

# DAILY MARKET QUOTATIONS

10 The Guardian, Charlottetown, Fri., Apr. 30, 1965.

## SUMMARY

By THE CANADIAN PRESS  
Toronto: Market higher, trading heavy.  
New York: Market lower, trading fairly active.  
Montreal: Market lower, trading moderate.

## CURRENCIES

MONTREAL (CP)—United States dollar in terms of Canadian funds up 1-32 to \$1.07 29-32.  
Pound sterling up 1/4 to \$3.02 1/4.

## DIVIDENDS

By THE CANADIAN PRESS  
Atlantic Acceptance Corp. Ltd., common 25 cents, June 15, record June 4.  
Dominion Tar and Chemical Co. Ltd., common 22 1/2 cents, Aug. 2, record July 2, pfd. 25 cents, July 2, record June 1.  
Eastern and Chartered Trust Co., common 35 cents, July 2, record June 11.  
Giant Mascot Mines Ltd., 1/4 cents, June 28, record June 14.  
Hinde and Danche Ltd., common 45 cents, June 23, record May 29.  
Macassa Gold Mines Ltd., 5 cents, June 15, record June 1.  
Massey-Ferguson Ltd., common 25 cents, June 15, record May 21.  
Pembina Pipe Line Ltd., 5 per cent pfd. 62 1/2 cents, June 1, record May 14.  
Ranabie Mines Ltd., 10 cents, June 15, record June 1.  
St. Lawrence Corp. Ltd., common 25 cents, Aug. 2, record July 2, 5 per cent pfd. \$1.25, July 24, record June 25.  
Traders Finance Corp. Ltd., class A 20 cents; class B 20 cents; 4 1/2 per cent pfd. \$1.12 1/2; 5 per cent pfd. 50 cents, all July 2, record June 8.

## NET EARNINGS

By THE CANADIAN PRESS  
Aluminum Ltd., three months ended March 31: 1965, \$7,000,000, 20 cents a share; 1964, \$10,600,000, 32 cents.  
Brunswick Mining and Smelting Corp. Ltd., three months ended March 31: 1965, \$4,698,178, 19 cents; no comparable figures for 1964.  
H. Corby Distillery Ltd., three months ended Feb. 28, 1965, \$265,301, 24 cents a share; 1964, \$207,229, 19 cents.  
Hudson's Bay Oil and Gas Co. Ltd., three months ended March 31: 1965, \$3,275,000, 18 cents a share; 1964, \$2,728,000, 15 cents.  
Maclean-Hunter Publishing Co. Ltd., three months ended March 31: 1965, \$266,000, 27 cents a share; 1964, \$31,000, 3 cents.  
Preston Mines Ltd., three months ended March 31: 1965, \$9,000; 1964, \$38,000.  
Rio Algom Mines Ltd., three months ended March 31: 1965, \$2,154,000; 1964, \$2,343,000.  
Western Decalita Petroleum Ltd., three months ended March 31: 1965, \$304,000; 1964, \$206,000.

## NEW YORK

NEW YORK (AP)—The stock market Thursday felt its way along in a leaderless fashion with trading fairly active.  
The Dow Jones industrial average took a loss of 15 at 918.71.  
Volume was 5,580,000 shares compared with Wednesday's 5,680,000.  
Standard Oil (New Jersey), reported a decline in profits for the first quarter. Its stock sank 1 1/2 to 78 1/2. Royal Dutch fell 1/2.  
Pan American Sulphur, which was up about two points at its best, failed to hold an early gain and closed with a net loss of 3/4 at 36 1/2 on 168,900 shares, making it the most active stock for the second straight day.  
Texas Gulf Sulphur recovered 2 1/2 from recent selling based on the suit against the company by the U.S. Securities and Exchange Commission.  
Of 1,366 issues traded, 366 fell and 537 rose.  
The Associated Press average of 60 stocks topped its previous closing peak of 339.7 made April 19. It advanced 3 to its high of 339.9.  
Among Canadian issues, Aluminum Ltd. was up 1/4, Distillers Seagrams 1/2, Dome Mines 1/2, Granby Mining and McIntyre Porcupine 1/4, Canadian Pacific fell 1/4, Hudson Bay Mining 1/4, International Nickel 1/4 and Walker Gooderham 1/4.  
Prices were irregularly lower on the American Stock

Exchange. Brazilian Tractor rose 1/4 and Canadian Javelin a point, but Canadian Marconi fell 1/4, Molybdenite 1-16 and Scurry Rainbow Oil 1/4.  
What stocks did:  
Thurs. Wed.  
Advances 537 475  
Declines 566 593  
Unchanged 263 305  
Total issues 1366 1373

