

Tight Money Policies In U.S. Could Affect Atlantic Region

FREDERICTON (CP)—Tight money policies and U.S. steps to ease balance-of-payments problems could reduce the flow of capital investment into Canada's Atlantic region, the president of the Atlantic Provinces Economic Council said here.

John R. O'Dea, of St. John's, Nfld., told the Fredericton Board of Trade capital spending increases in the region are not expected to exceed 10 per cent in 1966 following increases of 15 and 19 per cent in the two previous years.

There are two major reasons why reduced investment can be expected, he said.

"One is the more restrictive monetary policy being introduced in both Canada and the United States. The other is the latest move by the United States in its voluntary program to solve the American balance-of-payments problem whereby American firms are being asked to limit their investment spending in Canada."

Mr. O'Dea said he recognized that such programs could help

ease inflationary pressures, but stressed that "the over-pressure" being felt in other parts of Canada do not apply to the Atlantic provinces.

NEED INVESTMENT

"There is every reason to expect activity rather than slow it down. Here there is an urgent need for more, rather than less, investment."

He also predicted a limited growth this year in Canadian exports as inflation could endanger the competitiveness of Canadian goods. However, Mr. O'Dea said current wheat exports will probably fend off a potential balance-of-payments problem for the nation.

And he said the four Atlantic provinces can expect "less stimulation in 1966 from national and international economic influences than in the past two or three years."

"I hope therefore that a restrictive monetary policy will not make any severe dents in the investment plans of both the private and public sectors in the Atlantic provinces."

The APEC president outlined recent economic expansion in the region for the trade board, but said it would be "wrong to overlook several signs of weakness." As an example, he called the regional unemployment situation a "paradox."

Bank President Is Critical Of Trade Limitation Trends

TORONTO (CP)—A. T. Lambert, president of the Toronto-Dominion Bank, has criticized trends toward limitations on international trade and movements of capital.

"This situation is likely to add a dimension of strain to Canadian federal-provincial affairs which are already under sufficient pressure."

He said it is important for the good of the trading world that key-currency countries establish the fundamental soundness of their economies.

"If that entails some unpleasantness or actual hardship for Canada and other countries, then we must accept it as part of the necessary cost of restoring health to the structure of international trade, from which we all benefit so greatly."

He said the Canadian economy continues to show "impressive strength" as it swings into 1966.

developing to silt capital suggested that some provinces may face controlled access to capital markets in both Canada and the U.S.

He told the bank's annual meeting that regulations in Canada and the United States on capital movements "are in conflict with the operations of the market mechanism... and they are a reversal of the valiant efforts of the post-war years to move toward greater freedom in international relations."

This has two implications for First he indicated a broad extension of government intervention and guidance, with the U.S. increasingly influencing capital expansion and development in Canada. "This is likely to set up increasing strains on general Canadian-American relations."

Secondly the rationing system

ON THE AIR

The following program listings are published free of charge as a public service and appear as presented to us by the stations concerned.

MONDAY PROGRAMS

- CFYV-TV**
- 1.30 p.m.—Musical
 - 2.00 p.m.—Film Festival
 - 2.30 p.m.—Film Festival
 - 3.00 p.m.—To Tell The Truth
 - 3.25 p.m.—Take 30
 - 4.00 p.m.—Bonnie Prudden Show
 - 4.31 p.m.—Razzie Dazzle
 - 5.00 p.m.—Run Tin Tin
 - 5.30 p.m.—Music Hop
 - 6.00 p.m.—Bachelor Father
 - 6.30 p.m.—Gazette
 - 7.00 p.m.—CFYV News
 - 7.15 p.m.—Sports Weekly
 - 8.00 p.m.—Two Faces West
 - 8.30 p.m.—Don Messer
 - 9.00 p.m.—The Fugitive
 - 10.00 p.m.—Show of the Week
 - 11.01 p.m.—The Sixties
 - 11.30 p.m.—Seven League Boots
 - 12.00 a.m.—CBC TV News
 - 12.13 a.m.—Local Weather and Sports
 - 12.15 a.m.—Sign Off

