

WEDNESDAY

Western And Central Districts

The Guardian, Charlottetown, Tues. Mar. 17, 1964. 3

Asside Municipal Plastics

PLAS, Mayor Officials

By CARMAN SMITH
Sale Baran, The Guardian
 Town councillors were told last night by Acting Mayor Ed MacNeill that the council's regular meeting that both Hon. Henry Wedge and Hon. Robert MacNeill were in favor of amendments before the legislation which would permit municipalities to own and operate certain properties considered part of the town back to Sherbrooke and the school district of Bedford.

Those amendments received a first reading in regular session last Friday evening. The last Friday evening session of the council as this matter has not been brought before council for approval.

The moment the councillors were notified of the situation a special meeting was called Friday night and telegrams were sent protesting the move were immediately sent to Premier John Shaw and Opposition leader Alex W. Macdonald. Those telegrams were then presented and assented to the legislature at yesterday's sitting by Acting Mayor Wood and Town Manager Joseph Broby.

The Summerside party met with a number of persons in the capital city, including a number of members, to discuss the investment matter and Mr. Wood said "Premier MacNeill was mystified" over the move.

Mr. David Stewart, he said, told them that when the bill first came before the legislature, Mr. MacNeill had been asked if he had been asked by the Town council and he had replied "yes".

JUST LAUGHED
 Both Mr. MacNeill and Hon. Henry Wedge were approached yesterday in Charlottetown on the bill, Mr. MacNeill said "I did not just laugh and said the bill was going to go back to the House and the 'pretext' should go back to them I am going to vote for it".

The Acting Mayor said that when he answered to the bill was "I am in agreement with the government".

The question includes the Fisherman's Island which will be in the Lower Bedouque area, and a Crest Dairy plant which is located north of the Dow Road which will become part of the Sherbrooke School District.

Mr. George Kew, Jr. said he had been told a meeting was held between Dr. MacNeill and

instead of the current year's \$50,000,000 deficit.

This would cut Mr. Gordon's deficit on general and pension revenues to \$41,000,000. In this year's total \$24,000,000 deficit.

Total budgetary and pension revenues would rise to \$7,600,000 from \$6,952,000,000, and combined expenditures would rise to \$8,040,000,000 from \$7,010,000,000.

FEW TAX CHANGES
 Mr. Gordon's budget contained far fewer tax changes than the normal budget. He said the government decided to postpone major changes until it sees the report of the royal commission on taxation late this year.

But he added that "important" changes in tax legislation can be expected next year, and the year after that.

His wise-out of the scheduled increase in withholding tax on foreign-controlled corporations but meeting the 25-per-cent Canadian requirement had been widely anticipated.

For one thing, the rise to 30 per cent would have allowed the U.S. government to boost its own income tax to 20 per cent from 15 on profits from the U.S.

"The budget's emphasis on helping depressed areas, instead of providing a general tax incentive, was in line with the government's view that economic problems are mainly regional ones."

Of the 38 designated slow-growth areas, 26 are in the Atlantic provinces and Quebec — and Mr. Gordon emphasized the problem of "abnormal unemployment" in the Atlantic area and eastern Quebec.

Last year's budget provided a three-year income tax holiday for new manufacturing, processing industries starting operations in slow-growth areas before Dec. 5, 1965.

It also provided speeded-up depreciation write-offs for new manufacturing equipment and buildings purchased by such industries up to June 14, 1965.

EXTENDS CUTOFF
 In both cases, the cut-off date for these tax incentives is extended to March 31, 1967.

Mr. Gordon's budget also announced some scattered tariff changes, effective immediately, including adjustments — mainly upward — in machinery and equipment for oil and gas fields in response to other countries, tariffs are removed on imports of bread and two specialized manufacturing materials — hammers, used in paints and glass, and motorist tax, used in hardening wax.

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APEC Said Important To Food Processors

The president of the Atlantic Provinces Economic Council, Jack S. Wright, Summerside, is speaking at the banquet for the members of the Maritime Branch of the Canadian Food Processors Association at the Charlottetown Hotel last night, saying that APEC's aims, organizations and activities have an important bearing on the business of food processing.

Mr. Wright said that the birchbark businessmen who conceived the idea of APEC have made a concerted effort toward the basic aim of stimulation of our industrial and commercial development. "I think people have realized that no solution to the problems of the Maritime Provinces can be realized out of thin air."

Mr. Wright said the spark which set off a chain of events in the forming of APEC was the report submitted by the late C. H. Bibeault, Moncton, as chairman of the special development committee of the Maritime Board in 1946 which said in part that Atlantic provinces must do less than their fair share in providing for federal government "to help themselves."

