

# THE EXAMINER.

VOL. 5.

CHARLOTTETOWN, PRINCE EDWARD ISLAND, WEDNESDAY, JULY 23, 1879.

NO. 53.

**BRITISH AMERICA**  
**Assurance Company.**

**FIRE AND MARINE.**

Cash Capital & Assets, \$1,176,491.45.

**INCORPORATED 1833.**

Head Office, - Toronto, Ont.

Risks taken on all descriptions of Property at lowest rates.

**PROMPT SETTLEMENT OF LOSSES.**

**HORACE HASZARD, Agent.**

Office, South Side Queen Square.

July 10, 1879.

**UNION HOUSE,**  
Queen Street, Charlottetown.

P. P. GILLIS, . . . PROPRIETOR.

CHOICEST WINES & LIQUORS.

NEW YORK LAGER BEER.

TABLES set at all hours, with every luxury of the season.

FRESH OYSTERS received daily.

ROOMS large and comfortably furnished.

COACHES from this House meet all Trains and Steamboats.

First Class BARBER SHOP.

July 4, 1879-3m

**LORNE HOTEL,**  
TRACADIE BEACH,  
NORTH SHORE P. E. I.

This new and pleasantly situated Hotel is now open, and will be found the

**Best Summer Resort**

**ON THE ISLAND.**

It can be reached from the City twice a day by Rail to Bedford, or by carriage;

distance 13 miles, or one and a half hours' drive.

Visitors will find that every care has been taken to provide for their comfort and pleasure.

**PRICES MODERATE.**

Special Arrangements may be made for Families.

**CYRUS TAY,**  
MANAGER.

**MACLEAN & MARTIN,**  
ATTORNEYS-AT-LAW,

Newson's Building, Opp. Post Office,  
Charlottetown, P. E. I.

A. A. McLEAN. D. C. MARTIN.

June 18, 1879.—ex 2w

**DR. P. W. G. CANNING,**

Licentiate Royal Colleges Physicians and Surgeons of Edinburgh.

**LICENTIATE MIDWIFERY.**

RESIDENCE:  
Upper Hillsborough St., corner Hillsborough and Easton Streets, Charlottetown.

OFFICE HOURS: 8:30 to 11 a.m.; 7 to 9 p.m.  
Charlottetown, June 24, 1879.—cod

**NOTICE.**

I BEG to inform the TRADE of Charlottetown, and Prince Edward Island generally, that Messrs. ROBERTSON, LINTON & Co., Montreal, have appointed me their Agent for the Island for the sale of **Canadian Cottons, Tweeds and Woollens, and Imported Dry Goods.** Samples of these manufactures will be on hand in good time for Fall orders, and will be in charge of Mr. Ben. Davies, jr., who will, after 16th June, be associated with me in business. Any orders entrusted to Mr. Davies will receive the most careful attention.

I hope to be on the Island early in July with full lines of samples from the various houses whom I represent.

JOHN H. CATHRAE.

—AGENT FOR—

Messrs. Reinach's, Nephew & Co., London.

Robertson, Linton & Co., Montreal.

L. Gnaedinger, Son & Co.,

The North American Rubber Co., Quebec.

June 16, 1879-3tw

**QUEEN INSURANCE CO'Y.**  
OF ENGLAND.

CAPITAL. . . TWO MILLIONS STERLING.

INSURANCE effected on all kinds of Buildings, Merchandise and Produce. Also, on Vessels on the stocks.

Special rates for isolated residences.

Losses settled promptly.

GEORGE MACLEOD (Union Bank),  
Agent for Prince Edward Island

June, 1879—

## LOOK HERE! BRITISH WAREHOUSE.

As we intend to make a change in our business at the end of the year, we are now closing out our

Large and Well-Assorted Stock of

### DRY GOODS

At Unusually Low Prices. Which, we are Sure, Will Meet the Hard Times.

