Theatre Enthusiastic But Lacks Direction, Is View

By JANE BECKER
Canadian Press Staff Writer

MONTREAL (CP) — Tremendous enthusiasm, but a lack of intelligent direction. That's how British actor, producer and adjudicator Cecil Bellamy sums up Canadian theatre.

Now in the process of judging 55 plays in Canadian regional drama festivals across the country, Mr. Bellamy gave his views on "home-grown" drama during an interview following his arrival here for the Western Quebec festival.

He confessed that so far three plays have moved him "to the point of tears." One was Ma P'tite Ville, a French-language presentation of Thornton Wilder's Our Town by a Sherbrooke company, which won the Eastern Quebec festival last week.

GOOD DIRECTION NEEDED

"The reason for outstanding drama, in all these cases, was intelligent direction though of course the actors also were talented," he said.

"Most of the theatrical groups have tremendous vigor and keenness. But I feel that in too many cases directors pay great attention to settings, costumes, and theatrical gestures, rather than concentrating on the power of actors to convey character. Interpretation of character is the main point in any theatrical work. Everything else is an accessory."

He recalled the Sherbrooke group had produced Our Town with a minimum of scenery, but their character portrayal made the play memorable.

ADVICE FOR DIRECTORS

There were a number of sound steps Canadian directors could take to improve the quality of their direction. One was a more extensive reading of theatrical literature.

"This is the way the ear and mind become attuned to the language of the theatre," said Mr. Bellamy.

Another was the development of a more aggressive spirit of self criticism by groups and directors. To be held affectionately in the esteem of its home town was no excuse for sloppy or ineffective production by the local theatrical troupe.

Mr. Bellamy said he hopes for the growth of abundant theatre schools in Canada to train both directors and actors.

A graduate of Oxford, Mr. Bellamy has produced plays at the Oxford Playhouse in the company of Sir Gielgud, Flora Robson, and Tyrone Guthrie. He has staged Shakespeare and other plays at the college where he lectures on dramatic art, and for the BBC.

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nor Star	150	$11½	11½	11½
Simpsons	775	$18¾	18	18 —
Walkers	336	$69	69	69

Total sales: 5,330,000.

Montreal Stocks

MONTREAL (CP)—The Montreal and Canadian Stock Exchanges Friday closed irregularly higher with some industrial gains reaching over a point.

Among the base metals, International Nickel climbed ¾ to 100¾ while Bronze at 27½ was up ½ and Noranda firmed ⅜ to 51⅝. Hudson Bay at 79 and Alumium at 117⅝ each advanced ⅛. In steels, Atlas at 27¾ and Algoma at 114 each dipped ¼. Canada Cement eased ½ to 25½ while Building Products at 21¾ yielded ¼ among constructions.

Powell River led increases in papers firming a point to 40 while Consolidated Paper at 36½ and Howard Smith at 34¾ each added ¼. Abitibi at 32¾ decreased to 32¾ by an equal fraction. In utilities, Bell at 44½ dropped ½ while South Canada Power advanced by an equal fraction to 57½. Shawinigan fell ¼ to 84¼ and B.C. Power gained ¼ at 43¼.

Mines were lower as Canada Metal at 4.65 fell 15 and Faraday slipped 12 cents at 2.62. Stanleigh eased 10 at 5.00 and Montgary at 44 dropped 7 cents. Mercedes at 42 was ahead 3 while Orchan gained 2 cents at 50.

The exchanges' closing averages show banks up 0.16 at 50.19; utilities up 0.1 at 142.4; industrials off 0.2 at 279.4; combined off 0.1 at 233.7; papers up 1.44 at 1324.02 and golds off 0.64 at 72.96.

MONTREAL CLOSING STOCKS

By The Canadian Press

Abitibi	32	Hud Bay Min	79
Asbestos	30½	Imp Oil	51⅝
Bank Mont	47½	Int Nick	100¾
Bank NS	56¼	Int Pete	47
Bathurst A	56½	Mass-Har	6½
Bell	44½	McColl	67½
Brazil	9¼	N St. Car	26
C Cement	25½	Noranda	51⅝
C Steamship	32	Price	54
C Bnk Com	46	Que Pow	28½
Cdn Brew	24	Royal Bank	64
Cdn 5Brew pr	24¼	Royalite	16⅝
Cdn Celan	13	St L Corp	16⅝
CPR	31¼	Shawin	48
Cockshutt	7	Steel	62¾
Seagrams	28	Un Steel	15⅝
D Bridge	21	Walker	69
Dom Tar	12	CANADIAN	
Fraser	29	Cons Pap	36½
How Smith	34	Ford	100½
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N. Y. STOCKS

NEW YORK (AP)—The stock market ended a sluggish week Friday with another irregular session.

The pick-up in demand for auto and drug issues late in the day put some of these stocks on the upside. But the rallying tendency was not contagious enough to impel the previously lower market to anything but a mixture of gains and losses.

The extent of these price movements among key stocks was mostly held within a point's range.

News of cuts in the national budget brought some hesitation.

The usual caution of traders before a weekend was also reported in evidence today, especially in view of the international situation.

The Associated Press average of 60 stocks declined 20 cents to $173.70.

