COMMAND POST NO. 7 (PARIS)

The "big three" of Supreme Headquarters of Allied Powers in Europe get together in Paris in an effort to solve military problems of the allied command in Europe. Shown (l. to r.) at "Command Post Exercise No. 7" are: Gen. Lauris Norstad, supreme commander; Earl Mountbatten, Britain's first sea lord and chief of naval staff, and Gen. Paul Ely, chairman of the French chiefs of staff.

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market lower in light trading.

New York—Steels pace market lower in moderate activity.

Montreal—Industrials lower in moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar closed Tuesday at a discount of 4⅜ per cent in terms of Canadian funds, down 3-32. Pound sterling $2.67⅛, down ¼. U.S. dollar bid 95⅝; asked 95 21-32.

TORONTO STOCKS

TORONTO (CP)—Stock market suffered a moderate decline Tuesday in the most inactive session since mid-March.

Industrials lost some of their gains of last week and were down 1¼ points on index at the close of the session. Base metals continued their decline recent days and were down more than 1½ points. Western oils finished slight off and golds were off almost a point.

Senior base metals and holding companies were the heaviest losers among mining issues. International Nickel lost three at 104. Hudson Bay was down two at 71 and Ventures was down 1⅞ at 39¾. Iron Bay was off 50 cents at $3.80 and Buffalo Ankerite dipped 45 cents at $1.75 among lower-priced issues. Losses among other issues ranged from 15 to 25 cents. Geco, Hollinger and Labrador recorded fractional gains.

Western oils, after easing almost a point on index in early trading, rallied near the close. Calgary and Edmonton led the section with a rise of 1⅜ points at 31⅝ and Canada Oil Lands was up 20 cents at $3.95. A few oils lost 10-20 cents while several others showed gains of 10 cents or less.

Index losses: industrials 1.25 to 476.54; golds .90 to 79.21; base metals 1.53 to 207.03; western oils .16 to 176.83.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange—May 7