- Dress Goods from 6 cents upwards.
- Grey Cottons from 4 cents upwards.
- Prints from 6 cents upwards.
- Hemp Carpeting from 12 cents upwards.
- Tapestry from 59 cents upwards.
- Brussels from \$1.00 upwards.

All other lines we are closing out at Prices that Defy Competition.

**W. & A. BROWN.**

Charlottetown, June 30, 1879.

### PIC-NICS

—SUPPLIED AT THE—  
"CITY STEAM BAKERY"

—WITH ALL KINDS OF—  
Crackers, Biscuits, Confectionery, &c.

Committees would do well to call and examine our stock before purchasing elsewhere.

**J. QUIRK,**  
Prince St.  
June 21-3w ne

### SUGAR, MOLASSES, FLOUR.

- 10 Hhds. Porto Rico Sugar.
- 10 Bbls. " "
- 10 Puns. Cienfuegos Molasses.
- 200 Bbls. Flour.

On Consignment—For Sale CHEAP.  
WRIGHT & MACGOWAN,  
Queen's Wharf.

June 21-1m 2w ne pat

### TO LET.

A VERY desirable NEW COTTAGE, situated on the South Side of the Hillsborough River, Mount Stewart, lately occupied by Edwin Coffin, Esq. Apply to PEAKE BROS. & CO.

Ch'town, June 29, 1879.—2aw tf

### E. G. HUNTER,

Italian and American Marble, Monuments, Tablets, Headstones,

MANTLES, CENTRE TABLE TOPS, BUREAU AND COMMODE TOPS, WASH BOWL SINKS, &c., &c.

Prices to suit, and satisfaction guaranteed. Designs furnished on application. Corner Hillsborough and Kent Streets, Charlottetown.

November 6, 1878.

### No. 35 Water t.,

Charlottetown.

### Prince Edward Island Branch

—OF THE—  
NORTH BRITISH & MERCANTILE

### FIRE AND LIFE. INSURANCE CO.

Subscribed Capital, \$9,733,332.00  
Paid up Capital, 1,216,666.00

CHIEF OFFICES—Edinburgh, 64 Princess Street; London, 61 Threadneedle Street.

Nine-Tenths of the Profits of the Life Assurance Business are divided every Five Years. The Tables of Rates are moderate.

Fire Insurances effected on nearly every description of Property, at the LOWEST RATES of Premium, corresponding to the nature of the risk.

Losses settled with promptitude and liberality.

**G. W. DEBLOIS,**  
General Agent.  
Dec. 14.

## THE DAILY EXAMINER. NEWS BY TELEGRAPH.

JULY 23, 1879.

### The New Loan.

The *Patriot* has not yet woken up to the fact that Sir Leonard Tilley has negotiated a loan on exceptionally good terms. It does not seem yet to know that, by one operation, he is reported to have reduced the interest upon \$6,000,000 of the public debt, by about \$120,000 a year—a sum sufficient to pay the salaries of all the Ministers in the Cabinet, and still have left \$29,000 in hand at the end of the year—a sum sufficient to almost doubly cover the annual loss by the notorious "Steel Rails transaction."