Higher Canadian issues included Aluminium Ltd., Canadian Pacific and Dome Mines, up ⅛ each. Off were Walker-Gooderham, down ⅜, International Nickel ½ and Distillers-Seagrams ¼.

Gaining Canadian stocks on the American Exchange included Loblaw, ahead 2, Molybdenite of Canada 1-16 and Fargo Oil 1-16.

Lower were Shawinigan, off 1, Brazilian Traction and Preston East Dome ¼ each and Richwell Petroleum 1-16.

What stocks did

	Fri	Thur
Advances	462	463
Declines	354	367
Unchanged	282	265
Total issues	1098	1095

NEW YORK CLOSING STOCKS

By The Canadian Press

Beth Steel	42¼	Kennecott	109
Borg Warner	41⅜	Monty W	37½
C and O	61	NY Cent	30⅛
Cons Edison	45½	Radio Corp	33⅝
El Auto El	37	Std Oil NJ	56
Gen Elec	56½	Utd Aircraft	76½
Goodyear	74¼	Vanadium	44½
Gt Nor Ry	41¼	Westngse	55½
Int T and T	33		

Produce

MONTREAL (CP)—Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 38½; large 38½; medium 37½, small 35; B 34½: c 28. Receipts 360.

Butter: Current non-tenderable receipts 58; current tenderable recepts 58. Fresh-grade creamery prints job price 59-60; fresh wholesale non - tenderable 58¼-58½; fresh wholesale tenderable 58½.

Cheese: F.O.B. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 33; colored 33; wholesale Ontario white 35⅜; colored 35⅜; wholesale Quebec white 34; colored 34.

Potatoes: Florida white 50s 2.50-2.75; N.B. 75s 1.75-1.85; N.B. 50s 1.10-1.15; N.B. 10s 26-28; P.E.I. 75s 1.90-2.15.

Grain

WINNIPEG (CP) — All grains except flax showed weakness Friday on the Winnipeg Grain Exchange. All months of oats and barley and May and July rye established new season lows. The over-all decline was influenced by weakness in American markets.

Flax had strong export demand and sales were reported to the United Kingdom and the Continent. Near the end of trade, fairly substantial sales were reported to France.

Oats and barley had small domestic support and revealed American selling. Rye also had little domestic support and American selling.

Overnight export loadings of Canadian wheat included: United Kingdom 450,000 bushels, Irael 380,000, Japan 250,000, Belgium 75,000, West Germany 45,000 and Ecuador 20,000.

Closing prices:

Oats: May ½ lower 7¾; Jly ½ lower 71⅛-b; Oct. ½ lower 71¾a.

Barley: May 1¼ lower 95⅝; Jly ⅞ lower 96⅜b; Oct. ⅞ lower 97⅝.

Flax: May ½ higher 2.86¼; Jly ½ higher 2.82¾a; Oct. ¾-1 higher 2.78¾-2.79.

Rye: May 1 ⅞lower 1.16⅝; Jly 2¼-2⅜ lower 1.15½-⅝; Oct. 2¾-2⅞ lower 1.15¾-⅞.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.68¼; 2 1.65/; 3 1.57½; 4 1.51; 5 1.40¼; 6 1.38¼; 1 durum 23 7¼; 2 2.36¼; 3 2.34¼; IWA and domestic prices: 1 Nor 1.68 ;2 1.65¼; 3 1.57¼; 4 1.51¼; 5 1.40¼; 6 1.39/; 1 domestic durum 1.97¼; 2 1.96¼; 3 1.94¼.

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto: Market mixed to lower in moderate trading.

New York: Stocks mixed; slow trading.

Montreal: Industrials irregularly higher in moderate turnover.

Currencies

MONTREAL (CP) — The U.S. Dollar Friday closed at a discount of 4 11-32 per cent in terms of Canadian funds, down 1-32. Pound sterling $2.67⅛, down 3-16.

Toronto Stocks

TORONTO (CCP) — A few selected stocks in each section made strong gains Friday but otherwise the stock market closed mixed to lower.

Observers said many of the traders were reluctant to make transactions and were somewhat downhearted about the budget. They said unchanged corporation taxes plus a government forecast of tougher selling and slimmer profits were bearish factors. There was no leadership from Wall Street, either, which was mixed in listless activity.

Senior base metals and higher-priced uraniums were fractionally lower. Advocate featured the mining list, jumping $1.05 to a record high of $9. Eastern Mining gained 15 cents at $3.6p among juniors while Irish Copper added 22 cents to $1.60 among coppers. Losses were generally small.

Western oils moved in an extremely narrow range. Western Naco, however, gained 28 cents at $2.84 and Canada Southern Pete 25 cents at $7.25.

