STOCK QUOTATIONS

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, July 9—There is very little news this morning which might have any influence on the market. Foreign exchanges remained unchanged. The heat wave continues to show no let-up in the various parts of the country. The most encouraging part of yesterday's market was the action of the rails. The Dow Jones average closed higher yesterday than it has since late in April. However, the high of the day was not above the high of this average in the last three weeks. Utility stocks continue to stand out and we would still favor Cons. Edison, Electric Power and Light, Electric Bond and Share, Niagara Hudson Power, North American and Loews. We would look for an irregular firm opening this morning and we believe the market will do better.

TORONTO, July 9—Mosher Long Lac—official word from directors of the company say all buildings on Mosher Long Lac were burned but part of equipment saved. Buildings are all covered by insurance. New Buildings will be put up at once without interruption to present mining program

McKenzie Red Lake—Important new surface discovery is reported at MacKenzie Red Lake. Commercial ore is stated to be disclosed over good widths and lengths and geologically stated to be excellent.

N. Y. Stock Exchange

(Supplied by Pitfield and Co. Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Al Chem	198½	198½
Am Can	133⅞	133⅞
Am Fr Pr	7¾	8⅛
Am Tel Tel	168	167½
Anaconda	34⅝	35½
Atchison	74¾	76
Bti Rel	20	20½
Buburn	28½	28
Balt Ohio	17¾	18⅜
Beth St	48⅝	49½
Boggs Man	53⅛	53¾
Case	162¾	165
Ches Ohio	65¾	65⅞
Chrysler	112¼	112½
Com Sol		
Com So	3¼	3⅜
Con Can	76	77
Con Gas Co	39⅛	38¾
Corn Pro	73	73
Deere	74	73½
Dupont	149⅛	152½
Elec Auto Lite	34	34⅝
Gen Elec	37⅝	37¾
Gen Foods	41	41
Gen Mot	67⅜	68
Godyear Tire	22½	22½
Hud Mot Car	16¼	16⅜
Int Tel Tel	13⅞	14
Kennecott	38⅜	39¼
Mont Ward	42½	43
Mur Co	17⅞	17⅞
N Y Cen	35⅞	36½
New York N H	3¼	3¼
Nor Am Co	30¼	30⅜
Nor Pac	25½	25⅝
Pack Mot	25½	25⅝
Paramount		
Penn R R	32⅛	31⅞
Phil Mor		
Pub Ser N J	46⅞	46¾
Radio Co	11¼	11⅜
Sears Roe Co	72⅞	73¼
South Pac	32½	33⅛
Std Oil N J	60¼	59⅞
Std Oil Ind		
Studebaker Co	11	11¼
Texas Co	35⅝	37
United Air	22⅞	22¼
United Co		
United Gas Imp		
U S Rub	11¼	11⅜
U S St Co	58¼	58⅝
U S Ind Al		
Vanadium	17	17½
West Union	84¼	85⅜
West Air Brake		
West Elec	122½	123⅜
Woolworth		

(Canadian Press)

NEW YORK, July 9—Leading currencies moved narrowly and mostly downward in relation to United States funds on the foreign exchange market today.

The Canadian dollar declined 1-32 per cent to 99 27-32 cents while the French franc was unchanged at 6.63 1-4 cents and the pound sterling dipped 1-16 to close at $5.01 5-16.

Minard's the great Rubbing Liniment

New York Curb

(Supplied by Pitfield and Company members of Montreal stock exchange and Curb Market)

(Canadian Press)

Stocks	Close
Al Corp Am	126
Am Cyan B	33⅝
Am Gas El	40⅝
Am Sup Pow	2⅝
Atlas Co	12
Cit Serv	4⅝
Creole Pet	27¼
El Bond Sh	23¾
Ford Can A	19⅝
Gulf Oil	81⅝
Hum Oil	64¼
Imp Oil	21⅛
Int Pete	30¼
Nag Hud	13½
Std Oil Ken	17⅝
Un L P A	7½
Un L P Pfd	64⅝

GRAIN

CHICAGO, July 9—Regaining leadership late today after being temporarily subordinated by corn the wheat market soared about 2 1-2 cents above early bottom levels.

