

Classified Ads

Markets

New York Stocks

NEW YORK (AP)—The stock market displayed robust strength last week and refused all chances to decline.

On average the market made its seventh straight weekly advance, an unusually long string of higher markets.

The Associated Press average of 60 stocks was up \$1.80 on the week, advancing four days out of five, and closed at \$133.20, the highest mark for the average since Oct. 22, 1929.

Since the middle of last September, the stock market has been rolling ahead. Brokers and others have been looking for a reaction.

All the market needs, some said, will permit a firm consolidation of its past gains and lay the groundwork for a continuation of the bull market swing ahead.

On Monday, the chance came. Two Chinese fighters were shot down after they attacked two American naval rescue planes off the Chinese mainland.

The market held perfectly steady. On average it remained unchanged in 14 years, high, and there were a few more gainers than losers in the list.

AIRCRAFTS STRONG

Aircrafts were strong then, and they finished the week with a display of strength. Almost all other divisions of the market also were higher. They included the tobacco, shipbuilders, watch makers, textiles, and distillers.

The five most active issues last week on the New York stock exchange included Curtiss-Wright up 1/2% at 134, Avco Mfg. up 1/4% at 54, Raytheon Mfg. up 1/4% at 14 1/2, U. S. Steel up 1/4% at 55 1/2, and General Dynamics up 1/4% at 61 1/2.

The five most active issues on the American stock exchange were Waltham Watch up 1/4% at 1 1/2, 130,000 shares, Equity Corp. unchanged at 3 1/2, Merrill Petroleum up 1-16 at 7 1/4, Webb and Knapp unchanged at 1 1/4, and Claude Neon unchanged at 5 1/2.

Canadian issues closed the week mostly higher. Up were Imperial Tions Nickel, Canadian Pacific 1/4 and McIntyre 1/4. Hiram Walker was off 1/4.

Royalite Oil added 1/4 and Lake Shore eased 1/4 on the American stock exchange.

CHALLENGE TO YOUR ABILITY

It isn't easy. It requires study and willingness to work some evenings. You must like people and be genuinely interested in their problems. BUT, to the man who can qualify, the rewards are many—ABOVE-AVERAGE INCOME with no "salary ceiling", early advancement opportunities, Group and Pension plans and, equally important, the job of helping others in an important way.

The company you would be representing is nationally advertised and one of Canada's best known. To make sure you have the qualifications for success in the business we shall be glad to arrange interviews and aptitude testing. Apply stating age, present position, if married, length of time resident in community, business background and previous sales experience, if any.

All applications treated in strict confidence.

BOX 561 GUARDIAN OFFICE

PUBLIC UTILITIES COMMISSION

NOTICE

TO ALL RETAILERS AND CONSUMERS OF GASOLINE

Due to the recent drop in the wholesale price of gasoline, the retail price for premium grade gasoline in this Province, after providing for the mark-up or differential allowed under Section 10 of The Petroleum Products Act, shall not exceed 44.7 cents for each Imperial Gallon.

DATED this 29th day of July, A.D. 1954.

THE PUBLIC UTILITIES COMMISSION

NOTICE IS HEREBY GIVEN

That representatives of the Maritime Electric Company Limited will be in the Colville Road area during the week of 2-7 of August for the purpose of completing the final contracts for rural electrification with those residents who have signed the preliminary application for a rural extension in this area.

Advance payment of service line charges will be received by the Company's representatives at the time contracts are signed and early construction of this extension will be dependent on the completion of such contracts at the earliest possible date.

PUBLIC UTILITIES COMMISSION

Charlottetown

Prince Edward Island

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- J. Elmer Blanchard, B.A. 165 Queen St. Phone 4237
- Palmer & Haslam Bank of Nova Scotia Bldg.
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- Matheson, Peake & Nicholson 175 Grafton Street
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- MacPhee & Trainor 165 Queen St. Dial 4232
- Byron J. Grant, O.D. 128 Kent St. Dial 5611
- Chas. R. McQuaid, B.A. 158 Richmond St. Dial 8911
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- CHIROPRACTOR
- J. S. Taylor, R.O. Corner Kent & Queen Sts. Office 9133; House 4756
- Dr. W. R. Carson 201 Prince St. Dial 6432
- CHARTERED ACCOUNTANTS
- McDONALD, CURRIE & CO. Currie Bldg. Charlottetown Dial 8736
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Splendid opportunity for experienced butchers. Applicant must be under 30 years of age, and possess ability and initiative for advancement. Good wages, pension plan, sick and welfare plan, 5 day week, vacation with pay.