Index changes: Industrials up .59 to 452.63; golds off .60 to 76.49; base metals off .87 to 208.53; western oils off .33 to 158.55.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—March 15
(Quotations in cents unless marked $. z—Odd lot, xd—Ex-dividend, xr—Ex-rights wEx—warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Abbican	9767	35½	34	34	1 —
Acad Uran	7500	12½	12	12	
Aconic	1675	845	835	840	—5
Alba Expl	3500	11½	11	11½	+½
Algom	1101	$21⅝	21¼	21⅝	+⅝
Algom wts	2820	$12⅝	12¼	12¼	¼—
Advocate	48415	890	805	890	+90
Am-Larder	5382	22½	22½	22½	
Am Nephe	1150	165	160	165	+5
Anacon	2466	169	161	161	9
Ang Rouyn	5100	78	75	78	+3
Apex Res	4000	9	8	9	+½
Arcadia	2700	190	185	185	3
Area	12300	6—9	67	67	—2
Arjon	9700	13½	13	13½	+½
Ascot	4200	12	10½	10½	
Atlin-Ruf	286725	104	90	98	+3
Aubelle	20000	12	11	12	
Aumacho	6100	26	25	25	—1
Aumaque	9400	15	14	15	
Avilla	500	9	9	9	
Bankfield	1200	10	10	10	
Barnat	3000	35	34½	35	+1
Bary Expl	1200	67	67	67	—1
Base Met	6400	75	70	75	
Baska	43350	43	39	42	
B-Duq	5535	139	136	137	
Beaucage	900	135	120	120	—5
Beav Lod	1500	35	35	35	—3
Belcher	17925	179	170	179	+6
Belleterre	4500	165	162	164	—8
Bethlm	4800	231	220	229	+4
Bevcon	66500	23	21½	22	+½
Bibis	1500	9	7½	9	+2
Bicroft	30606	250	245	250	
Bicroft wts	11050	150	138	150	+5
Bidcop	4000	28	25	27½	+2
Black Bay	1700	100	100	100	+5
Bonville	5450	14	12	12	—1
Bordulac	2000	11	10½	10½	
Bouscad	2000	14	13	13	1—
Bouzan	8200	94	90	93	
Bovmar	1000	8½	8½	8½	
Bralorne	100	490	490	490	—5
Brilund	4000	46	45	45	
Broul Reef	1700	90	90	90	—5
Brnhrst	2500	11½	10	11	—1
Brunsman	1000	9	9	9	
Brunston	4000	11	10	10½	—½
Brunswick	450	875	850	850	
Buff Cdn	500	15	15	15	+½
Buff RL	500	8	8	8	+½
Bunker Hill	3000	11	11	11	—½
Burchell	30300	57	53	55	+2
Cdn Astoria	2700	18½	17	17	—1
C Dyno	13562	255	245	255	½
Cdn Thor	5000	11½	10	11	
Can-Erin	178900	83	80	81	—3
Can-Met	37953	475	460	465	5
C Met wts	6175	395	375	390	+5
Cassiar	36—0	810	800	800	—
Cent Pat	7500	235	225	235	+10
Cheskirk	8000	14	13	13	
Chester	12500	31	30	31	+1
Chib ac	900	290	288	290	
Chib-Kay	1100	32	32	32	
Chib M	1010	325	325	325	+10
Chib Expl	6200	55	55	55	
Chimo	12600	106	100	100	—2
Chom	200	310	305	305	+5
Coch Will	20550	121	115	119	+2
Cody-Rec	34500	55	51	54	+1
Coin Lake	11500	14	12½	13½	+½
Coldstrm	24350	161	155	160	+2
Colomac	2000	11	11	11	—1
Coniagas	3800	220	210	220	+10
Con-Key	1500	38	36	36	—2
C Bellekeno	15100	28	25	28	+2
C Beta G	7000	16	14	15½	+½
C Callinan	750	35	33	33	—2
Con C Cad	[illegible]	13	12	13	+½
C Denison	8901	$23	22½	22¾	—
C Den wts	[illegible]	14¼	13¾	13⅞	—¼
C Discovery	500	300	285	295	—5
C Fen	5853	166	151	166	+5
CG Arrow	1000	19½	19	19	—½
C Guayana	3500	21	20	20	—1
C Halliwell	19300	85	78	82	+5
Con Hovey	100	325	325	325	
Con M-S	910	$27	26⅝	27	
C Morrison	2600	28	26	26	+1
C Mosher	1050	45	45	45	+1
Con Negus	5033	21	20	20	+½
Con Nichol	3500	12	11	12	+½
C Northld	4700	93	87	93	—1
C Red Pop	8057	18	17	18	
C Regcl	49300	150	143	149	
C Sannorm	7500	17	16½	16½	—½
Con. Sud	4150	250	245	248	—2
C Tungst	62000	37	34	37	+3
Conwest	200	600	580	600	+3
Cop Corp	1200	65	65	65	—4
Copcrest	4200	40	35	40	+2
Cop-Man	96125	365	360	360	—5
Coulee	2600	88	85	85	—3
Cowich	600	150	140	150	+16
Croinor	41100	20	19	20	
Crowpat	19650	35	33	34	
Cusco	13485	23½	23	23	
Daine	93600	13	11½	12½	+1
