

Harris Sees Possibility Inflation May Be Serious

OTTAWA (CP) — Finance Minister Harris expressed concern Saturday that the Canadian economy might run away unless current inflationary trends are blocked.

One anti-inflationary measure he suggested in the Commons was public investment in the 11th issue of Canada Savings Bonds going on Sale Oct. 15.

He said the tremendous rate of economic development calls for the encouragement of a maximum rate of saving in Canada.

Launching a Commons debate on finance department estimates, Mr. Harris said the high level of economic activity in 1956, including an \$8,000,000,000 program of capital investment, exerted tremendous pressures on the available supply of materials, manpower and financial resources.

The main risk faced by Canada was that the optimistic attitude in the face of the economic boom would lead to more spending on

goods and services than the economy could produce. This would give rise to distortions in prices and production which would jeopardize economic expansion.

CALL FOR RESTRAINT

Mr. Harris said 1956, being the most prosperous year in Canada's history for most industries and people, made it desirable "that the spending policies of everyone should emphasize restraint and prudence."

It was doubtful that Canada had the plants, raw materials and manpower available to fully achieve the heavy increase in the planned capital investment program as well as an expected increase in exports and home consumption of goods and services.

"In my view, there is some danger that, in the months immediately ahead of us, the total rate of spending will tend to run ahead of the ability of the economy to produce more goods and services quickly enough."

"This means that some additional investment which is being planned today simply will not be fully realized because of the physical limitations already mentioned."

BRAKES ON BOOM

Dealing with the Bank of Canada's announcement Thursday night of an increase in its discount rate to a record 3 1/2 per cent from three per cent, Mr. Harris said:

"What the Bank of Canada has been doing has been to moderate the rate of increase in the expansion of credit, so as to keep it in a reasonable relationship with the growth of the economy."

It was the fifth increase in the interest rate in 12 months, bringing it from 1 1/2 to 3 1/2 per cent.

The Bank of Canada increase prevented "the present condition of expanding production from spilling over into one of speculation, inflation and instability."

CITY AND CENTRAL

YOUR DOLLAR Buys more at the Hughes Drug Store.

FOR CONVENIENCE, friendliness and economy, shop at Gigg's Pharmacy.

LADIES BATHING Suits, Reg. 11.95, 25 per cent off to clear. S.A. McDonald's.

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100 PER CENT Nylon Gloves, Reg. 1.95 Complete stock to clear at 1.00. S.A. McDonald's.

KEEP LANES, driveways, roads dust free with latest Calcium chloride preparation from The Rogers Hardware Company Ltd.

AT ELLIS BROTHERS—Canning Cans No. 2 1/4 - 1.39 per case; No. 1 1/2 - 1.09 per case; No. 2 - 1.19 per case (24 in case). In Thursday's ad No. 2 1/4 were inadvertently advertised for \$1.00.

STOREY ELECTRIC will have a booth at the exhibition and qualified Personell will be available to talk over with you, House-wiring and light fixtures also any commercial or domestic refrigeration problem.

BIRTHS

KENNEDY—At the St. Sauveur Hospital, Val d'Or, Quebec, July 22, 1956, to Mr. and Mrs. Jack Kennedy, (nee Betty Macdonald) R.N., a daughter, Cynthia Louise, 7 lbs. 1 oz.

FOY—At the P.E.I. Hospital on Friday, August 10, to Mr. and Mrs. Percy Foy of Tryon (nee Eva Cairns) a daughter, Geraldine Violet, Weight 7 lbs. 9 oz.

STRAIN—At the Charlottetown Hospital on Saturday, August 11, 1956, to Mr. and Mrs. J. Frank Strain, Charlottetown (nee Teresa MacCormack) a son, weight 8 lbs. 2 oz.

BEADLES—At the Naval Hospital, San Diego, California, to Marine Sgt. and Mrs. R.L. Beadles, a daughter, Carol Jane, to a sister for Debra Lee. Mrs. Beadles is the former Lisa Murley, daughter of Mr. and Mrs. J.M. Murley, Jr., Huntington Park, Calif.

DEATHS

MILLMAN—At the Charlottetown Hospital on Saturday, August 11th, James Andrew Millman, in his 67th year. The funeral this (Monday) morning from the Bowness Funeral Home to St. Paul's Church for Requiem mass at 9.00 a.m. Interment in the Church cemetery.

RICE—At the Woodstock N.B. Memorial Hospital on August 9, 1956, Victor S. Rice of Bristol, N.B. in his 64th year. Services will be held on Tuesday at 2.00 p.m. at the MacLean Funeral Home.

