

THE DAILY EXAMINER.

JULY 4, 1896.

CREDIT.

Is not the extension of credit one of the chief causes of hard times? Our farmers buy upon credit self-binders, top buggies, pianos, organs, sewing machines, and get "three falls" in which to redeem their notes. Of course they have to work hard and they fail to make their credit good. In the meantime the merchant and dealer is not fully paid, and he, also, feels the pinch. Those who do not work hard and are not very economical, or may be unfortunate, are, in due course, compelled to mortgage their farms, and then the strain of interest payments begin and times are therefore really hard for them. If they were not given credit in the first place they would be compelled to wait a few years longer, but they would, in the end, have all the machinery and appliances that they need, and be well off.

The extension of credit affects the manufacturer, the man of business, in another way. He obtains an advance of money and proceeds to add to his stock in trade and increase his output. He arranges with some capitalist or wholesale dealer for continued credit, hoping for additional profits sufficient to enable him to pay interest and still to have more for his own work than he had before. Unfortunately the same idea occurs to other men and their credit is drawn upon in the same way. This business goes on extending until there is over-competition, the output is greater than the demand, products have to be slaughtered in the market, wages and expenses are cut down; finally the creditor swoops down and gets what he can, the business closes up or is greatly curtailed, and all who are concerned in it have to endure hard times.

We can only hope, with the Independent, that as the world grows wiser people will learn to use credit more carefully, and for the sake of themselves, their creditors and trade generally, will borrow only what all are agreed can readily be repaid. Then the increase of business, when it comes, will be normal, only such as may meet the new demands as they arise, and having nothing of that "booming" or "bustle expansion" which experience shows brings a catastrophe after it.

NOTES AND COMMENTS.

The St. John Telegraph demands a revision of the sugar duties.

We sympathize with Mr. and Mrs. John McPherson, of Dundee, in respect to the unusually severe family bereavement recorded in another column.

—Mail and Empire: McCarthysm and Patronism have an opportunity for showing that they are not dead yet by insisting upon representation in the Liberal Cabinet.

—St. John Sun: Among the men who came well out of this election is Hon. Donald Ferguson, of Prince Edward Island. His is the one province in which the Liberal-Conservative party has made gains.

—Montreal Witness: "Mr. Laurier, so far, has been quite sphinx-like. He is engaged in the almost hopeless task of placating the diverse interests which are represented by the men who surround him." Will Mr. Laurier succeed permanently in this "almost hopeless task"?

—A Winnipeg despatch says the missing ballot boxes in Selkirk turned up on Thursday, and it was found that the ward, Liberal, had a majority of one. Armstrong, Conservative, believes that many rejected ballots will be allowed for him, and he has applied for a recount.

—One good thing about the result of the elections, says the Gazette, is the improved tone of the Ontario Liberal press in speaking of the people of Quebec. The "French-Canadian Horde" of the Morait campaign song has suddenly become a band of enlightened patriots.

—The Montreal Gazette, remarking upon the Globe's statement that "no body proposes to apply the principles of free trade to our tariff," says: "It is much better that Mr. Laurier should sacrifice the last shred of his reputation for consistency than that the industries of the country should be ruined."

—A Press correspondent remarks that the master hand of Sir Oliver Mowat is seen in the decision of the Liberal leaders to appoint a commission to enquire into the workings of the tariff. Sir Oliver is great on commissions, and in this case provided the personnel is all right, a report can be made to parliament which will enable the Liberals to do the crafty act on their tariff reform promises.

—Montreal Gazette: Mr. Charlton has a special permission to remain his old seat on the front row of the Opposition benches in the House of Commons. He is one Liberal chief who does not, evidently, expect to enter the Ministry, and it is well. It is bad enough to have a member of the House of Commons looking after Michigan's interests in Canada; it would be something worse to have a member of the Cabinet at such work.

—A sensation has been created in Montreal by the publication of a letter written by the signature of H. Jeannotte, ex-M. P. for L'Assomption, giving the interesting details relating to Gauthier, present M. P., resigning on the by-election of 1892. Gauthier agreed to withdraw for \$1,500, which was paid to Rev. Albo Frost, but when the Liberals brought out a second candidate, Gauthier accepted \$750. As an example of Liberal methods, this is interesting.