D'Aragon	6000	31	30	31	+1
De Cour	11325	47	42	47	+2
DeCour wts	500	11	11	11	—1
Deer Horn	1100	26½	26½	26½	—½
Delnite	500	110	110	110	
Diadem	27900	15¼	15	15	—½
Dome	210	$13⅛	13	13⅛	+⅛
Donalda	8500	23	21½	23	+1
Duvan	7200	50	44	50	+6
East Mal	10600	123	120	122	—1
East Sull	700	485	475	485	—5
East Met	4300	32	32	32	
East Min	11100	365	345	360	+15
El Pen-Rey	3000	35	34	35	
El Sol	77000	65	62	63	—1
Em Glacier	10300	23	21½	23	
Eureka	14600	65	62	65	+3
Expl All	2675	33	30	32	—3
Falcon	1395	$36¼	35½	36	
Faraday	139610	275	253	264	—11
Fara wts	16075	190	171	179	—11
F'west Tg	1600	22	22	22	+2
Fed Kirk	500	17½	17½	17½	—1½
Fla Can	4350	710	685	710	+20
Francoeur	500	13	13	13	+1
Frobisher	2100	289	280	284	—1
Gaitwin	1000	22½	22½	22½	—½
Galkeno	19039	124	115	117	—7
Geco Mines	620	$15¾	15¼	15¼	—½
Genex	2900	24	23	24	+2
Giant YK	400	470	460	470	
Glenn Uran	8000	48	47	48	
Goldale	z200	20	20	20	
Goldcrest	3500	14	13	14	+1
Gold Man	400	145	145	145	
GF Uran	1000	27½	27½	27½	+½
Grah Bousq	1000	16	16	16	—2
Grandines	2200	17	17	17	
Granduc	1725	410	400	410	+5
Greyhk	169085	60	54	55	—4
Gulch	11100	20	17	17	—3
Gulf Lead	500	11½	11½	11½	
Gunnar	2880	$20¼	19½	19¾	—½
Gunnar wts	2660	$13	12	13	
Gwillim	2000	13½	13	13	—½
Hard Rock	22198	15	12	15	+3
Har-Min	10000	37	32	36	+3
Hasaga	500	19	19	19	
Headway	7600	80	78	80	—4
Heath	13000	15	14	15	
High-Bell	500	88	88	88	
Hollinger	570	$24½	24⅛	24¼	—⅛
Hoyle	350	530	520	520	—10
Hud Bay	380	$79	78¼	78¼	½—
Ind Lake	13200	13	12	13	
Inspiration	4400	75	70	75	+1
Int Nickel	2519	$100	99⅝	100½	+½
Int Ran	4500	32	31	31	—2
Irish Cop	14070	160	140	160	+22
Iron Bay	700	375	370	375	+15
Waite	2500	29	29	29	
Jacobus	13875	115	110	115	+1
ellicoe	25200	22	21	21½	
oburke	52175	26	22	25½	+1
Jonsmith	7500	19	18	19	+1
oliet	3000	42	42	42	
Jowesey	5033	85	82	83	—2
Kenville	34850	12½	12	12½	
Kerr Add	440	$15	15⅝	15⅝	—¼
Kilembe	1500	230	230	230	+5
Kilem wts	1200	86	81	81	—9
Kirk Hud	6700	18	17	17	
Kirk Min	1600	104	100	104	+4
Labrador	307	$19½	19¼	19½	—¼
Lake Cin	4000	140	126	135	—4
L Dufault	1600	120	110	111	—7
Lake Ling	3500	14	13	14	+1
L Osu	1100	17	17	17	
L Shore	843	500	490	500	—10
L Wasa	1750	15½	15	15½	—2
Leitch	1400	76	75	76	+2
Lexindin	4300	22	20	20	—3
LL Lac	10800	285	265	280	+14
Lomega	3000	8½	8½	8½	
Lorado	58650	170	160	161	—4
Lorado wts	12350	139	125	135	
Lyndhst	3000	45	42	42	—2
Macassa	2500	190	186	187	+5
Macdon	8300	57	53	56	+6
Macfie	4200	12	12	12	
Macleod	1250	110	110	110	
Madsen	1200	175	175	175	
Magnet	3000	9	9	9	+½
Maneast U	30000	28	24½	28	+2
Maralgo	6000	39	37½	39	+1½
Marcon	1000	10½	10½	10½	—
Maritime	18700	170	166	170	+2
Martin	5500	14	13	14	+
Matatch	20500	50	50	50	—10
Maybrun	8800	59	55	58	+3
McIntyre	z30	$73⅜	72	73⅜	
McKen	700	26	26	26	+1
McMar	4500	15¼	15	15	—½
Mcwat	2100	40	38½	40	+3
Mentor	10000	36	35	35	
Merrill	1000	175	168	175	+4
Meta Uran	1200	19½	19½	19½	—½
Midrim	4100	146	142	146	+1
Milliken	26765	345	335	340	
Minda	3000	12½	11	11	—2
Min Corp	130	$16½	16¼	16½	—⅛
Min End	4200	27	26	27	
Min-Ore	3000	18	18	18	
Mogul	3100	155	150	151	—4
Moneta	2000	75	73	73	—2
Multi-M	3510	100	88	100	+20
Nama Cr	6200	65	61	64	+3
Nat Expl	1000	50	48	48	—
Nealon	2500	18	17	17	—1
Nes Lab	7600	80	75	76	+1
New Alger	4500	15	13	14	
New Ath	8175	66	36	63	—4
New Bid	3000	9½	9	9½	
N Delhi	164400	99	88	96	+9
N Dicken	400	140	140	140	
