Classified Ads

Boarders Accommodated

BOARDERS — 248 GRAFTON ST.

BOARDERS ACCOMMODATED twin beds. Apply 202 Prince.

BOARDERS ACCOMMODATED in comfortable home. Apply 76 Kent Street.

CAN ACCOMMODATE RETIRED ladies and gentlemen or pensioners. Modern conveniences. Furnace heated. Home-cooking. $35 per month. Apply Orient Hotel, Victoria, P.E.I.

Business Opportunities

APPLICATIONS ARE NOW BEING accepted for an opening with a large firm in February or March, 1955. Ice Cream Distributor Required to serve many retail accounts in your area. Small investment, with suitable terms to pay balance in 3 years. For conference write to Frybury Mills Co., 1176 Sherbrooke St. West, Montreal, Que.

WE ARE ACCEPTING APPLICATIONS now for February 1955 operation, to one individual who can handle a Chocolate Bar Franchise. We will have 25 retail outlets operating every day and selling a variety of branded well known chocolate bars, on pleasant locations and surroundings. No help required, this is a permanent business with a permanent weekly income assured. Terms available. Small investment. For conference write to Frybury Mills Co., 176 Sherbrooke St. West, Montreal, Que.

Cars & Trucks For Sale

CAR BUYERS

Does everything but sit up and beg.

1950 VANGUARD SEDAN
One Owner. 14,000 Miles.

F. R. McLAINE LTD.
Dial 7358-9
Malpeque Rd.

ATTENTION
CHEVROLET
OWNERS

1953 - 1954
CUSTOM RADIOS
Original Price $114.00
NOW $75.00
Installed

LIMITED SUPPLY

DOWD MOTORS LTD.
208 Fitzroy Street
Dial 6571

For Sale

FOR SALE — ONE RABBIT dog. Phone 3297.

FOR SALE — TWO BROODER Stoves. Max Cope, Albany.

FOR SALE — QUEBEC HEATER. Cheap. Dial 7922.

FOR SALE — QUEBEC HEATER and Enterprise Furnacette. W. Power, opposite Airport.

FOR SALE — 5 ROOMED HOUSE, twelve miles from Charlottetown. Apply Box 77, Guardian.

FOR SALE — ELECTRIC RANGEette. Apply 78 Cumberland Street, or Phone 6063.

FOR SALE — TWO GEESE AND Gander. Mrs. James Doyle, North River.

FOR SALE—IN SUMMERSIDE, six room house, modern kitchen and bath. Automatic oil furnace. Double garage. 126 Harvard st.

FOR SALE — BUILDING 50X20 on Oyster Bed Wharf, easy to move. Priced $350.00. Refrigerator (G. E.) $99.00. Electric Washer, $40.00. Apply Ginger Gallant, Oyster Bed.

FOR SALE — ONE USED General Electric Range, combination coal and electric. White enamel. 4 electric burner tops, size 25x37 inches. Price $150.00. R. T. Morrison Co., Summerside.

FOR SALE — 3 CALVES, HOLstein and Shorthorn Grade. Two weeks old. Lester Baglole, Summerside East.

Female Help Wanted

WANTED—WOMAN FOR HOUSEwork, must be thorough. Write Box 80, Guardian, stating name, references and when available.

Male Help Wanted

WANTED — PARCEL BOY FOR full time delivery. Henderson & Cudmore.

Wanted

TV SERVICE MAN

Must have had training and practical experience.

Very good financial arrangements available for right person. Apply:

BOX 35 c/o GUARDIAN

Miscellaneous

ELECTROLUX DEALER — SYDney J. Jeffrey. Phone 7038.

ANYONE WISHING TO EARN UP to $35. or $50. weekly, part-time, write Box 79, care Guardian.

To Let

TO LET — FURNISHED OR UNfurnished house. Dial 6373 between 9 and 5.

TO LET — A VERY ATTRACTIVE room furnished or unfurnished. Dial 6553 between 9 and 5.

TO LET — SMALL APARTMENT Private entrance. Dial 4824 after 2 p.m.

TO LET — SECOND FLOOR apartment in the Warwick 99-101 Fitzroy Street. Apply C. M. Cox. Phone 8648 or 5556.

TO LET—LARGE WARMLY heated furnished bedroom, huge clothes closet. Centre of city. Apply Box C.N. Guardian.

