

THE DAILY EXAMINER.

JANUARY 15, 1898.

CIVIC FINANCES.

In the "card" that he issued to the electors, shortly before the last civic election, the Mayor said:

"I refer you to the City Report for my views on taxation, and would only add that I am fully satisfied that the ordinary expenditure of the city can be met by a reduced rate on real estate and personal property, which rate with the other sources of available income will yield a sufficient revenue to meet the liberal basis of expenditure of the past year, and that no department of the public service can suffer thereby."

As the rate of taxation has not been reduced on either real estate or personal property we can only conclude that His Worship has been unable to impress his views upon the City Council.

However this may be, it is certain that not only has taxation not been reduced but that the liberal basis of the expenditure of 1895—referred to by the Mayor—has been considerably "liberalized." In 1895, the total expenditure was \$56,794.02. In 1897 it amounted to \$75,269.31—showing an increase of \$18,475.29. That consists may see exactly where the difference lies we quote the statements of expenditure in 1895 and 1897:

Table comparing expenditures for 1895 and 1897 across various departments like City Government, Street Electric Lights, Police Department, etc.

Table comparing payments for 1895 and 1897 across various departments like City Government, Street Electric Lights, Police Department, etc.

The chief cause of the increase is, of course, the construction of the Park roadway. This roadway is certainly a notable public improvement of a permanent character, and we hope that the Mayor or outgoing Councilors will be able to show clearly that too much has not been paid for it.

But if the expenditure is about \$8,600 greater in 1897 than in 1895, the revenue is also considerably enhanced. In 1895 the receipts of the City Council amounted to \$60,179.49 and in 1897 to \$75,696.66. In 1895 there was a surplus shown of \$3,785.47 and in 1897 a surplus of \$336.75. How was this latter surplus obtained? Among the receipts are \$512.50 obtained as premium on the sale of school debentures, which ought, in strict justice, to have gone to the reduction of our school debt. Included in the receipts are also \$101.00 obtained by the sale of real estate on King Street. That is to say a valuable asset, costing \$21,610, has been swallowed up in the expenditures of last year.

presume, have to be paid to the coupon holders during the present year, and must come out of the present year's revenue. Besides, \$6,000 came from the sale of debentures added to the amount of the debt.

If, then, we subtract these extraordinary items of revenue—

Premiums on sale of debentures... \$ 512.00

Sale of real estate... 701.00

Unpaid coupons of 1897... 1,210.18

Proceeds of Debentures sold... 6,000.00

Total... \$8,423.18

—from the ordinary revenue of the Council, we shall find that instead of a surplus of \$336.75 there is really a deficit of \$8,086.35.

In the two years that are past, the debt of the city has mounted from \$320,212.07 to \$348,437.22, an addition of \$28,225.15. If the gentlemen who are about to appeal for a new lease of power can show that the city has good value for this amount it will be well with them.

It is needless to say that we have little sympathy with those who denounce the Councilors because they expended a few dollars in the entertainment of themselves and others when the Governor General was here.

AN ERRONEOUS IMPRESSION.

It is a mistake to suppose that sewerage will add materially to the rate of civic taxation. Sewerage, in this respect, may be compared with waterworks. Our waterworks do not add to the rate of taxation. The net revenue of the waterworks amounts to within a small fraction of the interest on the cost of construction and we have abundance of water for fire purposes into the bargain.

Clearing The Decks

FOR ACTION

The New Year has brought us new inspiration, our separate departments have made great resolutions, all to one effect, to far exceed in '98 the brilliant record of '97.

Great preparations are under way; some to culminate shortly, others that will take months to perfect. But the decks must be cleared for action—present stocks are soon to be replaced with others now being manufactured.

Mark Wright & Co., Ltd HOME MAKERS.

NOTES AND COMMENTS.

—The Liberal Government of Quebec, proposes to add \$1,500,000 to the bonded debt of the province. The resolution authorizing such action will, the Gazette says, come with a certain painful surprise to those of the electors who thought that with the advent to power of a Liberal administration there would be an end to the borrowings on the nearly exhausted credit of Quebec.

—According to a special despatch from Shanghai it is said there that the agreement between England, Japan and Russia, with respect to Corea, involves a re-formation of the status quo and the reinstatement of Mr. McLeavy Brown, as chief commissioner of customs with a Russian commissioner at Gensan, the port of Broughton Bay on the east coast, and a Japanese commissioner at Fusan, in the extreme southeast.

—The Montreal Gazette, discussing the Pope's Encyclical says: The very moderation of the tone of the whole document will make it more impressive among thoughtful men, whether they be Catholic or Protestant. If the men presently in power at Ottawa are wise they will use their influence with their Manitoba friends to bring the school situation in the province into accord with the toleration had in view when the constitution was framed.

—The Toronto Mail and Empire summarizes Grit administration as follows:

Our binder twine industry for the United States manufacturer.

Our Indian corn interest for the western states.

Our stamp and Dominion notes printed by a New York company.

Our logs for the Michigan lumbermen.

Our nickel for the New Jersey refineries.

Our Nova Scotia coal for a United States monopoly.

Our Niagara power for New York capitalist.