Bulges of wheat values at Winnipeg were largely responsible for renewal of strength here. Authoritative estimates were current that 10,000,000 to 12,000,000 acres of Canadian wheat were in grave danger from prolonged drought and heat, with a good part of this acreage already far gone.

Wheat closed nervous, 3-8 to 1 5-8 above yesterday's finish, July 1.06 1-8 to 1-4, Sept. 1.06 to 1.06 1-4 corn at 1 1-8 decline to 1-8 advance, Sept. 78 7-8 to 79, oats unchanged to 1-2 higher, and provisions varying from 2 cents setback to a rise of 10 cents.

Miscellaneous

MONTREAL, July 9—Supplies were scarce on Canadian commodity exchange produce section today and prices firmed slightly.

Butter Spot: Sales: 250 boxes Que June, 23; 100 Que June, 22 7-8.

Cheese Spot: Ont white 13B; col 13 5-16B; Que white 12 9-16B; col 12 13-16B.

Eggs Spot—Ont A large 23 1-2 to 24; A medium 21 1-2 to 22; C 20 1-2 to 21.

Mt'l. Stock Exchange

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
Abitibi	2¼	2¼
Abestos	33¾	33½
Bathurst	14⅛	14¼
Beauharnois	2	2
Bell Tel	147	147½
Brazilian	13	13⅛
Brew Co Can	2¼	2⅜
Brock Silk		
B C Pow	29¾	29¾
B C Pow A	29¾	29¾
Build Prod	30	30½
Can Cement	6⅞	7
Can Nor Pr	24½	24½
Can Car Found	7½	7
Can Ind Al A	7	7
Can Pac	12⅝	12⅜
Cock Plow	6½	6½
Dist Seag	22	22
Dom Coal pfd	16¼	16¼
Dom Bridge	39	39¼
Dom St B	4⅝	4½
Dom Tex	63½	63½
Fraser Co	16	15⅝
Fund Co	15⅜	16⅛
Gen St Wares	3½	3½
How Smith	11	12¼
Imp Tob	14	14
Int Nickel	40½	40⅝
Lake Woods	22¼	22½
Massey Har	5⅜	5
McColl Front	14¾	14⅝
Mont Pow	30⅞	31
Nat Brew	44⅜	44⅜
Nat St Car	14½	15
Noranda	58¼	58¼
Pow Co	14	14
Que Pr	16	16
St Law	2⅜	2½
St of Can	63½	63½
Win Elec	3	2¾
BANKS		
Bk of Can		
Bk of Com	152	152
Bk of Mont	192	192
Bk of N. S.		
Royal Bk		

EXCHANGE

(Canadian Press)

MONTREAL, July 9—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—

Argentina peso .2723.
Australia pound 4.0150.
Austria schilling .1893.
Brazil milreis .0571
Denmark krone .22
France franc .0664.
Germany reichsmark .4043.
Great Britain pound 5.0272.
Holland florin .6824.
Hungary pengo .1999.
India rupee .3801.
Italy lire .0791.
Japan yen .2944.
Jugoslavia dinar .0232.
New Zealand pound 4.0555.
Norway krone .2529.
Poland zloti .1903.
South Africa pound 5.0036.
Spain peseta .1378.
Switzerland franc .3282.

United States dollar 5-32 per cent premium.

Closing exchange rates:—

At Montreal—Pound 5.02 23-32; U. S. dollar 1.00 5-32; franc 6.64.

At New York—Pound 5.01 15-16; Canadian dollar 99 27-32; franc 6.63 1-4.

At Paris—Pound 75.68 fr; U. S. dollar 15.07 fr; Canadian dollar 15.06 fr.

