

THE DAILY EXAMINER.

MARCH 30, 1882.

The Bank of Prince Edward Island.

Though nothing was done at the Bank meeting held yesterday, the opinion that the Bank must go into liquidation was general and settled among the shareholders present.

A great writer on banking has said that: "From motives of private interest, bankers encourage the industrious, the prudent, the punctual and the honest, while they discountenance the spendthrift and the gambler, the liar and the knave."

The Bank of Prince Edward Island did the very reverse of this. It held out inducements to rascality and regarded not the counsels of the upright.

The consequences cannot, by any means, be estimated. A shock has been given to this community, the ill effects of which will long be felt.

XX. The total amounts of the debts (deposits excepted), which the said corporation shall at any time owe, whether by bond, bill or note, or other contract whatsoever, shall not exceed three times the amount of the capital stock actually paid in by the stockholders.

While there is life, there is hope. There are one or two men in the town who might without great effort yet rescue the Bank and prevent the suffering which must follow its fall.

Harbor Improvements at Souris West.

Mr. Muttart, in the House of Commons, on the 22nd inst., in moving for correspondence, papers, etc., (a return having been already brought down previous to that date) received by the Government since the 17th February, 1881, relating to harbor improvements at Souris West, in Prince Edward Island, said: With reference to this motion I wish to observe that the Harbor of Souris West is a very important one to seafaring and business men, as well as to the farmers of a large section of country in the eastern part of King's County.

According to the observations of Professor Chandler, the perihelion passages of the comet take place in June. The visitor will approach within 100,000 miles of the surface of the sun, nearer than any other recorded comet excepting those of 1680, 1843, and 1880.

Public Accounts.

REPORT. Your Committee appointed to examine and report on the Public Accounts beg to submit the following:

Table with columns for item and amount. Includes Subsidy from Dominion Govt. \$159,027.36, Public Lands 22,652.45, etc.

The Expenditure to 31st December, 1881, was \$261,275.51, being \$14,094.83 less than the Receipts.

Table with columns for item and amount. Includes On Construction of Stock Farm Buildings \$8,239.23, On Construction of Hospital for Insane 742.06, etc.

The cost of Education for the school year was \$96,489.46, being an increase of \$275.65 over that of 1880.

The Accounts relating to the Crown and Public Lands Department show that 23,175 acres were sold for \$32,196.57 during the past year.

The Department of Public Works paid out, during the year 1881, a total sum of \$95,950.89, and on December 31st contracts amounting to \$2,401.57 were unfinished.

The claims against the Government for unpaid and unfulfilled accounts at the close of 1881 are estimated to be \$6,419.47.

D. GORDON, DEACON CRAWFORD, J. C. USHERMAN, G. W. BENTLEY, (Sgd.) J. E. McDONALD.

Temperance in Winnipeg.

A newspaper correspondent writing from Winnipeg says:—People down your way have heard much of our fortunate ones, and the fortunes they have made; I purpose to tell you a little of the men who have been wrecked in pocket, health and mind, in this busy centre, through whiskey.

The American consul at Melbourne writes in a discouraging strain in reference to the effect of the high Victorian tariff in causing a decline of American trade with Australia.

Special Notices.

- H. COOMBS wants to exchange goods for Old Bank paper.
YOU can get Automatic Copying Pencils and leads at G. H. HAZARD'S, 18 Queen Street.
HAVILL'S LUNG HEALER—a good, simple remedy for a troublesome cough or cold—for sale at The Apothecaries' Hall.
H. COOMBS wants to exchange goods for Old Bank paper.
PEA SOUT (very nice), at Beer & Goff's.
THE only place on P. E. Island, where you can get every part of a Gun made, is at Brown's Shop, corner of Prince and Grafton Streets.
TEN Barrels Onions, 10 Barrels Kerosene, a nice lot Cheese and Confectionery, for sale very cheap at the Family Grocery.—R. K. BRACE.
A WORD to the ladies! Do not exchange your old Sewing Machine for a new one; but fetch it to me and I will repair it and make it as good as new or no charge made.—WILLIAM BROWN, shop on corner of Prince and Grafton Streets, Charlottetown, P. E. I.
300,000 Bottles Minard's Liment sold in Nova Scotia during the past six months—the universal remedy, the king of pain. Used by everybody. Try it. Price 25 cents.

NEWS NOTES.

There is a great uprising in the United States against the system of free passes on the railroads. It is reported another member of the New York Legislature has sent his pass back to Vanderbilt.