The major task that APEC is now engaged in is the formation of a development policy effective in the Atlantic provinces region, Mr. Wright said. This is now being accomplished through years of research, planning, persuasion and propaganda, so we have come to the point where we can see the picture taking shape in a true perspective and form.

MORE JOBS
 Mr. Wright is referring to a statement made previously that "APEC will expand industrial and manufacturing activities to the point where there will be sufficient well-paid job opportunities available to all people in the Atlantic Provinces" and that they would be able to share in the economic gains that have been set and achieved can be shifted from province to province according to programs."

He said that the standing committees of APEC are made up of highly talented people in their particular fields and they are people who are accustomed

to getting things done. They are actively engaged in promoting business and manufacturing industries in their area.

FOOD COUNCIL
 Arrangements have been made with the Maritime Food Council, he said, so it could act as APEC's food products committee, working in close conjunction with APEC's special food products office.

The program of the Maritime Food Council this year will revolve merchandising, training courses, publicity work and the study of strawberries and blueberries, investigation of export markets in the West Indies, and maintenance of direct contact with representatives of the federal government of trade and commerce.

"There is also a strong provincial campaign underway in the form of 'Buy Atlantic'." They are endeavoring to show people who spend dollars in Atlantic provinces that it keeps the money in the Atlantic province.

Mr. Wright, in closing, said that APEC fully understood the extent of the task which it had undertaken and they welcome the co-operation of all those interested in the use of business.

He said that the members of the convention were gathered to try to do something collectively that they could not do individually, and that is the

INCOME, SALES
 (Continued from page 11)
 by 3.8 per cent to \$7,155,000,000 from \$6,920,000,000.

The indicated deficit of \$55,000,000—the eighth annual deficit in the government's—of the \$85,000,000 of budgetary red ink estimated for 1963-64.

These figures include operations of the old age security fund which finances the \$75 monthly pensions to all aged 70 and over.

Receipts of the fund from the specially earmarked income and sales taxes are forecast to rise to \$200,000,000 next fiscal year from \$245,000,000 with pension outlay rising to \$885,000,000 from \$895,000,000.

Thus the pension fund would have a \$15,000,000 surplus in-

"DUBARRY" MAKE-UP
 at the Fashion Show by STEAD'S

... complete Dubarry line always available.

The Charlottetown Hotel

be City conference opening March 31—he said in part: "Both sides must recognize that Canadians cannot afford to do everything at once. In a federal system such as ours there must be an effort made to work out priorities by co-operation."

Reviewing the economic gains of last year, the finance minister said: "As we enter 1964, the economic momentum is even stronger than it was throughout 1963."

SEES GNP GAIN
 He forecast a 5½-per-cent increase in gross national product—the total value of all goods and services turned out by economy—the economy, said Canada's No. 1 economic indicator.

He said that prediction is based on the assumption that the Prairies will have a normal harvest—and that the rest of last year's all-time bumper crop of 723,000,000 bushels of wheat.

Excluding the farm area, Mr. Gordon forecast a GNP increase of about 4.13 per cent. Last year's over-all rise in production was six per cent.

On the manufacturing side, he estimated at four per cent last year, and 4½ per cent this year.

In general, Mr. Gordon said of '64: "The prospects for the current year are good; indeed, in most parts of Canada they are very good indeed."

"Employment, production and incomes should all be substantially higher than last year for the country as a whole."

But he said there is no room for complacency.

The current account deficit on the balance of payments had been pared last year—but it still was \$251,000,000. The improved employment level of around two per cent of the labor force "represents only progress by comparison with previous performance."

MUST DO BETTER
 "We must do better about the man's age bracket ahead."

Regional differences in employment must be recognized "if we are to do better," Mr. Gordon said.

The unemployment range now was from around two per cent on the Prairies to about 12 per cent in Quebec and as high as eight per cent in the Atlantic provinces.

The wide diversity of these figures and the prospect for that, he said, general attacks on unemployment will be less useful than what they have been in the past.

"Accordingly our plans and policies are increasingly designed to meet the special needs of areas of the country or groups of the population confronted with special difficulties and problems."

Though not in that context, Mr. Gordon spelled out these four major objectives of Liberal government economic policy:

1. "High-level employment—the highest we can expect to reach and maintain; employment in good jobs which we can produce effectively."
2. A high level of economic growth—the highest we can expect to sustain over a long period. This would "require foresight and skill in economic management, both private and public."
3. Gain all the advantages that go with expanded international trade. Better balance was needed in transactions abroad. Rise deficits made Canada vulnerable to shifts in the flow of capital.
4. General stability of price levels and the value of the currency—"the only way to ensure steady progress and to the protection of the savings of the people."

