products.

Public opinion in Germany is very much excited over the Imperial Rescript. The Vossische Zeitung says:—The conflict can now hardly be avoided. May the nation support its representations in their efforts to protect our constitution.

We learn that a concert, in aid of the Charlotte-town Hospital, will be given in this city, on Wednesday, the 1st February.

CORRESPONDENCE.

We do not hold ourselves responsible for the opinions or statements of our correspondents.

Compound Interest.

To the Editor of the Examiner.

DEAR SIR,—In your publication, a short time ago, a decision of the Judicial Committee of the House of Lords in England, on a Colonial appeal, with regard to compound interest is reported.

9th December, 1881.

(From Law Times, London.)

"Before Judicial Committee of Privy Council, the case of Daniel vs. Sinclair was argued, in January and February, being an appeal from the Court of Appeal of New Zealand. Plaintiff had borrowed money from defendant on mortgage, and in setting had paid him compound interest.

Rev. Mr. McDonald's Difficulty.

To the Editor of the Examiner.

DEAR SIR,—Will you permit me to say just a word or two by way of explanation. Mr. McDonald complains that "I awaken in the public mind a suspicion concerning the moral character and Christian integrity of Mr. Kinley. Any person who has read my letter will see that not a hint or "insinuation" was used, at all calculated to produce such a suspicion.

Yours truly, JOHN HARRIS.

Ch'town, Jan. 12, 1881.

To the Editor of the Examiner.

SIR,—It is the easiest thing in the world to find fault, but not always so easy to do effectual work. If your correspondent, who signs himself "Observer," in the WEEKLY EXAMINER of the 6th inst., had been as busy in collecting information that would lead to the conviction of the offender against the Scott Act and forwarding it to the public prosecutor, as the Prosecutor has been in the discharge of his duty (in that respect), he would not have had much time to devote to scribbling for the papers.

To the Editor of the Examiner.

SIR,—A portion of the Grit writers, (but I hope a small one) appears to be apprehensive that the principles of Fair Trade, which carried out would produce a famine in Britain, and vitiate the idea of a Zolverein between England and her dependencies. It may relieve these gentlemen, and at the same time assist in bringing about, not an imaginary Zollverein, but a real, substantial intercourse on fair terms, throughout the whole Empire.

Yours respectfully, O.

Mr. J. H. Fletcher has kindly consented to deliver one of his popular lectures in Pownall Hall, Lot 49, on Thursday, the 19th day of this month.

Personal.

SIR JOHN McDONALD was sixty-eight years old yesterday.

BEFORE marriage she was dear and he was her treasure; but afterwards she became dearer and he her treasurer.

A FEW desks in the reading room of the British Museum are set apart "for ladies only," and one of the standing jokes of the room, perfectly supported by fact, is that they are never occupied, the ladies preferring to be with the gentlemen.

A Grit orator lays it down as a maxim, that an industry cannot be helped by putting a tax on it. But it may be aided materially by putting a tax on the foreign industry that unfairly competes with it. Doesn't he see?

Love never tires, and the more we love the more we have of solid satisfaction. Every new soul we come in contact with and learn to esteem, fills us with new life. Those who love others are themselves full of sunshine.

A private letter from the Governor General to a friend here states that he and the Princess spent Christmas with the Queen. Her Royal Highness still suffers considerably from pain in the injured side of her head, which prevents her return to Canada, very much to her regret.

It is a highly important fact that a treasury minute, issued a few days ago in London, authorizes Irish land tenants to borrow money from the Government to effect improvements on their farms.

SIR PATRICK McDONALD has been visiting the Kingston Military College. He saw, he admired, he praised, and he departed. But if Sir Patrick McDONALD asked himself the question—how much will Canada gain by spending \$50,000 a year in educating these young men—what answer could he give.

NEWS NOTES.

ONE should choose for a wife only such a woman as he would choose for a friend were she a man.

SUGAR ADVANCING.—Sugar advanced an ounce in New York yesterday to 7 1/2 cts for standard A and to 9 1/2 for cut loaf and granulated.—Montreal Gazette, Sat.