—The Patrie, the Soir, L'Electeur, and the other House organs, which have been gloating over the fact that Quebec would be the masters of the administration, are perfectly furious over the failure of Sir Charles Tupper to resign at once and let them start to work. The Patrie declares that Sir Charles Tupper is not a statesman, and that if he persists in his determination to meet the House he will be kicked out. Those who bear the "soup ladies" are very anxious to be up and at it. They would not, if it could be helped, wait until the accounts have all been filed and the result of the election officially known.

—Mr. Francis Wayland Glen has since the elections written a letter to the New York Sun, in the course of which he says: "I took an active part in politics in Canada from 1864 to aid in securing a federal

union, because I believed then it would hasten the political union of the United States and Canada." He adds: "If Mr. Laurier fulfills his pledges and reduces the duties on imports, he will increase the stagnation and depression which now prevail in Canada, the exodus to this country, the deficiency in the revenue, and decrease the output of Canadian manufacturers and the demand for labor."

Mr. Glen evidently expects Mr. Laurier to fulfill his pledges.

The Conservatives already said that Mr. Laurier had a separate policy for every locality in the Dominion, but they did not expect him to acknowledge it over his own head. He was asked by a telegram from Vancouver if he was in favor of restricting Chinese immigration, and replied as follows:

MONTREAL, May 25, 1895. J. C. McLean, Vancouver, B. C. Chinese immigration restriction not a question in the East. Views of the Liberals in the West will prevail with me.

At this rate, as the Montreal Gazette remarks, legislation will soon be reduced to a penny-a-line slot business, the trouble will be to invent a machine that will give either "no coercive" or "cough drops," or "the medical legislation" lozenges, as may be required.

The Review of Reviews for July is a strong political number. The portraits of prominent men of all shades of politics are numerous and interesting, and the editorial comment on the present situation is luminous. The Review is the only monthly which is able to keep fully abreast of all political movements and changes. It is the only monthly which has the action of the St. Louis Convention on the 18th of June is already history to the Review of Reviews which appears on the first day of July; indeed that action had been definitely and accurately predicted in the number of the month previous.

The Review has shown such possibilities in political magazine journalism as had not been dreamed of in the philosophy of the magazine editor of the conventional type. The most thorough and authentic study of William McKinley's character and career that has yet appeared in periodical literature is contributed to the July Review of Reviews by Mr. E. S. Snodgrass, the well known journalist, whose intimate knowledge of Republican party politics and long acquaintance with the public men of Ohio render him peculiarly adapted for such a task. Mr. Snodgrass was himself born and reared on the "Western Reserve" only forty miles from McKinley's Poland home, and he writes with full personal knowledge of the Major's early environment. The article is well illustrated.

PERSONAL.

Mr. Cloud Hill has returned from England.

Mr. L. H. Davies returned last evening from Ottawa.

Mr. Chas. F. Gorham, of Halifax, is at the Queen Hotel.

Mr. and Mrs. Hulton, of Picton, are at the Hotel Davies.

Mr. W. A. Brennan, of the Summerside Journal, is at the Hotel Davies.

The many friends of ex-Councillor Tanton are glad to see him again after his illness.

Mr. H. James Palmer returned last evening from England, looking and feeling well after his holiday.

Mr. A. McKinnon, a well known Ottawa contractor, has returned last evening and registered at the Queen Hotel. Mr. McKinnon and two children are with him. Mr. and Mrs. E. J. Thompson, of Moncton, who have been passing a portion of their honeymoon in this province, left for home this morning. Mr. Thompson is a home town morning. Mr. Thompson is a leading jeweler in the railway town. We understand that Mr. and Mrs. Thompson were delighted with what they saw of this province.

TIME ELIES WHEN NO MAN PURSUETH.

