

**Financial Statement Shows Some Remarkable Progress and Strength**

Interest Earnings Over 7 p. c. on Ledger Assets. Yearly Income Almost A Million Dollars

**DIRECTOR'S REPORT**

TO THE SHAREHOLDERS OF THE GREAT WEST LIFE ASSURANCE COMPANY

The Director's beg to submit the reports and statement of accounts for 1905, the Company's thirteenth full Calendar year.

The Policies issued and placed largely exceed the amount for any previous year, reaching the handsome total of \$6,052,333.00, and our business in force has been increased to \$21,216,882.00 calling for an annual premium of \$832,953.33. Our gain in business in force is \$3,605,483.00 being over \$1,000,000.00 greater than our gain in 1904. Our Renewal Premium income amounting to \$593,539.85 being \$91,956.29 greater than for 1904 is a gratifying evidence of permanent business.

We have continued the Policy of investing the larger portion of our funds in first mortgages on real estate, the great demand for money to develop the resources of the country enabling us to select investments affording ample security and at the same time giving a very remunerative rate of interest. The fact that we are still without a dollar's worth of foreclosed real estate in our Assets is sufficient evidence of the nature of these investments of the Company—Loans on Policies, Debentures and Stocks—are in a similar satisfactory condition, the value of the latter being \$10,348.71 more than cost, the amount at which we have included them in the accounts. Our interest earnings amounted to \$186,222.32 again giving an average return of over seven per cent on our total ledger assets.

We have paid out in death claims, \$110,381.49 for claims arising during the year, and \$2,962.00 for claims under Instalment Policies of previous years; and have included in our Liabilities \$4000.00 to provide for claims for deaths intimated to us since the close of the year and for which proof have not yet been submitted. A comparison of the expected deaths according to the tables recently compiled by the Institute of Actuaries of Great Britain, reveals a considerable saving in Mortality, due we believe largely to judicious sections of risks in the first place by our agents and a careful revision of our examiners and Medical board.

The Dividend to Shareholders represents the interest earned on Shareholders' capital and accumulations during the early years when no dividends were declared as the funds were required in establishing the business.

We have paid to Policyholders during the year for Claims, Surrender Values, Annuities and Profits on Policies \$132,684.94 and have set aside \$494,496.24 to cover additions to Reserve and future payments under Instalment Policies and Profits declared in reduction of future premiums.

Our reserve according to the Company's stricter standard now amounts to \$2,467,842.16 Notwithstanding the more than ample sum of \$612,213.45 being an increase of \$71,521.01 over 1904. This steadily increasing addition to our Surplus annually is a gratifying feature of our business and has enabled us to continue to give most satisfactory returns to our Policyholders.

In conclusion, while the past year has been in every way a most prosperous one for the Company, the Directors have felt the necessity of exercising the greatest care in all matters pertaining to its welfare. The result which is very gratifying to them, should prove equally so to Policyholders and Shareholders alike as it has not only enabled the Company to carry out every promise it has made, but to feel amply assured of being in a position to maintain its record in this respect in the future.

ASSETS		LIABILITIES	
Mortgages on Real Estate.....	\$2,492,572.37	Reserve on Policies and Annuities in force.....	\$2,467,842.16
Municipal and school Debentures (Market Value \$138,182.04).....	132,541.83	Claims outstanding.....	4,000.00
Canadian Permanent Mtg. Corp Stock (Market value \$64,000).....	60,000.00	Instalment Claims not due.....	16,135.15
Canada Landed & National Invest. Co. Stock (Market value \$6,431).....	5,722.50	Dividends to policy Holders, not yet due	7,210.55
Loans on Company's Policies.....	200,156.03	Advance Payments on premiums.....	5,064.41
Reversions.....	403.20	Interest paid in advance.....	2,222.06
Outstanding and Deferred Premiums.....	152,937.05	Am. due Dominion Bank of Investment Account.....	18,765.96
Interest due and accrued.....	84,185.15	Dividend to shareholders payable Jan. 2, 1906.....	15,000.00
Cash on hand and in Bank.....	4,042.52	Surplus to Policy holders.....	612,213.45
Other Assets.....	16,799.09		
			\$3,149,359.74
	\$3,149,359.74		
RECEIPTS		DISBURSEMENTS	
Premium Income.....	\$793,948.25	To Policy holders for Claims, Annuities surrender values and profits.....	132,684.94
Less Re-insurance.....	2545.25	Expenses, Commissions, etc.....	264,068.60
Interest Income.....	171,103.63	Taxes and Licenses.....	6,299.12
		Written off office furniture.....	1,335.76
		Dividends to Shareholders.....	25,000.00
		Balance.....	533,118.13
	\$962,506.60		\$962,506.60

CONSULTING ACTUARY REPORT February 2, 1906

To the Board of Directors of the Great West Life Assurance Company, Winnipeg, Manitoba. Your balance sheet and statement as for the 31st day of December, 1905 having been submitted to me for careful scrutiny and examination, I take much pleasure in submitting to you this report upon the result of the work of your Company to date.