In gold—Pound 12s, 2d; U. S. dollar 59.21 cents; Canadian dollar 59.12 cents.

NEW YORK, July 9—Foreign exchange irregular. Great Britain demand high 5.02; low 5.01 7-8; close 5.01 15-16; 60 day bills 5.00 15-16; France 6.63 1-4; Italy 7.88; Belgium 16.91 1-2; Germany free 40.35; ref 21.65, reg. travel 26.25; Holland 68.12; Switzerland 32.76; Canada 99 27-32.

Produce Prices

(Canadian Press)

MONTREAL, July 9—
Wheat, ncr no 2 99 1-2.
Barley C W no 3 58 1-2
Oats, C W no 3 44.
Oats, feed no 1 42.
Flour, spring wheat patents, firsts $5.90.
Flour seconds $5.50.
Flour bakers $5.40.
Flour, winter wheat patents, choice $3.80-$3.90.
Flour white corn $4.50-75.
Bran ton $23.25.
Shorts ton $24.25.
Middlings ton $29.25.
Rolled oats bag 90 lbs $2.85.
Hay no 2 per ton carlots $8-$9.
Cheese Ont white 13 to 13 1-4.
Cheese Ont col 13 1-2-3-4.
Cheese Que white 12 1-2 to 3-4.
Cheese Que col 12 3-4 to 13.
Butter no 1 23
Eggs in cartons A large 27.
Eggs A medium 25.
Eggs B 25.
Eggs C 23.
Potatoes: P E I mts 90's $1.50 to $1.85.
N. B. mts 90's $1.50-$1.85.
Que news 80's $1.40-$1.60.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks higher.

Toronto Mines—Golds lower; other groups slightly higher.

New York—Stocks closed higher.

Winnipeg—Wheat closed 1 cent to 1 1-8 higher.

New York—Cotton higher; sugar unchanged.

MT'L. CURB

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
B A Oil	24¼	24½
Dom Stores		
Ford A	20	19
Imp Oil	21	20⅞
Inter Pete	36	35
Melchers A		
Walker Good	32	32

MINING

(Canadian Press)

TORONTO, July 9—

Stocks	Close
Acme Oil	10
Afton	5
Ajax Oil	55
Alex	3
Algoma	8¼
Anglo H	540
Argosy	157
Arntfield	83
Ashley	26
Astoria	4⅛
Bldg Kirk	186
Bagamac	7½
Barry Holl	5⅛
Bear	50
Beattie	135
Big Miss	68
Bohjo	17
Brulorne	700
Buff Ank	850
Buff Can	7¼
Bunk Hill	13
Cal Edm	147
Cal Oil	13½
Can Mal	112
Cariboo	175
Castle T	138
Cen Pat	405
Chem Res	100
Clericy	7
Coniagas	355
Coniarum	211
Cons Chi	165
Dome Ex	4½
East Mal	65
Eldorado	98
Falcon	850
Fed Kirk	8¼
Gods Lake	115
Goldale	36
Goodfish	16½
Graham	10½
Granada	26
Grandoro	9⅛
Greene	52
Gunnar Gold	110
Hard Rock	255
Harker	12½
Hollinger	15½
Homestead	38
Howey	70
J M Cons	64½
Kirk Hud	95
Kirk Lake	60
Lake Shore	501½
Lam Cont	40
Lava Cap	108
Lebel Oro	22½
Lee Gold	4½
Little L L	630
Macassa	450
MacL Co	400
Man East	23
Maple Leaf	24
McIntyre	43
McKenzie	210
McKinley	63
McMillan	6
McVittie	23
McWatters	150
Minto	72
Min Corp	130
Moneta	21
Morris Kirk	65
Murphy	4¾
Newbec	3
Nipissing	235
Noranda	58½
Nor Can	53
O'Brien	315
Olga Oil	9½
Omega	67
Pamour	440
Paymaster	108
Perron	138
Pet Cob	2½
Pick Cro	625
Pioneer	840
Premier	245
Preston	215
Pros Air	210
Que M	72
Read Auth	290
Red Lake	186
Reno Gold	128
Roche	30
Royalite	30
San Ant	232
Shawinigan	90
Sheep Cr	60
Sherritt	103
Sisco	385
Sladen	59
Sou Tib	5½
Sou W P	20
Stada	47
St Anth	47
St Anth	28
Sud Basin	410
Sud Cont	17½
Sullivan	137
Sylvanite	303
Tashota	43
Teck Hugh	595
Texas	205
Towagmac	38½
Ventures	197
Waite Amu	105
Wayside	10
White Bag	4
Wilt C	8
Wright H	815
Ymir Y G	45