DESROCHES—At Long River Aug. 12, 1956, Benjamin DesRoches in his 86th year. Remains resting at Davison Funeral Home, Kensington, where funeral service will be held on Tuesday at 2.00 p.m. Interment People's Cemetery, Kensington.

ISLAND colored views. Craswell Studio.

WE TREAT the sick well. Gigg's Pharmacy, open 8 a.m. to 8 p.m.

MEN'S SHIRTS, Good standard makes of Reg. 4.95 value. Clearing at 2.49. S.A. McDonald's.

INJURED ON STREET—Mrs. A.J. Dowling, wife of Sgt. Dowling of the City Police, was injured last night when she stepped off the curb on Rochford Street into the side of a moving car. She was taken to her home of Green Street where a doctor gave her a sedative. This morning X-rays will be taken to determine if there are any serious injuries.

MEN'S SOCKS, Reg. value 1.50 in many designs to clear at 99 cents. S.A. McDonald's.

He's The Busiest Man In P.E. Island This Week

The most "wanted" man in Prince Edward Island today is H. J. "Jack" Kennedy, manager and vice-president of the Charlottetown Driving Park and Provincial Exhibition Association. Right now Jack is "wanted" by everybody but the police. Who wants him? Linger around the secretary's office at the exhibition grounds for an hour or two, and that question will answer itself. Nominally the secretary's office is Mr. Kennedy's headquarters during Old Home Week, but the way it works out, it is just a way station, a sort of port of call, where he can keep in touch with the numerous activities which make up the many-sided show.

If you are looking for Mr. Kennedy chances are you won't find him at his office at the first try, but you will meet some of the many people who have him on their wanted list, and you will hear the telephone ring repeatedly wanting a word with Jack. Who wants him? He is wanted at the stables, wanted at the Jones Livestock Arena, wanted at the cattle barns, wanted at the Women's Institutes Pavilion, wanted by the manager of Lynch's Shows, wanted at the main gate, wanted at the Parl-Mutuels, wanted by dozens of exhibitors, wanted by people who want passes, wanted by folks who have complaints to make, wanted by old friends from other provinces, and when the races are in progress he is of course, wanted at the Judges' Stand.

And not to work the word double overtime Jack Kennedy in spite of all the demands made upon him is not found wanting. A not unknown writer of a few years ago, name of Kipling, once said of a famous British General "He is little but he's wise. He's a terror for his size" and the quotation is not so far off the beam in reference to the competent Mr. Kennedy. He is not very big physically, he's shrewd and he's a terror for work. Annually he shoulders a man's sized share of the task of putting the Big Show together.

MONTHS OF PLANNING

This of course is not done in a day or a week. It takes labourers hours of concentration planning and negotiating over a period of months to put the Big Spectacle together. What holds it together? It's cohesion derives from a special

SATISFACTORY—The condition of five City Firemen admitted to the Charlottetown Hospital following a fire on Dorchester street Friday was reported as satisfactory last night. The five are George Scanlebury, William Connolly, Fred Chandler, Louis Ranahan and Mark Spencer.

POLICE COURT—Before Magistrate K.M. Martin Saturday morning in City Police Court was a person charged with driving while intoxicated who received a fine of \$100 and costs. Also on the docket were three other accused, one charged with vagrancy who was sentenced to 30 days imprisonment, and another charged with being drunk and incapable, who was fined \$20 and costs. A third charged with drunk and disorderly, received a similar fine.

PERSONALS

Mr. Albert E. Murley, who has been a patient in Camp Hill Hospital, Halifax for the past ten days, continues to be critically ill.



MR. H.J. KENNEDY

Kennedy cement whose ingredients are sheer hard work and common sense mixed with the right proportions of diplomacy, understanding and good will. Jack Kennedy's capacity for work seems unlimited. Nobody ever meets him at a time when he is doing nothing. He is very proud of the Exhibition and its many attractions. He believes this year's Horse Racing Programme to be a notch above that of any other year, that interested as he is in racing, his heart and soul is behind the agricultural exhibits. It was he in partnership with the late Senator J. Walter Jones, who fought successfully to have the Jones Livestock Arena built. It was at a time too when many people were clamoring for a new grandstand, backing their demands with the argument, that horse racing was the biggest box office attraction. It is significant therefore, that in the face of the clamour Mr. Kennedy and Senator Jones never lost sight of the fact that the exhibition was in its inception a farmer's show. Both men were top flight cattle breeders and exhibitors for many years. It is due in full measure to their combined efforts that the cattle show is no longer held outdoors at the whim of the weather but is a stellar attraction in a very modern building.

