

### Kiddies Get 4-Minute Pick In Chicago Toy Departments

CHICAGO (AP) — Four children — cheered on by mobs of Christmas shoppers—were turned loose in the dazzling world of downtown toy departments Wednesday with permission to "take all you can in five minutes" — free.

The haul? Bicycles, dolls, trains, balls and a wagon amounting to more than \$1,379 retail. The kids, three boys and a girl, won a State Street Council contest to name the elf-like figures atop new lightpoles down the loop thoroughfare. The council footed the bill.

One boy, 11-year-old Dennis Gray, lost a few seconds untagging two bicycles from a rack but made up by grabbing boxes

Donald Gogins dashed away with three dolls for his three sisters and a space helmet. When it was over, one parent posed this question: "What will we get them all for Christmas now?"

Do you

# Christmas at DOMINION Stocking

the CHRISTMAS FOOD store



If good eating is one of the pleasures your family really enjoys at Christmas, switch to DOMINION, the CHRISTMAS FOOD Store. At DOMINION everything you need for the most fabulous feast imaginable is right at your fingertips. The tenderest, plumpest, best eating turkeys you can buy... jams and jellies, pickles and olives, puddings and pies... fresh vegetables, frozen vegetables and canned vegetables... all kinds of candies, all kinds of fruit, and all kinds of nuts.

Switch to DOMINION, the CHRISTMAS FOOD Store, this week! Start stocking up for Christmas this weekend.

### Farm Produce Price-Trend Started Up Again In Oct.

OTTAWA (CP) — The average price Canadian farmers got for their produce started to climb again in October after a four-month decline.

Higher prices for livestock and dairy products offset declines for potatoes and poultry products to boost the price index of agricultural products at farms to 236.1 in October, up two-fifths of a point from 236.5 in September, the bureau of statistics reported Tuesday.

The index, based on 1935-39 prices equalling 100, had increased by a total of 13.5 points since the 223 of October last year.

The yardstick for measuring farm prices for food made a steady advance between January and May this year and then started to dip, declining by 7.9 points in the June-September period.

Regionally, prices went up between September and October in British Columbia, Alberta, Sask-

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MOIRS FINE CHOCOLATES  
Royal Mixture 5 LB. BOX \$3.29  
FEATURE! TOWN TALK ASSORTED Chocolates 2 1/2 LB. BOX \$1.49  
GRAYS  
Barley Toys 1 LB. CELLO 53c  
GRAYS CHRISTMAS Candy Canes PKG. OF 6 29c  
MOIRS  
Empress Mix 13 OZ. CELLO 35c  
EXCELLENT FOR PARTIES—GATEAUX  
Irish Fruit Cake 5 LB. CAKE \$1.99

### Famous Brands

YORK CHOICE QUALITY  
Pears 2 20 OZ. TINS 43c  
SWANS DOWN  
Cake Flour 35 OZ. PKG. 43c  
GRAVES SOLID PACK  
Apples For Pies 28 OZ. TIN 27c  
FOR FRYING  
Mazola Oil 16 OZ. BOTTLE 45c  
CROWN BRAND  
Corn Syrup 2 LB. TIN 34c  
AYLMER SUNSHINE  
Tomato Juice 48 OZ. TIN 37c

### The Best Selection Of Christmas Foods

CLARK'S FANCY QUALITY  
TOMATO JUICE 2 20 OZ. TINS 29c  
PICNIC STANDARD QUALITY CUT GREEN OR  
WAX BEANS 2 20 OZ. TINS 29c  
FINE TASTING ALLEN'S  
APPLE JUICE 48 OZ. TIN 29c  
OAKLEAF CHOICE QUALITY  
PEACHES 2 20 OZ. TINS 45c  
PANTRY SHELF SWEET  
MIXED PICKLES 2 16 OZ. JARS 45c  
BE SURE YOU HAVE PLENTY, NEW CROP  
MIXED NUTS 2 1 LB. PKGS. 89c

### Menu Suggestions

KRAFT TANGY Cheez Whiz 8 OZ. JAR 37c	McLAREN'S STUFFED MANZANILLA Olives 8 OZ. ICE BOX JAR 43c
WAGSTAFFE SWEET WAFER Pickles 16 OZ. JAR 30c	CHRISTIE'S Ritz 2 8 OZ. PKGS. 43c
KRAFT APPLE MINT Jelly 9 OZ. JAR 28c	MCCORMICK'S PLAIN OR SALTED Jersey Sodas 1 LB. PKG. 34c
GRAVES SWEET PICKLED Gherkins 16 OZ. JAR 53c	SALADA ORANGE PEKOE Tea Bags 60 COUNT 85c

### 100% Guaranteed Meats

FULLY TRIMMED FOR ROASTING, FRESH  
PORK SHOULDER LB. 39c  
FRESH OR SWEET PICKLED  
PORK HOCKS 2 LBS. 49c  
MAPLE LEAF WAXED OR SMOKED  
BOLOGNA BY THE PIECE LB. 35c

SWIFT'S BROKFIELD DINNER STYLE  
SAUSAGE lb. 49c  
CHOICE ISLAND STEER  
Short Rib Roast lb. 69c

MAPLE LEAF ENGLISH STYLE  
BRAWN 12 OZ. TUB 43c  
Every one wants a Dominion Turkey. Order Yours NOW.