NEW YORK CLOSING STOCKS  
By The Associated Press  
Beth Steel 38 1/2, Monty W 35 1/2, Borg Warner 50 1/2, NY Cent 56 1/2, C and O 69 1/2, Radio Corp 39 1/2, Cons Edison 48 1/2, South Pacific 38 1/2, Gen Elec 103 1/2, Std Oil NJ 78 1/2, Goodyear 54 1/2, Utd Altrast 77 1/2, Cit Nor Ry 54 1/2, Vanzantium 25 1/2, Int T T 27 1/2, Westpac 60 1/2, Kennecott 105 1/2

## Western Decalita Has Good Start

CALGARY (CP)—Net profits of Western Decalita Petroleum Ltd. during the first three months of 1965 were \$304,000 compared with \$206,000 during the same period in 1964, Western-Decalita President C. S. Lee says in a company report.  
Net oil and gas sales totalled \$1,034,000, an increase of \$152,000 over 1964, and "the first time quarterly sales have exceeded \$1,000,000," Mr. Lee said.  
The company has extended its exploration work into New Brunswick and Montana.

## MONTREAL

MONTREAL (CP)—Stocks were lower in moderate trading Thursday on the Montreal and Canadian stock exchanges.  
Industrial volume was 212,000 shares and mines and oils 1,481,100. The composite index was off 0.2 at 164.2.  
Industrials dropped 0.2 to 170.8, Du Pont 1/4 to 52, Canada Cement 1/4 to 58 1/2 and Dominion Textile 1/4 to 39 1/2.  
Utilities off 0.5 at 154.6, CPR 1/4 to 65 1/2, Calgary Power 1/4 to 21 and Interprovincial Pipe Line 1/4 to 92 1/2.  
Brinco rose 1/4 to 5.  
Banks dropped 0.5 to 132.7, Toronto-Dominion 1/2 at 66 1/2, Royal 1/2 at 79 1/2 and Canadiane Nationale 1/2 at 75, Nova Scotia added 1/4 to 80.  
Papers were off 0.1 to 143.9, MacMillan Bloedel dropped 1/4 to 36 1/2, Consolidated 1/4 to 45 and Abitibi 1/4 to 12 1/2. Dominion Tar added 1/4 to 22 1/2.  
Metals were mixed in the base section. International Nickel dropped 1/4 to 95 1/2 and Consolidated Mining and Smelting 1/4 to 44 1/2. In the primaries, Algoma rose 1/2 to 77 1/2 and Dominion Steel 1/4 to 16 1/2. Dominion Foundries dropped 1/2 to 29.  
Among speculative mines, Ghislaud added five cents to 37 cents, Inspiration five cents to \$2.10, Dolsan dropped four cents to 57 cents and Porcupine prime two cents to 36 cents.

MONTREAL CLOSING STOCKS  
By The Canadian Press  
Montreal Stock Exchange—April 29  
Complete tabulations of Thursday transactions. Quotations in cents unless marked \$, —Old lot, —Ex-dividend, —Ex-rights, —Ex-warrants. Net change is from previous board-list closing sale.  
Stock Sales High Low Close Ch'ge  
Abitibi 21 1/2 21 1/2 13 1/2 13 1/2  
(Continued on page 14)

## PRODUCE

MONTREAL (CP)—Agricultural department quotations:  
Eggs: Wholesale prices cases: extra-large 39-39 1/2; large 38-38 1/2; medium 35 1/2-36; small 30; B-30; C-23; offerings adequate; demand fair.  
Butter: Current receipts non-tenderable 92 score 52 1/2; 93 score 53 1/2; wholesale solids non-tenderable 53.  
Cheese: Delivered Montreal, waxed, current receipts wholesale Quebec white 38; colored 38.  
Skim milk powder: Spray process No. 1 in bags 15-16; roller process No. 1 in bags 14-15; feed 13-13 1/2; butter milk powder feed 11-11 1/2; whey powder 4 1/2-4 1/2 cents.

Potatoes: Wholesale selling prices, new N.B. 50s 2.50-2.60; 10s 58-60; P.E.I. 75s 4.10-4.25; 50s 2.85-2.95; 10s 66-68.

## LIVESTOCK

MONTREAL (CP)—Cattle prices were steady to 50 cents higher and calves steady to 1 1/2 higher in spots this week on the Montreal live stock markets. Trading was active.  
Hogs and sows were steady to 50 cents higher.  
Receipts: 1,387 cattle; 2,833 calves; 305 hogs; 23 sheep and lambs.  
Choice steers 24.25-25.00; good 23.00-24.00; medium 20.00-22.75; common 16.00-19.75.  
Good heifers 20.00-20.75; medium 18.00-19.25; common 11.00-17.75.  
Good cows 15.00 - 17.50; medium 13.50-15.50; common 11.50-14.25; canners and cutters 7.00-13.25.  
Good bulls 17.50 - 20.00; common and medium 12.00-17.50.  
Good vealers 25.00-28.00; tops to 31.00; medium 19.25 - 24.50; common 10.00-20.00.  
Hogs grade A 27.00 - 28.00; sows 18.50-19.25.  
Lambs \$5.00; sheep 11.50-12.50.