The large increase you have made in the assets is very gratifying indeed and compares favorably with the growth of companies many years older than the Great-West Life. You show very large gains in the premium income of the Company, and particularly from interest income, without showing anything like a corresponding increase in the items of general disbursements or management expenses. It must be a great help to the agency force of the Great-West Life to be able to demonstrate that the affairs of the Company are managed thus economically, as this fact alone is pregnant with great promise to the holders of your deferred dividend policies, the bulk of your business being on this plan. The good interest earned by the Great-West Life on its investment is a matter of prement interest to those who are looking forward to settlements under deferred dividend contracts.

As the new business written during the year did not exceed that of 1904 much over \$800,000 while the gain of business in force was over \$1,000,000. It is perfectly self evident that the business is of the very best kind because otherwise there could not be such a remarkable degree of persistency. I think that you can sincerely congratulate yourselves upon the condition of the Company as reflected in its balance sheet and statement, knowing that the substantial gains made during the year will result in making it still easier than before for your agents to write a satisfactory amount of business.

The Great West Life has attained an enviable position in the life insurance world, due to the prudence and economy of the management, and I very sincerely congratulate you and feel sure that the carefulness of the officers of the Company in future years will secure you a remarkable growth and pre-eminence as one of the most successful life institutions. Respectfully submitted,

WM. T. STANDEN, Consulting Actuary.

AUDITORS REPORT Winnipeg, Feb. 9th 1906

To the President and Directors of the Great-West Life Assurance Company. Gentlemen.—I beg to report that I have audited the books of the Great West Life Assurance Company for the year ending 31st December, 1905, have examined the vouchers connected therewith and certify that the foregoing Financial Statement present a true abstract of the Company's books and correctly represent its financial standing.

The securities embraced in the Assets (with the exception of those lodged with the Dominion Government amounting to \$56,000.00 for which I found sufficient receipt), have been examined and correspond with the schedules in the Company's books.

Yours truly, (Signed) E. B. LEMON, Auditor

JAMES HOUSTON, PROVINCIAL MANAGER, SUMMERSIDE, P. E. I.

**Présents Gratuits de Savons de Toilette**

Employez le SUNLIGHT SAVON et obtenez LES PRIMES

Les Coupons représentent de l'argent parce qu'ils peuvent être échangés pour des Savons de Toilette pour lesquels il vous faut payer de l'argent chaque semaine.

Ceux qui emploient les Savons Sunlight et Cheerful peuvent obtenir leurs Savons de Toilette pour rien.

Lisez la circulaire dans chaque paquet, ou demandez notre liste de Primes.

Un don a peu de valeur s'il consiste de quelque chose dont vous n'avez nul besoin.

En échange pour les Coupons Sunlight, vous pouvez obtenir quelque chose dont vous avez besoin et dont vous vous servez chaque jour.

**Conservez les coupons Sunlight**

Lever Brothers Limited, Toronto, Canada

PAR LE MONDE ENTIER

DES MILLIERS DE MÈRES EMPLOIENT LE

SIROP DU

**DR CODERRE**

POUR LES ENFANTS

Dans toutes les MALADIES ENFANTINES, il faut bien admettre le fait que c'est une préparation émérite et qu'on n'en a pas exagéré l'utilité. C'est un calmant sûr et agréable pour la dentition des enfants et un remède prompt pour les troubles de l'estomac et des intestins.

Les médecins et les nourrices professionnelles le recommandent.

Voyez à ce que la signature et le portrait du Dr Coderre soient sur l'enveloppe de chaque bouteille que vous achetez. Méfiez-vous des Sirops préparés de manière à ressembler à celui du Dr Coderre. Prix, 25c la bouteille, ou par la maille sur réception du prix.

Seuls Propriétaires, THE WINGATE CHEMICAL Co. Limited, Montréal, Canada

STANTON'S PAIN RELIEF, Remède de famille pour usage interne et externe.

EMPLOYEZ

**LE SIROP DE**

**WEAVER**

Il purifie le Sang et guérit

**Les Clous, Les Humeurs, Les Eruptions de la Peau**

Davis & Lawrence Co. Ltd., Montréal

**OBSTINATE COUGHS AND COLDS.**

The Kind That Stick. The Kind That Turn To BRONCHITIS. The Kind That End In CONSUMPTION.

Do not give a cold the chance to settle on your lungs, but on the first sign of it go to your druggist and get a bottle of

**Dr. Wood's Norway Pine Syrup.**

It cures Coughs, Colds, Bronchitis, Sore Throat, Pains in the Chest, Hoarseness, or any affection of the Throat or Lungs. Mrs. Goshaw, 42 Claremont Street, Toronto, writes: "I wish to thank you for the wonderful good Dr. Wood's Norway Pine Syrup has done for my husband and two children. It is a wonderful medicine, it is so healing and soothing to a distressing cough. We are never without a bottle of it in the house."

