

Sir John's Resolution

It is wonderful to observe the contortions into which the *Patriot* throws himself when contemplating the fact that Mr. Pope voted for Sir John's trade resolution. He represents the Conservative ranks in this Province as smitten with dismay and terror at the action of Mr. Pope, and seems quite happy when looking on the picture which his imagination has drawn. We refer our readers to Sir John McDonald's speech in our Ottawa correspondence of today, and they will there see the whole Conservative policy respecting trade clearly and succinctly stated. There is no doubt, and no one even sought to deny it, that reciprocity with the United States would exactly suit this Province. But the only drawback is that reciprocity can not be procured. The great Father of the Grit Party—George Brown—who in very fact is the whole Grit Ministry himself—went as a species of plenipotentiary to Washington; and, after long and tedious negotiations, returned without having effected anything. The Americans, most wisely in their own interests, refused to listen to Mr. Brown, or listened only in courtesy, without the slightest intention of complying with the delegate's requests. Why should our neighbors consent to a Treaty of Reciprocity? As things now stand, and as the Grits want them to stand, the Americans have all the benefits of reciprocity on their own side, with none at all on ours. It is quite certain that the United States will never consent to a trade treaty unless they are forced to it; and if they covet our markets for their productions, it is only fair that they should throw their markets open to us. This, however, is exactly what they refuse to do, and hence a retaliatory policy is an urgent necessity. Its wisdom and beneficial effects were illustrated in the trade treaty concluded some years ago between France and England. There was a heavy duty on French wines imported into England, and there was a heavy duty on English cottons imported into France. A compromise was effected, and the duties on both articles greatly reduced. Had England been able to send her cottons into France at a merely nominal duty, the wines of France would have been still burdened with high duties. The same thing was done with the raw material for the manufacture of paper and the manufactured article. The arrangement was beneficial to both parties. But here, year after year, McKenzie and his party are grasping at a phantom, in place of setting themselves practically to work in order to bring about a better condition of matters. It will not do for the *Patriot* to impose upon the people with a cry of Free Trade, when it is well known that McKenzie's entire Cabinet could not obtain it. Let our contemporary rather take the resolution for which Mr. Pope voted, and show his readers what horrible things it contains. We have a great desire to see the *Patriot's* analysis of that resolution, but he dares not venture on the operation, for to make it suit his views he would require to surpass himself in falsification and misrepresentation. We, however, challenge him to come to that issue.

City Council.

At a meeting of the City Council held last evening, a letter was read from the inhabitants of the South Side of Queen Square, asking the Council to defray part of the expenses of the night watchman of that section. No action was taken in the matter.

A letter was read from Dawson and Lepage, asking the Council to rent them the lower part of the Bell Tower for the display of agricultural implements. It was the opinion of the Council that that part should be used for a flour and meal market, as the place at present used for that purpose was entirely too small. It was referred to the Market Committee.

A letter was read from the Keeper of the Victoria Park, asking the Council to remunerate the person who held the office of lamplighter on Brighton Road, as, from the present time, the said person will not be able to perform that work within his working hours. He (Neil Burns) was, on motion, ordered to be paid for the performance of the work, one dollar per week.

A number of the residents of Ward One requested Councillor Byrne to again bring to the notice of the Council the defective condition of the pump on Weymouth Street, which, it is said, caused so much sickness in that vicinity. A resolution was carried to the effect that the representatives of Ward One be requested to have the well cleaned and purified to their satisfaction.

Councillor Crabb, Chairman of the Committee appointed to draft a reply to the Mayor's Report, rose in his place and read the same. The reply speaks in glowing terms of the Mayor's report, and the work performed by him. A large number of resolutions endorsing and recommending the suggestions of the Mayor, are to it annexed. (The reply will be seen on the first page of our next issue.) It was read clause by clause and agreed to with two amendments.