### ECONOMIC RECOVERY AND THE THREAT OF INFLATION



J. UBALD BOYER

(Extracts of addresses by the President, Mr. J. Ubald Boyer, and the General Manager, Mr. Leo Lavoie, at the 58th Annual General Meeting of Shareholders of The Provincial Bank of Canada.)



LEO LAVOIE

It would seem that the bottom of the recession was reached during the first quarter of this year. What has happened since? It is already quite clear that while heavy industry still lags behind, production of non-durable goods has contributed greatly to the recovery. Several factors led to this result. Increased wages, income tax reductions, a rise in social security payments and higher farm income, all helped to maintain the increase in disposable income, and thus to prevent an unduly long contraction in the demand for goods. It should be noted however that this rise in disposable income was not all immediately spent on additional purchases. In fact, a sizeable part was saved by individuals. From July, 1957 to July, 1958, total savings rose by 10 per cent, or twice as much as during the previous year. Such a waiting attitude on the part of the consumer, and the well-known hesitation of many business concerns to undertake substantial new investment programmes, readily explains the reduced output of durable consumer goods and equipment. There lies, probably, one of the main reasons for the slow pace of the economic recovery... The overall trend seems clear. Improved conditions on world markets, the reduction of inventories in Canada, and the remarkable strength of the American economy, over the last six months, should help bring the recovery of our own economy in 1959...

The problem of inflation is clearly again a very disturbing one even if it is to some extent the price to be paid for some of the benefits we have already enjoyed. The money supply has risen by one seventh, which is a very high rate. A brisk recovery could put all these funds into active circulation, thus releasing inflationary pressures which would be difficult to check. An important proportion of the rise in deposits has accumulated in savings accounts, so that not only business firms, but also consumers should they decide the time has come to turn their cash into goods, could cause a substantial rise in prices.

The Annual Statement for the fiscal year ending October 31st, 1958, which was published a few weeks ago, reflects the strength of the Bank and the progress made in all departments.

Deposits have increased during the year from \$284 millions to \$310 millions. This rise of \$26 millions represents increases of \$17 millions in savings deposits and \$9 millions in all other deposits.

Total loans stand at \$154 millions, compared with \$132 millions last year. A \$17 million expansion in our advances to trade and industry, accounts for most of this substantial increase of \$22 millions.

Investments have grown from \$98 millions to \$118 millions, an increase of \$20 millions.

Quick assets, totalling \$176 millions, represent 56% of all our liabilities to the public.

Operating profits have risen from \$1,624,000 to \$1,800,000. Out of this amount, a contribution of \$150,000 was made to the Bank's Pension Fund Society, while a sum of \$775,000 was set aside for income tax. Profits available for distribution, amounting to \$875,000, are the equivalent of \$1.75 per share, compared with \$1.60 for the previous year.

Rest Account has been raised from \$5 millions to \$7 millions, the latter amount to be compared with \$2 millions in 1952.

Ten new branches were opened during the year and, on October 31st., we had 166 branches and 186 agencies in operation.

In order to provide accommodation for some of our Departments, the Canadian Pacific Express Building, next to our Head Office on St. James St., was purchased recently.

An issue of 200,000 additional shares was announced a few days ago, at the price of \$24 each. After all subscriptions have been received, Paid-up Capital will stand at \$7,000,000 and Rest Account at \$9,800,000.

Our shares were listed on the Montreal Stock Exchange last September, in order to facilitate transactions in our stock and further a wider distribution.

Another Year of Expansion for the Bank

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ORANGES SIZE 163 2 DOZ. 69c  
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TOMATOES 2 12 OZ. PKGS. 41c  
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BANANAS 2 LBS. 41c

SLACK'S WATERLOO  
Mushrooms 8 OZ. PKG. 37c  
NEW BRUNSWICK FANCY  
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8:30 to 6 P.M.

FRIDAY, DEC. 12  
8:30 to 9:30 P.M.

SAT., DEC. 13  
8:30 to 9:30 P.M.

MON., DEC. 15  
8:30 to 6 P.M.

TUES., DEC. 16  
8:30 to 6 P.M.

WED., DEC. 17  
8:30 to 6 P.M.

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