# DAILY MARKET QUOTATIONS

## SUMMARY

BY THE CANADIAN PRESS

Toronto — Market sharply lower; extremely light trading.

Montreal — Market sharply lower; heavy trading.

New York — Market lower; active to light trading.

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What stocks did:

| | Thur | Wed |
|---|---|---|
| Advances | 196 | 196 |
| Declines | 963 | 935 |
| Unchanged | 166 | 185 |
| Total issues | 1317 | 1316 |

NEW YORK CLOSING STOCKS

By The Associated Press

| | | | |
|---|---|---|---|
| Beth Steel | 34¼ | Kennecott | 70¼ |
| Borg Warner | 39¼ | Monty W | 27¼ |
| C and O | 41¼ | NY Cent | 11¼ |
| Cons Edison | 49 | Radio Corp | 42¾ |
| El Auto Li | 47¾ | South Pac | 37½ |
| Gen Elec | 60¾ | Std Oil NJ | 49¼ |
| Goodyear | 32 | Utd Aircraft | 41 |
| Gt Nor Ry | 37 | Vanadium | 19¾ |
| Int T T | 35¼ | Westinge | 36¾ |

each, Hudson Bay Mining, ¼, Walker Gooderham, ¼, and McIntyre Porcupine, ¼.

Prices also fell sharply in heavy trading on the American Exchange. Brazilian Traction, Canadian Marconi, Shawinigan and Jupiter fell ¼ each, while Scurry Rainbow Oil moved against the trend to gain ½.

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## DIVIDENDS

BY THE CANADIAN PRESS

Building Products Ltd. common 22½ cents, July 3, record June 22.

Robinson Cotton Mills Ltd., 10 cents, Aug. 2, record July 12.

Sheep Creek Mines Ltd., five cents plus one cent extra July 16, record June 29.

## NEW YORK

NEW YORK (AP)—The stock market took another thumping loss Thursday — it's fourth straight — and tumbled decisively through the bottom set in the big plunge of May 28, the "black Monday" when prices had their greatest fall since 1929.

Thursday's decline was only a fraction of that on May 28, but day-to-day losses have dragged the market down far enough so that it took little to set lows.

An estimated $5,600,000,000 was clipped from quoted values of stock listed on the New York Exchange, based on the fall in The Associated Press average.

In brokerage offices, clients watched glumly as stocks failed to carry through on their early rally and sank even further.

"Everyone feels that somewhere along the line there's got to be a bounce," said one broker.

But the question was, when? and for how long?

Asked for reasons to explain the further decline, the spokesman for a large brokerage house said: "Words, excuses, reasons are not going to help. They never do when you have emotion dominating the stock market."

The Dow Jones industrial average dropped 11.04 to 563.00.

International Business Machines at its lowest was down 22⅞ to a yearly low of 390. It recovered to close at 396 for a net loss of 16¾ but the swift drop had a depressing effect on many investors. IBM sold at 607 only last October.

The AP 60-stock average fell 3.90 to a low of 208.60, its lowest level since Nov. 2, 1960.

The ticket tape ran late repeatedly, for as much as nine minutes in the morning and five minutes at the close.

American Telephone again was the most active stock, losing ¾ at 101½ on 152,100 shares. Second was Polaroid, off 3¼ at 84 on 91,900 shares.

Fourth most active was General Motors, down 1⅜ at 48¼.

Leading the Canadian section lower were Distillers Seagrams, off 1½, and International Nickel 1¼. Other losers included Aluminium Ltd., and Dome Mines, ⅜

## MONTREAL

MONTREAL (CP) — Stocks took another pounding on the Montreal and Canadian Exchanges Thursday as the current decline continued. Some 52 issues hit new lows for the year, and losses outnumbered gains by more than five to one.

Trading was active among industrials, building up to a fairly heavy pace by the close. Trading among mines was light.