Total sales 1,536,000.

UNLISTED

Aldermac	23¾
Brett Tr	8⅞
Cen Man	46
Church H	5½
Cobalt	2
Dal Oil	60
Grocelle	9
Home Oil	102
Red Bay	23
Kirk T	22
Lake Mar	16¾
Malrobic	4¾
Mandy	28½
N Hawk	3⅛
Oil Sel	4¼
Park Hill	25
Pawnee K	5½
Pend Ore	70
Por Cro	5¼
Ritchie	9¾
Robb Mont	5¼
Sud Mines	4
Temis	20

PRODUCE

(Canadian Press)

MONTREAL, July 9—Butter prices continued to advance on Montreal open produce markets today while cheese and eggs maintained a even undertone.

Butter was quoted at 23 cents per pound for carlots or less of no 1 while lots to retailers were 23 1-2 for solids and 24 for prints.

Cheese averaged 13 3-8 to 3-4 cents for Ontario colored and 13 to 13 1-2 for white. Quebec white was 12 1-2 to 3-4 and colored 12-3-4 to 13.

Graded egg shipments in carlots or less were quoted at 23 1-2 to 24 cents a dozen for A large, 22 to 22 1-2 for A medium, 21 1-2 to 22 for B and 21 for C.

Potatoes: P E I and N. B. mts 90's $1.50 to $1.85; Que 80's new $1.40 to $1.60.

Substantial Rally On N.Y. Market

(By Frank MacMillen)
(Associated Press Financial Writer)
(A.P. By Guardian's Special Wire)

NEW YORK, July 9 — Traders climbed aboard the buying bandwagon in today's stock market and rode into a substantial rally.

Encouraged by lessening tension over the drought and steel labor problems, together with favorable business and industrial news, participators in the day's parade pushed leading issues up fractions to three or more points, a number to new highs for the year or longer.

Helpful to brokerage sentiment was the fact that the volume expanded considerably on the advance, transfers totalling 1,291,500 shares. It was the largest aggregate since June 25, last. The Associated Press average of 60 stocks showed a net gain of .6 of a point at 63 9. This index was less than a point under its top for the year.

The transportation section attracted attention on forecasts of continued revenue gains but some leading roads, Chesapeake Corp. got up 3 points to a new 1936 top at 79 1-2. As did Chesapeake and Ohio with an advance of 1 at 65 1-2 on rumors that the latter's dividend may be hoisted at the next directors' meeting.

Other carriers on the upside included Santa Fe at 76, N. Y. Central at 36, Great Northern at 36 1-2 and Delaware and Hudson at 39 3-8

Among conspicuous shares in the day's push were U. S. Steel at 59 5-8, General Motors at 68, Chrysler at 112 1-4, Bethlehem at 49 1-8, International Paper preferred at 39 3-4, American Radiator at 20 5-8, Gimbel at 15, Woolworth at 53 1-4, Montgomery Ward at 43, Schenley at 40 3-8, Coca-Cola at 105 3-8 A. O. Smith at 45, Seaboard Oil at 33 3-4 and Du Pont at 152 3-4.