CKCW-TV

- 9.57 a.m.—Station Sign On
- 10.00 a.m.—Canadian Schools
- 10.30 a.m.—Nova Scotia Schools
- 11.30 a.m.—Friendly Giant
- 11.45 a.m.—Chez Helene
- 12.00 p.m.—Burnout Square
- 12.15 p.m.—Across Canada
- 12.50 p.m.—Monday Playbill
- 1.00 p.m.—Tommy Hunter and the Four Seasons
- 2.30 p.m.—At Home With Helen Crocker
- 3.00 p.m.—To Tell The Truth
- 3.30 p.m.—Take Thirty
- 4.00 p.m.—Bonnie Prudden
- 4.30 p.m.—Razzie Dazzle
- 5.00 p.m.—Cartoon Capers
- 5.30 p.m.—Music Hop
- 6.00 p.m.—Supper Club
- 6.15 p.m.—TV News
- 6.25 p.m.—TV Weather
- 6.30 p.m.—TV Sports
- 6.35 p.m.—Supper Club
- 7.00 p.m.—Combat
- 8.00 p.m.—Bewitched
- 8.30 p.m.—Don Messer
- 9.00 p.m.—The Fugitive
- 10.00 p.m.—Show of the Week
- 11.00 p.m.—The Sixties
- 11.30 p.m.—Glennannon
- 12.00 p.m.—CBC National News
- 12.15 a.m.—Viewpoint
- 12.20 a.m.—LTV News
- 12.30 p.m.—Station Sign Off

CFYV MONDAY

- 6.30—News and Weather
- 6.35—Morning Roundup
- 6.45—Inland Weather and Mar. Temp.
- 6.48—Morning Roundup
- 6.55—News and Weather
- 7.00—Hebrew Christian Hour
- 7.15—Morning Roundup
- 7.30—News and Weather
- 7.35—Farm Report
- 7.40—Morning Roundup
- 7.45—Inland Weather & Mar. Temp.
- 7.46—Morning Roundup
- 7.56—Sports Capsule & Scoreboard
- 8.00—News
- 8.11—Weather
- 8.16—Morning Roundup
- 8.45—Weather
- 8.50—Atlantic News Roundup
- 8.58—Thought For Today
- 9.00—National News CBC
- 9.15—Assignment CBC
- 9.11—Preview Commentary
- 9.20—Notes and Music
- 10.00—News and Weather
- 10.25—Sunlight Eye
- 10.30—Notes and Music
- 11.00—News and Weather
- 11.05—Women's Institute Program
- 11.20—Notes and Music
- 11.30—Montague Extravaganza
- 11.45—Bulletin Board
- 11.50—Notes and Music
- 11.55—Atlantic News Roundup
- 12.00—Weather
- 12.05—Town and Country Time
- 12.30—News and Weather
- 12.45—Town and Country Time
- 1.00—News and Weather
- 1.05—Town and Country Time
- 1.15—Gordie Tapp Show
- 1.45—Town & Country Time
- 2.00—News and Weather
- 2.05—Mostly Music
- 3.00—News Headlines & Weather
- 3.03—Trans-Canada Matinee
- 3.30—Mostly Music
- 4.00—News Headlines & Weather
- 4.03—Canadian Roundup
- 4.10—Tops in Pops
- 5.00—News and Weather
- 5.05—The Outposts
- 5.25—Marine Weather
- 5.28—The Outposts
- 6.00—News and Weather
- 6.15—On Parliament Hill
- 6.20—Today's Editorial
- 6.25—Sports Parade
- 6.30—Business Barometer
- 6.35—Tonight's Music
- 7.00—Back to the Bible
- 7.30—News & Weather
- 7.45—Tonight's Music
- 8.00—Project 66 CBC
- 8.00—Country Time CBC

CONTRACT BRIDGE

By R. JAY BECKER

East dealer. East-West vulnerable.

NORTH
 ♠ J 10 9
 ♥ K
 ♦ 10 8 7 4 2
 ♣ J 9 8 5

EAST
 ♠ A 9 7 6 5 3
 ♥ A Q 10 8 5 3
 ♦ 5
 ♣ 10 3 2

SOUTH
 ♠ A K Q J 9 8 3
 ♥ A K Q 8 7 4

The bidding:
 East South West North
 Pass 3♦ 2♥ 3♦
 4♠ 7♦ Dbl

Opening lead—ace of hearts. Here is an extraordinary hand which occurred in the Reisinger Cup knockout team of four championship in 1964.

At the first table, the bidding went as shown. East (Mrs. Miriam Wolpin) made the excellent bid of four clubs in order to direct a club lead against a possible seven diamond contract. She expected to bid as high as six hearts and then defeat the grand slam by ruffing the opening lead.