A resolution was read by Councillor Crabb, for the appointment of Mr. L. M. Pool, as City Surveyor, at a salary of \$1,000 per year, and the dispensation of the services of the present surveyor. He said that, at present, we are paying a City Surveyor \$400 per year, and a man \$1.00 per day for doing work which should be performed by him, were he competent so to do. The person named in the resolution was well known as a competent Superintendent of all works, and gentlemen at the Board could testify to his competency. The city was every day losing money by not having a capable person to look after the outside work. He produced figures showing the amount expended during the last year for work which it was the duty of the Surveyor to perform, and showed that if a competent Superintendent or Surveyor were appointed a very large amount would be saved. He thought the appointment a very judicious one.

Councillors Morris, Davy and Byrne disapproved of the appointment. They thought the

matter was entirely sprung on them, and after a few remarks from each the debate was adjourned until this evening.

Third Annual Report of the Merchants Marine Insurance Co. of Prince Edward Island.

(INCORPORATED 1875.)

DIRECTORS:—Hon Daniel Davies, President; John Ings, Esq., James Peake, Esq., Richard Hertz, Esq., Wm. Welsh, M.P.P., O. Connolly, Esq., Wm. Dodd, Esq. Manager: Fenton T. Newberry.

The Directors have much pleasure in presenting to the Shareholders the Third Annual Report and General Statement of the affairs of the Company, shewing a very satisfactory result on the year's business, which exceed their most sanguine expectations, and must be gratifying to all interested in the progress and prosperity of the Company.

The gross premiums received on 147 Policies issued during the year amount to \$23,987.25, against \$24,932.65 the previous year. The falling off, although but a trifle, is owing chiefly to the depressed condition of shipping which necessitates economy in insurance as well as in other departments, also on the diminution of Cargo risks, consequent on the curtailed exports last season. The Hull risks under Time Policies show a gradual increase. Under this head there are now in force 29 Policies, assuring \$139,500; the cost of re-insurance, computed at \$9,310, has been duly reserved out of Premium receipts.

In addition to making up \$3,519.39, the estimated loss on last year's business, the net profits for the year are \$10,433.62. Out of this the Directors have declared a Dividend of 10 per cent. on the paid up Capital (equal to 15 per cent. per annum since the formation of the Company), leaving a balance to the credit of Profit and Loss of \$5,920.62, which they deem desirable to carry forward as a Reserve, thereby strengthening the position of the Company,—a system now universally adopted by all prudently managed Joint Stock Corporations.

Notwithstanding the heavy losses sustained during the first two years of our organization, the aggregate result of the business for the three years just closed shows a net profit of 1 1/2 per cent. per annum on the Capital invested. This confirms the opinion expressed in first annual Report, viz: that the earnings of a Marine Insurance Company can only be fairly computed on the aggregate result of three years' operations.

The Assets now amount to \$32,788.62; against this our liability to the public is but \$3,000, as compared to \$16,300 this time last year.

The surplus (which includes the unearned premiums) has been increased during the year from \$5,334.61 to \$19,748.62,—an evident sign of prosperity that your Directors trust may continue from year to year.

JOHN INGS,
Presiding Director.

Charlottetown,
13th March, 1878.

STATEMENT.

Dr.	
To Return Premiums on expired and cancelled Policies.....	\$ 5,766 05
“ Unearned Premiums, reserved to re-insure outstanding Risks.....	9,310 00
“ Premiums earned—transferred to Profit and Loss.....	17,764 20
	\$32,840 25
Cr.	
By balance of Premiums brought forward from last year.....	\$ 8,854 00
“ Gross Premiums received during the year.....	23,987 25
	\$32,840 25

PROFIT AND LOSS.

Dr.	
To Paid Claims outstanding last year.....	\$15,618 67
“ Losses this year.....	235 61
“ Reserved to cover Losses not yet due, anticipated, and in course of adjustment.....	3,000 00
“ Expenses of Management.....	1,266 14
“ Remuneration to Directors, voted last annual meeting.....	500 00
	\$20,620 42
Net Profits on the year's business.....	10,433 62
	\$31,059 04
Cr.	
By Balance brought forward from last year.....	\$12,780 61
“ Interest.....	339 23
“ Premiums earned year 1877-78.....	17,764 20
“ Salvages.....	175 00
	\$31,059 04

LIABILITIES.