Preferred stocks of Standard Gas, Electric Powe rand Light, American Power and Light and Erie Railroad were popular.

American Telephone was unchanged at 167 1-2 following the decision of the N. Y. Telephone Co., a leading subsidiary, to accept the rate reduction ordered by the state commission.

In the Canadian list Hiram Walker and Distillers-Seagrams each gained more than a point. Fractional improvement was recorded in Canadian Pacific, Dome Mines, Dominion Stores, Canadian Car, Imperial Oil, International Hydro-Electric preferred and Massey Harris. International Nickel, Brazilian, Ford of Canada, Shawingan and Lake Shore were slightly lower.

Currencies

MONTREAL, July 9—Steady to firm trends ruled on Montreal foreign exchanges today. Pound sterling advanced 3-32 cent to $5.-02 23-32 while the United States dollar gained 1-32 cent at 5-32 premium. The French franc was unchanged at 6.64 cents.

Miss Grace Davis of Montreal, Que., says: "I like to relax and be happy while driving, and I *can* on Goodyear Tires —they're so safe!"

Mr. Jack G. Housez of Edmonton, Alta., says: "After getting new Goodyears my motoring enjoyment *doubled*. The sure traction of these tires gives me car-control I never thought possible."

PROOF

PROOF of Long Mileage—BEFORE YOU BUY! Your Goodyear dealer will show you "footprints" of actual tires on cars owned near you, which still retain safe traction after very long mileage. These will substantiate for you the two extra Goodyear qualities which the dealer will demonstrate to you—1. That Supertwist Cords retain their "life" much longer than ordinary cords — and — 2. That the All-Weather diamond tread stoutly resists skidding even on smooth wet surfaces.

HUMAN HAPPINESS . . . smiles . . . restful enjoyment . . . all these are built into every Goodyear Tire.

There is more than rubber and cotton —more than actual skill in Goodyear Tires; there is the great intangible . . . MOTORING ENJOYMENT!

The Goodyear All-Weather tread, world-famous for non-skid centre traction, gives car-control and freedom from skidding, that translates itself into happier motoring for both driver and passengers. The proven carcass strength due to Goodyear Supertwist cords, means security against hazards even on summer-hot pavements or bumpy side roads.

Never before was motoring so safe . . . re-inforced car frames . . . safety glass . . . oversize brakes . . . Goodyear Tires. If your present car happens to be equipped with tires other than Goodyears and you need new tires, put on safe Goodyears now. Then set out for the trip of your life —and leave your cares behind!

This summer take a *motoring* vacation

AW 27A

GOODYEAR ALL WEATHER "G3"

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application.
Minimum Charge for any advertisement twenty-five cents.

Miscellaneous

ACCOMMODATION FOR TWO or three passengers to Boston July 15th or 16th. Apply Fashion Barber Shop, Queen Street. L-5898-7-8-31.

THE SUN LIFE HAS A NEW LOW premium policy which guarantees even in the event of your death the completion of the things you had planned to do. Consult J. A. Moore, Currie Building, Charlottetown.

To Let

HOUSE TO LET — WITH OR without store. Apply E. N. Kays, 18 Upper Queen Street. L-5926-7-9-31.

Wanted

WANTED—BOTTLES, PINTS AND quarts. Phone 1107. L-5128-6-17-tf

BOARDERS ACCOMMODATED at 108 Prince St. L-5944

WANTED TO PURCHASE, MODern house of ten rooms in residential section of City. Write "S" care Guardian giving location, description of house, when built and price. N-333-7-8-6i.

Male Help Wanted

WANTED—MAN FOR HAYING. Richard Henderson, North River. L-5883-7-8-3..

WANTED — MAN FOR FARM work. Apply Frank Tremere, Hampshire. L-5929-7-9-31.