West unfortunately did not realize the purpose of the four club bid, when South jumped to seven diamonds over it, he doubled and led the ace of hearts

West Indies Opportunity Is Pictured

OTTAWA (CP)—Norman Smith, editor of the Ottawa Journal, said here that Canada has a rare opportunity to help the West Indies embrace and cherish democratic ideals.

But in an address to the Canadian Club he questioned whether this country is carrying its share of the Commonwealth responsibility there.

Mr. Smith, who led the Canadian delegation at recent sessions in the West Indies of the Commonwealth Press Union, reported storm clouds may be gathering there because of high unemployment and a great desire for more political independence.

What the West Indies want most is to end immigrants to Canada "and we're not great help here," he said.

Canada accepted 2,000 yearly from the area, doing little to ease the unemployment problem there.

Bringing great numbers of West Indians to Canada might not do Canada or the West Indies any favors.

"But I say we should be frank about this, and not hide behind the excuse of saying their people are not trained."

Canada could help the West Indies in its economy, trade, housing, schools and industry and in teaching the skills of government.

G. Martineau Jailed, Fined

QUEBEC (CP)—Gerald Martineau, 63, a member of the Quebec legislative council and former treasurer of the Union Nationale party, has been sentenced to 90 days and fined \$49,000 for influence-peddling.

Judge Paul Baillargeon convicted Mr. Martineau under Section 102 of the Criminal Code.

He was charged with arranging commissions for Union Nationale friends or party supporters in Quebec government purchases.

Mr. Martineau will serve four months more if he defaults payment of the fine. An appeal will be made.

OUT PEACE FORCE

NICOSIA (AP)—The United Nations peace force in Cyprus will be reduced by 740 men to 5,000, it was announced here Friday. However, the Canadian force of 1,000 will not be cut. A UN headquarters statement said the reduction will be made in the Danish, Finnish and British contingents. The 1,000-man Irish and 500-man Irish forces will remain unchanged.

RIPLEY'S BELIEVE IT OR NOT



DAILY CROSSWORD

ACROSS

1. A day
2. A day
3. A day
4. A day
5. A day
6. A day
7. A day
8. A day
9. A day
10. A day
11. Cuplike spoon
12. Famous Italian university
13. Pert to birds
14. Beginning and end of a meal
15. Moisture
16. Obtained
17. Compass point
18. Stinging insect
19. Viper
20. Where Guernsey is: abey
21. Canal
22. U.S. marine slang
23. Tardy
24. Girl's nickname
25. Golf mound
26. Group of nine
27. Illiterate affirmative
28. Performed
29. Musical composition
30. Warning signal
31. Sky-blue
32. Girl's nickname
33. Suit material
34. Closes, as a hawk's eyes

DOWN

1. Scratch
2. Tunnel
3. Entering a mine
4. Cut
5. Crew
6. Eating utensil
7. Container for water
8. Paid
9. Regards
10. Kismet
11. Sorrowed
12. Alas!
13. Part of a climbing plant
14. Inlet
15. French city
16. Twelve
17. Talker
18. Wings
19. Unadorned
20. Impel with force
21. Man of visions
22. Devoured
23. Simpleton

ANSWERS

1. Day
 2. Day
 3. Day
 4. Day
 5. Day
 6. Day
 7. Day
 8. Day
 9. Day
 10. Day
 11. Spoon
 12. University
 13. Pert
 14. Meal
 15. Moisture
 16. Obtained
 17. Compass
 18. Insect
 19. Viper
 20. Abey
 21. Canal
 22. Marine
 23. Tardy
 24. Girl
 25. Golf
 26. Group
 27. Illiterate
 28. Performed
 29. Musical
 30. Warning
 31. Sky-blue
 32. Girl
 33. Suit
 34. Closes

DAILY CRYPTOQUOTE

Here's how to work it: **AXYDLBAAXE** is **LONGFELLOW**

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

HEXG MEOKGXU EU UIMBE
 QEXGV. OSUEGXU EU IGGXQU.
 USOR.—GSWNJXNG

Saturday's Cryptogram: **FEAR IS THE MOTHER OF FORESIGHT.—TAYLOR**

OUR BOARDING HOUSE MAJOR HOOPLE



GRANDMA
 MICKEY MOUSE
 ETNA KETT
 SECRET AGENT X-9
 HENRY
 THE LONE RANGER
 NUBBIN
 JOE PALOOKA
 MUGGS & SKETER
 I'LL ABNER