Losses of a point or more were common. Noranda fell 1¾ to 39¼. Interprovincial Pipeline fell three points to 70, Seagrams lost 1½ to 40¼, Imperial Oil at 42¾ and Canadian Oil at 27 each fell a point and Price dropped 1¾ to 44½.

Steico at 17 and Dominion Tar at 17 each fell ¾ in heavy trading. Aluminium fell ½ to 20¼, Bell Telephone lost ¼ to 39¾ and Canadian Breweries fell ⅛ to 9¼ in heavy trading.

Among base metals, International Nickel lost ⅜ to 64¾ and Hudson Bay Mining fell a point to 52½.

Among the few issues to show gains, Gatineau Power added ¼ to 30¾, Macmillan rose ½ to 18¼ in active trading and Laurentide Finance A gained ¼ to 15½.

Walkers lost 1¼ to 50, Massey-Ferguson dropped ⅜ to 10¼ and Hudson's Bay Company fell ¼ to 10¾.

In mines, Mount Pleasant slipped three cents to $1.10, St. Lawrence Columbium fell 20 cents to $3.25, Glen Lake Silver fell 14 cents to $2.25 and Anglo-American Molybeenite fell 25 cents to $2.53.

## PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden :an: tons: Extra-large 38 - 39; large 36-37; medium 29; small 23; B 27; and C 21.

Butter: Current receipts tenderable 92—50¾, 93—51¾ fresh creamery prints, job price 53. 92—51, 93—52.

Cheese: Delivered Montreal, waxed, current receipts Quebec white 32, wholesale white 32¼, colored 32¾.

Potatoes: Local 75s 1.40-1.50; local 50s 1.00; local 10s .25-.25; N.B. 75s 1.60-1.75; N.B. 50s 1.10-1.20; N.B. 10s .25-.28; P.E.I. 75s 1.90-2.00.

On index, banks were off 0.70 at 59.41, utilities off 0.6 at 131.2, Industrials off 3.2 at 300.7, combined off 2.3 at 244.2, papers off 4.5 at 476.9 and golds off 0.22 at 78.04.

MONTREAL CLOSING STOCKS

By The Canadian Press

Montreal Stock Exchange—Jun 14

Complete tabulation of Thursday transactions. Quotations in cnts unless marked $. z—Odd lot, xd—Ex-dividend, xr—Ex-rights, xw — Ex.warrants. Net change is from previous board..ist closing sal.

