

# DAILY MARKET QUOTATIONS

## SUMMARY

**By THE CANADIAN PRESS**  
**Toronto** — Market slightly higher; extremely light trading.  
**Montreal** — Market generally higher; moderate trading.

## NEW YORK (AP)

Stock market opened on a record 3,500,000-share level again Wednesday as prices continued to rise. The Dow Jones industrial average closed with a net gain of 19.77 at 719.67. Volume was 3,460,000 shares compared with 4,111,000 Tuesday.

The Associated Press average of 30 stocks, which has been making a series of all-time highs, made another as it rose 8 to 27.2.

U.S. manufacturers' new orders were reported at a record for March. A series of price increases for various products was reported in the making as a result of the recent selective increase in steel prices.

**REPORT HIGHER EARNINGS**  
 American Motors rose to the top of the most active list, gaining 1/4 to 20 at 111.00 shares. The company reported higher earnings and a 15-per-cent rise in its auto output in April over the same month a year ago.

Libby, McNeill and Libby was second most active, gaining 1/4 at 17 1/2 at 109.00 shares. It and French interests have offered to buy 20 per cent of the company. Third was U.S. Steel, off 1/4 at 40 at 87.00 shares. The company reported higher earnings and a 15-per-cent rise in its earnings were at a 15-year low.

Canadian Pacific was ahead 1/4, Hudson Bay Mining 1/4, and International Nickel 1/4. Canada's share issues moving into the lead included Melville Porcupine, off a point. Distillers Seagrams, 1/4, and Granby Mining, 1/4.

Prices were irregularly higher over the American exchange.

Advances: 609  
 Declines: 464  
 Unchanged: 265  
 Total Issue: 1,338,134,333

**MONTEAL**  
 Montreal (CP) — Steels showed strong gains and generally rising stocks on the Montreal and Canadian exchanges Wednesday. Trading was moderately active.

Algon was up two points to 85 and Dominion Bridge 2 1/2 points to 28 1/2. CPR was up 1/4 to 28 1/2 and MacMillan 1/4 to 25 1/2. Bell dropped 1/4 to 56 1/2. Seagrams 1/4 to 50 1/2. Royal Bank 1/4 to 83 1/2 and Foundation to 10 1/2.

In mines, Mercury Chipman fell 10 cents to 23 cents while Midcopec climbed 25 cents to 85 1/2.

Except for banks, off 8.3 to 181.2, the indices were up, industrial to 120.2, the composite 0.8, freight 0.9 to 128.5, utilities 0.5 to 120.2, the composite 0.5 to 121.11.

**MONTEAL CLOSING STOCKS**  
 By The Canadian Press  
 Complete tabulation of Wednesday transaction. Official issue not entered. — Do-dividend. — Ex-warrants. — Change in price from previous closing date.

Stock	High	Low	Close	% Chg
Albitol	300	285	285	-1/2
Alcan	370	355	355	-1/2
Algon	85	83	85	+2
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Alumina	270	255	255	-1/2
Alumina	400	385	385	-1/2
Alumina	600	585	585	-1/2
Alumina	300	285	285	-1/2
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Alumina	800	785	785	-1/2
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Alumina	1200	1185	1185	-1/2
Alumina	1300	1285	1285	-1/2
Alumina	1400	1385	1385	-1/2
Alumina	1500	1485	1485	-1/2
Alumina	1600	1585	1585	-1/2
Alumina	1700	1685	1685	-1/2
Alumina	1800	1785	1785	-1/2
Alumina	1900	1885	1885	-1/2
Alumina	2000	1985	1985	-1/2
Alumina	2100	2085	2085	-1/2
Alumina	2200	2185	2185	-1/2
Alumina	2300	2285	2285	-1/2
Alumina	2400	2385	2385	-1/2
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Alumina	3600	3585	3585	-1/2
Alumina	3700	3685	3685	-1/2
Alumina	3800	3785	3785	-1/2
Alumina	3900	3885	3885	-1/2
Alumina	4000	3985	3985	-1/2
Alumina	4100	4085	4085	-1/2
Alumina	4200	4185	4185	-1/2
Alumina	4300	4285	4285	-1/2
Alumina	4400	4385	4385	-1/2
Alumina	4500	4485	4485	-1/2
Alumina	4600	4585	4585	-1/2
Alumina	4700	4685	4685	-1/2
Alumina	4800	4785	4785	-1/2
Alumina	4900	4885	4885	-1/2
Alumina	5000	4985	4985	-1/2
Alumina	5100	5085	5085	-1/2
Alumina	5200	5185	5185	-1/2
Alumina	5300	5285	5285	-1/2
Alumina	5400	5385	5385	-1/2
Alumina	5500	5485	5485	-1/2
Alumina	5600	5585	5585	-1/2
Alumina	5700	5685	5685	-1/2
Alumina	5800	5785	5785	-1/2
Alumina	5900	5885	5885	-1/2
Alumina	6000	5985	5985	-1/2
Alumina	6100	6085	6085	-1/2
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Alumina	6400	6385	6385	-1/2
Alumina	6500	6485	6485	-1/2
Alumina	6600	6585	6585	-1/2
Alumina	6700	6685	6685	-1/2
Alumina	6800	6785	6785	-1/2
Alumina	6900	6885	6885	-1/2
Alumina	7000	6985	6985	-1/2
Alumina	7100	7085	7085	-1/2
Alumina	7200	7185	7185	-1/2
Alumina	7300	7285	7285	-1/2
Alumina	7400	7385	7385	-1/2
Alumina	7500	7485	7485	-1/2
Alumina	7600	7585	7585	-1/2
Alumina	7700	7685	7685	-1/2
Alumina	7800	7785	7785	-1/2
Alumina	7900	7885	7885	-1/2
Alumina	8000	7985	7985	-1/2
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Alumina	9900	9885	9885	-1/2
Alumina	10000	9985	9985	-1/2

## CURRENCIES

**MONTEAL (CP)** — The United States dollar at closing was down 1/2 cent at \$1.07-19.32. A week ago \$1.07 1/2. Pound sterling was unchanged at \$3.01-5.16.

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