Our gold for United States miners.

Our Klondike business for the Seattle merchants, free of duty.

Our territory invaded by the Fifteenth United States infantry.

—The Montreal Star's London correspondent cables: The Board of Trade returns for 1897 show that the imports from all countries increased 2 per cent over 1896. Imports from Canada increased 25 per cent. The chief increases are:

Table showing increases in imports: Wheat, Cheese, Butter, Eggs, Timber, Cattle, Fish.

The decreases were: Wheat flour, Sheep and lambs, Bacon, Hams.

Exports to Canada decreased nearly 6 per cent, and exports to all countries over 2 per cent.

—Montreal Gazette: Some Liberal papers express satisfaction with the Pope's encyclical on the Manitoba School question. The more they think over the document, however, the less is their expressed satisfaction likely to be real.

There is said to be a "Giant of Greece County," Pennsylvania, who waxes pension because, being seven feet and four inches tall, the Government had no overcoat to fit him while he was in the war.

Vaticana is the name given to one of the latest asteroids discovered, No. 416, in honor of Father Baccardi of the Vatican observatory, who has computed its course.

Paton's FOR BARCAINS To-Night. Large decorative advertisement with floral borders.

INTERESTING TO SHAREHOLDERS.

Statement of the Charlottetown Driving Park and Exhibition Association for 1897.

RECEIPTS.

Table of receipts: Government grant, Race entries, Gate money, Grand stand, Restaurant, Training tickets, Rents, Refund.

EXPENDITURE.

Table of expenditures: Prizes, exhibition, Prizes, races, Watchmen, gate keepers, etc., Keeper's pay, Advertising, Printing and stationery, Membership fee, auditor, etc., Postage, telegrams, etc., Bands, music, Insurance, Repairs, Aay, straw, etc., Horse hire, Judges and their expenses, Electric light, water and taxes, Secretary, Miscellaneous, Balance—profit, 1897.

BALANCE.

1897. Dr. Jan. 22—Balance in hand per statement, 1896. 1898. Profits, 1897. Interest on deposit.

Cr. Paid dividend No. 3, 3 per cent on capital paid up, \$24,820. Balance in hand, Jan., 1898. Capital account remains unchanged. Capital paid up, \$24,820.

A. B. WARBURTON, Secretary.

THE CANADIAN HOME JOURNAL.

The January number of the Canadian Home Journal has two features of special interest to Canadians, besides the usual departments which are so important—the fashions and fancy work, the delicious home-made candy receipts, the music and stories, and their pretty heading, "Young Canada." One is an article written by Rev. Henry Scadding, D. D., giving extracts from an old diary kept by Mrs. Simcoe, wife of the first Governor of Upper Canada; the second is another full page on the organization of the Canada Club, which is a matter of home interest not only to every woman in Canada, but, indirectly, to every Canadian, inasmuch as it will advance the interests of their country to an extent at present hardly realized even by the members of the Club.

Will you drop in to-day and let us have the amount of that account we just sent you? —Moore & McLeod.

Royal makes the food pure, wholesome and delicious.

ROYAL BAKING POWDER Absolutely Pure. Includes an image of the product and text about its quality.

The Klondike

Lacombe and Athabasca Landing

Outfit at Lacombe

We know what you want, Sleeping Bags, Pack Bags, Pack Saddles, Harness, Blankets, Clothing, Footwear, Evaporated Vegetables, Provisions, etc. Write us for information on route and supplies. M. J. MacLEOD, Lacombe, Alta. Jan 15

California Prunes

We have a very fine assortment of California Stewing Prunes on hand. They are much nicer than the Turkish Prunes, being larger and better flavored.

Cape Cod Cranberries

We have several bbls. of choice Cranberries in stock. On account of the scarcity of apples this year, we are selling quite a lot of Cranberries for pies, sauces, etc.

TRADE MARK TYKE MARK

BEER & GOFF

DR. HARVEY'S SOUTHERN RED PINE FOR COUGHS AND COLDS. Includes an image of the medicine bottle and text about its benefits.

MISS LEFURGEY

(Graduate of the Emerson College of Oratory, Boston.) Will be at home to a limited number of pupils in physical culture and oratory. Apply to Miss Lefurgey at W. Senter's, Weymouth Street, Jan 14—135

DR. CLIFT. Treats CHRONIC DISEASES by the Salisbury method of persistent self help. Graduate of N. Y. University. And the NEW YORK HOSPITAL. Twenty years practice in N. Y. City. Diploma registered in U. S. and Canada. ADDRESS: CHARLOTTETOWN, P. E. I., CANADA. OFFICE: Victoria Row. Accommodations reserved for patients. References on application. Oct 15 1897

It's a great Satisfaction

To find by the liberal patronage given us that we have pleased our customers, both as to quality and price.

We intend to study their wants in every way during 1898 as in the past.

G. H. TAYLOR

JEWELER North Side Queen Square.

Smelt Nets.

6 new—assorted sizes. CARVELL BROS. dec 23—2aw2wks.

Printing

in all its branches at the EXAMINER office, one of the best equipped Job Printing Establishments, on P. E. Island.