

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market generally lower, trading active.
Montreal: Market mostly lower, trading moderate.
New York: Market lower, trading heavy.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07 3/4. Pound sterling up 1-16 at \$3.01 1/4.

LIVESTOCK

MONTREAL (CP)—Cattle prices were generally steady, but cow prices were 50 cents higher, prices were steady for all other classes Tuesday on the Montreal livestock markets. Demand good and trading active.

NEW YORK

NEW YORK (AP)—The stock market Tuesday took its first clear-cut loss in eight sessions as profit taking overtook many of the recent big gainers. Trading was heavy.

Volume was 10,480,000 shares compared with 9,320,000 Monday. The ticker tape was three minutes late at the close of the New York Stock Exchange.

The Dow Jones Industrial average fell 5.18 to 937.24.

More stocks declined than advanced and all the popular market averages took losses. Up to Monday's scrambled session, the market had a string of six straight daily rises behind it. More stocks rose than fell Monday but averages were in disagreement as to whether the market was up or down.

On the American Stock Exchange, volume soared to 6,200,000 shares from 5,720,000 Monday and was the largest since Oct. 29, 1929, when 7,096,300 shares were traded there in the exchange's biggest day.

On the New York Stock Exchange, 646 to 549 among the 1,417 issues traded.

AP AVERAGE FALLS

The Associated Press average of 60 stocks fell 1.0 to 348.0 with industrials off 2.5, rails up .1 and utilities off .3 to a new low for the year.

Standard and Poor's 500 stock index dipped .34 to 91.45.

Among Canadians traded, Hudson Bay Mining gained 1/4. Walker Gooderham was down 1/4. Aluminium Ltd., Canadian Pacific and International Nickel 1/4, each, and Distillers Seagrams and Granby Mining dropped 3/4.

On the American Exchange, Canadian Javelin and Preston gained 1/4 and Scurry/Rainbow Oil was up 1/4. Brazilian Tracron lost 1/4 and Canadian Marconi, Fargo Oil and Jupiter Corp. dropped 1/4.

What stocks did:

Table with columns: Advances, Declines, Unchanged, Total Issues, NEW YORK CLOSING STOCKS, By The Associated Press, Bath Steel, Cons Edison, Gen Elec, Goodyear, Gt Nor Ry, Int T T, Kennecott.

MONTREAL

MONTREAL (CP)—Stocks were up in early dealings, but turned to lower levels at the close Tuesday on the Montreal and Canadian stock exchanges.

Among the senior groups only banks remained buoyant, as most other sections moved fractionally lower in moderate trading.

Declines out numbered advances 102 to 70 as the composite index fell 0.21 to 160.26.

Industrial volume was 134,100 shares and mines and oils 1,032,100. This compared with 111,000 and 809,000 Monday.

Utilities slipped 0.51 at 147.80. CPR and Calgary Power each dropped 1/4 to 59 3/4 and 27 respectively. Interprovincial Pipe Line eased 1/4 to 82 1/4 and Prince 1/4 to 5 1/4.

Industrials were up all day but at the final bell the index eased 0.22 at 162.23. Dominion Glass and Dominion Textile each fell 1/4 to 15 1/4 and 37 respectively.

Papers were off 0.39 at 121.73. Abitibi dipped 1/4 to 11 1/4 and MacMillan-Bloedel and Powell River 1/4 to 27 1/4.

BANKS ADVANCE

Banks rose 0.44 at 124.72. Royal jumped one point to 76 1/4 and Montreal 1/4 to 62 1/4.

The trade and finance section moved higher. Dominion Stores advanced 1 1/2 points to 25 1/4 and Simpsons 1/4 to 27 1/4.

Senior metals were off. In the base section Noranda eased 1/4 to 52. Among primary issues Aluminium fell 1/4 to 43 1/4 and Algoma 1/4 to 64 1/4.

Speculative mines and oils moved to lower levels. Phoenix Canadian dropped 30 cents to \$3.80 and Chemalloy 11 cents to \$1.13. Kodiak fell 10 cents to \$2.85. Peace River went against the trend climbing 20 cents to \$8.80.

MONTREAL CLOSING STOCKS By The Canadian Press Montreal Stock Exchange—April 13 Complete tabulation of Tuesday transactions.

Table with columns: Action, Quotation, Change, Net Change, Stock, Sales, High, Low, Close, Change.

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Tuesday following the trend at New York. Peel-Elder led the decline, falling 1 1/4 to 23 1/4. Aluminium was off 1/4, CPR, Brazilian Tracron 1/4 and Slater Steel 3/4 to 39.

Gold prices were sharply lower as the gold index slid 4.34 to 165.11. Giant Yellowknife and Campbell Red Lake retreated 3/4 each. Kerr-Addison dipped 1/4. Denison paced the base metals group, gaining 2 1/4 to 46.

Oil prices advanced. Among western oils, Pacific Petroleum moved up 1/4 to 13. Banff was down 1/4 to 17 1/4 and Dome Petroleum 1/4 to 15 1/4. Speculative mines were off as a result of heavy profit taking. Bankeno dropped 11 to 95 cents and Cam Mines 9 to 38 cents.

On index, industrials fell 7/4 to 170.30 and the TSE 62 to 161.16. Base metals moved up 58 to 92.71 and western oils 38 to 109.34. Volume was 4,685,000 shares compared with 5,999,000 Monday.

Declines out numbered advances 252 to 194 with 261 unchanged. TORONTO CLOSING STOCKS Distributed by CP Toronto Stock Exchange—April 13

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