The Guardian

"Covers Prince Edward Island Like The Dew"

SECOND SECTION — Charlottetown, Tues., Dec. 22, 1959 — PAGE 9

PROCLAMATION

The following resolution was passed at the regular monthly meeting of the City Council held in the Council Chambers, Monday, December 14th, 1959.

"RESOLVED that the Mayor proclaim Boxing Day, December 26th, a Civic public holiday."

Motion carried.

JOHN J. BUTLER,
City Clerk.

ANCIENT MONUMENT
Egypt's Sphinx, 66 feet high and 240 feet long, is 4,500 years old.

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Quebec Will Take Giant Bite Out Of Electricity Resources

By MARVEN MOSS
Canadian Press Staff Writer

MONTREAL (CP) — The province of Quebec will take another giant bite into her electricity resources in 1960.

It's a mouthful that would choke most other provinces. But Quebec — boasting more than a third of Canada's vast hydraulic potential—has plenty of room for digestion.

Generators will whirl into operation at four separate projects, increasing the province's production capacity 11 per cent to 12,610,607 horsepower.

Slightly less than 1,000,000 horsepower was added in 1959.

HUGE POTENTIAL

Engineering surveys have placed Quebec's potential conservatively at 30,000,000 horsepower. About one-fifth of this is available from a single river—the 250-mile Manicouagan, emptying into the St. Lawrence from the river's northern lip 220 miles northeast of Quebec City.

Hydro-Quebec, a provincially-owned enterprise, has already awarded a preliminary contract for a $700,000,000 three-phase development on the Manicouagan. But it is expected to take 12 years before all work is completed.

The four projects scheduled for completion in 1960 have a combined production capacity of 1,794,500 horsepower, more than the individual capacity of Saskatchewan, Alberta or any of the Atlantic provinces.

A 1,000,000-horsepower underground development to feed the Aluminum Company of Canada plants in the Lake St. John region is the principal one.

The project is located at Chute des Passes on the Peribonka River—flowing into the lake—250 miles north of Quebec City. Five 200,000 - horsepower generators have been installed. Company officials anticipate the project will be operating by late March.

Next in size are two extensions to existing Hydro-Quebec installations at Beauharnois next to the St. Lawrence Seaway locks west of Montreal, and the commission's phase II development on the Bersimis River 220 miles northeast of Quebec.

At Beauharnois, where ultimate production capacity will be 2,250,000 horsepower, the commission's 1960 schedule calls for installation of five turbine units capable of generating 368,500 horsepower.

A powerhouse more than a half-mile long has been built here and excavation work reached the huge total of 250,000,000 cubic yards, more than was required for the Panama Canal.

When completed the three-part development will have 37 main generating units and two auxiliary sets. The 1960 program is part of phase III.

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A joyous Christmas to you... and may the precious blessings of the season abide with you and yours... peace and hope, faith and good will.

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8 Longworth Avenue — Charlottetown

Favorite PIES • CAKES
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Christmas Gifts

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7" BENCH SAW 12.55 Christmas Special

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OUTSTANDING PRE-CHRISTMAS VALUE! Home-shop Bench Saw, designed to handle most every cutting requirement, quickly, efficiently. Handles any length lumber; whittles through 2 x 4's; adjustable cutting height—0 to 2⅛". Cuts joints, siding, rafters, frames, etc. Fast setting angle and height adjustment. With 2" pulley, calibrated bevel-cutting gauge, Oilite bearings, double-locking rip fence, safety saw blade guard and ripping splitter. Table size 12 x 13½".

TOP-VALUE—36-piece Electric
DRILL KIT

Take the "chore" out of many home-shop projects. Drill has 30% more working torque than comparable models. Full 2-amp. universal motor. Dynamically balanced for quiet operation and long life.

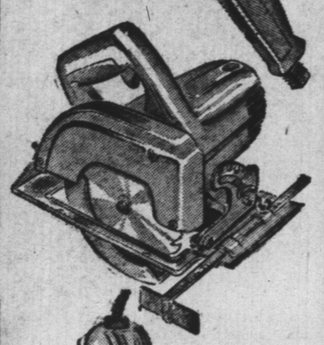
LOOK WHAT'S INCLUDED: Drill with removable side handle. Set of 9 Drill Bits, Paint Mixer, Rubber Backing Pad, Lambswool Buffer, 6-pc. Arbor Set, 18 assorted sanding discs, 6-ft. cord and plug and handy tool box.

18.98 Complete
Drill only—15.98

2-Speed, ¼" and ½" Comb. DRILL 35.95

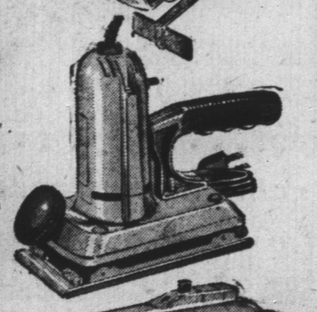
Use in wood, plastic, etc., also in concrete, steel, angle iron. Perfectly balanced, vibration-free performance. Long service life, precision-cut alloy steel gears, lock-type trigger switch. Capacity: ½" in steel, 1" in wood.