The man whose work keeps him out of doors for spring. It is a heavy welcome way—slow-zee weather to believe that shortly the birds will sing, the flowers be in blossom and overcoats, windy days and chilly body be things of the past. The trouble is that all too soon the wind will blow and another winter is at hand. The question of clothing is always important and the new idea of using Fibre Cham is in ready made clothing is bound to have immense popularity. Fibre Cham is a health as well as comfort it commends itself strongly as it adds no weight and yet keeps out the rain as well as the wind, and such advantages are highly appreciated by all men.

THE STRAWBERRY FESTIVAL held last night on the grounds of the Upper Methodist Church was a decided success despite the cool weather which prevailed. The grounds presented a gay and beautiful appearance, illuminated as they were by two large arc lights and numerous incandescent lamps, furnished and arranged by Mr. Perley Welsh in his usual skillful manner, while Chinese and other lanterns added to the brilliancy of the scene. The 22nd Battalion Band furnished choice music. The festival was under the auspices of the Epworth League in connection with the Church, and the managing committee are to be congratulated.

SCHOOL EXAMINATION.—The semi-annual examination of the Birch Hill school, which was very successful in every particular, fully sustained the excellent reputation which this school has long since the present teacher, Mr. George Cameron, took charge. The pupils, who were subjected to a most rigid examination in all the different subjects usually taught in a primary school, acquitted themselves in a manner highly creditable both to themselves and the teacher, and showed beyond the shadow of a doubt that the work done was thorough, intelligent and highly satisfactory in all respects.

THE SUMMER CARNIVAL.—We have received the programme for the summer carnival to be held at Halifax on the 28th, 29th, 30th and 31st of next. The programme will include horse races, boat races, harbor illuminations and land concerts, and a right royal time is assured visitors. Don't forget the Carnival dates when making arrangements for your summer outing.

PARENTS.—Don't forget to secure your tickets and go with the children on Wednesday to Battersby Park.

Men's Light Summer Coats and Vests at the Bargain Corner.

Five hundred Boys' Blouse Suits, 500 Boys' Suits, 500 pairs Men's Pants, just opened at the Bargain Corner.

Wood chaises, 150 yards, marked down to fifty cents tonight at T. J. Harris'.

For men's light vests try the London House.

Baking Powder, 25 cents a lb. JOHNSON & JOHNSON.

BANQUET AT CARDIGAN BRIDGE.

In Honor of Mr. George J. McCormac.

On the evening of last Wednesday a large number of the citizens of Cardigan Bridge congregated at Campbell's Hotel to do honor to Mr. George J. McCormac, for the last three years Principal of the High School, on the eve of his departure from Cardigan Bridge. When the guests were seated at the supper table, which was laden with all that the most exciting epicure could desire, John G. Scrimgeour, Esq., J. P., arose and read the following address:

To Mr. George J. McCormac, Teacher: DEAR SIR.—The undersigned on behalf of the residents of Cardigan Bridge School District desire to tender to you their heartfelt regrets that you are about severing your connection with the Cardigan Bridge School, where you have been Principal for the past three years. We cheerfully bear testimony to your assiduous attention to your duties, and the annual Reports of the Chief Superintendent of Education show how successfully you have instructed the scholars under your care.

During your residence amongst us we have gladly noticed your exemplary conduct as a citizen, and we have every confidence that your future will have the success that always follows those who do their duty faithfully.

Although your departure from the district will be to us a loss, yet we trust that your future may be what your greatest friends could desire.

We remain, yours faithfully, W. P. Lewis, J. P., Ex-Teacher; John G. Scrimgeour, J. P., Chairman of Trustees; A. A. Allen, M. D., Trustee; P. D. McCormac, Trustee and Secretary; Alexander J. McLean, Trustee-elect; Hugh McLeod, W. A. Lewis, John J. Campbell, S. Johnson, J. C. Flanagan, Wm. M. Flynn, Frank Binns, John A. McDonald, and others.

Mr. McCormac replied, eloquently expressing his thanks for the high honor and his pleasure that his efforts to advance the educational interests of Cardigan had been deemed worthy the approval of those who were most deeply concerned.

NEWS NOTES.

The Duke of Athol, is the only nobleman who clothes his men servants in Highland dress in London.