FOR RENT — THREE UNFURnished, heated rooms. Second floor, sink, hot and cold water. 160 Sydney.

To Let

TO LET — FURNISHED ROOMS. Apply 187 Kent Street, over Johnson's Drug Store.

FOR RENT — 4 ROOM HOUSE. Hot and cold water. Heated. Apply H. J. Mabon, Montague.

Wanted

WANTED — CARS, APPLY Checker Cab.

EXPERIENCED OFFICE GIRL desires position. Phone 9198.

BUYING FOWL AND CHICKEN daily. Top market prices paid. See or phone Rex Dawson.

WANTED—900 X 16 ARMY TRUCK tires. Martin's Garage, Charlottetown.

WANTED — PIANO TO RENT Phone 4202, after 6 or write apartment 1, 12 Pownal Street.

WANTED—ALE BOTTLES, PINTS or quarts. Dial 8595. Michael Bros.

WANTED — BED SITTING ROOM by two business girls. Dial 7941 between 6 and 7 p. m.

MANAGER WANTED

Young man, with produce and general store experience preferred, wanted for manager of progressive rural co-operative business on the Island. Excellent opportunity for ambitious person.

Apply in writing stating experience and salary expected to:—

P. O. BOX 36, CHARLOTTETOWN

PROFESSIONAL CARDS

BARRISTERS, SOLICITORS, Etc.

Bell, Matheson & Foster
150 Richmond St.

J. Elmer Blanchard, B.A.
165 Queen St. Phone 4232

M. A. Farmer, Q.C., LL.B.
Bank of Commerce Bldg.

Gaudet & Haszard
Bank of Commerce Bldg.

Allison M. Gillis, LL.B.
130 Richmond St. Dial 4747

A. Walthan Gaudet, LL.B.
Phillips Bldg. 111 Grafton St

Palmer & Haslam
Bank of Nova Scotia Bldg.

Matheson, Peake & Nicholson
175 Grafton Street

J. A. MacGuigan, B.A.,
Currie Bldg. · Dial 9424 · Queen St

MacMillan, B.A., LL.B.
156 Richmond St. Dial 5223

MacPhee & Trainor
165 Queen St. Dial 4232

Chas. R. McQuaid, B.A.
156 Richmond St. Dial 8911

OPTOMETRISTS

G. F. Hutcheson & Son
F. G. HUTCHESON, R.O.
53 Grafton St. Dial 8322

J. A. Carruthers, R.O.
123 Kent St. Dial 5613

Byron J. Grant, O.D.
126 Kent St. Dial 5611

H. J. Mabon, R.O.
Montague, P. E. I.

J. S. Taylor, R.O.
Corner Kent & Queen Sts.
Office 9138; House 4756

CHIROPRACTOR

Dr. W. R. Carson
201 Prince St. Dial 6432

ARCHITECT

G. KEITH PICKARD,
B. Arch. M.R.A.I.C.,
Summerside, P.E.I. Dial 2265
Charlottetown, by appointment Dial 7315.

CHARTERED ACCOUNTANTS

McDONALD, CURRIE & CO.
Currie Bldg. Charlottetown Dial 8736

H. R. DOANE & COMPANY
148 Great George St. Charlottetown
Phone 6547 - 6548 P. O. Box 247

ARTHUR J. GARRETT
Palmer Electric Building
Charlottetown 100 Fitzroy Street Dial 5321

Hope For Freer World Trade In '55

By THE CANADIAN PRESS

Canada's hopes are high that major powers will agree to a reduction in import restrictions and a strengthening of world trade rules in 1955.

This confidence is expressed by Canadian officials returning from the first phase of a 37-country Geneva conference aimed at tightening loopholes in the General Agreement on Tariffs and Trade.

The second phase opens next month and Canadian officials feel sure it will end with a firm declaration of GATT member countries to reduce loopholes to make it tougher for any country to break away from agreements made under the trade pact.

The major complaint of Canada and the United States is that since the Second World War many overseas countries have used currency and other difficulties to maintain tight and prolonged control over imports of goods from the dollar area countries.

QUESTION MOTIVES

While GATT does allow for imposition of import restrictions in the event of internal financial difficulties, the feeling among Canadian and American authorities is that some countries have used the loophole mainly to protect domestic industries against competition from other countries.