MEN WANTED FOR NEARBY Rawleigh Routes of 800 families. Reliable hustler should start earning $25 weekly and increase rapidly. Write today. Rawleigh's, Dept. ML-470-SC-G., Montreal, Canada. N-301-7-3-10-17-24-31.

For Sale

HAY SALT FOR SALE. EARLE Fisheries Co. L-5881-7-8-11.

OFFICIAL BASEBALL SCORE Pads ten cents. Postage extra. Apply Charlottetown Guardian.

FOR SALE—REGISTERED AYRshire cow, freshened July 7. J. P. Hooper, 143 Euston St. L-5942

FOR SALE — LADIES C. C. M. bicycle, new. Emily Murray, Bradalbane. L-5968-7-10-31.

FOR SALE — MALAGASH HAY Salt, also Rock Salt, and crushed Shell. Earle Fisheries Co. L-5881-7-8-41.

FOR SALE — SHINGLES, BEST quality. Fir $1.80. Spruce $1.70. Seconds $1.40 per square. MacLeod's Mills, Bellevue. L-5892-7-8-31.

I HAVE A LARGE STOCK OF new and used Rubber Belting. Also heavy duty Rubber Traces. Per pair $3.00. Clinton Morrison, Fredericton Station, P. E. I. L-5885-7-8-31.

FOR SALE—100 ACRE FARM, stock, crop and implements at Argyle Shore, recently Weldon A. Smith. Apply McLeod & Bentley. L-5946

Work Wanted

EXPERIENCED COOK WANTS work. Apply 13 Chestnut St. L-5905-7-6

EXPERIENCED MAN WANTS farm work near Charlottetown. Apply Guardian. L-5957-7-10-31.

STRAWBERRIES

Secure your Strawberries NOW. Do not wait until the season is almost over.

Berries are now at their peak, as regards quality and suitability for preserving purposes.

Prices, everything considered, are extremely favorable.

Place your orders at once for your full preserving requirements.

E. R. Brow & Son

Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate

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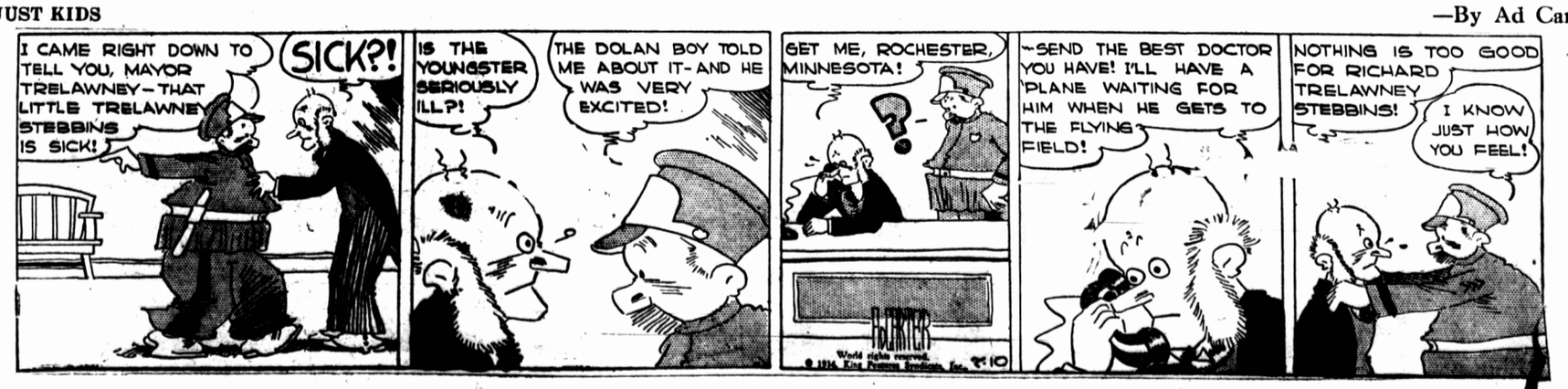
JUST KIDS —By Ad Carter