The Cheyenne Indians have donned their war paint, and are holding pow-wows, preparatory to a general uprising.

Official despatches received from The Hague from the Dutch Indies say that there has been renewed serious fighting between the Dutch and Achinese, in which the latter lost heavily.

The Red Star packet boat Bahamaich, bound from Suakim for Suez, broke her shaft on Tuesday and drifted upon a reef where she foundered. Sixty persons were drowned, the most of whom were Greeks.

Sir Donald Smith, the Canadian High Commissioner in London, gave a Dominion Day reception in the Imperial Institute, which was attended by between five and six hundred persons. In the evening he gave a dinner in the Westminster Palace Hotel.

It has been discovered that many British gormets have for years past fancy prices for "plover's egg," and were supplied instead with the eggs of a certain breed of gulls, says the New York World. These are collected in hundreds on the small islands of the inland lochs of North Scotland, and sent to London dealers at ridiculously low prices.

Warsaw's Kurjerya Warszawa has just celebrated its seventy-fifth anniversary. It began in 1821 as a 120-line sheet, printed on a hand press by its editor, printer, and compositor, all in one. Only news that the censorship approved could be published. It is now to Poland what Le Figaro is to Paris, publishing two editions daily, with a literary staff of 210 persons.

The tailoring industry of New York will soon, in all probability be convulsed by another strike, which will involve all branches of the trade represented by the Brotherhood of Tailors and those affiliated with the United Garment Workers. On Tuesday night 2,000 firmers decided in favor of a strike. The tailors of Brooklyn, numbering 7,000, on Sunday night, voted in favor of a strike.

George Sand paid the following tribute to the genius of Mrs. Stowe, whose death was announced a few days ago: "I cannot say that she is talented, as one understands it, in the world of letters, but she has genius, as humanity feels the need of genius. The genius of goodness, not of the man of letters, but of the saint, penetrating and profound, the spirit that thus fathoms the recesses of the human soul."

WE'RE FISHING FOR YOUR BOOT TRADE. And we're using the best bait we can find Good boots at very low prices We cannot sell you a \$3 shoe for \$1 Not at all But we can give you as good value for \$1 as you can get in Charlottetown. Just now we are quoting very low prices in Men's Tan Boots and Shoes.

R. K. JOST, June 12 STAMPER'S CORNER

SEE OUR NEW Rockford Watches NICKEL—15 Jewels adjusted, Breguet Hair Spring, double sunk Dial, Patent Micrometer, Regulator, finely damasked, in cases to suit purchasers.

The Best Watches on the Market for the Money. E. W. TAYLOR, Agent. Cameron Block, City.

YESTERDAY morning, a Post Office Order, in favor of Joseph Taylor, Esq. officer, was greatly enjoyed by leaving it at his office, July 1.

Opera House, To-night.

PROGRAMME. PART FIRST.

- 1. Violin Solo—"L'ombardi" Vieuxtemps
2. Contralto Solo—"Angus MacDonald"
3. "The Village Blacksmith"
4. Reading—Illustrated, Elizabeth Flower Willis
5. TABLEAU: The Fall of Babylon, The Fall of Nineveh, The Fall of Jerusalem, The Fall of the Temple, The Fall of the Tower of Babel, The Fall of the Walls of Jericho, The Fall of the Walls of Troy, The Fall of the Walls of Carthage, The Fall of the Walls of Rome, The Fall of the Walls of Constantinople, The Fall of the Walls of Mexico, The Fall of the Walls of San Francisco, The Fall of the Walls of New York, The Fall of the Walls of London, The Fall of the Walls of Paris, The Fall of the Walls of Moscow, The Fall of the Walls of St. Petersburg, The Fall of the Walls of Constantinople, The Fall of the Walls of Mexico, The Fall of the Walls of San Francisco, The Fall of the Walls of New York, The Fall of the Walls of London, The Fall of the Walls of Paris, The Fall of the Walls of Moscow, The Fall of the Walls of St. Petersburg, The Fall of the Walls of Constantinople, The Fall of the Walls of Mexico, The Fall of the Walls of San Francisco, The Fall of the Walls of New York, The Fall of 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