Trade Minister Howe made clear in a speech at Geneva that Canada wants definite limits placed on the use of import curbs and other GATT escape clauses, and to strengthen GATT's supervisory powers over the use of these curbs.

Canadian officials said the views expressed at the conference by representatives of other countries indicate a great deal of sympathy with the Canadian viewpoint.

"We now are very hopeful that GATT will be continued on a firm base and that definite restrictions will be placed on the use of import restrictions for balance - of - payments reasons," one official said.

OTHER ENCOURAGEMENT

Meanwhile, there were encouraging moves from another quarter. President Eisenhower announced on Friday discriminatory segments of the 1934 Buy American Act are being reduced.

Under this legislation, U. S. government agencies had to place orders for equipment with U. S. firms if they submitted bids which were less than 25 per cent higher than those from abroad.

That gap now has been narrowed from 25 per cent to six per cent; that is, American agencies can place contracts with foreign firms if domestic bids are six per cent higher than those from abroad.

The only exception is that a low foreign bid can be rejected if necessary to protect producers in depressed U. S. areas.

WILL AID BRITAIN

Canada got around most of the Buy American Act barriers through direct agreement with American government agencies. But British firms found the legislation tough on attempts to get American business.

This has led to complaints that U. S. laws were preventing Britain from earning dollars with which she could strengthen her exchange reserves and hasten elimination of her import curbs.

Canadian officials feel reduction of the powers of the Buy American Act will help cement good international relationships and tend to stimulate transatlantic movement of goods.

Steel Industry Starting New Year With Boom

NEW YORK (AP)—The American steel industry is starting 1955 with a bang, Iron Age, national metal-working weekly, says.

Operations are scheduled at 81 per cent of rated capacity this week, up 3.5 points from last week, and within the next few weeks the ingot rate may exceed 85 per cent of rated capacity, it adds. The average rate for the first quarter is expected to be near 85 per cent.

The weekly says it seems likely that 1955 production will rise to about 100,000,000 to 105,000,000 tons of ingots, compared with 88,300,000 in 1954.

It reports a virtual sellout of first-quarter capacity on flat-rolled products such as hot and cold-rolled sheets and galvanized sheets. Tightening of the market for flat-rolled steel chiefly reflected high production schedules of auto producers, but appliance makers also were expecting demand.

MARKETS and FINANCE

Produce

MONTREAL (CP)—Federal department of agriculture quotations:

Eggs: Free cases, extra large 39-40; large 38-39; medium 35; small 32; B 32; C 23. Receipts: 357.

Butter: Wholesale 61¼-61½; current receipts Que. 61; first grade creamery print job price 62½-63. Receipts: Nil.

Cheese: Ontario, white 30, colored 30¼, f.o.b. factory; Quebec white 29¼, colored 30: fo.b. Montreal wholesale Quebec white 30¼; colored 31. Receipts: Nil.

No. 1 potatoes: P.E.I. 75s 2.10-2.25; P.E.I. 50s 1.35-1.40; Quebec new 75s 1.60-1.175; N.B. new white 75s 1.80-1.95, N. B. 50s 1.20-1.30; N. B. 10s .28-.30; Maine 50s 1.20-1.25.

Grains

WINNIPEG (CP)—A renewal of export interest in Canadian coarse grains sparked the Winnipeg grain exchange Wednesday. Sales were reported in barley, flax and rye.

The barley business was only in parcel lots but trade reports showed 200,000 bushels of rye were sold for shipment to Holland. Some seaboard buying appeared in flax.

Overnight export loadings of Canadian wheat included 350,000 bushels to Japan, 455,000 to Switzerland, 1,900,000 to the United Kingdom and 40,000 to Colombia.

Prices of IWA and domestic No. 1 durum dropped ¼ cent; other wheat prices were unchanged.

Closing prices:

Oats: May ⅛ lower 84⅝; Jly ⅛ higher 81⅝b; Oct. ¼ lower 77½.

Barley: May unchanged 1.18¾b; Jly ⅛ lower 1.12⅝; Oct. ½ lower 1.07¾a.