N Fortune	7700	16½	16	16	½
N Goldvue	1000	17	17	17	
N Harri	6000	25	24	24	
N High	3700	27	26	26	¼
New Hosco	3000	23	21½	21½	2½
New Jason	12500	16	13½	16	+2¼
N Kelore	2100	16	16	16	—1
Newld	5700	35	33	35	
N Man	1200	95	95	95	+4
N Minda	24100	46	41	46	+3
N Mylama	1000	13½	13½	13½	—½
New Rouyn	24000	20	19	20	
New Taku	500	23	23	23	—3
Nick Rim	1450	380	380	380	
Nipissing	2550	305	299	300	—10
Nisto	2500	10	10½	10½	—½
Nor-Acme	6600	29	25½	25½	—3½
Noranda	892	$51¼	51	51¼	+¼
Norgold	4500	23	22	22	
Norlartic	1500	9	9	9	
Normetal	423	495	485	485	
Norpax	67601	132	123	130	+4
Norsync	16375	65	46	65	+18
Nor Inc	2500	7	7	7	
N Rank	10800	134	132	134	+1
Northsp	27903	860	820	845	
North Can	100	170	170	170	+8
Norvalie	550	20	20	20	
Nudul	2000	38	38	38	—2
Northsp wt	12500	650	610	650	
Obaska	1000	8	8½	8½	—1½
O'Brien	5500	60	60	60	—2
Ogama	10700	11½	11	11	—½
O'Leary	4500	37	35	36	+1
Opem	1420	[illegible]	10¾	10¾	—⅛
Orenada	71500	37½	35	36	
Ormsby	[illegible]	36	36	36	
Pac East	2500	11	9½	9½	
Pamour	2400	45	45	45	
Param q	500	9½	9½	9½	
Parbec	1000	8	8	8	
Pardee	2000	96	91	94	+1
Pater	6100	65	65	65	
Paymast	1000	20	20	20	
Perron	99100	60	52	57	
Pick Crow	600	125	125	125	+1
Pioneer	400	140	140	140	+5
Pitch-Or	22500	10	9	10	+¼
Placer	[illegible]	$12½	12½	12½	
Pow Rou	2000	63	63	63	—2
Pr Bord	3500	8	8	8	—½
Prestin	400	810	810	810	—5
Pronto	1375	800	775	795	1—5
Pronto wts	2611	375	355	365	—15
Pros Air	200	127	127	127	3
Purdex	8500	16	13	16	+3
Que Chib	2800	140	136	140	
Cque Cop	2200	89	88	89	
Que Lalb	97200	26	24	24½	
Que Lith	375	930	925	925	—25
Que Man	6030	75	62	73	+17
Q Metal	2035	215	210	215	
Qunston	200	20	20	20	
Quemont	750	$15½	15¼	15¼	+⅛
Radiore	43300	149	139	148	+8
Rare E	2300	90	87	87	+3
Rayrock	27575	164	160	162	
Rexspar	28500	77	71	74	—1
Rio Rup	1000	16	16	16	
Rix Athab	7100	70	65	70	+7
Roche	49400	25½	24	25	
Rockwin	8500	37	34	37	+3½
Rowan Cons	3000	11½	11	11½	+1
St Michael	11200	34	32	32	—1
San Ant	100	60	60	60	
Sand Riv	14500	18	16	17¼	+¼
Sheep Cr	6700	135	125	125	
Sherritt	4765	700	680	690	—5
Silanco	2000	12	12	12	—1
Sil Miller	1100	76	76	76	+1
Sil Stand	2000	45	45	45	+1
Siscoe	2745	79	76	76	—3
Slocan VR	2500	13	12	12	
Stdcona	13500	37	36	37	
Stanleigh	11830	510	495	510	
Stanrck	1820	505	495	495	+5
Starratt	25500	23	22	22½	+½
Steeloy	4000	9	8½	8½	
Steep R	2196	$20	19	19¾	—½
Sturgeon	4000	35	34	35	—1
Sud Cont	3500	13½	13	13¼	½—
Sullivan	1050	380	360	370	2—0
Sylvanite	10925	155	150	155	+5
Tandem	34166	14	11	11½	+3
Taurcanis	7300	46	43	46	
Teck-H	5175	182	175	175	—10
Temag	600	350	345	350	
Thom L	2700	92	91	92	—1
Tiara	13000	23	23	23	+1
Trin Chib	500	22	22	22	—1
Ult-Shaw	9416	64	56	56	+6
U Asbestos	2700	570	570	570	—25
U Estella	2500	17	15½	17	+1
Un Keno	670	580	570	570	—5
U Mont	1000	14½	13	14½	+1½
Upp Can	1846	75	73	75	
Vandoo	15000	18	16	16½	—½
Ventures	970	$33	33⅛	33⅛	—½
Vico	59800	26	23½	25	—3
Violam	3800	190	185	190	+4
Weedon	500	36	36	36	
Werner	3000	24	23½	24	—1
W Malar	3500	13½	11½	11	—1½
Willroy	800	234	228	230	
Will rts	100	155	155	155	—5
Wiltsey	7400	15	12	15	
Windard	16500	13½	13	13	—1
Woodgrn	6300	109	102	108	
Wrg Harg	1217	130	130	130	
Yellorex	500	10	10	10	—1
Yk Bear	900	139	137	139	
Yukeno	5000	10	9½	9½	
enmac	10900	32	30	32	
ulapa	2850	60	65	60	
Curb					
Bulolo	300	410	405	405	—15
Gaspe Cop	130	$32	32	32	—½