It is now asserted as an undeniable fact that the life of the late Dean Stanley was sacrificed to bad drainage just as was that of Prince Albert. It is said that the air in the study at the Deanery in which the Dean used to spend so many hours, was and still is saturated with sewer gas most offensive to the ordinary nose.

Protests appear this week in the English papers against the Times' persistent publication of careful selections of the most offensive incidents in the Guitau trial. Fresh articles in various papers appear daily, deploring the general conduct of the trial, but nothing in the whole business is considered so revolting as the allowing of Guitau to hold a levee in prison.

THREE hundred and fifty prominent Irishmen are lying in jail without trial, and fifty thousand armed men exercise surveillance over the island and yet agrarian outrages, so called, still continue. This fact alone ought to convince Mr. Gladstone that there is something more than mere sentiment behind the Irish people. The difference between what is wanted by the Irish people and what Mr. Gladstone thinks they want is palpably illustrated by this determined stand, in the face of a persecution, the parallel to which can only be found by searching the records of the time of Cromwell, or of the era of star chambers and punishment without the least shadow of law.

An important meeting of the English Cabinet was held on Saturday. There is said to have been an unanimous opinion that some form of closure must be adopted for the approaching session, and that a reform in the Parliamentary rules must take precedence of all other business. It is said that closure in any form will be opposed by the whole Conservative strength. Among the measures likely to be introduced is one for the extension of the borough franchise to counties, and there is said to be a likelihood of the sense of the House on the land question being taken by means of a resolution. A bill to disestablish the Scottish Church will be introduced by a private member.

Mr. Trevail, a Cornish landed gentleman, who has been travelling in Canada and the United States, on being asked the other day at Washington what he thought of Canada, replied:—"I was very much struck with the industrious, patriotic character of the Canadian. They have a strong love for their country and its institutions, and a great respect for the laws and their mode of taxation. Their municipal government, too, seems to be on a satisfactory footing. As a people they are very generally prosperous in a quiet, steady going way, but the seven months of winter, and a population of 5,000,000 as compared with your 50,000,000, places them at a disadvantage when compared with their great neighbor. Montreal and Toronto are fine cities, and the St. Lawrence the most interesting river on the continent. The view from the Esplanade at Quebec down over the St. Lawrence and the Isle of Orleans, into the Laurentian Mountains and the Montmorency Falls in the distance, is the finest I have witnessed on the continent. The Saguenay River, too, is very wonderful."

MARRIED.

At Hampton, on the 4th inst., by the Rev. A. McLean, Mr. Joseph Eastman, of Springfield, to Miss Catherine McQuarrie, of Crapaud.

At Milton Church, on the 2d instant, by Archbishop Read, Mr. James Christopher Clark, to Miss Susannah Eastor, of North Wilshire.

The Following Books

Have arrived this day per Northern Light.

Bacon's Essays, Maccanly's Reviews, Essays and Poems, Warton's History of English Poetry, Plutarch's Lives, Smith's Wealth of Nations, Locke on Tolerance, Adam Smith's Essays, Sydney Smith's Essays, Paley's Works, Burke's Choice Pieces, Dalmatius's Essays, Europe during the Middle Ages, Hume's Essays, Hume's History of England, 3 vols.

Every Man his own Mechanic, Dictionary of Every Day Difficulties, The Mother's Home Book, The Boys' Handy Book of Amusements, The Boys' Handy Book of Manufactures and Industries of the World, Beeton's Dictionary of Universal Information (large size), Webster's Universal Pronouncing Dictionary, Vincent's Biographical Dictionary, Books of Indoor Games, Books of Outdoor Games, Madame Gouland's Books for Tattling, Crochet, Embroidery, Berlin Wool, Point Lace, Monograms, &c.

Good Books for 35 cents each:

The People's House-keeper, Mrs. Beeton's Cookery Book, complete Etiquette for Ladies, complete Etiquette for Gentlemen, complete Etiquette for Families, Economical Cookery Book, Training for Running, Walking, Rowing and Boating; a large assortment of Reciters, 5 cent Cookery Books, 5 cent Dictionaries, 5 cent Books of Proverbs, 5 cent Reciters, Novels, &c.