Rye: May 1⅛ higher 1.22; Jly ⅛ higher-⅛ lower 1.19¾; Oct. ¼ lower 107¾a

Flax: May 2½ lower 3.07b; Jly 2⅛ lower 3.01½a; Oct 4 lower 2.87½a.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.72, 2 1.68, 3 1.66, 4 1.62; 1 durum 2.70, 2 2.68, 3 2.67. IWA prices: 1 Nor 1.72, 2 1.68, 3 1.66, 4 1.62; 1 durum 1.97¾, 2 1.97, 3 1.96. Domestic prices: 1 Nor 1.72, 2 1.68, 3 1.66, 4 1.62; 1 durum 2.07¾, 2 2.07, 3 2.06.

Montreal Stocks

MONTREAL (CP)—Closing quotations

Abit	26¾
Asbes	35
Bathurst A	58½
Do B	39½
Bell	46
Brazil	8
Bldg Prod	46
C Cem	48¼
Do pr	30¾
C Steam	22⅛
Do 5pc pr	13¼
C Cel	24
do $1.75 pr	35½
C Chem	9
CPR	29½
Cocksh	8
C Smelt	30
C Tex	9⅛
D Seag	33
D Brjd	19½
D Steel	16¾
D Tar	10¼
D Tex	7¼
Fdntn	18½
G Lakes	30
H Smith	[illegible]x
H Bay	53
I Oil	3[illegible]¼
I Tob	11
Do 4pc pr	25¼
I Nick	55½
Do $5 pr	6⅛
I Pap	83½
I Pete	28
I Pipe	28⅝
Massey	9½
McColl	36½
N Stl car	26½
Noranda	80½
Price	44½
Q Pwr	26¼
Royalite	12½
St Law Cp	68
Shwngn	5[illegible]
Do 4¼ pc pr	53½
Steel XD	44¼
Un Steel	14½
Walker	68
BANKS	
Mtl	44¾
Scotia	54
C Natl	37¼
Com	40⅛
Do rts	3.20
Imp	50
Royal	50½
CANADIAN	
Ford	102
C Pap	62¼
correction	
Abit	26¼

N. Y. Stocks

NEW YORK (AP) — Closing quotations

Beth Steel	105
Borg Warner	106
Ches and Ohio	43⅝
Cons Edison	45⅞
El Auto L	38¾
Gen Elec	48
Gen Motors	97⅛
Goodyear	103¾
Gt Nor Ry	36⅜
Kennecott	100½
Mntgmry W	78
NY Central	33¼
Radio Corp	39⅛
Std Oil NJ	111½
U Aircraft	75
Vanadium	38½
W U Tel	80⅝
Wsthse	78⅛