| Stock | Sals | High | Low | gelos | Ch'g |
|---|---|---|---|---|---|
| Abitibi | 1125 | 9⅜ | 44 | 44⅞ | —1 |
| Ad Sugar | 200 | 21.65 | 14½ | 18½ | —¼ |
| Algoma | 850 | 9⅜ | 41¼ | 41¼ | —⅜ |
| Alumini | 8580 | $21 | 20¾ | 20¾ | —¼ |
| Alum 2 pr | 25 | 24¾ | 47¼ | 47¼ | —¼ |
| Argus | 100 | 800 | 800 | 800 | —14 |
| Arg 26pr | 100 | $53 | 53 | 53 | |
| Ashiston | 300 | $33 | 23½ | 33½ | —¼ |
| Argus pr | 2500 | $6½ | 6¼ | 6¼ | —⅛ |
| Bank Mont | 925 | $60 | 59¾ | 59¾ | |
| Bank NS | 435 | $65¼ | 65 | 65 | —½ |
| Banq CN | 794 | $65¼ | 64 | 64 | —¼ |
| Banq PC | 602 | $44¾ | 43 | 4 | 3—1¾ |
| B3 Phon | 4641 | $51½ | 50¾ | 50¾ | —¾ |
| Bow 5½ pr | 210 | $37 | 31¼ | 31¼ | —1¼ |
| Bowatr | 306 | $5¼ | 5¼ | 5¼ | —¼ |
| Brail | 305 | 365 | 360 | 360 | —15 |
| B A Oil | 725 | $29¼ | 29¼ | 29¼ | —¼ |
| BC Pow | 1910 | $16⅝ | 16⅜ | 16¾ | |
| BC Phon | 2520 | $50 | 50 | 50 | —¼ |
| Build Prod | 100 | $32 | 32 | 32 | + ¼ |
| Can Cem | 325 | $26 | 26¼ | 26 | — ¼ |
| Can Cm pr | 175 | $29¼ | 29¼ | 29¼ | |
| Cl Fndry | 710 | $20 | 20 | 20 | —¼ |
| Cdn Brw | 8805 | $9½ | 9 | 9 | — ¼ |
| C Br Alum | 350 | $9¼ | 9¼ | 9¼ | —¼ |
| Cdn Clan | 225 | $29¾ | 29 | 29 | — ¼ |
| C Cel 100pr | 200 | $30¾ | 30¾ | 30¾ | + ¼ |
| C Chm | 150 | $8½ | 8¼ | 8¼ | —¼ |
| C Frbks A | 100 | $8 | 8 | 8 | |
| C Imp Bk C | 1150 | $57 | 57 | 57 | —¼ |
| CIL | 361 | $17¾ | 17¼ | 17¼ | |
| Cl Pow | 125 | $18 | 18 | 18 | —¾ |
| Cl Pow pr | 240 | $30¾ | 30¾ | 30¾ | —¼ |
| C Marconi | 1150 | 460 | 420 | 420 | —10 |
| D Bit | 475 | 28 | 27 | 27 | —1 |
| CPR | 5280 | $34⅝ | 34⅜ | 34⅜ | — ¼ |
| Coghlin | 400 | $6¾ | 6¾ | 6¾ | |
| C Cil | 400 | 285 | 280 | 280 | —20 |
| Comb Ent | 300 | $13¾ | 13 | 13 | —1 |
| Con Mg | 3650 | $54¾ | 54 | 54¼ | — ¼ |
| C Glass | 45 | $39 | 39 | 39 | |
| Crdt F | 40 | $125 | 125 | 125 | |
| Cr Zell A | 400 | $27 | 27 | 27 | |
| Dist Sag | 1125 | $41⅛ | 40¾ | 40¾ | —18 |
| D Bridge | 675 | $19 | 19 | 19 | |
| D Coal pr | 100 | 405 | 405 | 405 | +5 |
| D Fndry | 475 | $35¾ | 35¾ | 35¾ | —¼ |
| D Sti | 5750 | $9¾ | 9¾ | 9¾ | —¼ |
| D Stores | 2775 | $11¾ | 11¼ | 11¼ | —¼ |
| Dom Tar | 2145 | $17¼ | 17 | 17 | —¼ |
| Donoha | 800 | $23¾ | 23¼ | 23¾ | + ¼ |
| Du Pont | 400 | $27⅞ | 27¾ | 27⅞ | + ¼ |
| Falcon | 775 | $40¼ | 40 | 40 | |
| Eddy P | 250 | $34 | 34 | 34 | —¼ |
| F Bcood | 725 | $26 | 26 | 26 | |
| Fmlto | 350 | $11 | 11 | 11 | —¼ |
| Fraser | 800 | $23¼ | 23¼ | 23¼ | —¼ |
| Gatineau | 415 | $30¾ | 30½ | 30¾ | + ¼ |
| GL Papr | 220 | $18¾ | 18¾ | 18¾ | —¼ |
| Hall Ret | 1150 | $21¾ | 21½ | 21¾ | |
| Hom A | 400 | $10¾ | 10¾ | 10¾ | —¼ |
| Home B | 425 | $10¾ | 10¾ | 10¾ | + ¼ |