A comparison of returns from a large number of towns in England and Wales of church accommodation and attendance shows that the Congregationalists and Baptists stand closely together.

The Rev. I. T. Hoeker, in the Catholic World, "warns" King Humbert to "be ware" how he tramples on the rights of the Holy See.

In the River Tweed, for a space of less than 100 miles there are 316 salmon casts, the rent of which has varied widely since 1820.

Application for charter by letters patent has been made by the Fort Edmonton Land Company of Canada with a capital of \$390,000 in 3,000 \$100 shares.

Religious census returns for more than forty Scotch towns and districts with an aggregate population of 1,662,247 have been summarized.

Prince Edward, afterwards Duke of Kent, and the father of Queen Victoria, passed through Burlington, Vt., in February, 1793.

While Wilson's eirens and menagerie was encamped on the Wharf Reserve at Albany, near Melbourne, Australia, as there was considerable delay, and the weather was very hot, the outer shutters of the lions cage were removed.

THE partnership heretofore existing between the undersigned, carrying on business under the style and firm of J. C. Sprague, has on the thirteenth day of March, A. D. 1882, been dissolved by mutual consent.

J. C. SPRAGUE, JOHN DORSEY, LEWIS W. GOFF, RICHARD C. GOFF.

Having bought out Messrs. Dorsey, Goff & Co.'s interest in the above business, we have much pleasure in announcing that we purpose to carry on the Boot and Shoe business, in same premises, as heretofore; and, thankful for past favors, we solicit a continuance of the same.

J. C. SPRAGUE & CO. Sign of the Big Red Boot.

TELEGRAPHIC NEWS.

GENERAL NEWS.

TEHRAN, March 29. A frontier treaty between Russia and Prussia has been ratified.

BERLIN, March 29. Herr Von Bunsen has been acquitted of the charge of slandering Bismarck in a speech to his constituents.

ALEXANDRIA, March 29. It is reported that a party of soldiers by order of the Government having taken possession of the works and warehouses of the English Railway running from Alexandria to Ramleh, and ordered their immediate demolition on the ground that they interfered with fortifications.

PHILADELPHIA, March 29. Judge Butler, this morning, remanded Joseph Brumpton, the alleged British forger, to the custody of Scott, the English detective, to return to England.

AMHERST, MASS., March 29. Walker Hall, one of the finest of the Amherst College buildings, was burned to-night. It contained Shepard's collection of minerals, valued at \$80,000; collection of physical apparatus, besides a fine collection of paintings and archives.

PINE BLUFFS, Ark., March 29. Mrs. Ballay had trouble with her husband and broke the necks of two of her children, aged two and four years, threw them into a pond, and then, with her infant jumped into the pond and was drowned.

NATCHEZ, March 29. Information has been received at this city of the destruction of the Raelston Gin, near Lake St. John, in Tensas Parish, La., by which 120 refugees lost their lives.

SACKVILLE, N. B., March 30. A sad accident occurred at Grand Lake this morning, at 4.30. A collision occurred between two special trains, whereby conductor J. E. Gilbert lost his life and three others were badly injured.

Weather Bulletin. Probabilities for the next 24 hours for the Maritime Provinces.

TORONTO, March 30—10 a. m. Fresh to strong; southerly to westerly winds, cloudy, mild weather, with showers.

Old Bank Paper Taken for Pans. of Choice Molasses, and Choice Hhds. of Sugar.

MILLINER WANTED. WANTED—A first-class Milliner. Apply at once, by letter, giving reference and stating salary.

ALL PERSONS INDEBTED to the subscribers are requested to make immediate payment. Final notice.

FREEHOLD FARM. I AM instructed to offer BY AUCTION, on THURSDAY, 6th April, at 10 o'clock a. m., on the premises, that conveniently situated and excellent Farm, the property of Mr. John Ferguson, on St. Peter's Road, six miles from Charlottetown, consisting of 131 acres, 75 acres of which are under cultivation.

FOR SALE. A BEAUTIFUL LOT on Corner of Main and Barden Streets, Victoria, Lot 29, formerly owned by the late Henry Hardy.

SEED WHEAT! FOR SALE, 150 bushels WHEAT, consisting of White Russian, Lost Nation, and Scotch, grown last year from seed imported from Canada and Scotland.

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Perkins & Sterns. Feb. 10, 1882.

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BANK AND GAS STOCKS.