Toronto Stocks

TORONTO CLOSING STOCKS
By The Canadian Press

Sales	Stock	High	Low	Close
5225	Acad U	12	11	12
3600	Ajax	64	63¾	64
13400	Albermt	110	100	100
3400	Albert wts	30	28	30
300	Alta Dist	190	165	190
7045	AP Cons	34	30	31
3970	Algom	13¼	12½	12½
127374	A Led	129	120	120
2300	Am Nephe	103	100	100
5000	Anactn	320	310	315
2638	Ang Cdn	380	310	310
1100	Ang Rouyn	48	48	48
368700	Ankeno	12	9	10
3100	Aquarius	20	19⅛	19⅛
32000	Area	60	47	58
17600	Arjon	19	17¾	18
2000	Armistice	12½	12	12
2500	Atlin Ruf	6½	6½	6½
2200	Aubelle	9	8¼	8¼
1500	Avillabona	13½	13	13
6500	Bagamac	15	14½	15
12950	Bailey Sel A	725	675	675
8100	Banff	220	212	212
1000	Bankfield	7	7	7
4500	Barnat	190	186	186
7000	Barymin	250	250	250
106750	B Mets	45	38	40
15600	Baska	44	41	41
6500	Bata	17	16	16
400	Beaucage	375	360	360
1800	Belcher	42	40	40
7100	Bellekeno	8	7	8
200	Belleterre	380	380	380
11500	B Gam	30	27	28
1300	Bevcrt	18	18	18
1050	Bibis	12	12	12
3400	Bobjo	27	26½	27
7500	Bonvl	17	16	16
500	Boymar	9	9	9
465	Bralorne	300	295	300
1000	Bralsaman	110	110	110
3200	Brilund	170	168	179
900	Bitalta	330	330	330
1000	Broul Rf	146	146	146
500	Brunsman	13	13	13
5000	Brunston	26	22	22
25	Brunswick	10	10	10
6200	Buckles	22	120	120
1000	Buffadison	6	6	6
2000	Buff Cdn	15	15	15
[illegible]	[illegible]	20½	21	21
2000	Bunker Hill	23	21	21
25	Burrard A	7¾	7¾	7¾
2100	Calder	20	20	20
615	Cal and Ed	15⅜	15⅛	15⅜
5000	Callinan	17	16	16
870	Calvan Con	620	615	620
1070	Camp Rl	835	820	825
3000	C Oil Lands	525	410	425
3000	Cdn Ad Oil	41	41	41
1126	C Atl Oil	700	690	690
1153	C Brew	25¼	25¼	25¼
15370	C Brit Emp	131	120	126
700	C Coll	950	930	935
1700	C Decal	65	65	65
3900	C Dev Pete	190	180	180
1625	C Homstd	220	218	220
1000	C Malar	40	39	39
24300	C O and G Res	64	60	61
6700	C P L Pete	167	162	164
420	C Vick	33	32	32
1950	C Willis	485	475	480
1000	Cariboo	82	82	82
6900	Cassiar	625	595	610
1900	Castle	295	295	295
1300	Cen Led	145	140	140
700	Cent Pat	70	70	70
5500	Cen Porc	19	19	19
500	Cen Lake	83	78½	78½
2000	Centrmq	7¾	7½	7½
2600	Chart Oil	181	160	180
11246	Chem Res	400	380	385
500	Cheskirk	5¼	5¼	5¼
2500	Chestvl	39	32	34
1500	Chib Expl	85	35	83
3500	Chimo	145	140	140
7641	Cit Lar	18	15	15
7641	Cobalt	115	105	112
1000	Coldstm	13	13	13
100	Cm Pete	400	400	400
100	Condujt	9¼	9¼	9¼
800	Coniagas	166	165	166
2000	Coniaurum	45	45	45
40000	C Allenb	17	14½	16
1500	Con Ast	12¼	11⅛	11⅛
1100	C Cordas	32	32	32
261945	C Denis	285	252	253
8800	C Disc	270	262	265
1100	C East Cr	41	41	41
3000	Con Gill	12	11	12
525	C G Arrow	23	22	23
160300	C Halliw	29	25	27½
14500	Con How	290	289	290
4800	C Mosh	73	73	73
5000	Con Cich	21	21	21
27833	C Northland	120	110	110
9000	Con Orl	13¼	13	13
5500	Con Peak	13	12½	13
2400	C Ranwk	53	52	52
500	C Roch	5¾	5¾	5¾
1700	Con West	320	310	315
100	Cosmos	12	12	12
1000	Crof Ur	65¼	65	65¼
2000	Darag	11½	11½	11½
6000	Deer Horn	115	107	109
200	Delnite	105	105	105
7600	Deldona	23½	23	23
10500	Del Rio	124	110	110
21000	Detta	23	21	21
100	Dome	17¼	17¼	17¼
275	Dome Expl	540	530	530
