

FOUR GALLANT VETERANS



FIRST CANADIAN VC—Edward Donald Bellew was the first Canadian to win the Victoria Cross in the First World War. He won it for action at Ypres where he was taken prisoner April 24, 1915. He was a captain in the 7th Battalion, Canadian Expeditionary Force. He now is a rancher at Monte Creek, B.C.

NAVAL VC—Rowland Bourke won the Victoria Cross for saving survivors of HMS Vindictive in the great raid on Ostend in Belgium May 10, 1918. He was then a commander in the Royal Naval Volunteer Reserve. He now lives in retirement at Saanich, B.C.



BRITISH VC WINNER—Charles Train was serving as a corporal with a battalion of the London Regiment when he won the Victoria Cross in Palestine Dec. 8, 1917. He now is employed with the British Columbia Shipping Federation in Vancouver.

RETIRED—John Kerr was a private with the 49th Battalion, Canadian Expeditionary Force, when he won the Victoria Cross near Courcellette in France Sept. 19, 1916. Now retired, he lives at Port Moody, B.C.

Finance Minister Sees Boost In Canadian Interest Rates

OTTAWA (CP)—Finance Minister Harris said Thursday there is such a demand for money in Canada at present that interest rates are bound to rise.

But he made no direct reply to common questions as to whether the government feels the country's economy is threatened by inflation.

Nor did he comment on a charge made Wednesday in Toronto by Premier Frost of Ontario that the Canadian economy is being jeopardized because the federal government is "tinkering" with the interest rates.

J. M. Macdonnell, Progressive Conservative financial critic and member for Toronto Greenwood, asked Mr. Harris to explain the reasons behind increases in interest rates lately. He said he was moved to ask this question by Premier Frost's statement.

RATES RISE

Mr. Harris said the interest rate charged by central banks in both the United States and Canada have risen in the last year. He added:

"We cannot maintain an artificially low interest rate for the central bank when other interest rates with which there must be competition are rising."

(The bank rate—level of interest charged by the Bank of Canada on

loans to chartered banks and certain securities dealers—was raised one-quarter percentage point to a record three per cent April 4—fourth increase in eight months.)

Mr. Macdonnell asked whether the bank rate is not concerned primarily with local conditions and whether the increases in it means the government believes "there is a serious threat of inflation."

Mr. Harris, ignoring the inflation angle, said "there is such a demand for money in Canada at the moment that interest rates are rising and are bound to rise."

IN MEMORIAM

MRS. ANNIE MacLURE

There passed away very suddenly at her home in North Rustico, on March 14th, Mrs. Annie MacLure, widow of the late Everett MacLure in her 78th year. The late Mrs. MacLure was born at the Glasgow Road in 1879, daughter of the late John MacLennan, and Mary MacDonald. She was a member of the Brookfield Presbyterian Church and sang in the choir there for several years. In 1903, she married Everett MacLure of North Rustico. To this union were born two sons and one daughter, namely Mae, Mrs. Edwin Cameron of Dorchester, Mass., Newton and Ernest of North Rustico, who mourn the loss of a kind and loving mother, also several grandchildren, and great grandchildren. Her funeral service which was held on March 19th, in Cavenish United Church was conducted by the Rev. Bryer Jones, Pastor of New Glasgow and Cavenish Baptist Church. Hymns sung were "Safe in the Arms of Jesus" and "Peace Perfect and Peace". Her remains were tenderly laid to rest in Cavenish cemetery, beside her husband who predeceased her two years ago.

CARD OF THANKS

The family of the late Annie MacLure wishes to thank Rev. Bryer Jones for all his kindness, Jack Doyle for his nice floral tributes, all their kind neighbours who were so helpful to them, and all those who sent cards and messages of sympathy during their recent bereavement.

ROYAL VACATION

SANDRINGHAM, Eng. (AP)—The Queen and Princess Margaret are spending a quiet vacation together at Sandringham house, the Royal Family's private residence in Norfolk. The Queen arrived Friday from Windsor Castle, the Duke of Edinburgh stayed on at Windsor with young Prince Charles and Princess Anne.

Montgomery Paints Terrifying View of Guided Missile War

PARIS (Reuters)—Field Marshal Lord Montgomery painted a terrifying picture of guided missile warfare Friday in which the attacked side would have only a few minutes to take counter-action or be destroyed.

The deputy allied commander in Europe told a press conference that the West's warning and air defence systems "must operate extremely fast and must function as one system."

"A single authority with the power of instant decision is essential if this is to happen."

Prototypes of inter-continental missiles will be ready by 1961, he said, and military commanders will have to face the prospect of intercepting atomic missiles travelling 5,000 miles in 15 to 20 minutes.