Don't accept a substitute for Dr. Wood's Norway Pine Syrup. It is put up in a yellow wrapper, three pine trees the trade mark, and price 25 cents, at all dealers.

**For Sale**

I have instructed to sell by Public Auction, the premises known as the Anne C. House, 810 St. Louis Street, Montreal, Quebec, with the following contents:—

I hereby find persons from all parts of the Province of Quebec, and the Dominion of Wales, to my attention, that I have for sale the following:—

At Montreal, Feb. 11, 1906. F. J. BOE

Month after Month a cold sticks, and seems to tear holes in your throat. Are you aware that even a stubborn and long-neglected cold is cured with Allen's Lung Balsam? Cough and worry no longer.

**Trait d'honnêteté**

Il y a quelque chose comme trente ans, dit l'Etoile du Nord, pensionnait à l'hôtel d'Onésime Chevalier à St-Paul de Joliette, un M. Alexander T. Campbell qui demeure actuellement à Toronto, Ont.

Obligé de partir dans un moment où il ne pouvait pas payer la somme de \$39.00 qu'il devait à son hôte pour sa pension, ce dernier accepta les seuls \$10.00 dont pouvait disposer son pensionnaire et le laissa aller avec ses bagages, s'en rapportant à son honnêteté pour le paiement des \$29.00 qui restaient dus.

Or, le 8 février courant, trente ans après le départ du pensionnaire en question, M. Chevalier voyait arriver à son domicile, un voyageur qui lui demanda s'il le reconnaissait, sur la réponse négative de l'ancien hôtelier, le voyageur lui rappela qu'il y avait trente ans il pensionnait à son hôtel et qu'il venait solder la balance du compte qu'il lui devait savoir; la somme de \$29.00.

On peut juger de l'agréable surprise de M. Chevalier qui depuis longtemps, avait renoncé à l'espoir de toucher cette somme qui, d'ailleurs, n'était plus recouvrable en loi.

Nous avons cru bon de signaler ce trait d'honnêteté, car il serait à désirer que tous les débiteurs gardassent une telle mémoire de leurs obligations.

**McKinnon's English Ointment**

CURES

Fever Sores, Salt Rheum, Scalf Heads, Itching or Bleeding Piles, Pimples, Sore Eyes, Ringworm, Blotches, Erysipelas, Inflammation, Blood Poison, Cuts, Bruised Burns, Sprains, Chapped Hands, Corns, and all eruptions of the Skin from any cause whatever. It also cures scratches, and wounds the Back and Shoulder of Horses.

PRICE, 25 AND 50 CENTS

For Sale by all Druggists

Country Merchants

NEIL McKinnon, 107 Front Street West, Summerside, Prince Edward Island. JAMES THOMAS, Summerside says:

"I desire to bear testimony to the great healing powers of McKinnon's English Ointment. I suffered a great deal from sore Eyes caused by snow-blindness. I was induced to try a box of your Ointment which made a perfect cure of them in a few days. I have also used your Ointment for other purposes and find it far superior to any other on the market."

**MONTREAL MODE**

Le seul Journal de Mode en France, Belgique, Hollande, Espagne, Portugal, Italie, Grèce, Turquie, etc.

Parait le 15 de chaque Mois. 50 Modes en couleurs et gravures.

Des robes nouvelles et des robes.

Abonnements: { 6 mois 2 \$ 00 } { 12 mois 3 \$ 00 }

En vente chez tous les Libraires et les Bureaux de Poste.

Directeur: M. J. BOE, 250, rue St-Jacques, Montréal.

Adresse: MONTREAL MODE, 250, rue St-Jacques, Montréal, Canada

**FISH, SALT, TEA and OIL.**

- 100 Bbls well cured Island Herring
- 600 Sacks salt
- 10 Chest Best Tea
- 10 Cases American Kerosene oil
- lot of Laths, Lumber and Pailings, Match Boards and Hardwood Plank, boots and Shoes, Paint and oils, Nails, etc.
- 200 Bbls Flour now on hand.

All cheap for cash or produce.

CASH PAID FOR OATS

Frog Pond, A. F. Larkin,

IMPRIMERIE DU JOURNAL



On exécute, avec soin et dans le plus court délai, toutes sortes d'impressions tels que

Pamphlets, Livres de Commerce, En-tête de Lettres, Cartes de Visites, Cartes d'Adresses, Étiquettes, etc.

+++++ OUVRAGES EN COULEUR ET EN OR. +++++

plus grand soin est donné aux ordres par la maille.

**JEWELRY DIAMONDS**

WATCHES and a complete line of the GENUINE



E. W. Taylor, Charlottetown