Pato	281	475	475	475	
OILS					
AP Cons	5000	44	43	44	+3
Am Ledue	21232	45	42	44	—2
Anchor	5700	14	14	14	
Bailey S A	355	$16⅝	16⅛	16⅛	
Bailey S pr	115	$33½	33⅛	33⅛	+½
Banff	1500	255	252	255	
Bata	5500	11	10½	10½	
Britalta	300	284	276	280	
Cabanga	500	177	177	177	+1
Calalta	4350	142	136	140	+2
Cal Ed	720	$25¾	25½	25½	+⅛
C Oil Lds	1400	390	385	390	+K¼
C Oil L wts	1900	274	250	274	+19
CS Oil wts	3100	185	171	185	—5
CS Pete	2000	725	700	725	+25
Cdn Atl Oil	1300	630	615	630	—5
C Br Emp	2100	68	62	66	—1
C Chieftan	16900	140	131	140	
C Collieries	800	$5¾	5⅝	5⅝	
C Colli pr	550	70	70	70	—3
C Deca wts	17900	120	114	120	+7
Cdn Dev	4400	700	680	695	+5
C Ex Gas	2400	585	560	560	—20
C Homestd	1700	215	214	215	—10
C Husky	905	$15	15	15	
C Husky wts	895	820	790	810	—10
Cdn PL	6000	282	276	280	+1
Canso Nat	225	18	180	180	—5
Canso Oil	300	300	300	3	
Cent Expl	50	455	445	445	—20
Cent Led	5950	785	765	765	—10
Charter Oil	2300	278	272	278	—2
Commoil	200	275	275	275	—25
Conro	5900	16	15	16	+½
C Allenbee	6300	14	13	13	—½
C Dragon	1100	50	50	50	
C East Cr	1100	43	42	42	
C Mic Mac	2300	460	440	450	+10
Con Peak	500	10½K	[illegible]	10½	—
C West Pete	825	$11⅛	11¼	11¼	—½
Cree Oil	100	495	495	495	+K
Cree wts	2310	265	250	259	—6
Del Rio	3235	545	535	535	—5
Dev-Pal	17112	210	205	208	—2
Dome Expl	2150	$12¼	11½	11⅝	—⅜
Fargo	1624	380	375	380	
Gen Pet A	2200	500	490	490	—15
Gr Plains	z25	$40	40	40	
Gr Sw G	6040	128	118	128	+8
Home Oil B	332	$17⅝	17¼	17½	
Jupiter	600	210	204	204	—6
Kroy Oil	1700	87	87	87	
Lib Pete	3300	237	233	236	+5
LI Pete	5000	15	14	15	—1
Majtrans	4500	8	7½	8	
Marigold	500	24½	24½	24½	—½
Medal	6833	380	370	375	—5
Mer Pete	450	$14¼	14¼	14¼	—
Midcin	26460	113	109	112	+3
Mill City	9400	32	28	28	—2
Nat Pete	800	465	455	455	—10
N Bristol	4800	86	67	68	—4
N B Dom	3566	195	183	195	+2
N Chamb	6450	235	225	230	+K¾
N Concord	1000	25	25	25	—6
N Cont	2500	60	59	60	
N Davies	3500	23¼	23¼	23¼	+⅛
N Gas Expl	300	166	166	166	
N Superior	800	215	215	215	
NC Oils	100	540	540	540	+13
NCO wts	930	350	330	330	+K¾
NCO pr	z10	$38	38	38	
Northld	5100	73	66	73	
Oil Select	39500	16¼	11	15½	+1½
Okalta	200	249	249	249	
Pac Pete	3095	$19¼	19⅛	19⅛	
Pan West	11800	36	34	34	—1
Peace River	3000	$11⅛	11	11⅛	
Permo pr	10845	320	310	310	—10
Peruv Oil	17300	217	201	215	+10
Petrol	26400	109	104	105	—10
Phillips	825	153	150	150	—5
Ponder	480	80	60	80	—2
Provo Gas	29335	247	239	245	+3
Reef Expl	6000	19	17	19	+1
Richwll	2356	195	183	195	+3
Royalite	275	$16¾	16⅝	16⅝	—¼
Sapphire	15000	142	138	138	—4
Scurry	1850	295	285	295	+10
Secur Free	750	405	400	405	+15
South U	500	40	40	40	—½
Spooner	436525	73	63	73	+11
Stanwell	1700	70	67	70	
Tex Cal	2100	63	61	61	
Trans Can	4700	230	220	230	—2
Trans-Em	4250	214	210	214	+4
Triad Oil	2275	775	750	770	
Un Oils	37625	280	271	279	+2
Wayne	2050	30	30	30	—1
Wespac	15744	32	31	32	+1
W Maygill	400	139	134	134	+4
W Decalta	18509	265	255	265	+3
W Dec wts	7183	84	81	81	—3
W Naco	66637	285	256	284	+28
Yan Can	6000	15	13	15	+1
Curb					
Dalhousie	5500	24	24	24	—1
BANKS					
Mont	85	$48	48	48	+¼
NS	265	$56¼	56	56	—¼
Comm	567	$46¾	46¼	46¼	+¼
Imp	178	$49	48½	49	+½
Royal	348	$65¾	65¼	65¾	+½
Tor-Dom	264	$42¾	42¼	42¾	+¼
INDUSTRIALS					
Aluminium	482	$117¼	117	117½	+⅜
Anglo Nfld	550	$8¾	8⅝	8⅝	—¼
C Brew	1190	$24¼	24	24	—¼
D Magnes	z130	$12¾	12¼	12¾	