2500	Dom Asb	16	16	16
5500	Donalda	38	37	37
2500	Duvex	20	20	20
15780	Dyno	108	102	102
9475	E Mal	276	270	272
2800	E Sull	525	510	510
35200	E Mets	89	75	78
5000	Elder	65	62	64
3300	Eldrich	60	60	60
14000	El Sol	11¾	11	11½
1500	Em Glacier	22½	22½	21½
7500	Estella	13	12½	12⅛
18300	Eurkea	130	112	120
2000	Eureka Wa	43	43	43
3945	Falcon	23¼	22	22½
33300	Faraday	193	181	185
5200	Fed Pete	400	380	380
168080	Fenimore	40	38	38
12478	Frob	460	440	440
10	Frob Deb	87	87	87
200	Frob wts	85¼	85¼	85¼
4100	Galtwin	60	55	55
2100	Geco	10⅛	10⅛	10⅛
100	Gen Pete	560	560	560
650	Gen Pete A	540	530	530
21000	Geneva	17	16	16
1255	Giant Yk	780	770	770
94600	Glenora	23	18	20
5030	Gods L	70	67½	68
6500	Goldale	28	24	26
5000	Golder	17½	17	17
6500	Gold Eagle	14	13	13
19000	G F Uran	50	52	52
2500	Gold Man	190	180	185
24560	Goldhwk	30	26	28
50500	Goldora	8¾	6	7½
16500	Goodfish	9	9	9
3000	Grah Bousq	33	32	33
55700	Gr Sw Gr	370	350	360
300	Gridoil	875	860	860
7500	Gulf Lead	8¼	7½	7½
6530	Gunnar	10⅝	10	10
4500	Gwillim	11½	11	11
8000	H Rock	13	12½	13
2722	Har[illegible]a	24½	21	24
3000	H H[illegible]	8	7¼	8
2000	H of Lks	14¾	13	13
6200	Headway	[illegible]	20	20
3800	Heath	9	8	8
13100	High Cr	18	16	18½
[illegible]	Highwood	12½	12½	12½
250	Hollinger	16¾	16¾	16¾
19000	Hom Yk	16¼	15	16
1200	Hoyle	275	270	270
855	Hud Bay	53¾	52½	52½
4900	Inspir	190	185	185
79850	Do rts	9	7½	8½
5794	I Nick	56⅞	55½	55½
5	Do pr	135	135	135
1785	I Pete	28⅛	27	27
1000	J Waite	11½	11¼	11¼
3500	Jacul	8	8	8
[illegible]	J[illegible]sp	160	160	160
1500	[illegible]c	11	11	11
[illegible]	Jet	11	11	11
3000	Joburke	11	10	10½
24440	Joliet	60	53	53
134750	Jonsmith	37	32	35
[illegible]	Kayrand	8	7¼	7½
[illegible]	Kenvl	6	5¼	5¼
975	Ker Ad	16⅞	16⅝	16⅞
12000	Keyboycon	15	14¼	14½
750	Keymet	66	66	66
4400	K Lake	44½	42	42
12600	Krist	15⅛	14	14
2780	La bar	960	925	925
7700	L Duf	80	77	78
10000	L Ling	20	18	18
1545	L Shre	633	613	615
7100	L Wasa	22	22	22
200	La Luz	205	200	200
138	Lamaque	405	405	405
9000	Lapa Cad	16	14½	14½
167200	Lapaska	23	19	21
351200	Lexindin	28	15½	20
31200	L Pete	370	330	335
500	L L Lac	79	69	69
89660	Lorado	435	355	355
4700	Lyndhurst	45	43	43
1200	Louvict	16	16	16
6700	Macdonald	65	62	62
3000	Macfie	13	13	13
20100	Mackeno	48	44	44
1100	Madsen	163	163	163
7500	Magnet	12	11	11
600	Malartic	170	162	162
16000	Maneast Ur	39	36	36
5000	Maralgo	13⅛	13	13
1000	Marigold	33	33	33
1500	Marwayne	17	16	16
32000	Mcmarmac	18	17	17
1400	Mentor	11¾	10¾	11¼
5000	Merrill	48	46	46
1250	Merrill Pete	880	850	850
116900	Meta Uran	95	82	88
4700	Mill City	24	24	24
3750	Mindamar	125	120	120
2500	Minda Scot	6⅛	6	6
1815	Min Corp	17¼	16¾	16¾
11500	Multi Min	221	202	203
5000	Naco	22	20	20
5600	Negus	16	15	15¼
7400	Nes Lab	195	186	190
9100	New Alger	14	13¾	14
19000	New Bid	42½	40	40
5225	N Bristol	119	115	119
3100	N Cal	61	60	60
4700	N Cont	48	47	47
35900	N Delhi	123	110	112
3100	N Dicken	266	262	265
2000	N Fortune	26	26	26
2500	N Goldvue	12	12	12
1500	N Harricana	28	27	28
1500	N Highridge	16	16	16
1000	N Jason	5¾	5¾	5¾