"... If we are to survive a surprise attack, we must have a more effective defence than we have today and it must react instantly to enemy attacks."

COMPLETE STUDY

Montgomery said that the military and civilian aspects of "mind and nerve" war were studied by 300 leading Allied officers for the first time in a 3½-day indoor exercise recently.

The outstanding lesson of the exercise, he said, was that another

world war in the nuclear age would prove devastating and would cause "untold misery" to millions of people.

Montgomery illustrated the difficulties of intercepting long-range missiles by drawing a diagram on a blackboard. This showed that a missile fired at target 5,000 miles away could not be picked up by radar detection until it was well on the way because the curvature of the earth screened it from the radar beams.

The only solution, he said, is to have radar stations along the probable path of any missile.

In any event, Montgomery said, the speed of future missiles will decrease the warning period "from hours to possibly minutes."

"It may be possible to detect an enemy missile somewhere along its path, to compute that path, to fire an anti-missile missile, and to destroy or neutralize it somewhere in space."

"All these operations will have to be done in minutes or the first enemy strike may be decisive."

Montgomery said that western preparations for maintaining civilian morale in nuclear war "are totally inadequate."

In a situation of nuclear equality between two sides, "that side will survive which has the best organized home front."

Points Out Canada Operates Health Scheme For Immigrants

OTTAWA (CP)—Clarie Gillis maintained Thursday that the federal and provincial governments provide national health insurance for immigrants during their first year in Canada.

In the Commons estimates committee, the CCF member for Cape Breton South pointed to an appropriation for \$155,000 as the federal share of providing medical care for immigrants after they have found jobs but fallen sick.

A. H. Brown, deputy labor minister, said some 1,000 immigrants received such help last year, 185 of them because they had contracted tuberculosis.

Mr. Gillis said he does not object to the government providing medical aid for immigrants but Canadian workers did not get any such help when they lost their jobs.

"One of our workers out of a job can die in the street before the federal or provincial governments will pay his medical bills," he said.

"This is national health insurance for immigrants."

Labor department officials testifying before the committee appeared rather stunned for a moment at his declaration and then agreed that, in effect, Mr. Gillis was right.

Walter Tucker (L—Rosthern) committee chairman asked whether the money spent on medical care for immigrants was not repaid.

Notice

CANADIAN CLUB ANNUAL MEETING

CHARLOTTETOWN HOTEL

MAY 1st — 8 P.M.

Dues may be paid at the meeting.

APPLICATIONS

Are requested for eight men, not over middle age, to be employed as auxiliary police officers and attached to the Fire Department. Most important duty being the control of traffic at or near fires. Pay to be on an hourly basis for actual hours employed. Uniforms and other equipment will be supplied to those accepted. Applications to be made to the Chief of Police, Charlottetown.

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The company was incorporated in the Province of Manitoba. From its head office in Winnipeg it directs a chain of 19 divisional offices in principal cities and a force of over 375 sales representatives through its parent company, Investors Diversified Services, Inc. I.D.S. has had longer association with money management than its history would indicate. I.D.S. was established, as Investors Syndicate of America, Inc., in Minneapolis, Minn., in 1894, and currently manages assets, in the U.S. and Canada, of almost \$2 billion. I.S.A. operated in Canada from 1926 to 1940.

Investments made by Investors Syndicate must qualify under the Canadian and British Insurance Companies Act. The major portion of the Company's assets of over \$94 million is invested in first mortgages through which it has financed the homes of thousands of Canadians and commercial and busi-

ness buildings as well. Under the act of incorporation, the company is required to maintain, with a general trust corporation, securities at least equal in amount to its total liabilities in certificates in force.

At the end of 1955, over 91,000 Canadians held I.S.C. certificates and this number is growing rapidly; in 1955 over 12,000 Canadians planned to save more than \$65 million through I.S.C. certificates. The amazing growth of Investors Mutual in 6 years is proof that there are many Canadians who are attracted by this kind of investment, one which enables them to participate in the growth and future of their country on a long-range basis. At December 31, 1955, the assets of Investors Mutual amounted to over \$89 million dollars (as compared with \$82 million at October 31, 1955 — the figures through which it has financed over 24,000. Shareholders numbered over 24,000. The investments of I.G.C.F. are

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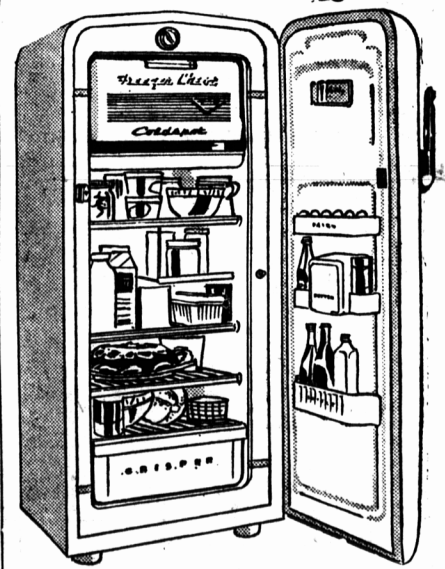
Maritime Stationers Ltd. In New Premises

Maritime Stationers Ltd. had a busy day Saturday moving from Grafton Street to their new store at 154 Great George Street. A large addition is being built to the rear of their new store but they are already open for business and while temporarily somewhat handicapped for space will be glad to welcome all their old customers as well as many new ones.