An assortment of handsomely bound Catholic Prayer Books.

Jan. 12, '82—31 pat

PAYMENT REQUESTED.

IT is now over five months since I sold out my business to the firm of Dorsey, Goff & Co., and closed my Books. I then requested immediate payment of all amounts due me. After a lapse of five months there remains several hundred dollars of unpaid accounts on my Books yet, and unless paid before the 1st of February, I shall hand the unpaid amounts, without any exception whatever, into my Attorney for collection.

I do not want to cause anyone trouble or expense, but no one can expect me to wait any longer than the six months, just expiring, for payment of amounts due me on my late business.

JOHN DORSEY.

Jan. 12, '82—3aw, wky till 1st feb, pat

NOTICE.

IT IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders of the EXAMINER PUBLISHERS COMPANY will be held at the office of the EXAMINER newspaper, on WEDNESDAY, the 20th of January, inst., at the hour of eight o'clock in the evening.

ALBERT CARVELL, Charlottetown, Jan. 12, 1882—wky Sec'y.

FIVE PER CENT BONDS.

TENDERS will be received at the Union Bank, Charlottetown, until TUESDAY, the 31st day of January, at noon, for Bonds to the sum of \$10,000, issued by the Minister and Trustees of St. James' Church in Charlottetown, pursuant to an Act of Assembly passed in 1877. The Bonds are issued in \$100, \$200, \$300 amounts, and are payable, in ten years from date of issue, with interest at 5 per cent, payable half-yearly at the Union Bank, Charlottetown.

The Bonds will be registered by the Trustees, and when so registered are by Act of Assembly made a charge and lien on all the Land and Buildings of the Corporation, in fact the only encumbrance on the following property, viz.: Town Lots No. 6 and 7 in the 5th Hundred of Town Lots in Charlottetown, with the Manse and outbuildings; also the new Stone Church erected thereon.

The Church alone cost \$25,000, and will be insured for the protection of Bondholders in a sum not less than the amount of Bonds outstanding at any one time. The power of the Corporation to issue Bonds is limited to \$10,000.

Tenders are to specify the amount tendered for, and the denomination of Bonds preferred, and each tender may be for the whole or any part of the \$10,000. No tender for less than the face or par value of Bonds will be received, and the right to allot Bonds is reserved by the Trustees.

D. M. KENNEDY, Secretary to Board of Trustees. January 12 1882—ed

POLITICAL MEETING.

A MEETING of the electors of the Second Electoral District of Queen's County will be held at Cumberland Schoolhouse, South Shore, on WEDNESDAY, the 25th inst., at the hour of 6 o'clock p. m., for the purpose of discussing the wants of the District, previous to the meeting of the Legislature.

The Representatives of the District and others are requested to attend.

THOMAS E. MURPHY, J. P., W. M. MURPHY, ALEX. C. SHAW, DANIEL MILLER. Jan. 12, 1882—wly 11 pd

A MUSICAL & LITERARY ENTERTAINMENT

WILL BE HELD IN

ST. PATRICK'S HALL,

—ON—

Thursday Evening, 12th inst.,

under the auspices of St. Vincent de Paul Society.

The proceeds to be devoted to the relief of the poor.

Doors open at 7.30; to commence at 8 o'clock. Admission 10 cents.

W. A. McKENNA, Secretary. Jan. 9-4

LAST CHANCE.

THE Drawing in the Holiday Gift Enterprise comes off on FRIDAY NEXT, in Athol Hall, beginning at 10 a. m. Ticket holders wishing to be present must show their tickets at the door. Agents will please make full returns on or before Thursday, 12th inst., at noon. Parties intending to purchase tickets should do so at once, if they wish them properly registered.

E. H. BARBITT, Manager, Kent Street. Ch'town, Jan. 9, '82—41 pd

GREAT SALE

—OF—

BOOKS

—AND—

FANCY GOODS

—AT—

REDUCED PRICES.

BREMNER BROTHERS

shortly intend closing their Holiday Store and conducting all their business in the Old Stand, and to all

CASH PURCHASERS

who call at once, Special Discounts will be given on their new and splendid stock of

Books, Bibles, Prayer Books,

Albums, Desks,

PHOTOGRAPH FRAMES, &c.