## Aluminum Ltd. Earnings Given

MONTREAL (CP)—Consolidated earnings of Aluminum Ltd. for the first quarter of 1965 were an estimated \$7,000,000 or 20 cents per share, Nathaniel V. Davis, Aluminum president, said at the company's annual meeting Thursday.  
Mr. Davis said the figures are after preferred dividends and deduction of \$5,400,000 non-recurring expenses, and \$1,000,000 operating losses attributable

## Hudson's Bay Oil Has Good Quarter

CALGARY (CP)—Net consolidated earnings of Hudson's Bay Oil and Gas Co. Ltd. and its subsidiaries for the first three months of 1965 were \$3,275,000 or 18 cents a share, a 20 per cent increase over the \$2,728,000 or 15 cents a share earned in the same period in 1964, a company report says.  
President Wayne E. Glenn said production of crude oil and natural gas liquids averaged 41,876 barrels a day during the quarter, an increase of six per cent over 1964.  
Natural gas sales averaged 148,000,000 cubic feet a day, an increase of 19 per cent.

## Corby Distillery Earnings Higher

MONTREAL (CP)—Operating income of H. Corby Distillery Ltd. for the quarter ended Feb. 28, 1965 was \$670,878 compared with \$450,895 for the same period in 1964, the company said Thursday.  
Net profit was \$265,301 or 24 cents per share against \$207,229 or 19 cents per share in 1964.

## Consolidated Paper Earnings Have Up Trend

MONTREAL (CP)—Earnings of Consolidated Paper Corp. Ltd. in the first quarter of this year were 55 cents per share compared with 49 cents per share for the same period in 1964. E. W. Bradshaw, GPC president, said at the company's annual meeting Thursday.  
"We expect this favorable trend to continue, provided there are no more strikes in customer press rooms," Mr. Bradshaw said.

## Vauxhall Cars Increase Sales

LONDON (Reuters)—Vauxhall cars sold in Canada totalled 3,750 in the first three months of this year, an increase of 57 per cent more than the same period last year, the firm's sales director said Thursday.  
Geoffrey Welby said the relaxation of a 10-per-cent import charge in 1964 was followed by a sharp rise in exports to Canada and prospects now look even better.  
Vauxhall is the British subsidiary of General Motors.

## Cement Co. Earnings Up

MONTREAL (CP)—Net income of St. Lawrence Cement Co. in 1964 was \$2,030,955 or \$2.33 per share compared with the previous year's \$1,464,839 or \$1.66 per share. Paul Chapdelaine, St. Lawrence president, said Thursday.

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## Progress On New Elevator Reported To Hospital Board

Progress was reported on the installation of the new elevator at the regular monthly meeting of the board of trustees of the Prince Edward Island Hospital held on April 29th.  
The property committee stated that paving left over from the autumn would be completed on a revised tender call to reduce cost.  
R.G. Boyne presented the financial report and additional reports were given by committees representing the medical staff, personnel and nursing school.  
Mrs. Donald Campbell reported for the senior Ladies' Aid and Mrs. R.D. Drysdale for the junior Ladies' Aid.  
The administrator announced that an additional amount of \$5,179.64 had been received from the estate of Christie MacLeod, Dr. Houston, R. G. Boyne, D.N. Bell and N.D. MacLean were appointed to represent the board at the annual meeting of the Hospital Association of P.E.I. to be held on May 12.  
The following members were present: William Hayward, chairman; Mrs. Donald Campbell, D.N. Bell, Norma Stewart, A.H. Peake, Dr. R.G. Lea, Dr. G.G. Houston, G. L. Bennett, Mrs. G.H. Buntain, Mrs. R. D. Drysdale, R.G. Boyne, Paul Kays, M. MacKenzie and N.D. MacLean, administrator.

## 16,259 Traps Reported Lost

OTTAWA (CP)—Fisheries Minister Robichaud says some 16,259 out of 54,437 lobster traps set along the Nova Scotia coast were swept away recently because of heavy ice conditions.  
He was replying in the Commons Thursday to John E. Lloyd (L.—Halifax) who had asked about a Halifax newspaper report quoting a provincial government official as saying reports of damage to traps were "grossly exaggerated."

## TO RETIRE

The office of Lieutenant-Governor J. Leonard O'Brien at Fredericton Thursday released a statement saying he plans to retire from office.  
The announcement said the Lieutenant-Governor, who has held the office for nearly seven years, plans to retire "on a date to be fixed at the pleasure and convenience of the Prime Minister of Canada."

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