| Hawker-S | 1975 | 300 | 300 | 300 | |
| Horne Pf | 230 | 305 | 300 | 305 | +5 |
| H Smith pr | 50 | $45¼ | 44½ | 44½ | |
| Hud Bay | 1625 | $53¼ | 52¾ | 52¾ | —1 |
| HBC | 275 | $10⅝ | 10¾ | 10¾ | — ¼ |
| Imp Oil | 2757 | $42 | 42¾ | 42¾ | —1 |
| Imp Tob | 315 | $13¾ | 13¾ | 13¾ | + ¼ |
| Ind Accep | 1825 | $23¾ | 23¾ | 23¾ | — ¼ |
| I Ac 325pr | 100 | $48 | 48 | 48 | —1 |
| Int Nickel | 2750 | $66¼ | 64¾ | 64¾ | — ¾ |
| Int Pap | 100 | $29 | 29 | 29 | + ¼ |
| Int Util | 2595 | $41⅝ | 41 | 41⅜ | + ⅛ |
| Intr PL | 1270 | 973 | 70 | 70 | —3 |
| Inv pr | 150 | $9¼ | 9¼ | 9¼ | —¼ |
| Labatt | 200 | $13 | 13 | 13 | —¼ |
| Laur Fin A | 2065 | $15¾ | 15 | 15¾ | —¼ |
| Laur F 200 pr | 25 | $41½ | 41¼ | 41¼ | —2¼ |
| Loeb M | 1100 | $13 | 13 | 13 | —¼ |
| M RPR | 3810 | $18¼ | 18 | 18 | —¼ |
| Mar T rts | 2156 | 41 | 40 | 40 | |
| Mass-F | 2190 | $19¼ | 19¼ | 19¼ | — ¼ |
| Mass 5½ pr | 170 | $106 | 106 | 106 | —¼ |
| Miron 6 pr | 1150 | $9¾ | 9¾ | 9½ | —¼ |
| Mitch R A | 100 | 87 | 87 | 87 | —1 |
| Molson A | 300 | $23¼ | 23 | 23 | —¼ |
| Molson B | 850 | $25 | 24¼ | 25 | — ¼ |
| Molson pr | 395 | $42 | 42 | 42 | —¼ |
| Mont Loc xd | 100 | $14 | 14 | 14 | —¼ |
| Mont Trust | 450 | $79 | 79 | 79 | —1¼ |
| Nat Drug | 300 | $16½ | 16½ | 16½ | |
| Noranda | 5280 | $39¾ | 39¼ | 39¼ | —1¾ |
| NS LP | 1025 | $20 | 20 | 20 | —¼ |
| Puc Pete | 2650 | $18¾ | 18¾ | 18¾ | —¼ |
| Pamaso | 80 | $35¼ | 35¼ | 35¼ | |
| Placer | 5 | $25¼ | 25¼ | 25¼ | + ¼ |
| Pow Corp | 5225 | $24¾ | 24 | 24¼ | —¾ |
| Price Br | 1042 | $44⅞ | 44 | 44¼ | —1¾ |
| Qn Gas | 875 | $8¾ | 8¾ | 8¾ | + ⅛ |
| Qn Gas pr | 1000 | $15¼ | 15¼ | 15¼ | —¾ |
| Qn Pow | 2525 | $20 | 20¼ | 20¾ | —¼ |
| Qué Phone | 50 | $42 | 42 | 42 | + ¼ |
| Rollaut A | 2200 | $9⅞ | 9⅞ | 9⅞ | — ⅛ |
| Royal Bank | 825 | $69¾ | 68½ | 68½ | —1¼ |
| Royalit | 1200 | $18 | 18 | 18 | —¼ |
| Sainds F | 1250 | $11¾ | 11¼ | 11¾ | —¼ |
| Shawin | 600 | $23¾ | 23¾ | 23 | |
| Shaw 4 pr | 140 | 84 | 43 | 43 | |
| Sicard 4 pr | 70 | $39½ | 39½ | 39½ | —¼ |
| Simpsons | 1250 | $27¼ | 27¼ | 27¼ | —¾ |
| Southam | 200 | $36 | 36 | 36 | —¼ |
| Std Steel | 700 | $11¾ | 11 | 11 | + ¼ |
| Stathby A | 200 | $19 | 19 | 19 | |
| pfdstog pr | 50 | $104 | 94 | 104 | |
| Texaco Can | 100 | $45½ | 45¼ | 45¼ | —¼ |
| Tor Dom | 250 | $38¾ | 38¾ | 38¾ | —¼ |
| T Fin A | 1250 | $15¾ | 15 | 15 | —¼ |
| TR C Cor | 1380 | $9¾ | 9¼ | 9¾ | —¼ |
| Tr Can PL | 600 | $20⅞ | 20¼ | 20½ | — ¼ |
| Union Oil | 700 | $8¾ | 8½ | 8¾ | — ¼ |
| Walk GW | 725 | $50 | 50 | 50 | —3¼ |
| Weston A | 1000 | $15 | 15 | 15 | —¼ |
| Weston B | 100 | $17¾ | 17¾ | 17¾ | —¼ |