A BORN DIPLOMAT

Not the least of Mr. Kennedy's accomplishments is his reserve of patience and reasonableness. With these at his command he handles complaints from exhibitors and patrons with deftness and dispatch. Dealing with men he has a straight forward meet-you half way, attitude lighter side of the word, nevertheless he can soothe a ruffled feminine feelings in a most engaging manner. The Kennedy formula for the women puts a little more warmth in the smile, a bit of friendly banter and an attentive ear. At any rate it seems to work. By the way, top end of this story needs correction. It has just come to mind that Jack is wanted by everybody—and the police. The



SHRINERS PARADE IN CHARLOTTETOWN

Eisenhower Wins Backing For Compromise Suez Settlement

WASHINGTON (AP) — In an extraordinary Sunday meeting at the White House Sunday, President Eisenhower apparently won substantial bipartisan backing among U.S. congressional leaders for his policy of settling the Suez Canal crisis by peaceful compromise.

A statement issued immediately after the 8-minute session ended said the 22 Senate and House Representatives leaders, and the 15 administration officials present had "recognized the importance of dependable operation of the canal as a major artery of world traffic."

That covered a cardinal point of Eisenhower policy. In addition while several conferees said no commitments were asked or given, Senate Democratic leader Lyndon Johnson of Texas declared "politics stop at the water's edge when the security of law at the summer conference is at stake."

RIGHT DIRECTION

Chairman Walter George (Dem. Ga.) of the Senate foreign relations committee reported he was "satisfied we are moving in the right direction."

The conference, which pulled nine Democrats away from Chicago the day before the Democratic convention opens, was called by Eisenhower and Secretary of State Dulles for two major purposes: to inform congressional leaders of the extreme seriousness of the situation, which could still result in a Middle East war, and to strengthen Dulles' bargaining position in the conference on the Suez crisis opening in London Thursday.

The White House was said to be pleased with the outcome of the meeting in both respects. But particularly with the demonstration of political co-operation on a dangerous foreign issue midway in a presidential election year. Officials said Dulles' position for the London meeting had been decidedly strengthened.

ASKS POLITICAL ASYLUM

NUERNBERG, Germany (AP) Police disclosed Friday that a 40-year-old Russian woman, being voluntarily repatriated from Belgium to the Soviet Union, jumped off a train during the one-minute stop here and asked for political asylum.

Says Funds Offer To Enlarge Suez Canal Has Been Rejected

CAIRO (AP) — President Nasser told the Egyptian people Sunday night the world bank had offered Egypt a billion dollar loan to enlarge the Suez Canal but he rejected it.

Nasser made the statement in a speech. He said he was offered the money "even to build a new canal."

He said he rejected the offer with the statement "we have enough troubles with the canal we have."

Nasser said World Bank President Eugene Black made the offer at a time Egypt was facing "international manoeuvres aimed at extending international control over the canal."

(In Washington, a spokesman for the World Bank said there was no comment on Nasser's statement.)

The Nasser statement was made in a tape-recorded broadcast to the Egyptian and Arab peoples.

Sailor Makes Bid To Swim Lake Ontario

NIAGARA-ON-THE-LAKE, Ont. (CP)—Sailor Billy Connor (falling arms carried him along at furious pace Sunday night in his bid to swim Lake Ontario.

At 11 p.m. EDT, some 10 hours after he left here, radio station CKRY in Toronto said its reporter on the scene estimated he had covered 18 1/2 miles on the 32-mile grind.

He was churning strongly at a rapid 70 strokes to the minute and showed no signs of slackening.

If he could maintain that rate, it would bring him to the Toronto waterfront in about 18 hours nearly three hours better than the mark set by Toronto's Marilyn Bell when she became the lake's first conqueror in 1954.

Connor, a 20-year-old Royal Canadian Navy seaman from Magog, Que., won his nickname of "Windmill" by his rapid stroke—as high as 80 to the minute—crossing storm-tossed Lake Memphragog near Quebec's Eastern Townships last year.

Oriental Band of Philae Temple AONMS heading Shriners parade in Charlottetown on Saturday. (Insert) Members of the Ceremonial Divan also appearing in parade. Guardian Photo.

Well Known Engineer Dies

The death of Victor Sydney Rice of Bristol, N.B. occurred in Woodstock Memorial Hospital on August 9, 1956.