(Quotations in cents unless marked $. z0d—d lot, xd—Ex-dividend, xr—Ex-rights xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Acad Uran	200	13	12½	13	+ ½
Aconic	9360	960	945	955	+10
Aconic vt	2700	960	945	960	+20
Advocate	1525	720	700	700	—15
Algom	3375	$24	23½	23	+ ⅛
Algom vt	100	$21½	21½	21½	
Algom deb	10	$95	95	95	
Algom wts	1710	$16	15¾	16	— ¼
Am Nephe	1000	135	130	135	+3
Anacon	2300	165	160	160	5 —
Anglo Hur	942	$11¾	11¾	11¾	— ¼
Apex Res	2000	8	8	8	
Arcadia	3825	202	194	195	5 —
Area	11500	80	74	76	—2
Arjon	3200	14	13	13	—1
Ascot	4500	13	11	11½	1—½
Atlin-Ruf	57800	94	89	92	—2
Aubelle	5000	10	9½	10	+
Aumacho	4000	22	22	22	
Aumaque	4000	15	14½	15	
Aunor xd	900	170	16	170	—5
Bankeno	2600	32	30	30	—3
Bankfield	2500	10	9½	9½	½
Barnat	2100	30	30	30	
Barvue	3900	45	40	40	—5
Bary Expl	1000	71	71	71	2
Base Met	29630	86	77	86	+4 —
Baska	51050	43	39	40	—3
B-Duq	3000	120	111	116	+1
Beaucage	1200	123	122	122	—6
Beav Lod	11900	32	30	31	+1
Belcher	14056	231	222	228	—4
Bethlm	4000	206	201	201	—4
Bevcon	11142	19½	18½	19	
Bibis	3000	8	8	8	
Bicroft	1630	220	215	220	+4
Bicroft wts	700	125	125	125	
Bidcop	8921	34	30	32	+2
Black Bay	1300	82	82	82	3—
Bonville	3000	10	9	10	+1
Bordulac	3300	13½	13	13	1 —
Bouzan	7500	87	85	87	
Boymar	2000	8	7½	7½	
Bralorne	300	460	460	460	+5
Brilund	14100	6	6	56	7—
Broul Reef	1400	86	86	86	+1
Brnhrst	500	11	10½	10½	
Buff Ank	38400	219	150	175	—45
Buff Cdn	15220	16	16	16	
Bunk Hill	600	11	11	11	
Burchell	84600	77	70	71	—5
Camp Chib	2132	$10½	10⅛	10⅝	—⅛
Cdn Astoria	3500	16	16	16	+1
C Dyno	10275	240	235	235	—4
CF Prod	z12	325	325	325	
C Malart	2700	28	28	28	2—½
C N Inca	1542	31	30½	31	—2
Cdn Thor	2500	9½	9	9	½
Canam	1500	28	24	24	10—
Candore	834	38	38	38	
CanpMet	20370	465	440	445	—15
C-Met wts	2000	350	340	350	20—
Captain	3200	40	40	40	—4
Cariboo	500	60	60	60	
Cassiar	4200	750	725	725	3—5
Cayzor	200	660	660	660	—10
Cent Pat	24120	285	270	275	—10
Cent Pore	530	11	11	11	
Cheskirk	11000	10¼	10¼	10¼	—½
Chib Jac	2842	275	266	266	—9
Chib-Kay	500	35	35	35	4—
Chib M	2800	240	210	215	25—
Chimo	12400	123	116	120	—5
Cobalt	1456	45	45	45	+3
Coch Will	200	115	115	115	
Co y-Reco	500	33	33	33	
Col. Istrm	20100	148	142	143	
Colomac	2500	9½	9½	9½	
Coniagas	300	238	235	235	5—
C Belleкn	2800	24	24	24	—1
C Callinan	13525	43	41	42	—2
C Denison	2900	$23	22	23	
C Den wts	4710	$14¾	14½	14¼	— ⅝
C Discovr	1900	290	280	285	—10
C Fen	11811	137	146	155	+7
CG Arrow	6500	34	33	33	1—
C Marben	78400	83	73	79	4 —
Halliwell	41100	97	90		
Con M S	3280	$25¼	25	25	—¼
C Morris	66900	80	70	75	6 —
C Mosher	500	50	50	50	
Con Negus	29399	31	29	29	—1
Con Nichol	500	11	11	11	
C Persh	500	17	17	17	+1
Cons Que	1500	95	90	90	
C Red Pop	8700	20	20	20	
C Regcrt	58300	146	136	140	—5
C Sannorm	3700	14	12	14	+2
Con Sud	12050	280	260	260	—15
C Tungst	12000	22	20½	22	+1
Cop Corp	2200	60	57	57	3 —
Copcrest	17700	85	80	80	—5
Cop-Man	37717	27	23	26	1 —
Coprand	2414	390	385	390	+5
Coulee	1850	80	77	77	3—
Cowich	1500	144	140	140	—10
Croinor	4000	20	16	20	+4
Corwpat	9000	27	26	27	
Cusco	14000	20	19	19	—2
Daering	4700	55	48	50	+5
Daine	27700	14	13	13	1 —
D'Aragon	2500	30	28½	28½	
De Cour wts	2000	11	11	11	
Delnite	4200	108	100	106	1—
Dome	249	$13	12	12¾	
Donalda	600	21	21	21	—1
Duvan	5700	40	37	38	—2
East Mal	2100	120	115	115	—5
East Sull	2125	425	415	420	
East Asb	600	60	60	60	
East Min	4182	345	335	340	—10
East Met	2600	32	31	32	—2
Elder	5000	35	32	35	+1
El Pen-Rey	100	29	28	28	
El Sol	40100	41	40	41	
Em Glacier	500	17	17	17	—1
Eureka	8700	82	80	81	—1