Budget Changes Affecting Retirement Savings Plans

By ALAN DONNELLY
Canadian Press Staff Writer

OTTAWA (CP)—Canada's taxpayers have been given a new tax encouragement to finance their own retirement savings plan.

And, on their 1957 income tax returns filed next spring, they'll be able to claim a blanket $100 as minimum deduction from taxable income to cover claims for medical, charitable and union dues outlays without having to produce vouchers for the expense.

The two changes were highlights among a handful of income tax alterations announced Thursday night by Finance Minister Harris in his budget.

The first, effective immediately, will allow deductions of up to 10 per cent of earned income for annual outlays on annuities and other retirement saving plans.

The scheme, designed with savings-promotion as a side effect, will especially benefit doctors, lawyers and other self-employed persons hitherto unable to deduct the cost of their pension plan payments.

WILL HELP OTHERS

But it will also help a wage-earner who might take out his own annuity plan, perhaps through an insurance company, in addition to his employer-employee pension plan in which contributions already are tax-exempt.

And it would permit the thousands of employees who are in companies without a joint pension scheme to buy annuities and deduct their costs from taxable income, just as the self-employed will be able to do.

The other change to provide a blanket $100 minimum deduction for certain costs is a new departure in Canadian income tax law. It is aimed at getting rid of a lot of paperwork in the filing and handling of tax returns.

Mr. Harris termed it a "standard deduction" which can be made in lieu of claiming deduction for medical expenses, charitable donations and membership dues to unions and professional groups.

NEED PROOF FOR MORE

Taxpayers still will be able to claim deductions over $100 for those expenses, if they have the vouchers to prove the full amount. If they make such a claim, the automatic $100 deduction does not apply.

All charitable donations—up to certain limits—and union and professional dues are tax - exempt. Medical expenses now are deductible only when they exceed three per cent of net income.

The proposal for deduction of pension plan contributions has certain limits. It may be applied on new contracts for certain forms of insurance-savings plans, provided the part of the premium paid for savings or annuity can be separated from the part paid for insurance protection.

Mr. Harris said that, on existing annuity-insurance contracts, he will take up with insurance companies the question of whether premiums can be separated in the same way and contracts rearranged so the policy-holder can elect to receive the endowment part of the contract in the form of an approved retirement annuity.

SOME DIFFICULTIES

There were "some real difficulties in the way of doing this," he said. If it could be done, authority to bring such contracts under the new tax provision would be granted by order-in-council.

The allowable deduction—a maximum 10 per cent of earned income — will have certain dollar limits.

The limit will be $2,500 a year for those who are not members of a registered employer - employee pension plan. The limit will be $1,500 for an employee paying into both an employer-employee plan and his own private plan.

Officials said there is a lower ceiling for employees because employees pay part of their pension costs.

EXPLAINS PLAN

Mr. Harris explained how the scheme might work for an employee:

"If, for example, an employee now is contributing six per cent of his earnings under a pension plan, he may, on his own account, use another four per cent of his earned income to purchase a retirement annuity supplementing the pension being built up in his employment, always subject to the maximum of $1,500."

officials said they expect the type of contract which would qualify for tax deductions will be sold by insurance companies, the government of Canada annuities branch and perhaps by other financial companies.

Mr. Harris indicated that if the scheme were widely adopted it could reduce annual federal revenues by as much as $40,000,000 in later years.

NOT REDEEMABLE

There are a number of requirements an annuity plan must meet to qualify as tax deductible. The annuities may not be redeemed for cash or used for borrowing. They must be payable in equal annual amounts for a taxpayer's full life.

After he dies payments may continue to his widow, but to no one else, not even children. The buyer of the annuity may arrange that payments continue for at least a set number of years up to 15 years. Payments may begin whenever he arranges, but not beyond the age of 70.

Benefits, when paid, will be taxable. But in most cases a retired pensioner, with an income less than it was when he paid for the annuity, would be paying a lot less tax.

Selkirk Wheat Found Adapted To P. E. I. Use

OTTAWA, — During the three years that Selkirk wheat has been tested at the Charlottetown Experimental Farm, P.E.I., it has averaged 29.8 bushels per acre compared with 27.5 bushels for Acadia, the most popular variety in the province at present.