Mr. Rice was well known in Charlottetown where he was employed as engineer on several major construction jobs including the Railway Wharf and also at Souris Railway wharf and the Tormentine Terminal Docks. He left the Province over a year ago to join the staff of the Foundation Company of Canada and prior to his illness he worked with that company on the construction of the Beechwood Power Dam on the Saint John river.

Mr. Rice was Chief Engineer with the J.P. Porter Sons and Atlas Company for 17 years.

A son of the late Joseph and Mary Rice (formerly Allen) of Yarmouth, Mr. Rice married Miss Edith Ruby Benoit of Charlottetown in Halifax on Nov. 14, 1941. Other than his widow, there are no surviving relatives.

A short service was held at Bristol, N.B. and the remains transferred to the MacLean Funeral Home, Charlottetown from where the funeral will be held Tuesday Aug. 14 at 2.00 p.m.

Cadets Diverted To Summerside

Approximately 25 air cadets from Newfoundland spent Saturday night at R.C.A.F. Station Summerside when bad weather prevented the plane in which they were flying, a C119 flying boxcar, from landing at Torbay airfield on their return home from training

at Greenwood, N.S. and was diverted to Summerside. The cadets were flown home Sunday afternoon.

WEATHER

TORONTO (CP) — Temperatures issued by the Toronto public weather office Sunday night:

City	Min (Night)	Max (Day)
Dawson	48	56
Vancouver	56	78
Victoria	51	81
Edmonton	53	78
Calgary	55	75
Regina	51	74
Winnipeg	56	79
Toronto	63	77
Ottawa	60	77
Montreal	65	78
Quebec	56	73
Fredericton	56	78
Saint John	52	75
Moncton	58	74
Halifax	61	75
Charlottetown	66	78
Sydney	60	79
Yarmouth	56	70
St. John's	52	71

HALIFAX (CP)—The weather office says dry air is spreading across the Maritimes and the forecast is for sunny and warm weather on Monday.

Forecast:

Nova Scotia, Prince Edward Island, New Brunswick: Sunny with little change in temperature; light west winds; low - high at Charlottetown 60 and 78, Moncton 58 and 78, Saint John 55 and 85, Fredericton, Edmundston and Campbellton 55 and 78.

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IN MEMORIAM

In loving memory of our dear Mother Mrs. Rachel (MacLeod) Wilbur who was accidentally killed on August 12, 1955.

We wonder why you had to die
Without a chance to say good-bye
Your final wish, we would like to have heard,
And breathe in your ear our last parting word.
Only those who have lost are able to feel,
The pain in the heart at not saying farewell.

Lovingly remembered by her son John M. and daughters Phyllis, Audrey and Betty.

1953 DODGE
1/2 Ton. Pull into the fall work with this one. Good condition. Color green.
\$795

1951 MERCURY (1/2 Ton)
Color blue. Ready to roll. With lots of miles left in it. A real bargain. Hurry on this one at
\$550

1953 International
1/2 Ton. Truck clean. In good condition and ready to work. Color red.
\$1095

1955 INTERNATIONAL
1 Ton. Cab and chassis. This truck is like new. Is practically new and runs like a new truck.
\$1895

1952 STUDEBAKER
1/2 Ton. This is an exceptional truck. Looks and runs like a new one. Priced to move.
\$895

1953 VOLKSWAGEN
Midget 9-passenger bus. Heater and Defroster. Directional lights. One owner. Low mileage. For large family or school bus.
\$2350

1954 DODGE
Regent Sedan. As sharp as they come. Engine in top condition. Tires are good. See it to appreciate it. Light green in color.
\$1195

1954 HUDSON JET
Four Door. Two-tone green. Custom radio. One owner. Low mileage. A luxury ride plus economy.
\$1450

1952 PLYMOUTH
Sedan. Fully equipped. This car has been completely reconditioned. A real buy at
\$1075

1952 PONTIAC
Pathfinder Deluxe Sedan. It has been driven only 18,000 true miles. When you see this car you can readily appreciate how carefully the one owner has kept it.
\$1295

1950 VANGUARD
Sedan. Color wine. In A-1 condition. Sound as a dollar. An outstanding buy at only
\$495

1953 METEOR
Mainline Sedan. Two-tone. Meteor lovers come to see and drive this little jewel. Full of vim, vigor and vitality. Priced to sell quick at
\$1095

1947 FORD COACH
This little dude is ready to go places and do things. A tried and true friendship builder. Bargain priced. Only
\$295

Old Home Week Special
1938 DESOTO SEDAN
In A-1 Condition
\$295

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