But the *Toronto Mail* says: "The more the particulars of this last loan of Sir Leonard Tilley are considered, the more satisfactory the transaction appears. Sir Leonard had no reason to expect that he would be greatly successful in negotiating a new loan in July, after having negotiated one in the previous November. He had before him the understanding that his tariff had been greatly misrepresented in England, and that its alleged 'ruinous' effects on Canada had been set forth in the darkest colors by the press and politicians of one of the Canadian parties. And he had, moreover, to face the fact that the English public were suspicious and fearful of all investments, in view of the depression which everywhere prevailed. He had also against him the fact that a considerable portion of this new loan was intended for the purpose of increasing immediately the responsibilities of a section of railway, which was said, though not correctly, to be unprofitable. Nevertheless, with all these facts against him, and with the old record of deficits and Mr. Cartwright's 'silver shield' deception still fresh in the minds of financiers, he has succeeded in effecting the most satisfactory unguaranteed loan by several per cent that has yet been made for Canada. A review of the figures of the several unguaranteed loans will serve to impress this fact upon the public mind. Thus Mr. Cartwright's loan of 1874 was for \$4,000,000 sterling, which, at 90,—the price at which it was negotiated,—yielded \$3,600,000 sterling, or \$17,520,000 currency of Canada. Now, if the present loan had been for the same sum of \$4,000,000 sterling, it would produce, at 95 the sum of \$3,800,000 stg., or \$18,493,333 in Canadian currency, showing a saving to the Canadian taxpayer of \$973,333 currency. That is a singularly good comparison for Sir Leonard Tilley to be able to make between his loan of 1879 and Mr. Cartwright's of 1874, in view of all the disadvantages we have pointed out in the beginning of this article. Now let us take the loan of 1876 which Sir Richard Cartwright negotiated also without any guarantee. It was a loan of \$2,500,000 sterling, or \$11,071,666 currency. If Sir Leonard Tilley had negotiated his \$3,000,000 at 91 it would have produced only \$2,730,000 stg., but at 95 it yielded \$2,850,000 stg., or a gain of \$120,000 stg., or \$584,000 currency, as compared with Sir Richard Cartwright's loan of 1876. We have made these calculations on the actual figures of the loans without reference to costs and charges which, not being ascertained for the present loan, are left out of question in regard to the others. We report that the Finance Minister has a second time shown his ability in financial transactions since his acceptance of office, a second time made a good bargain for Canada, and a second time justified the choice of him by Sir John Macdonald for the post of Finance Minister of the Dominion."

### INDIA.

At a meeting of the quarantine commissioners here to-day, it was stated that all proper measures had been taken for the prevention of the yellow fever being introduced by shipping.

12 cases have been found in the past 2 weeks. Two cases arrived on the bark "Antonia," Sala, from Havana, yesterday. One died last night; and a seaman from the steamer "City of Meridia," died yesterday afternoon. The only way by which yellow fever can reach this city is by refugees from the South coming by railways.

### INDIA.

The British residency at Mandalay will be removed to a safer position, and its guard increased to 500 men.

Cholera has appeared in Cabul.

The disturbances in the Ruma District, Madras Presidency, against the tax on palm trees, has assumed open rebellion. The climate of the country is such that of the four companies of Sepoys employed four months ago, only four men remain effective.

### MISCELLANEOUS.

The Dominion Government is to obtain possession of the Riviere du Loup Branch on August 1st.

The codfishery off Labrador has been very successful, and salmon fishing has been a complete failure.

An attempt will be made on the 24th instant to raise the wreck of the "Grosser Kurfurt," sunk in the English channel by collision with the *Konig Wilhelm*.

The Windsor *Mail* considers that the Dominion Government, in closing the Halifax Penitentiary, "will take away from Halifax one of its main attractions for strangers."

King Humbert of Italy, according to the *London Truth*, "has a foot in the grave. His spine is diseased and he spits blood. The physicians attending him prescribe the soft air of Madeira. The probable regent in his absence will be the Prince of Carignan, his cousin."

### The Wheat and Pork Markets.

The *Montreal Gazette* says: "Pancake fashion, the grain and provision markets of the West have to-day been fairly flattened out, to the surprise and discomfiture of the 'longs.' July wheat in Chicago declined 3/8c. per bushel, which is attributed to the rapid progress that is being made in harvesting the new crops throughout the West and Northwest, and the splendid condition they are in. A sample of new American winter wheat was exhibited in this city to-day, weighing 64 lbs. to the bushel. Western pork dropped off 40c. per bbl. at the close of the regular board in Chicago, but at the open board it declined 17c. further, making a total fall during the day of 57 1/2c., and during the past fortnight of \$1.77 1/2 per barrel. Lard also depreciated 12 1/2c. per 100 lbs. The wheat market here appeared to be unaffected by the demoralized tone of the United States markets, but seemed rather to partake of the timidity of English advances, in proof of which we report a sale of 10,000 bushels of No. 2 Canada red winter at \$1.19, made to-day. The opinion, however, obtains in the trade that, with the promise of an abundant wheat yield in the Dominion, prices cannot be sustained much longer. In fact, we already hear of some holders becoming a little more anxious to talk over terms with buyers, notwithstanding the above sale, which was for shipment. The flour market was steady at quotations, but business was very limited."