Developed at the Cereal Breeding Laboratory in Winnipeg, Selkirk was first distributed in Western Canada in 1954. Since then it has been eagerly sought by Manitoba and Saskatchewan farmers plagued by the notorious 15 B race of stem rust. Besides its resistance to stem rust, Selkirk is moderately resistant to leaf rust., covered smut or bunt and resistant to loose smut. Selkirk matures slightly earlier than Acadia, is similar to it and in straw length and lodging resistance, and is superior in milling and baking quality. In addition, Selkirk is a bald wheat which should make it more popular with Island growers.

Seed supply of Selkirk is very limited in the Maritimes. However, seed houses in Central Canada should be in a position to supply seed.

FISHERMEN!

Unemployment Insurance for Commercial Fishermen Starts on—

APRIL 1st, 1957

Register NOW!

√ EMPLOYERS OF FISHERMEN
√ FISH BUYERS
√ COMMERCIAL FISHERMEN

Must register at their nearest National Employment Office by April 1st, 1957 in person or by mail.

Contributions to the Unemployment Insurance Fund Start on April 1, 1957

Benefit Payments do not Start until Jan. 1, 1958

UNEMPLOYMENT INSURANCE COMMISSION
J. G. BISSON, Chief Commissioner
C. A. L. Murchison, Commissioner — R. J. Tallon, Commissioner

Private Retirement Savings Will Enjoy Tax Exemption

By HAROLD MORRISON
Canadian Press Staff Writer

OTTAWA (CP) — The government Thursday night announced it will allow an immediate income tax deduction of up to 10 per cent for all Canadians buying annuities or paying into other retirement savings plans.

The savings-promotion scheme will be of particular benefit to doctors, lawyers and other self-employed persons who previously were unable to deduct payments made to their own form of pension planning.

But it also will be of benefit to wage earners, allowing them to carry two pension plans: Those in which employers and employees contribute and an additional one which the wage earner may take out on his own.

In fact, the tax deduction of up to 10 per cent may be applied on some forms of insurance-savings plans already in existence, provided that the part of the premium paid for the savings or annuity can be separated from the part paid for insurance protection.

Finance Minister Harris said in announcing the plan:

"Premiums in 1957 paid under new contracts for retirement annuities which conform to the conditions just set forth will be eligible for income tax deduction.

"Such new annuity contracts may be separate or they may be in combination with a new insurance contract.

"In the latter case, the appropriate part of the combined premium for annuity and insurance will be eligible for deduction from income for tax purposes if the premium receipt shows separately the part of the premium paid for the annuity alone."

Mr. Harris said he will take up with life insurance companies the question of whether premiums can be separated and to have certain contracts rearranged so the insurance holder can elect to receive the endowment part of the contract in the form of an approved retirement annuity.

"There are some real difficulties in the way of doing this, but the matter will be carefully considered with life insurance companies."

If satisfactory arrangements can be worked out, authority for the changes will be granted by order-in-council.

At present, employees who contribute towards an authorized employer - employee pension scheme can deduct their payments from their income tax assessments.

Now the employee may carry two plans and claim tax deductions for both. But the maximum he can deduct is 10 per cent of his income up to a maximum of $1,500. Others can also deduct the 10 per cent up to the maximum of $2,500.

Officials said the higher ceiling of $2,500 was provided for self-employed persons because they pay the entire cost of their savings plan. Workers paying into employer-employee schemes were given a lower ceiling because employers pay part of their pension charges.

Sees New Aid To Transportation Here

LUNENBURG, N. S. (CP) — Works Minister Winters said Tuesday he expects further federal action will be taken to provide assistance to the Maritimes in the field of transportation.

Speaking to students at his old school here Mr. Winters said a study of Maritime transportation problems by the government has reached "an advanced stage." He did not indicate what form of assistance is likely to result from these studies.

He said transportation has always been "a severe problem" to the Maritimes.

Claims Scissors Left In Abdomen

QUEBEC (CP)—A physician is being sued for $60,401 damages by a man who claims a pair of scissors was left in his abdomen following an operation in 1950.

The action was inscribed in Quebec Superior Court where counsel representing the physician denied the allegation. A hearing date is to be set later.

In his suit the patient said he underwent an emergency operation in 1950 for acute peritonitis. A second operation was performed shortly afterwards. The patient reported to his physician he was still feeling pain and was treated for rheumatism.

Six years later, the patient said he visited a chiropractor who suggested an X-ray might disclose the cause of continuing pains.

The patient went to Montreal and a radiologist who examined him reported a six-inch pair of scissors was lodged in his abdomen. The patient said he then went to a Montreal hospital where they were removed.

Attention Hog Producers

in

Belle River, Eldon, Iona, and surrounding districts

Canada Packers, Limited, Charlottetown announce the appointment of:

Mr. BRUCE MacKAY,
Belle River,
Phone—Eldon 4-121

as their hog agent for the above mentioned districts.

Mr. MacKay will be collecting hogs every Tuesday.

For highest returns, and less shrinkage, list your hogs with Mr. MacKay not later than Monday night.

Remember—long freight hauls to market costs you money in unnecessary shrinkage.

Have your hogs slaughtered the day they leave your farm by shipping through Bruce MacKay —Phone Eldon 4-121.

CANADA PACKERS LIMITED
CHARLOTTETOWN

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plus
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