TERMS TO SUIT YOUR BUDGET



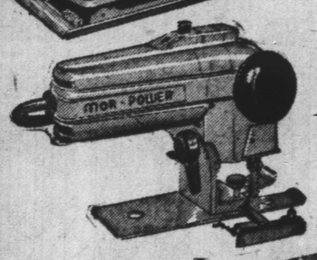
6" Combination Blade Portable SAW 31.98

General-purpose, for home and shop use. Sturdy, lightweight. TRU-GUIDE feature ensures accurate cutting, safeguards against binding or jamming in the wood. Easy-grip handle, trigger switch. 5-amp. rated universal motor, No-load speed 3200 rpm., full load speed 2000 rpm. Depth of cut 1⅞" at 90°; 1½" at 45°. 6-ft. cord and plug included.



Take work out of sanding
Portable Sander 22.98

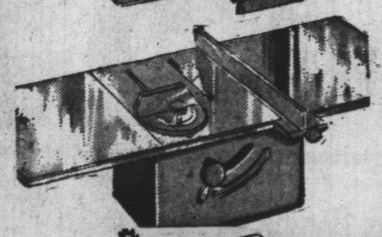
Produces the smoothest finish on wood, fibre, metal, etc. 7¼ x 3⅝" sanding surface. Speed 4000 orbits per min. Universal motor, rated 2.0 amps. Gives sure-grip, precision control, banishes fatigue. Complete with sponge rubber pad, sheepswool polishing pad and 9 sheets assorted sandpaper.



7 Saws in One
Elec. JIG SAW 22.98

Makes all kinds of cuts in all kinds of materials. Makes its own starting hole. Cuts 2 x 4's, does delicate scroll work. Full 2-amp. universal motor. Vibration free performance. It's a cross-cut, keyhole, hack, rip, band and coping saw. Lightweight aluminum housing. 6-ft. cord and plug.

LOWEST PRICE TILT-ARBOR
7" BENCH SAW 23.50



Makes any cut. Blade tilts to desired angle up to 45°. Self-aligning rip fence locks front and rear. Accurate Mitre Gauge. Machined stationary table 13 x 13" (with extensions, 13 x 37" listed below). Cuts to a full 2".

DOUBLE-WIDTH EXTENSIONS, Pr. 6.95

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THE ROYAL BANK OF CANADA

Condensed Annual Statement

30th November, 1959

ASSETS

Cash on hand and due from banks (including items in transit)		$ 358,724,021
Government of Canada and provincial government securities, at amortized value		787,719,587
Other securities, not exceeding market value		472,429,923
Call loans, fully secured		366,068,424
Total quick assets		$2,184,941,955
Other loans and discounts		1,522,568,647
Mortgages and hypothecs insured under N.H.A. (1954)		291,756,158
Bank premises		45,925,659
Liabilities of customers under acceptances, guarantees and letters of credit		78,859,408
Other assets		5,606,834
		$4,129,658,661

LIABILITIES

Deposits		$3,777,620,441
Acceptances, guarantees and letters of credit		78,859,408
Other liabilities		17,157,316
Total liabilities to the public		$3,873,637,165
Capital:		
Authorized—10,000,000 shares of $10 each	$100,000,000	
Paid up—6,048,000 shares—issued and fully paid	$ 60,480,000	
Rest Account	195,020,000	
Undivided profits	521,496	256,021,496
		$4,129,658,661

STATEMENT OF UNDIVIDED PROFITS

Profits for the year ended 30th November, 1959, after provision for depreciation and *income taxes and after making transfers to inner reserves out of which full provision has been made for diminution in value of investments and loans		$17,119,140
Dividends at the rate of $2.02½ per share	$12,245,959	
Extra distribution at the rate of 30¢ per share	1,814,400	14,060,359
		$ 3,058,781
Transferred from inner reserves after provision for *income taxes exigible		5,000,000
Balance of undivided profits, 30th November, 1958		562,715
		$ 6,621,496
Transferred to Rest Account		6,100,000
Balance of undivided profits, 30th November, 1959		$ 521,496

*Total provision for income taxes $20,890,000

JAMES MUIR, Chairman and President
K. M. SEDGEWICK, General Manager

USC AT WORK

Child's Carol Singing Aids In Preventing Starvation

Carols are always an integral part of the Christmas season, but when you drop a gift into the hand of a red-checked Charlottetown performer, you might be surprised at how it may be spent.

Each year, more and more envelopes, laboriously addressed in a child's careful printing are appearing in the Christmas mail at Unitarian Service Committee headquarters in Ottawa.

"I am eight years old, and my brother Bobbie is five. We got this $3 by singing Christmas carols, and we want to send it to needy children overseas."

