

Eastern Trust Co. Will Choose Three Islanders As Millionaires

By GEORGE CONDON
Guardian-Patriot Staff Writer

If you have ever wished that you might be a millionaire, you might very well have the opportunity from May 6 to 31 to be just that.

Eastern Trust Company, 154 Richmond Street, C. H. a. a. town, in celebration of the 70th anniversary of the founding of the company, and 50th year in Prince Edward Island, is sponsoring a special promotional program designed to draw the attention of the public to the services which the firm offers.

Not the least striking of these programs is the plan to select three Islanders to be millionaires for a day. Each of those selected will receive from the company an interest on \$1,000,000 at the rate of four per cent which Eastern Trust pays on its savings and deposit accounts.

\$50 or more he will receive his choice of a ladies' collapsible umbrella, a travel clock, or a wallet.

For accounts opened with original balances of \$500 or more a choice of an electric clock, a variety of wrist watches, or a picnic kit will be offered.

This Charlottetown campaign follows other similar ones staged at other branches of the company throughout the country.

ESTABLISHED 1913
The first Eastern Trust office opened in Charlottetown in 1913, only 20 years after the firm's inception. The manager was the Hon. W. S. Stewart, and the members of the advisory committee were the Hon. John MacLean, James Eden, George E. Auld, and C. E. B. Longworth.

town, 1932; and Robert Colton, Charlottetown, 1939.

In 1952 Col. G. E. Full and N. H. DeBlas joined the committee and in 1956 the names of L. B. Poole, Montague, and H. B. Schurman of Summerside were added. Dr. J. A. MacMillan joined in 1958.

HAS STAFF OF 11
The local branch now has a staff of 11 headed by A. A. MacLeod as manager. He is assisted, among others, by Thomas Davies, trust officer; Lorne MacFarlane, accountant; Mrs. Helen Porter, cashier; Gerald Proctor, and Robert Mayhew, mortgage and real estate.

A news release from Eastern Trust states, "In the past 10 years alone total assets under administration have almost tripled in total value to something close to \$350 million. The branches in the Atlantic area and particularly the P. E. I. branch have contributed greatly to this success."

The release also presents an explanation of why trust companies are able to pay higher interest rates than do the chartered banks.

"Banks are obliged to keep their funds in a liquid position, therefore when they invest savings they do so in loans and securities of a short to medium term nature. Trust companies are permitted to invest a portion of savings in securities having a long term maturity.



ALBERTON RHS ROYALTY

The student king and queen of Alberton Regional High School, selected by popular vote, were crowned last Friday evening at an Easter

prom and coronation ball in the school's assembly room. The ceremony was performed by the school secretary, Mrs. Jean Wilkie and Raja Gopal,

member of the faculty. The attendants are Peter Larner, prince and Judy Matthews, princess.

PUBLIC FORUM

(Continued from page 4)

ing Christ to lead us through the terrific maze of the ever-increasing confusion of our day. Friends! In spite of all that looks so dark and foreboding let us look up, for our redemption draweth nigh God is still upon the throne of the universe and He who marks the sparrow's fall will keep you in His loving care. But we must do our part. For God will not do for us, that which we can do for ourselves. When we do that, then He will do for us, the things we cannot do. For all things are possible with Him. Let us not forget the open channel of communication with our Heavenly Father. The channel of "Prayer." May we all have the joy of His presence as we journey on.

I am, Sir, etc.,
W. D. JOHNSTON
Montague, P.E.I.

better developed community? Regarding amnesia (loss of memory) I have been wondering why it is important for some people, that their fellow men remember what they prefer to forget? I would eventually answer that question myself but I think there could be many different both "bad" and "good" reasons for or against digging in the past.

Are there still people who trust that Christ's words: "Only believe and it shall come to pass" can have mental healing power — or are they all gone?

I think the psychologist, whom I asked if he considered ME to be mentally healthy had the only answer when he said: "Nobody is mentally healthy!"

We are all under the power of our minds, and as each one of us is closest to his (or her) own experiences. He (or she) will judge according to what he knows.

To tell "the truth, the whole truth and nothing but the truth," can not be done if we speak about others and has accordingly value only for ourselves.

Nobody will consider his own reactions or words mentally sick, without knowing something about what result they give in other people's minds. Consequently to say: "Nobody is mentally healthy," and to thereby include self, is a sign of higher insight. But higher insight as well as lower insight can be missed. Or can it not?

I am, Sir, etc.,
BIRGIT ORNFELDT
Murray Bay, P.E.I.

Rail Brotherhood Doesn't Want SU

OTTAWA (CP) — William J. Smith, national president of the Canadian Brotherhood of Railway, Transport and General Workers, said here he will oppose any move to allow the Seafarers' International Union of Canada (Ind.) into the International Transport Workers' Federation.

Mr. Smith flies Saturday to Oslo, Norway, for a three-day meeting of the governing body of the international federation of major transport unions.

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Eastern Trust Observes Anniversary

Complete trust services for individuals, businesses and industry are provided by the staff of Eastern Trust Company, five of whom are shown below. The firm is observing its 50th year in the province of Prince Edward Island.



A. Allsair MacLeod, Manager; Mrs. Helen Porter, Cashier; Mrs. Joan Dennis, Savings Teller; A. T. Davies, Trust Officer; Gerald E. Proctor, Real Estate and Mortgage Officer



A. T. Davies, Trust Officer

"50 Years In Prince Edward Island"

EASTERN TRUST CELEBRATES 70 YEARS IN PRINCE EDWARD ISLAND 1913-1963

This year marks half a century since Eastern Trust opened a branch office in Charlottetown. 1963 also marks the 70th anniversary of the foundation of the Company in Halifax in 1893. Today, The Eastern Trust Company is one of the senior trust companies in Canada, with branches that extend across the country from Vancouver, British Columbia to St. John's, Newfoundland, with assets under administration of well over \$350,000,000.

COMPLETE TRUST SERVICES FOR INDIVIDUALS, BUSINESS and INDUSTRY

- Executor—Administrator—Trustee
- Agent or Attorney
- Management of Real Estate
- Real Estate Brokerage
- Transfer Agent and Registrar
- Corporate Trustee
- Pension Trustee
- Retirement Savings Plans
- Mortgages and Call Loans
- Guaranteed Investments
- Savings Accounts

PRINCE EDWARD ISLAND ADVISORY COMMITTEE

G. ELLIOTT FULL, Chairman
R. L. COTTON, N. H. DeBlas
J. A. MacMillan, M.D., H. B. SCHURMAN

OPEN A 4% SAVINGS ACCOUNT AND CHOOSE A VALUABLE FREE GIFT!

In Celebrating its first 50 years in Prince Edward Island, Eastern Trust is offering VALUABLE FREE GIFTS to all depositors opening a savings account with \$50 or more. In addition, there will be three exciting door prizes open to all new depositors. Full details in Monday's newspaper.

PLAN TO VISIT EASTERN TRUST NEXT WEEK!

The EASTERN TRUST Company
Established 1893

Manager: A. A. MacLeod, 154 Richmond Street, Charlottetown

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