1000	N Hugh Mal	8	8	8
12000	N Kelore	21	19	20
3700	N Laguerre	8⅛	8	8½
4266	New Lard U	100	95	96
21700	N Marlon	13	12	12½
13865	N Mylamaque	34	31¾	31¾
14000	New Norz	4¼	4¼	4¼
7699	N Pacalta	6	6	6
500	N Rouyn	5⅛	5⅛	5½
1000	N Ryan L	10	10	10
5600	N Sen	14¼	14	14¼
2500	N Sup	260	260	260
315085	N T Urb	62	51	54
1500	N Yello	5½	5⅜	5⅜
1400	Nick Rim	130	127	128
500	Nor Acme	70	70	70
500	Nipissing	230	230	230
656	Noranda	81¼	80½	80½
1000	Nordon	17	17	17
89766	Norpax	33	28	29
4850	NC Oils	540	515	530
23000	Nor Incs	9	8¼	9
1500	Nudulama	39	38	38
3500	Obrien	54¼	53	54¼
1000	Oil Sel	4¾	4¾	4¾
1100	Okalta	140	140	140
7000	Oleary	26¼	25	25
2000	Omnitrans	3½	3¼	3½
47300	Ont Pyrites	119	110	114
16675	Opemiska	245	234	234
1200	Osisko	48	48	48
3150	Pac Pete	12¼	11⅞	11⅞
4200	P West	32	31	32
4000	Paramq	7¾	7	7
17000	Parbec	19	18	19
32895	Pathfinder	57	54	56
1150	Peace Riv	870	855	855
7200	Peruv Oils	177	170	170
17700	Petrol	43¾	41	41
2411	Pick Cr	140	135	135
200	Pioneer	221	221	221
222300	Pitch Ore	25	21½	22
70	Placer	32½	32½	32½
3500	Ponder	70	69	69
5850	Prarie O	230	215	225
2450	Pronto U	550	540	540
1300	Pros Air	355	350	350
810	Pronto U wts	220	220	220
15300	Q Chib	32	29	29
7550	Q Cop	118	110	111
800	Q Man	79	79	79
2610	Q Metalurg	340	325	325
89000	Q Nick	149	135	140
1000	Queenston	24½	24¼	24¼
790	Quemont	21½	21	21
5275	Rayrock	83	83	83
4700	Red Pop	16½	16	16
5000	Reef Pete	9⅝	9¼	9½
1000	Regert	5¼	5¼	5¼
7900	Rexspar	73	67	72
6325	Rio Prado	44	42	42
4600	Rix Athab	135	131	134
63600	Roche	45	40	40
3500	Roxana	11⅛	11	11½
13000	Roy Silv	6½	6¼	6½
1225	Royalite	12¾	12½	12½
10	Royalite pr	30	30	30
660	Russell	17¼	17	17¼
1934	San Ant	220	200	205
12300	Sapphire	420	410	410
10355	Scurry R	124	115	115
2500	Secur Fr	200	196	196
12200	Shawkey	8	8	8
9179	Sherritt	515	500	505
220	Sigma	525	525	525
1200	Silanco	10¼	10¼	10¼
3500	Siscoe	42	40	40
1899	Stanwell	65	63	63
5045	Stp Rock	820	785	785
1100	Surf In	11	11	11
11442	Sulliv	610	590	590
20200	Sylvan	167	151	156
16430	Teck H	425	400	405
300	Tex Cgy	105	100	105
1500	Thom L	16	15	16
2000	Tombo	33	27	29
500	Torbrit	148	148	148
4100	Trans Emp	197	193	195
9700	Trans Era	33	31	32
19265	Triad Oil	460	440	440
5900	Tungst	24	21	21
11625	U Min	29	25	25
14719	U Asb	525	500	500
1500	Un Ken	710	695	710
4000	U Montau	31¾	30	31¾
13500	U Oils	117	106	105
4200	Up Can	137	126	126
4669	Vent	21¾	21½	21½
3800	Violam	199	185	190
2101	Wajte Am	12¼	12	12
2000	Weed Pyr	25	25	25
575	W Lease	375	350	375
1000	W T Oils	18	18	18
7650	Willroy	200	190	195
9000	W Tungst	10¾	10	10
34600	Wirich	46	46	46
1500	Winch	7¾	7	7¾
3000	Windwd	7	7	7
7500	Winora	11	10	10
3850	Wr Har	208	196	205
10200	Yale Lead	44	41	42
3400	Yk Bear	166	162	162
4500	Yukeno	11½	11	11½
3500	Zenmac	22	21	21¼
CURB				
30[illegible]	Bulolo	640	640	640
200	Coast Cop	185	185	185
1061	Pato	670	650	650
450	Pend Ore	500	480	500
BANKS				
230	Montreal	45¼	44¾	44¾
245	N Scotia	53⅝	54⅜	54⅜
17	Tor	58¼	58¼	58¼
555	Com	40⅛	40	40
180	Dominion	43	42½	42½
295	Imperial	50	49½	49½
447	Royal	51	50½	50½