Apply: Personnel Officer

CANADA PACKERS LTD.

Charlottetown

Canada's Largest Mining Developments Nearly Ready For Production

By BOB JOYCE

Canadian Press Staff Writer

KNOB LAKE, Que., (CP)—Nearly 5,000 men are bringing into the production stage Canada's largest mining development in the wild, unfriendly country of northeastern Quebec and Labrador.

They have built a \$20,000,000 rail and ship terminal at Sept-Isles, Que., pushed a 357-mile railway north through rock, sand and muskeg and lopped tons off two mountains near this little mining community to uncover millions of tons of iron ore.

Iron ore will start to flow to Canadian and American steel mills Saturday when Quebec Premier Duplessis and Premier Smallwood of Newfoundland officially open the docks at Sept-Isles. By then the Iron Ore Company of Canada will have poured \$250,000,000 into the undertaking.

MOVE BIG SHIPMENTS

This year before the snows close it again, 1,500,000 tons of ore worth about \$8 a ton at Sept-Isles dock—will be shipped up the St. Lawrence to Contrecoeur, Que., or to Baltimore or Philadelphia. Eventually 20,000,000 tons will be shipped every year.

Here at Knob Lake where the Quebec-Newfoundland border meanders through the ore fields, the ground runs red with iron when it rains and even in the winter the snow takes on a pink tinge.

This town, 800 miles northeast of Montreal, walks on rusty feet. Iron colors the roads, there are traces of it in the new townsite three miles away and red rust even covers the clothes of playing children.

Iron once forced the town to move. Plans to build the little settlement at Burnt Creek, Que., were scrapped while the first buildings were going up.

SEARCH FOR IRON

The land had drowsed for years, disturbed only by Indians who came north in winter to hunt or by prospectors looking for more valuable metals such as gold or lead or copper.

One man, Jules Timmins of Hollinger Gold Mines, sent prospectors into the area in 1942 to check on iron deposits, figuring if there were at least 400,000,000 tons of ore, the expense of development could be met.

By 1947 the presence of enough ore was proved. Within four years the railway started to creep north from Sept-Isles, on the St. Lawrence north shore. In February this year, Timmins, now president of the Iron Ore company, drove the railway's last spike at Knob Lake.

Until then all supplies—food, oil, lumber and steel—had to be freighted in by air. Heavy ore-carrying trucks and graders took six weeks to make their way over rough tote roads and frozen lakes from Sept-Isles in the spring of 1953.

The rich ore lies in pockets of various sizes. The company has 44-25 in Quebec and 19 in Labrador—with the northernmost about 35 miles from here. Some contain as much as 50,000,000 tons.

At present two mines at Ruth Lake, Labrador and Ferriman, Que., are being worked. Three-quarters of this year's output will come from the Labrador workings.

TARGET FOR 1955

Next year the production target is 5,000,000 tons and for 1956, 7,000,000 to 8,000,000 tons. Company geologists still take prospecting parties by plane and canoe from nearby Squaw Lake to search out new reserves. They say there is enough iron here for 100 years of mining.

Immense shovels scoop away topsoil—miners call it over-burden—then remove ore at the rate of 700 cubic yards an hour.

Long lines of 10-wheeled trucks carry it to the screening plant where the rock is crushed to five-inch size and carried by conveyor belt to waiting trains.

In operation. These \$750,000 plants is one. Another is being built and two or three more will be installed next year. They handle 1,500 tons an hour and the pace is so fierce that annual laws made from tough manganese steel, have to be replaced every month.

Big Bill MacInnis of Montreal.

OUR BOARDING HOUSE

MAJOR HOOPLE



Student Flees Red Homeland

GRAZ, Austria, (AP)—A 23-year-old Yugoslav student fled his Communist homeland in a sports plane Friday and landed safely on the British airfield at Thalerhof near here.