CANADIAN

| | | | | | |
|---|---|---|---|---|---|
| Asg A Mcy | 5850 | 20 | 20 | 20 | —20 |
| Atlas Ti | 1825 | 290 | 290 | 290 | —5 |
| Augusus | 500 | 30 | 30 | 30 | —1 |
| Auto Fab A | 200 | 270 | 270 | 270 | |
| Bateman | 4300 | 5 | 5 | 5 | —½ |
| Blu Bon | 300 | $24¾ | 24¾ | 24¾ | |
| Borulis | 4600 | 19 | 17¾ | 19 | —1 |
| Brunsc | 1000 | 25 | 25 | 25 | |
| Calypso | 100 | 170 | 70 | 170 | —20 |
| C Collicrie | 1300 | $6¾ | 6 | 6 | —⅜ |
| C Delhi | 70 | 220 | 220 | 220 | —6 |
| Cdn Dr | 1600 | 400 | 400 | 40 | —25 |
| C Dredge | 15 | $13¾ | 13 | 13 | —½ |
| C Kodak | $400 | 105 | 95 | 100 | —8 |
| Canalask | 5000 | 4 | 4 | 4 | |
| Carbe | 3500 | 12 | 12 | 12 | —1 |
| Casaiar | 300 | $11½ | 11½ | 11¾ | —¼ |
| Capital Bld | 200 | 385 | 385 | 385 | —8 |
| Cent Del | 600 | 550 | 550 | 550 | —5 |
| Chmsley | $500 | 105 | 100 | 104 | —1 |
| C Payer | 910 | $39¾ | 38 | 39 | — ¾ |
| Con Gas | 3100 | $17¾ | 17½ | 17¾ | — ¼ |
| Coprand | 1200 | 134 | 134 | 134 | —1 |
| Copstrm | 1500 | 20 | 20 | 20 | |
| Couvrette A | 100 | $10¾ | 10¾ | 10¾ | — ½ |
| Dinfn | 700 | 80 | 80 | 8 | —5 |
| David Fr A | 50 | $48 | 48 | 48 | |
| D Explorer | 1500 | 25 | 25 | 25 | |
| D Lease | 7500 | 65 | 64 | 65 | |
| Drum Wld | 100 | $9¾ | 9¼ | 9¾ | — ¼ |
| Dumont | 15000 | 35 | 35 | 35 | |
| East Sull | 1000 | 161 | 160 | 160 | |
| Fab | 2000 | 11 | 1¾ | 1¾ | — ¼ |
| Fl Reliance | 2500 | 4 | 40 | 41 | +1 |
| Fundy | 3000 | 8 | 7¼ | 7¾ | |
| Giant YK | 500 | $13¾ | 13¾ | 13¾ | — ¼ |
| Gln Lak | 8800 | 235 | 218 | 225 | —14 |
| Helium C | 4300 | 135 | 130 | 135 | |
| Hollinger | 850 | $26¾ | 26¼ | 26¼ | — ¼ |
| Int Helium | 3365 | 285 | 275 | 275 | |
| Jonky C | 1100 | 300 | 300 | 300 | —30 |
| Kerr Add | 2550 | 945 | 935 | 945 | —20 |
| Kina | 19100 | 153 | 145 | 148 | —7 |
| Lab Accep | 100 | 9 | 9 | 9 | |
| Labrador | 200 | $23¾ | 23¾ | 23¾ | + ¼ |
| Lamaque | 7250 | 72 | 65 | 65 | —8 |
| Malartic Hi | 3000 | 83 | 82 | 82 | —8 |
| Mer Chp | 7000 | 21 | 21 | 21 | — ½ |
| Molyb | 3000 | 60 | 59 | 60 | —12 |
| Moore | 2730 | $43¾ | 43¼ | 43½ | — ¼ |
| Virginia | 3500 | 7 | 6¾ | 7 | + 3¾ |
| Wallaces | 3500 | 6¾ | 6¾ | 6¾ | — ¼ |
| W C Resw | 510 | $27¼ | 26¾ | 26¾ | —3¼ |
| Waverli | 4000 | 6 | 6 | 6 | —1 |
| York Spec | 100 | 225 | 225 | 225 | |