MONEY FOR ROADS
 You need more than \$13,000,000 in 1964 on the construction and modernization of roads.

In the opening section of his budget speech, Mr. Gordon told the Commons that the economy looking prosperous, this is the time to "consolidate our gains and plan for steady growth."

He listed these three key policy objectives:

- An area-by-area, group by-group attack on unemployment—instead of continuing to use the broad, general economic measures which have now been "less useful" than in the past.
- Measures "of a longer-term nature" to improve Canada's international trading position, strengthen that at year by the big grain sales to the Communist bloc.
- An all-out effort to hold down production costs and improve productivity, in order to hold on to the competitive advantages that Canadian industry have gained in world and home markets.

Mr. Gordon also sounded one note of restraint.

In dealing with federal-provincial relations — and obviously with one eye on the Que-

SALE

SALE STARTS MAR. 17th 9 a.m. SHARP

DOWS Men's and Boys' Wear 2nd

Dows Storewide Anniversary Sale with thousands of money-saving buys for your thousands of customers. Because "fashion is our business" we've planned for months to bring you our Anniversary Sale at just wonderful savings. There are "specials" you'll find only at Dows. There are famous brands you'll recognize at once. There are big stocks of our best-selling items reduced just for this Sale. Every member of the family saves at Dows Anniversary Sale.

Hundreds of Wanted Items on Sale Not Listed in this Ad.

Men's Reg. \$75 Suits

Slacks Sale

One of Canada's Greatest National Advertiser Brands

After the Sale they will be 75.00

Regulars - Shorts - Longs

These Suits are on Sale Once a Year only... Shop and compare! Even at their regular \$75 price we consider these suits a clothing investment you can't afford to pass up! Men who appreciate quality fabrics, newest styling and fine points of tailoring will immediately see how very special these values are at \$50.00. All Wools Worsted — that great Canadian favorite. A very handsome styling that belongs in every man's wardrobe. Dows famous Men's Shop is proud to present these superb suit values. We promised not to mention the name of this great Canadian brand, known from coast to coast and border to border. Remember, the suits go back to the regular \$75 price; after this sale...

Regular 75.00

100 PAIRS PANTS \$1

Here are top quality tailored Perma Crease Slacks... Regular and in the popular Continental styles. Buy one paid at the regular price of \$17.95 and get an extra pair for only Cuffing Extra

75 SUITS ONLY 44.95

Free NOW ONLY Cuffing

75 SUITS ONLY 44.95

We have also Sale Priced 75 other fine suits for this event. All wool worsted, two and three button styles, all the latest styles and colors. Reg. price was \$69.95. Now only...

Sport JACKETS

A truly exceptional buy! Men's and young men's sport jackets for Spring '64. Well tailored in all-wool, single-breasted, 3-buttoned style. Half-lined for comfort. Sizes 34 to 44. Mutual checks and tweeds in shades of grey, brown and olive to team up with your favorite slacks.

Boys' Department

Lightweight Spring Reversible JACKETS

Now is the time to dress your lad for Easter in greatly reduced prices. These suits are in plain, rich checks and were reg. \$18.95. Now only...

9.95 14.95 5.99 99¢

Men's Bond Street SHIRTS Reg. 5.00

Manufacturer's clearance! Machine washable, "Sanforized" cotton shirts. Short pointed funnel collar and convertible cuffs. Neck sizes 14½ to 17½. Now only...

Nationally advertised men's sport shirts at a price so low you won't want to stock up for the whole year right now! A tremendous selection, handsomely tailored with regular or button-down collars. These fabrics, checks, plaids, stripes in washable cottons. S.M.L.

Reg. 6.00 Now Only 3.39

Men's and Boys' Wear 24.99

Men's TOPCOATS

Good looking, well tailored Spring topcoats at a much lower than usual price! Made in Canada by a leading manufacturer. Handsome laminated foam backing gives warmth without weight. ¾ length, comfortable half-length sleeves. Colors small nail head or tuxedo design, plaid, solid colors, beige, olive, green. Sizes 34 to 46. Regular and Tails. Reg. price \$35.00

To some lucky shopper during our Anniversary Sale will go a FREE Easter Suit including:

- Hyde Park Outfit \$75.00
- Biltmore Hat . . . 8.50
- Tooke Shirt 5.00
- Tie 1.50

Valued at \$90.00

All you have to do is enter your name in the ballot box when you shop at Dows during their Second Anniversary Sale.

Free Cuffing

75 SUITS ONLY 44.95

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