Officials of the field identified him as Tomislav Matanic, of Belgrade, who claimed to be a political refugee and said he wanted to emigrate overseas. Matanic told them he was a member of the Belgrade aero club and fled during a routine practice flight with the club's two-seater "troika."

Aussies Gamble On Oil, Uranium

SYDNEY, (AP)—Thousands of Australians here are gambling on oil and uranium shares in a big speculative boom on the Sydney stock exchange.

Some people have switched their gambling from racehorses to shares. Brokers gave these examples of small investors bitter with the oil bug:

A 23-year-old typist invested \$5, she had saved toward a trip to England. She already had made twice as much as the ship fare and postponed the trip. She now plans to make enough money to live in England and Europe without working.

Two housewives who had saved half the money needed for a refrigerator and a gas stove gambled to make the rest from oil and uranium. They won.

Profit-taking in oil and uranium shares Wednesday cut into many of the price rises.

Get Ten Years On Narcotics Charge

VANCOUVER (CP)—Two men were sentenced to 10 years imprisonment each Friday after they pleaded guilty to charges of peddling narcotics, first charges laid under a new amendment to the Opium and Narcotic Drug Act.

Sentenced by Magistrate Thomas Dohm were Robert Mitchell, 23 and John Henderson, 34, arrested in an RCMP raid July 12 in which 107 capsules of heroin were seized.

Premier Sleeps On Verandah

TORONTO, (CP)—A startled cottage owner on Lake Simcoe recently answered the door and found his caller was the premier of Ontario who asked permission to sleep on his verandah.

It happened Tuesday night when Premier Frost and a few friends were on a motorboat tour of some of the lake areas frequented by the premier when he was a boy in the Orillia district.

During the three-day trip Premier Frost and his friends cooked their own meals on river banks and slept in tents.

But Tuesday it rained hard so the premier and his party went to the cabin near Gamebridge and slept on the verandah.

Attempt To Curb Smoke Nuisance

SAINT JOHN, N. B., (CP)—Officials of the New Brunswick Electric Power Commission have announced that a new type of chimney water-spray, the first of its kind in New Brunswick, will be installed at the Dock street plant in an effort to curb the smoke nuisance.

The move was made following a meeting between company engineers and civic officials.

H. V. Denyer of Fredericton, engineer in charge of plant operations, said the installation will be ready for use in the fall. Basic function of the device is to filter out smoke particles by means of a fine spray of water.

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Come look at the gleaming beauties on our used-car lot—all reconditioned and repaired where necessary, shined up like new and ready for you to drive away without a worry or care.
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Agents Wanted

MRS. P. B. A. NEW REPRESENTATIVE earned \$30.00 last week in less than 20 hours of work. Wherever you live you may do as well. For information write to Doraldina Cosmetics Company, 1600 Delorimier Dept. 16, Montreal.

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Cars & Trucks For Sale

FOR SALE — 1942 PONTIAC. Phone 7702.

FOR SALE — 1947 PLYMOUTH, A-1 shape. Dial 7522.

For Sale

1954 SEDAN CAR

Only gone 75 miles. Owner leaving Province. Will sell at \$600 less cost.

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Your car reflects YOU.

1950 STUDEBAKER SEDAN

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Cars Leaving

CAR LEAVING FOR HAMILTON Friday, August 6th, can accommodate three passengers. Phone Wellington 13-23.

CAR LEAVING FOR TRENTON, Ont., Wednesday, Aug. 4. Can accommodate two passengers. Telephone Kinkora 5-23.

For Sale

FOR SALE — HOUSE TRAILER. Borden Myra, Parkdale.

FOR SALE — VACUUM CLEANER. Almost new. Dial 5607.

FOR SALE — 100 BUSHEL OF oats. Art MacPherson, Kinross.

FOR SALE — ONE GOOD TRUCK wagon. Harold Murray, Valleyfield.

FOR SALE — SEVEN ROOM home, good location, excellent repair, fireplace, oil furnace, landscaped. Dial 4798.

For Sale

FOR SALE — THREE MILK COWS. Holstein, one with calf at side. Will take dry cattle in trade, also a driving wagon. A. Risdon Gillis, Eldon.

FOR SALE — SAW MILL MACHINERY, engine Rotary complete with 40-inch inserted tooth saw, planes and matcher, 36-in. shingle saw. Dewar Swan, York.