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New York Stocks Tumble In Massive Wave Of Selling

NEW YORK (AP) — The bull market in stocks tumbled Wednesday under a massive wave of selling that knocked some prices down around $5.

What caused the break? Undoubtedly that question was asked across the continent Wednesday night by the constantly increasing number of those now "in the market."

Was it the action of the federal reserve board Tuesday night increasing the amount of cash an investor must put up when buying securities on margin in the U.S.?

Unquestionably that was the immediate psychological factor. However, some brokers were doubtful that the margin increase would have much effect on prices in the long run.

There is almost unanimous opinion in Wall street that the market has been long overdue for a good-sized correction, having gone up steadily for nearly 16 months.

"It would be in the best interests of investors if the market would sell off about 10 per cent right now," commented a leading market analyst.

The wave of sell orders flashing in from brokerage houses all over the United States mounted so rapidly that tickers ran as much as 15 minutes late in reporting transactions.

Volume for the day totalled 4,640,000 shares, the biggest turnover since June 27, 1950, when the Korean war started.

The Associated Press average of 60 stocks dropped to $152.40, down $3.40, the biggest decline since June 26, 1950.

Britain Builds First Turbojet Speed Boat

LONDON (CP) —A 2½-ton structure, claimed to be the strongest and most rigid for its weight ever built, was scheduled to try to punch through the "water barrier" sometime soon. Floods have caused a postponement.

The Bluebird VIII, a £25,000 engineering marvel is descibed as the world's first all-mental, turbojet hydroplane.

The flat-bottomed beauty was designed for Donald Campbell, son of the late speed ace Sir Malcolm Campbell. Donald is out to conduct some research into the nature of water racing, and to smash the present world record of 178.497 miles an hour, set by American Stanley Sayers.

The Bluebird is to start trials on Ullswater, in the Lakedistrict, shortly.

NOVEL DESIGN

"It is an entirely new conception in shape and structure," said Campbell, 33. "On the water we are up against unknown problems.

"One of these is the 'water barrier.' It is the pressure generated between the water and the planing or riding surfaces, which gives rise to high frequency pitching.

"Its effect is to disintegrate the hull structure, giving the visual appearance of an explosion."

Campbell has provided against that unhappy event as well as science allows. He can be jettisoned from the specially-strengthened cockpit, and will breathe air from a bottle.

Specila ship-to-shore communications will relay indications of stress in the hull, allowing Campbell to slow up when necessary.

STRONGER THAN PLANE

The Bluebird is of special alloy on a tubular steel frame. The body looks like an airplane fuselage—it has been built to withstand twice the strains expected to face a modern jet plane — and has two outriggers or pontoons.

The actual riding surface of the Bluebird is expected to be about three square feet.

The engine will carry fuel for only about 4½ minutes and special flaps will prevent water getting into the air intakes. The engine uses three tons of air a minute, and develops a thrust equivalent to 6,000 horsepower.

Because of research and other factors, Campbell has laid down no definite date for trying to smash the record.

Public Works Contracts Let

OTTAWA (CP) — Public works contracts valued at $3,122,263 were awarded in December.

The department said Wednesday in a statement that the value of contracts for new works amounted to $2,356,518, for repair and maintenance of existing structures $739,495, and for dredging $26,250.

Major contracts include:

Lauzon, Que., turbo - generator condensing unit at Champlain dry dock, $119,200 to Brown Boveri (Canada) Ltd., Montreal.

Lower Wedgeport, Yarmouth county, N.S., improvements to harbor, $140,202 to Kenney Construction Company Limited, Yarmouth, N.S.

South-West Port Mouton, Queens' county, N.S., improvements to harbor, $77,328 to Marples Ridgway Limited, Montreal.

Riviere-du-Loup, Que., enlargement of wharf, $267,726 to Marples Ridgway Limited, Montreal.

Bathurst, N.B., harbor dredging, $26,260 to J. P. Porter Company Limited, Montreal.

FALSE ALARM

LONDON (CP)—When a Kensington woman reported fumes in her apartment block four fire trucks answered the alarm. A man was found using gasoline to clean his trousers.

Out Our Way

By J. R. Williams

OUR BOARDING HOUSE — MAJOR HOOPLE