

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market sharply higher; moderate trading.
New York: Market higher; steel and motors strong.
Montreal: Market continued to climb.

CURRENCIES

MONTREAL (CP) — The U.S. dollar in terms of Canadian funds was up 1/16 at \$1.07 3/16. Pound sterling was up 27/32 at \$0.91 15/16.

LIVESTOCK

MONTREAL (CP) — Prices were steady on the Montreal livestock markets this week. Trading was moderate under a light demand.
Receipts were: 2,631 cattle, 2,067 calves, 1,002 hogs and 215 sheep and lambs.
Choice steers 25.50 - 26, good 24.50-25.50, medium 22 - 24.50 and common 19.25-21.50.
Common 18.25-20, medium 16.75-20, common 15.50-16.50 and canners and cutters 8.50, good heifers 18.25, medium 18.25-21 and common 11.50-11.75, good bulls 19.50 and common and medium 12-15.50.
Good vealers were 26-32 with a few to 33; medium 22 - 28, common 18-21.50 and grassers 15-17; yearlings 18-21.
Grade A hogs were 26-27 and sows 18.
Good lambs 19-20 and common 12-17. Sheep 3-4 according to quality.
TORONTO (CP) — Prices were steady on a fairly good demand for slaughter cattle at the Ontario public stockyards Thursday.
Veal calf prices were steady. Hog prices were lower and sheep and lamb prices were steady.
Slaughter cattle 1.58: Choice steers 25-26 with fancy feed, fat steers 26-27.5, good 23.50-24.50, medium 20-23, commons 18-19; choice heifers 23-26, 18-20, with fancy feedlots to 25.50; medium 19-21.50; commons 14-18; choice fed yearlings 23-27, good 22-24.50, good cows 16-20, 15-20 with odd tops to 18.50, medium 14.50-15.50, canners and replacement cattle 400, good stockers 24-28, medium and commons 18-22.
Calves 14: Choice vealers 30-35, good 26-29, commons 22-25, commons 19-21, boners 14-18.
Hogs 2.00: Grade A at Toronto 25.75-26.50 ending at 26.65, heavy sows 17.50-17.40.
Sheep and lambs 700. Good handwired lambs 20 per hundred.

PRODUCE

MONTREAL (CP) — Agricultural department quotations:
Eggs: Wholesale dealer prices to county stations, wooden cartons: Extra-large 50; large 49; 40 and C 38.
Butter: Current receipts not under 50¢-50½; 82 score tenderable 50½.
Cheese: Delivered Montreal, waxed current receipts: Whole-cream Quebec white 53; colored 53.
Skim milk powder: Spray process No. 1 in bags 11-13; roller process No. 1 in bags 10½-11½; feed 9½; butter milk powder feed 7½-7¾; f.o.b. Montreal.
Potatoes: Wholesale selling price: Que No. 75 1.15 - 1.25; Que No. 50-80-90; NB new 75; 40; N.B. new 50; 105; 105-10; 25; P.E.I. new white 75; 125; P.E.I. new white 50; 1.15; Long Island new 50; 2.25.

NEW YORK

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The Dow Jones industrial average advanced 6.31 to 244.45, bringing it near its historic closing peak of 743.96 reached Sept. 1929.

The Wall Street backdrop was brightened further by news of gains in consumer debt and retail sales as well as an advance in all commodities to the highest level in two years.

Sperry made a huge percentage gain as it advanced 1% to 19 on 369,000 shares, making it by far the most active stock. A report from the company that it expects profitable operations from its Univac division early in 1954 and that institutions have been buying the stock helped to popularize it, brokers said.

The Associated Press average of 60 stocks advanced 1.6 to 385 on 99,500 shares.
Chrysler was the second most active stock, rising 4% to 88½ on 178,100 shares. Both Chrysler and Sperry touched new highs. Third was U.S. Steel, up 2% at 36½ on 99,500 shares.

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B.A. Oil, Imperial and TransCanada Pipe Lines were all 1/16.

Papers were ahead 6 1/4 to 11 1/2. Petrofina led the way with 1 1/2. Donohue, B.C. Forest and Consolidated added 1/4 and Great Lakes gained 1/4. Macmillan-Bloedel was unchanged at 2 1/4 in a special site transaction of 100,000 shares.

Western oils were higher. Home Oil A and B and Pacific Petroleum were up 1/4. In steels, Algoma gained 1/4, Dominion was 1/4 better and Standard Structural, Page-Bersey and Canada Iron all added 1/4.

Atlantic Sugar was up 1/4 at 138.9. Atlantic Sugar, Simpson's, Massey-Ferguson and Canadian Vickers were all better by 1/4 and Hudson's Bay Co., Distillers and Seagraves and Canadian Chemical gained 1/4 each. CPR was active, climbing 1/4. Canada Steamship Lines rose 1/4.

Among mining issues, North Star Exploration continued to attract attention, adding 30 cents. Montreal Closing Stocks

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Steel 24 1/2
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