FOR SALE, FOR UNPAID board bill, two suits second hand clothes, one tuxedo, second hand, one commode, two pairs second hand shoes. William Silliker, Albany.

For Sale

FOR SALE — 119 ACRES OF LAND including 15 acres woodland, 7 roomed house with electricity, good outbuildings, 3 miles from Rocky Point Ferry. New school. Apply Mrs. Lena MacKinnon, Fairview, P. E. I.

Refrigerators

Small Kerosene or Electric Wonderful for Cottage or apartment

Phone 5607 or write "REFRIGERATOR" 121 Upper Queen

For Sale

TURNIP WAXER.

May be inspected at premises of Jack MacKinnon, New Argyle.

THE EASTERN TRUST COMPANY

Trustee Archibald G. MacKinnon in Bankruptcy.

For Sale

FOR SALE — 1950 MODEL ELECTROLUX. Condition like new. Call 3357.

FARM FOR SALE, AT DARNLEY, consisting of 83 acres, all under cultivation. Well watered. All good buildings. John G. Clark.

Female Help Wanted

WANTED — WAITRESS, APPLY in person only, to the Rendezvous Restaurant.

WAITRESS WANTED FOR HAVEN Restaurant, Montague. \$10.00 week and board.

WANTED — MIDDLE AGED housekeeper. Apply Bonshaw Post Office.

Help Wanted

WANTED SKILLED WORKERS

A representative of the U. S. A. F. will be at the National Employment Office, Charlottetown from Aug. 3rd to Aug. 5th and will be hiring workers in the following classifications:—

Civil and Mechanical Engineers, Draftsmen, Instrument Man, Cook, Barber, Baker, Plant Electrician, Plumber, Steamfitter, Telephone Lineman, Refrigeration Machine Operators and Mechanics, Shovel Operator, Diesel Mechanic, Radio Mechanic, Office Machine Repairman, Tailor, Clerk Stenosis, Clerk Typists, Supply Clerks, Telephone Operators, Automobile Painter, Stationery Fireman, Firefighters, Fire Inspector, Heating Engineers, Link Training Instructor.

Positively no carpenters, truck drivers, labourers or trades helpers required.

Found

FOUND — A BROWN AND WHITE Collie pup, red collar. Phone 9196

Lost

LOST — FOUR KEYS IN PURSE. Finder please leave at Guardian Office.

LOST IN CITY, LADY'S BULOVA wrist watch. Phone 9207. Reward.

LOST — BLACK COCKER SPANIEL, with green harness, in the vicinity of Mt. Albion. Finder please phone 3338.

Miscellaneous

RELIABLE UPHOLSTERY SHOP. Senter and Dolron. Dial 6973.

CASH FOR SCRAP

Buying daily at our Yard, scrap iron and steel, paying \$8.00 per gross ton (\$240 lbs.). Good prices for lead, copper, brass, hides, beer bottles, rope, horse hair.

For Sale — 3 and 4 inch boiler tubing, at 30c and 40c per foot.

MAURICE BLOCK & CO. 158 Kent St. Dial 9522

Auto Loans

A loan on your car can be arranged quickly and privately at Trans-Canada Credit Corporation. Each loan up to \$1,500 is life insured to take care of unpaid balance in case of death. A courteous Trans-Canada Credit counsellor interviews you privately.

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WANTED — CAPABLE MAN, preferably married, for dairy and vegetable farm. Free house plus vegetables and milk. Short distance from Amherst. Good proposition. Apply A. S. Bickford, R. R. 4, Amherst, N. S.

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SALESMEN — ABSOLUTELY make \$50 in a day. New sensational utility item for every food, beverage outlet, etc. Samples furnished. Utility A. Co. 53 W. Jackson, C 101 Chicago 4.

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TO LET — TWO LARGE ADJOINING rooms with sink. Phone 9602.

FOR RENT — FURNISHED summer cottage at Rosebank. Phone 4555.

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TEACHER WANTED — A MALE Vice-Principal wanted for Souris High School. Supplement \$465.00. Apply stating experience to the Trustees Souris School.

Wanted

WANTED — ALL BOTTLES, FINIS or quart. Dial 8395, Michael Bay