The newsstand is fully stocked as usual. Courts famous greeting cards for all occasions, stationery, books, school supplies, etc.

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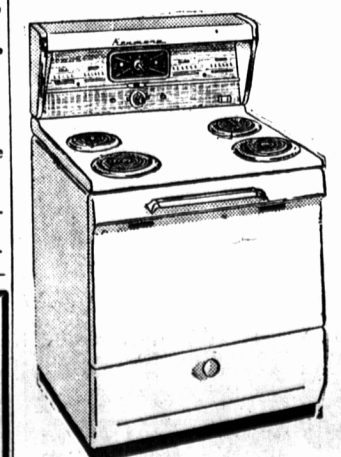


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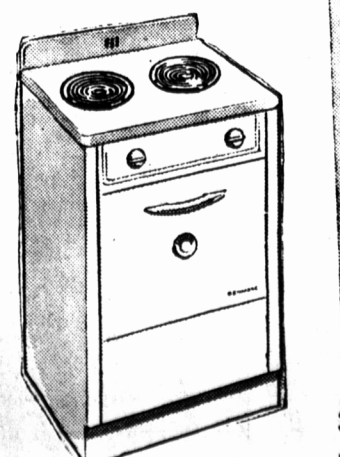
This Coldspot is ideal for small kitchens. Spacemaster design for "Top-to-toe" storage. Full-width freezer holds 26 lbs. Full-width meat tray stores 10 lbs. It has 14.4 sq. ft. of fruit and vegetables. Features multi-position cold control, including "Defrost" and "Vacation" setting.

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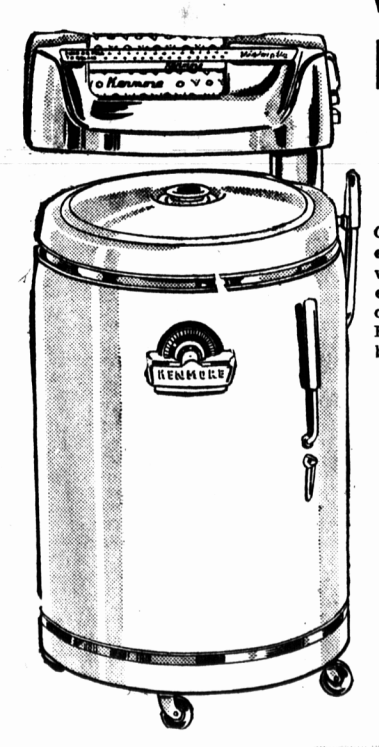
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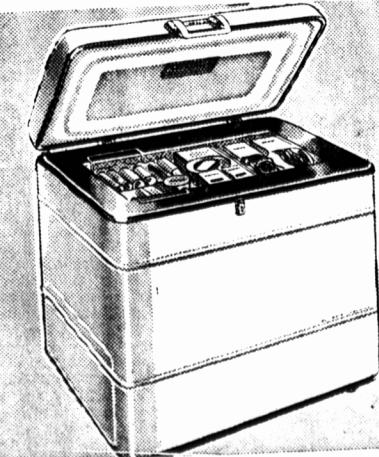
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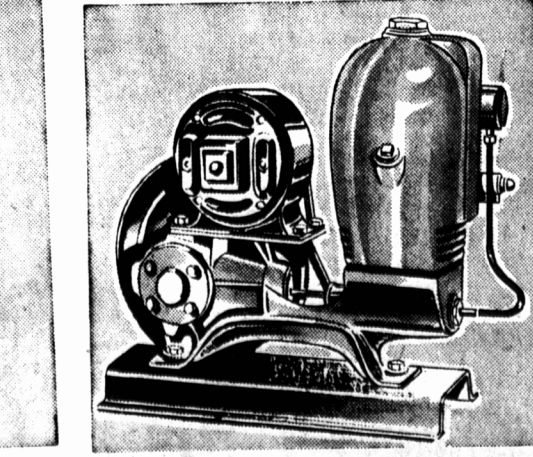
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