I WILL SELL AT AUCTION, at my Sale Room, Queen Square, on FRIDAY NEXT, 31st inst., at 12 o'clock,— 25 shares in Union Bank P. E. Island, 40 shares in Merchants Bank P. E. Island, 10 shares in Summerside Bank, 30 shares in Charlottetown Gas Light Company (Prof.) 30 shares in Charlottetown Gas Light Company (Com.)

WILLIAM DODD, Auctioneer.

HARDWARE STORE.

TENDERS will be received up to WEDNESDAY, 5th April next, at 12 o'clock, noon for the Stock-in-trade, Office fittings and Furniture, and goodwill of the business in Charlottetown, known as the CITY HAR WARE STORE.

The Stock is large and varied, consisting of Mill, Steam and Railroad supplies, Builders and Carpenters' Hardware, Carriage Stock, Paints, Oils, Glass, &c., and a selection of shelf goods pertaining to a first-class retail trade, all of which are in good saleable condition.

The store and warehouse can be leased by the purchaser on reasonable terms. The Stock is roughly estimated at \$20,000. Details are now being taken and inventory will be ready for the inspection of intending officers on and after Thursday next, the 30th inst.

Tenders to be marked "Tenders for Hardware," and to state clearly the terms of offer whether in cash, or if on time, to be accompanied by the signatures of two or more responsible parties willing to become security or payment, and addressed to Mr. James Jack, Bank of Prince Edward Island. The B.N. does not bind themselves to accept the highest or any tender.

March 28, '82—4th apr, wky 11

BEER & GOFF.

FRESH ROASTED COFFEE WARRANTED. Their Stock is Always Purchased as Good Value as can be found on P. E. Island.

Farm at St. Peter's FOR SALE.

THAT very valuable Farm situated one quarter of a mile from St. Peter's Railway Station, containing 96 acres, 45 acres of which are cleared and in a high state of cultivation. There are on the premises a Barn 50x25 feet (nearly new and 300 loads of compost and manure. Its situation renders it a very desirable investment, being only half a mile from St. Peter's Starch Factory, and within one mile of an unlimited supply of mussels mud. It is also convenient to churches, Schools, Mills, &c.

For further particulars apply at St. Peter's to JOHN A. McLAINE, Or in town to FRED W. HAYDMAN, Ch'town, March 28, 1882—11, wky 31 daily pat 11, wly pat 31

BEER & GOFF.

EXCELLENT TEA. WHOLESALE AND RETAIL. Opposite the Railway.

FOR SALE the premises now occupied by me, being a Dwelling, Stable and large Warehouse. This property fronts 175 feet on Water Street and 100 on Weymouth, directly opposite the Railway Station.

D. O. M. REDDIN. March 27, 1882—1m, 2aw

BEER & GOFF.

Choice Bedeque Oatmeal. SHOP AND CELLAR TO LET. ON Great George Street, lately occupied by W. E. Dawson & Co., or the one occupied by subscriber. Immediate possession.

JOHN STUMBLE. March 25, '82—eod tl up 1 pd

BEER & GOFF.

200 Barrels Winter Apples. SPLENDID ORDER. WANTED.

AT THE JUNK STORE, Head Pownal A Wharf, old Copper, Brass, Iron, Lead, Zinc, Rope and Canvas, Horse Hair, Rags, &c., for which the highest price will be paid. Ch'town, Jan 13, '82—3m

SUBSCRIBE for the DAILY EXAMINER. It is the Cheapest and most Useful Paper Published in the Province.

WANTS, LOST, FOUND, &c. TO LET—A House and Shop on Queen Street, adjoining A. Hermans & Son, now occupied by Mr. Henry Hart as saloon. For particulars apply to Mrs. J. Costello, Prince Street. [ma 24 1w pd]

WANTED—A good plain Cook. Apply to Mrs. Freeland [mar 24 1w pd]

A Second Hand Piano and Organ for sale cheap. Apply at this office. [mch 17]

TO LET—A house containing eight or eleven rooms, situate on Kent Street, half of the subscribers premises. Rent moderate. Apply to Francis Melroy. [mar 7 eod]

TO LET—The second story of the Brick Building, on Queen Street, lately occupied as the Orange Hall. It is conveniently situated and well adapted for a Lawyer's office. Apply to Mrs. O'Brien, Queen Street. [fe 14 2aw]

WANTED—At the "Lorne Restaurant," a good smart cook (one used in restaurant cooking preferred). The highest wages will be paid to the right person. [fe 27 eod if]

FOR SALE—A Breach Loading Gun, 10 gauge, rebounding lock, snap action. Apply at this office. [feb 29]