AS FOLLOWS:

General Books, Bibles, Prayer Books, &c., 20 per cent discount. Toy Books, 25 per cent. Photograph and Autograph Albums, 20 per cent.

Desks and Work Boxes, 20 per cent. Photograph Frames, 25 per cent.

Games, Dolls, &c., 25 per cent. Tin Toys, 50 per cent.

Shop Worn Books from 25 to 75 per cent.

BE BENEVOLENT!

These discounts are only until the closing of our No. 2 Store, and for Goods contained therein, and for cash only.

No better opportunity can be had for replenishing Libraries, &c., at a small cost. As we have no Catalogue of the above-mentioned Books, the public are invited to call and look through the Stock.

BREMNER BROS.

Jan. 10, '82—61, pat 1w

PUBLIC MEETING.

THE CITY OF CHARLOTTETOWN, MAYOR'S OFFICE, Jan. 10, 1882.

AT a meeting of the City Council, held on Monday evening, the 9th inst., on motion of Councillor Murphy, seconded by Councillor Chapple, the following Resolution was carried unanimously—

"Resolved, That his Worship the Mayor be requested to call a public meeting of the rate-payers to discuss the Water Question, the financial state of the City, and the proposed rate of assessment on Real Estate for the coming year."

In compliance therewith, I hereby call a meeting to be held in the Market Hall, on SATURDAY, the 14th inst., at half-past two o'clock in the afternoon.

W. E. DAWSON, Mayor. [a 11 ne pat till sat]

TENDERS.

THE CITY OF CHARLOTTETOWN, CITY CLERK'S OFFICE, January 10, 1882.

SEALED TENDERS will be received at the office of the City Clerk until Monday, the 18th January, at noon, from persons desirous of contracting for keeping the Pumps and Wells of the City in order. Form of Tender to be seen at this office. The lowest or any tender not necessarily accepted.

By order, WM. B. MORRISON, City Clerk. [pat 2aw]

MACK'S MAGNETIC MEDICINE.

NEUVE FOOD. It is a Sure, Prompt and Effectual Remedy for Nervousness in ALL its stages, Weak Memory, Loss of Brain Power, Sexual Prostration, Night Sweats, Suprematuria, Sensual Weakness, and General Loss of Power. It repairs Nervous Waste, Rejuvenates the Jaded Intellect, Strengthens the Enfeebled Brain and Restores Surprising Tone and Vigor to the Exhausted Generative Organ. The experience of thousands proves it an INVALUABLE REMEDY. The Medicine is pleasant to the taste, and each box contains sufficient for two weeks' medication, and is the cheapest and best. Full particulars in our pamphlet, which we desire to mail free to any address.

Mack's Magnetic Medicine is sold by Druggists at 50 cts. per box, or 12 boxes for \$5, or will be mailed free of postage, on receipt of the money, by addressing

MACK'S MAGNETIC MEDICINE CO., Windsor, Ont., Canada.

Sold in Charlottetown by Apothecaries' Hall Co., Agents for Prince Edward Island, and by all druggists everywhere. [a 12 wly]

WANTS, LOST, FOUND, &c.

WANTED—A quantity of second-hand (wood) office railing—Apply at this office. [a 11, 21]

TO LET—Marine Villa, late residence of J. R. Brecken. Apply to B. Davies. [a 9 61 pd]

LOST—Last evening, a lady's head-dress. The finder will oblige by leaving it at this office. [a 3]

TO LET—The office in the Union Bank Building lately occupied by Edward Bayfield, Esq. The use of a cellar, in which there are now two tons of coal, to go with same. Terms reasonable. Apply at this office. [de 13 pat 2aw]

TO LET—That desirable dwelling House on the north side of King's Square, containing nine rooms and a convenient frost proof cellar and good stable. Rent very low. Possession given in about one month from this date. Apply to MARK BROWN. [a 6 ft]

PERKINS & STEVENS REQUEST AN IMMEDIATE SETTLEMENT OF ALL ACCOUNTS DUE THEM.