Capital paid up.....	\$10,040 00
Losses unadjusted and anticipated.....	3,000 00
	\$13,040 00
Surplus.....	19,748 62
	\$32,788 62

ASSETS.

Cash in Bank.....	\$11,621 80
Bills Receivable.....	20,726 76
Premiums in course of collection.....	230 59
Office Furniture and Safe.....	209 50
	\$32,788 62

FENTON T. NEWBERRY,
Manager.

A CASE of an interesting nature was tried before the Moncton Stipendiary Magistrate on the 12th. The plaintiff was Joseph Dryden, and the defendant was seven young men, some of whom are employees in the Intercolonial workshops. Dryden, it appears, had a ball or party at his house, on Christmas eve last, and an admission fee of 15 cents was fixed upon, and if the parties chose to get a supper a charge of 25 cents extra was to be made. There was considerable confusion in Dryden's house that night, during which time the lamps in the kitchen were blown out and the richly decorated table was robbed of a roast goose, which Dryden says Fred. Olive and William McHaffie carried away and distributed among some of their friends. The evidence given by the plaintiff and his witnesses was really amusing to all who were present.

Government Inquiry into the Fisheries of the Keswick and adjacent Lake District.

Yesterday (Friday) the enquiry was resumed. Provisions to the viva voce interrogation, the following deposition was sent in by Mr. Broatch, solicitor:—Robert Broatch, agent for Lord Ormathwaite, a considerable landowner in the neighborhood, who has a frontage on the river Drwent; also for Sir Robert Hodgson, Lieutenant Governor of Edward Island, who has a frontage on the river Greta; also for Henry White, Esq., of Blackheath, the owner of land on contributaries to the Cr. ta. He thinks there should be a Board of Conservators, especially if the Angling Association should cease to exist. He believed that the majority of angling associations were in favor of capturing fish by lath otter, tram (or night line), and night floats or netting, between sunset and sunrise, illegal. The Society, from want of support, had been unable to give the necessary protection, and had only been carried on in the hope that there would be some legislation on that point. All those gentlemen whom he represented would be happy to concur in anything that could be done to improve the fisheries of the district.—*West Cumberland Times, Feb. 15, 1878.*

A Demented Man's Fate.

STARTLING DISCOVERY BY A SPORTSMAN—A MAN HANGING WITHIN A MILE OF PICTOU, N. S., FOR THREE MONTHS.

[From the Pictou Standard.]

Some time ago we mentioned the disappearance from his friends of a farmer named Simon McLeod, and expressed our fears that the unfortunate man had lost his way in the woods, and perished from exposure. Since the 8th of December last, his fate has been a mystery, rudely solved yesterday by the finding of his body hanging to a tree in woods about a mile from Pictou, by Mr. James McKinlay, while on a gunning excursion. The scene of the man's death was a clump of spruce trees near Fisher's Pond, about two hundred yards from the main road, in an unfrequented locality. He had evidently wandered into this place, and at once determined on ending his existence, as the tree chosen for the purpose was a very small one, while the branch from which he was suspended was scarcely stouter than a man's thumb. He had taken off a long scarf which he wore, and making a noose with one end, had tied the other to the small branch and dropped on his knees. The branch bent into a bow under his weight, and allowed the body almost to rest on the ground, but enough weight remained to cause strangulation, by which death was caused. The sad occurrence must have taken place about the 8th of December, the date on which he left a boarding house in Pictou, and since that time the corpse has been exposed to the winter winds and frosts, which have congealed it to a mass as hard as marble. A pool of water had gathered at the feet, into which the bent knees were frozen, and the ice had to be cut away before the limbs could be released. The arms were quite straight and the hands purple and cut, and as hard as stone! The knot of the scarf had slipped under the left ear, inclining the head to one side, in which position it was when found. The features of the face were not greatly distorted, and the expression of the countenance was peaceful. A little blood had run from the open mouth, but save that, no evidence of pain or suffering existed.

