

DAILY MARKET QUOTATIONS

CURRENCIES

Toronto: Market higher in active trading. New York: Market higher; advance continues. Montreal: Market higher in moderate trading.

SUMMARY

MONTREAL (CP) — The U.S. dollar closed Wednesday at a discount of 7-32 cent in terms of Canadian funds, up 1-32. Pound sterling 82.74%, up 3-16.

DIVIDENDS

Algoma Steel Corp. Ltd. 25 cents, March 31, record Feb. 27. Bowater Corporation of North America Ltd., five per cent pfd. 62 1/2 cents, April 1, record March 7, 5 1/2 per cent pfd. 68 1/2 cents, April 1, record March 6. Canada Life Assurance Company \$1.15, April 1, record March 16.

Table of market quotations for various commodities including Wheat, Flour, and other goods.

NEW YORK

NEW YORK (AP) — The stock market Wednesday carried a recovery move through its second session but lost about half its best gains in late selling.

Oils, steels and rubbers were lower by the close. Chemicals, farm implements, tobaccos and drugs were mainly on the upside.

NET EARNINGS

Algoma Steel Corporation Ltd., year ended Dec. 31: 1958, \$11,762,618. 1957, \$14,178,296. 1956, \$2,429. Chrysler Corporation, year ended Dec. 31: 1958, net loss \$33,824,565; 1957, net income \$119,952,406; 1956, \$13,755. Dow Brewery Ltd., year ended Dec. 31: 1958, \$2,930,026; 1957, \$2,927,516. Eastern Trust Company, year ended Dec. 31: 1958, \$240,966; 1957, \$198,530; 1956, \$159. Goodyear Tire and Rubber Company of Canada Ltd., year ended Dec. 31: 1958, \$3,894,241; 1957, \$4,420,954; 1956, \$16,077. Montreal City and District Savings Bank, year ended Dec. 31: 1958, \$741,025; 1957, \$3,700,347; 1956, \$694,836; 1955, \$347. Southern Company Ltd., year ended Dec. 31: 1958, \$3,422,349; 1957, \$2,669,108; 1956, \$3,356. Western Plywood Company Ltd., year ended Oct. 31: 1958, \$612,000; 1957, \$1,354,000; 1956, \$517,000; 1955, \$1,122.

TORONTO

TORONTO (CP) — Western oils were the leaders as the stock market moved ahead for the second straight day in active trading.

Western oils gained 1 1/2 points on index and golds were ahead three-quarters. Base metals backed down from their highs of the session, but closed ahead around one-half point.

Final volume was 3,728,000 shares and compared with 3,200,000 for Tuesday.

Base metals had fractions shaved off several senior mines at the close. International Nickel showed the best gain, up 3/4 at 0.

Among speculative mines, four of the five most active gained, one was unchanged. New Mylmaque added 10 cents at \$1.82 and Elder was up 9 cents at \$1.19.

Seniors were strong in western oils. Home B led, up 1/2 at 19 1/2. Hollinger lost 1 at 31 in golds but McIntyre gained 1/2 at 92 1/2.

Index gains: golds 74.50 90.04; base metals 44 to 185.83; western oils 1.51 to 142.98.

Toronto Stock Exchange Feb. 11. (Quotations in cents unless marked \$.) — Odd lot. sd. — Ex-dividend. sr. — Ex-rights. xv. — Ex-warrants.

Table of Toronto Stock Exchange quotations for various stocks.

Stock Sales High Low Close Chg. Net MINES Acad Uran 12500 7 1/4 7 1/4 Advocate 2350 355 350 355 Agnico 1028 56 56 56 +1 Alkathite 300 46 46 46 +1 Alka Expt 12000 12 1/2 12 1/2 +1 Algom wts 7895 325 320 325 +3 Am Larder 17021 34 30 33 +3 Amal Rare 16 16 16 16 +1 Am Nephre 3000 87 85 85 +3 Anacon 1400 110 105 105 +1 Ansil 12200 48 46 48 +2 Apex Res 9000 51 50 51 +1 Arcadia 1500 21 20 21 +1 Arva 8000 120 114 114 -4 Arzon 3000 13 12 13 +1 Auror exd 1500280 275 280 +0 Bankfield 6600 9 9 9 +1 Barrat 2200 196 172 172 +5 Base Metals 2500 25 21 21 -1 Baska 4700 18 17 17 -1 B-Dup 2500 23 22 23 +1 Beveler 6320 115 108 108 -2 Bellefleur 100 165 165 165 +9 Belim 8200 116 116 116 -1 Bevon 2371 17 16 16 +1/2 Bihis 1230 16 15 15 +1/2 Bicom wts 3450 3 3 3 +1 Bidco 7000 17 15 17 +1 Bidco Bay 500 20 20 20 -2 Bouza 200 82 80 82 -2 Boynar 41366 12 11 12 +1/2 Bralorne 900 7 0770 7670 +1/2

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Investors syndicate OF CANADA LIMITED Head Office: Winnipeg Offices in Principal Cities

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POSITION AVAILABLE

For a young man preferably unmarried, age 21 to 30, to learn Trust Co. business. Should have at least high school education. Previous business experience desirable but not essential.

Four further particulars apply to — EASTERN TRUST COMPANY 154 Richmond St. Charlottetown, P. E. I.

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IN MEMORIAM

WILLIAM EDWARD BRYANT

The death occurred in the Prince County Hospital on the morning of January 23, 1959, of William Edward Bryant, aged 71, of 90 Water Street, Summerside.

Mr. Bryant was born in North Enmore, P.E.I., served with the 105th Battalion, and 20th New Battalion, in France, in the First World War, and with the Veterans' Guard in World War II.

He was unflinchingly in service to his country, and bore with patience and fortitude the illness resulting therefrom which he endured uncomplainingly for the past fourteen years.

The funeral was held at Victoria West United Church on Sunday, January 25, with the Rev. W.B. MacPhail officiating. The hymns "Rock of Ages" and "Abide With Me" were sung by the church choir, and Roland Phillipson and Ernest Dunning rendered "The 23rd Psalm".

The members of Bell L.O.L., supported by Orangemen from other lodges in the district, paid their respects in customary form to their departed brother, who

Floral tributes were received from: The Family: Doris and Glen; Harry and Bessie; John, Ruby and Family; Hugh and Family; Ross, Ann, Peg and Camron; Mary, Walter and Jean; Dick and Flo; Annie, Roland and Family; Areta Gamble; Edward and Ida; Edmund and Edith; John E. Campbell; Vi and Bob; Kay and Eileen; Mr. and Mrs. McIntyre and Jim; Mr. and Mrs. Jameson; Jimmie's Grocery;

Floral tributes were received from: Northern Affairs Minister Hamilton but when he did not rise to reply, Mr. Pearson redirected it to External Affairs Minister Smith.

"I am unable to answer that," Mr. Smith said.

OTTAWA (CP) — The government came up with no answer Tuesday when asked whether Canada still must obtain American authority to send Canadians to DEW radar line sites in the Canadian Arctic.

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