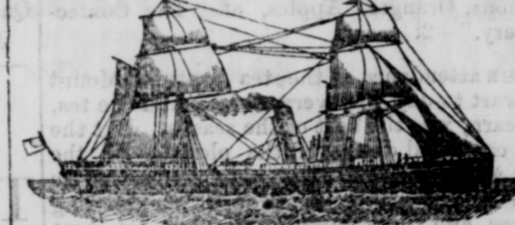
### IMPORTANT TO FARMERS.—A King's County correspondent of the Telegraph writes:—

The sugar beets, which are to be seen in experimental patches here and there, are growing luxuriantly. In some cases they have been planted side by side with mangolds, so that a ready comparison of yield may be made in feeding the two varieties next winter.

A GREAT TROTTER IMPROVING.—Edwin Forrest is causing the fondest hopes of his owner to be realized. Wednesday of last week Mr. Bonner drove him a mile to wagon on his three-quarter track at Tarrytown in .34, 1.08, 1.41 1/2, 2.16 1/2. Previous to this, John Murphy had driven him a mile to wagon in 2.17 1/2. He is a remarkable horse, and if he keeps well will trot below 2.13 before snow flies.—*Turf, Field and Farm.*

A writer in the *Glasgow Mail*, in commenting upon the Rev. Dr. Talmage, of Brooklyn, says: "Compared with McCoy, he wants earnestness—with Spurgeon, originality—and, with Gough, the knowledge of platform effect. Generally speaking, had we not known that it was the celebrated American orator who was lecturing, we might have mistaken him for an ordinary Presbyterian minister making a humorous address at a first-class soiree. The audience, however, knew it was Talmage, and so laughed 'consumedly.'"

### OCEAN STEAMSHIP COMPANY



OF PRINCE EDWARD ISLAND.

Autumn Trip, 1879.

THE FIRST CLASS IRON SCREW STEAMSHIP

### PRINCE EDWARD

1,364 tons register, classed 100 A1, which is the highest class at Lloyd's.

ROBERT FRASER, COMMANDER,  
will be on the Berth at

Liverpool, to Receive Cargo,

—ABOUT THE—  
20TH AUGUST,

AND WILL SAIL FROM  
Liverpool for Charlottetown

not later than the  
10th September next,

Carrying Freight at through rates from London and Glasgow, deliverable at Charlottetown, Georgetown, Summerside, Alberton, Souris, Pictou, and Shediac.

For Freight, apply, in London, to JOHN PITCAIRN & SONS, 16 Great Winchester Street; in Glasgow, to JAMES KELSO, 134 St. Vincent Street; in Liverpool, to PITCAIRN BROTHERS, 51 South John Street; in Pictou, N. S., to NOONAN & DAVIES, or here to

**PEAKE BROS. & Co.,**  
MANAGERS.

Ch'town, June 26, 1879-2aw

### PHOTOGRAPHS!

MUGFORD,

Sole Licensee for Lambert's Patents for Permanent Photographs, for City and Queen's County.

THEY NEVER FADE,  
as the old Photographs do.

ALL THE OLD SORTS HALF PRICE  
RICHMOND STREET,

Opposite London House—David Wilson's Old Stand.

P. S.—TO THE TRADE.—Photographers wishing to supply their Customers with Permanent Pictures, can get their Printing and Enlarging done at reasonable Prices from their own Negatives.—Sample, 25 cts, 35 cts, 60 cts. Ch'town, May 16, 1879-3m law dy & wky

### To Inventors and Mechanics.

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