The discovery of the body was made by Mr. McKinlay's dogs which attracted their master's attention by their strange actions. Mr. McK. at once gave information to the proper authorities, who released the body from the tree and pool so long imprisoning it, and took it to town, depositing it with an undertaker. An inquest was held last evening, in which a verdict in accordance with the facts was returned.

Mr. McLeod was a man of about fifty-five years of age, resided in Plainfield, in this county, and owned a good farm. He leaves a widow and family, who all winter have been making every endeavor to trace his whereabouts. He was of good appearance, well clad, with hair and beard as white as snow. His venerable appearance, amid the sad surroundings where his corpse was discovered, made a scene that excited pity in the heart of all who saw the suspended body, or the frozen remains after they were brought to town. The unfortunate man's fate has truly been a lamentable one, and his family have our sympathy in their affliction.

The remains are in Mr. Halliday's house on the hill side, where they were yesterday viewed by many. They are in good preservation and will be taken by the relatives of the deceased.

An Ottawa dispatch of the 12th says:—“A New York dispatch says that it is not impossible that a mere refusal to pay the fishery award may not be the end of the matter. Under the Treaty of Washington, Canadian fish and fish oil come in free. An attempt may be made to append to the tariff an appropriation bill clause requiring duties to be hereafter collected on these articles without discrimination in favor of Canada. It is held that Congress is competent to make such regulation in spite of the treaty provisions.

A FRENCHMAN named Dube, brakeman on one of the freight trains between River du Loup and Rimouski, was accidentally killed on Saturday last about 6 p. m. When nearing Trios Pistoles Bridge, he was running along the cars to the van, when his head came in contact with the bridge, and he fell dead.

The strength of the mounted Police is 429 officers and men. Of these 133 are stationed at Fort McLeod, 55 at Fort Walsh, 43 at Fort Calgary, 15 at Wood Mountains, 15 at Swan River, and the remainder at Qu'Appelle, Battleford, and other points. The expenditure last year was \$351,000.

ST. PATRICK'S DAY!

GRAND CONCERT,



Under the Patronage of His Lordship the Bishop of Ch'town.

Market Hall

Monday, March the 18th.

MUSIC UNDER DIRECTION OF MRS. PENNEE

THE Members of ST. PATRICK'S TOTAL ABSTINENCE SOCIETY respectfully announce to the Public that a GRAND CONCERT of Vocal and Instrumental Music, at which some of the best talent of the City will assist, will be given as above. From the success which has attended former Concerts of this Society, the public may rely upon the Committee of Management leaving nothing undone, on their part, to make the forthcoming Concert worthy of their patronage.

Tickets of admission 25 cents; reserved seats 50 cents. Doors open at 7 o'clock; concert to commence at 8.

Tickets to be had at the Drug Stores of W. R. Watson, Dr. Dodd and C. Rankin.

MAURICE BLAKE,
Chairman of Committee.

March 15—21

THE GREAT

BANKRUPT SALE

OF THE

STOCK IN TRADE

OF

S. KEITH & CO.

WILL ONLY BE

Continued for a Few Weeks Longer.

Great Bargains

MAY BE EXPECTED,

as the whole Stock must be sold Regardless of Cost.

Now is the time to get

CLOTHING

MADE TO ORDER,

CHEAP FOR CASH

C. V. MCGREGOR,

ASSIGNEE.

Ch'town, March 12, 1878—2aw

OUR GREAT CLEARANCE SALE

WILL CONTINUE AT

Further Reduced Prices.

Several Lots of that

BANKRUPT STOCK

still on hand, will be sold at HALF PRICE.

Remnants at half Price!

WOOLLEN & FUR GOODS

AT COST.

GREAT BARGAINS IN CLOTHING! for Men and Boys.

ROBERT ORR & CO.

Charlottetown, Jan. 8, 1878.

Wants, Lost, Found, &c.