Closing sales: Industrials 194,500; mins and oils 317,300.

## TORONTO

TORONTO (CP) — The stock market slumped sharply amid extremely light trading Thursday, as selling waves drove industrials to their lowest index level this year.

The index fell 7.94 to 538.98—its poorest since February, 1961. All other sections closed showing minus signs on index.

Substantial losses and 1962 lows were widespread across the industrial board. Abitibi, Bank of Montreal, Distillers Seagrams and Dominion Foundries and Steel all dropped in a one-point to 1¼ range.

Lows for the year were touched by Building Products, down seven points to 24¾ after going as low as 23½, Chrysler, down 4¾ at 43, Imperial Life, off eight points at 115½, Loblaws, off 12 points at 141, and Interprovincial Pipe Line, down three points to 70.

On the exchange index, golds dropped 1.18 at 86.70, base metals 4.24 at 182.71 and western oils .99 at 96.96. Closing volume was 1,725,000 shares compared with Wednesday's 2,048,000.

Falconbridge fared worst among base metals, dropping two points to 46½ after touching a 1962 low of 45. International Nickel declined 1¼ at 64¼, Hudson Bay Mining ¾ and Noranda ¾. In the speculative market, Northgate closed strongly for a gain of 50 cents at $8.00.

Golds were weakened by a drop of ½ to Giant Yellowknife. Western oils saw Hudson's Bay decline ⅞, Pacific Petroleum ¼ and Calgary and Edmonton ⅛.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange—June 14

Complete tabulation of Thursday transactions. Quotations in cents unless marked $. z—Odd lot, xd—Ex-dividend, xr—Ex.rights, xw — Ex.warrants. Net change is from previous board-ist closing sale.

(Continued on page 17)

Nex


ROYAL SECURITIES
Corporation Limited
Investment Securities
ALEX M. WILSON
Manager
137 Grafton St. Dial 4-8583
Ch'town

Henderson & Cudmore - This Sunday is Father's Day!

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4.29 - 2 prs. 8.00

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DUNPHY, Tommy Joseph,
Peakes Station
Agriculturist Economist

KICKHAM, Thomas J.,
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Farmer. X

MACDONALD, Margaret Mary,
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air force day

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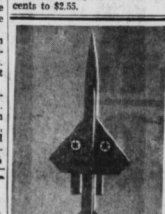

air force day

Summerside, Sat. June 16

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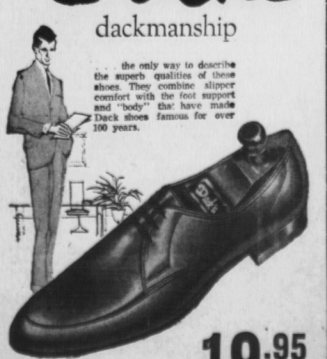

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