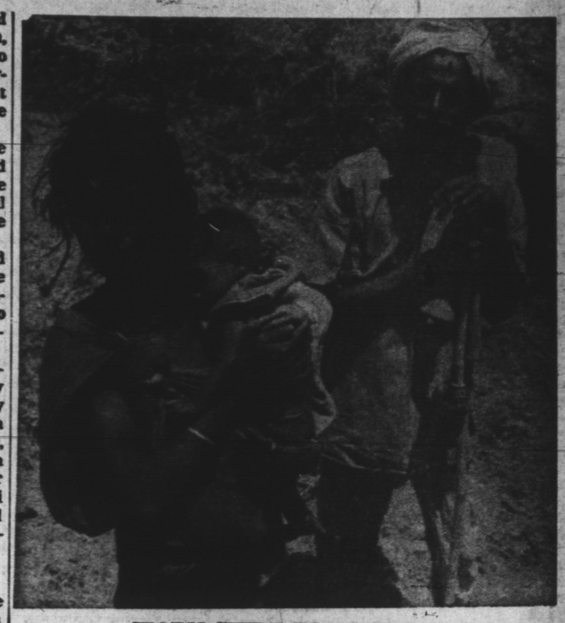
Christmas gifts from little Canadians with big hearts sent many glasses of milk to India, many scribblers and pencils to Korea and through the coming year, their contributions will buy warm shirts, worth 25 cents each for tiny babies in the chilly Kodai mountains of South India, and cotton saris, worth $1, for destitute Indian mothers.

16 CENTS PER DAY

Althought the emphasis of the USC program in 1960 will be on the education and vocational training of Asia's children, emergency supplies of baby garments, saris, blankets and a stock of rice have been added to the current USC budget to meet the stark human need in areas where family incomes, averaging 16 cents a day, buy a few ounces of rice for the evening meal and little else.

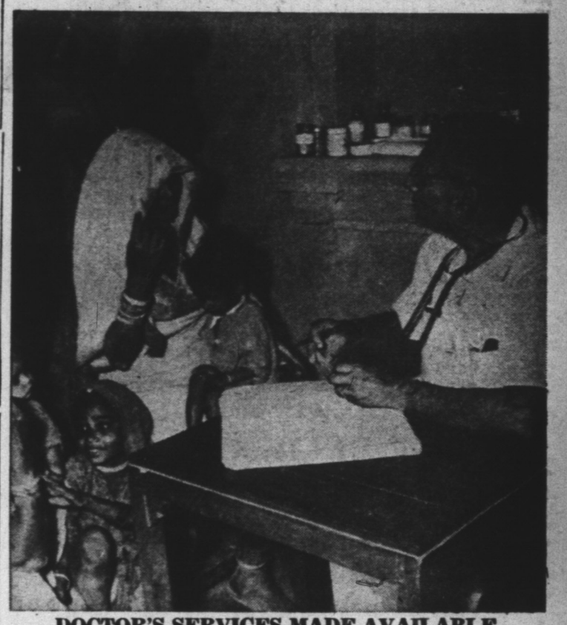
To continue its work of relief and rehabilitation in the name of Canada in 11 countries of the world, the Unitarian Service Committee must have $250,000 by Christmas Day.

Even the smallest donation will be welcomed at USC Headquarters, 78 Sparks Street, Ottawa, Ontario, or at the Bank of Montreal, Main Branch Charlottetown.



WARM SHIRT FOR A BABY

KOREAN BOYS LEARN FARMING



DOCTOR'S SERVICES MADE AVAILABLE

NUCLEAR TEST BLASTS

WASHINGTON (AP) — Two small non-nuclear high explosive charges were set off in a Louisiana salt mine early Thursday as part of new studies on detecting underground nuclear tests. The Atomic Energy Commission said the two explosions were touched off shortly after midnight about 800 feet below the earth's furface in the mine of the Carey Salt Company at Winnfield, La.

OLD SEAPORT

Bristol in England received its first town charter from King Henry II in 1171.

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Blast In Mine Used As Test

GLENRIDDING, England (AP) British scientists exploded a ton of high explosives in a lead mine 1,000 feet underground here Saturday night in a test aimed at learning whether underground nuclear blasts can be detected.

Listeners at the surface heard only a dull thud, but instruments recorded the explosion at five listening posts set up at distances varying from a few hundred yards to 40 miles away.

The question whether underground nuclear blasts can escape detection is a major point of disagreement between the East and West at the Geneva talks on a nuclear test ban treaty.

The West argues that underground explosions of great force can be set off without being detected. Soviet scientists disagree.

The blast was of non - nuclear material.

Queen Hotel
Christmas Menu

THERE'S GOOD EATING AT THE QUEEN HOTEL THIS CHRISTMAS

Why not plan to eat out this Christmas Day! Our Chef has been busy for days preparing to give you the tastiest dinner you ever ate.

Why make Mother work all this special day when you can have a delicious home-style meal at such a reasonable price.

We are featuring Roast Turkey with Savoury Dressing, Roast Native Goose and Roast Prime Ribs of Beef. For dessert there is Steamed Plum Pudding, Hot Mince Pie and juicy Apple Pie.

Make up your party now and phone us at 5532 for reservations.

Dinner is served at 12.00 and 1.00 at noon and 6.00 and 7.00 in the evening.

Price—$1.75 and $2.00

BOOKS please everyone for CHRISTMAS

With The Largest Stock of Good Books In Our History!

Books of fiction and many other informative books.

A large assortment of children's books.

We will gladly order any book for you!

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