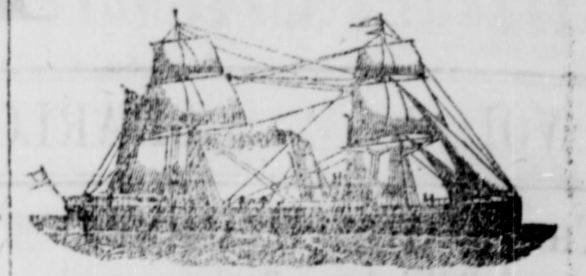
Advertisements under this heading, in space not exceeding half an inch, will be inserted for Ten Cents per day.

WANTED—At a moderate rent, a HOUSE containing 6 or 8 rooms. Apply by letter at the Office of this paper. March 11—

WANTED.—A Smart GIRL, able to do plain Cooking and assist in light Housework. Wages good. Apply at once to Mrs. WEEKS, Rochford Square. March 9, 1878—4i

WANTED—A complete set of the "ROYAL GAZETTE" for the last five years, or any intermediate years. Apply at this Office, stating price. Feb. 28, '78—

Ocean Steamship Co'y



OF P. E. ISLAND. SPRING TRIP.

The First-class Iron Screw Steamship

"Prince Edward,"

1364 Tons Register, Cased 100 A1, which is the highest class at Lloyds,

Robert Fraser, Commander,

Will be on the Berth at Glasgow to receive Cargo about the 15th March, Leaving Glasgow for Liverpool, about the 5th April, and will leave

Liverpool for Charlottetown

On or about the 15th April,

Carrying Freight at through rates from London, deliverable at Charlottetown, Pictou, Georgetown, Summerside, Souris, Alberton and Shediac.

For Freight or Passage, apply, in London, to JOHN PITCAIRN & SONS, 69 Cornhill; in Glasgow, to JAMES KELSO, junr., 134 St. Vincent Street; in Liverpool, to PITCAIRN BROTHERS, Brockley Buildings, 51 South John Street; in Pictou, N. S., to NOONAN & DAVIN or here, to

PEAKE BROS & Co., Managers

Charlottetown, Feb. 2, 1878.—3tw

Marine Insurance Company

—OF—

P. E. ISLAND.

THE ANNUAL GENERAL MEETING of the Shareholders of the above Company will be held in their Office, corner of Great George and Lower Water Streets, on Thursday, the 28th March, at Eleven o'clock, forenoon, for the election of Directors for the ensuing year and the transaction of other business.

By order, F. W. HALES, Secretary.

Ch'town, 12th March, 1878.

GROCERY

—AND—

Provision Store!

Cor. Great George & Kent Sts.

THE Subscriber wishes to inform his friends and the public generally that he still keeps on hand a choice assortment of

Groceries and Provisions,

AT HIS OLD STAND,

and will be pleased to have them call and inspect for themselves.

ON HAND,

10 CHESTS CONGOU TEA,

(A New Season")

1,000 Lbs. Canadian Cheese,

10 Casks American Kerosene Oil,

(120° test; 30 cts. per gal.)

20 BARRELS SUGAR

(all kinds),

100 Bbls. Sup. Extra Flour,

3 Puns. Very Choice

MOLASSES'

20 doz. Pickles, 20 doz. Assorted Jams

20 boxes Dessert Prunes,

100 Tins Sardines

CANS PEACHES, PINEAPPLES

STRAWBERRIES, TOMATOES

NEW RAISINS, ZANTE CURRANTS

DRIED APPLES, STEWING PRUNES,

300 QUARTS CRANBERRIES,

GREEN GRAPES

300 LBS. SMOKED HALIBUT,

25 QTLS. CODFISH, 100 QLS. HERRING.

and all goods usually found in a First-Class Grocery Store.

FAMILIES SUPPLIED BY THE MONTH

DONALD NICHOLSON.

Jan. 10, 1878—y.

BUY THE DAILY EXAMINER.

for the latest news—local and telegraphic.