Expl All	10600	32	30	31	+1
Falcon	2210	$35	35	35	— ½
Faraday	28500	280	270	275	+1
Fara wts	14151	160	150	159	1—
F'west T	335105	41	37	40	+2
Fed Kirk	7100	20	19	19	
Fla Can	3200	790	775	780	
Francoeur	1500	15	15	15	—1
Frobisher	1500	310	300	300	
Frob debs	40	$81	81	81	
Gaitwin	8000	27	24	27	+2
Galkeno	4964	110	105	110	
Geco Mines	2160	$16	15½	16	+ ¼
Genex	2100	28	26½	26½	1—½
Geo Scien	3932	105	100	105	—5
Gnt Masct	3500	16	15	16	2
Glenn U	8200	48	47	47	
—Giant YK	800	48	485	485	
Goldcrest	10510	16	15	15	
Gold Eagle	2000	9	9	9	
Gold Man	9200	109	95	98	10
Grah Bousq	500	15½	15½	15½	
Grandines	8000	15½	15	15	
Grandue	300	860	860	860	
Greyhk	8700	51	49	51	+2
Gulch	2000	16½	16	16½	
Gulf Lead	2000	11½	11½	11	
Gunnar wts	1165	$13	13¼	13⅛	+ ¼
Gwillim	3000	12	11	12	
Hard Rock	26220	15½	14	14½	+1
Har-Min	12500	42	38	42	+1
Hasaga	516	22	22	22	
Headway	3200	79	76	76	—1
Heath	9200	15	14	14	—2
Heva	1500	7½	7½	7½	— ½
High-Bell	200	118	118	118	
Hoyle	1400	625	625	625	—5
Hud Bay	1605	$72¾	71	71	—2
Inspiration	3521	73	68	73	+3
Int Nickel	2747	$106⅛	103⅛	104	—3
Irish Cop	9200	120	108	110	—10
on Bay	6925	430	375	380	50 J W
J Waite	1500	26	26	26	+1
Iron Bay	6925	430	375	380	—50
Jacobus	4800	107	100	100	—5
Jeanette	22071	40	38	40	+2
ellicoe	6000	23	22	23	+1 J
oburke	11000	20	19	20	+2
Jonsmith	5000	17	17	17	
Kenville	1000	9½	9½	9½	— ½
Kerr Add	3000	$14¼	13	13	J— ⅝
Kilembe	300	225	225	225	+5
Kilem wts	200	80	80	80	
Kirk Hud	10300	16	15	16	—1
Kirk Min	2342	117	116	116	—8
Kirk Town	1000	17	17	17	
Lake Cin	3100	140	139	139	+2
L Dufault	4000	150	143	144	—6
Lake Ling	2500	12	11	11	
L Shore	1660	540	525	525	—5
Leitch	1100	85	85	85	
Lencourt	5500	14	13	13	
Lexindin	23500	36	34	35	—1
LL Lac	1400	255	250	250	—9
Lomega	9000	10	9	9	1—
Lorado	4950	138	135	135	—2
Lorado wts	2700	105	102	104	+2
Macassa	1934	205	200	200	—5
Macdon	1900	52	52	52	—3
Macfie	7000	15	14	14½	—½
MacLeod	1500	102	100	102	
Madsen	734	160	160	160	
Malartic	500	146	145	146	—3
aralgo	7500	42	41	41	—2
Maritime	3800	170	165	165	—1
Martin	5000	13½	13	13	½—
Maybrun	8500	57	53	54	1—
Mcintyre	162	$94	94¾	94¾	— ¼
McKen	00	25	25	25	
McWat	9000	42	40	41	1 —
Mentor	1800	38	37	37	—1
Merrill	2280	172	170	172	+2
Meta Uran	8000	18	17	18	1—
Midrim	2860	150	148	148	—5
Milliken	11225	400	390	395	
Min Corp	637	$17½	17	17	⅝
Min End	600	32	32	32	+1
Mogul	800	162	158	162	+2
Moneta	3500	90	86	86	1 —
Multi-M	3300	93	93	93	+3
Nama Cre	4300	59	55	55	1 —
Nat Expl	13400	42	40	42	—1
Nealon	1500	14	14	14	1 —
Nes Lab	4600	67	65	65	—1
New Alger	5000	16	15	15	1—½
New Ath	36555	52	46	51	+5
New Bid	00	9	9	95	
New Cal	2200	31	31	31	+1
New Delhi	21630	117	110	110	—5
N Dicken	9060	126	122	123	—2
N Fortune	11000	15	15	15	
N Goldvue	2000	14	13	13	
N Harri	6500	33	32	33	+1
N High	316	28½	28	28	—2
New Hosco	1500	27	25	25	—2
New ason	5506	13	13	13	
N Kelroe	16500	17	16	16½	+ ½
Newld	11400	43	41	41½	—½
N ..an	6000	115	110	115	
N Minda	5950	49	47	49	
N Mylama	1500	14	13	14	+1
New Rouyn	1000	14	12	12	—2
N Senator	1000	7½	7½	7½	+ ½
nick Rim	400	365	360	360	1—6
Nipissing	1300	286	283	283	
Nisto	2500	10	10	10	
Nor-Acme	1100	31	31	31	+1
Norgold	12400	25½	24	24	—2
...etal	616	450	440	440	—10
N Rank	15300	149	140	141	—4
[illegible]	3-20	8.5	790	830	
... wts	34 5	610	600	610	
North Can	925	160	154	160	+5
...ate	2000	28	27	27	—2
Obaska	500	7½	7½	7½	—½
O'Brien	10500	75	70	70	—6
Oka Rare	600	31	30	30	
O'Leary	5200	36	35	36	
Opem	660	$12¾	12½	12¾	+ ¼
Orenada	13500	32	30	30	—1½
Ormsby	15850	56	52	54	
Osisko	7050	31½	30	30	
Pac East	12000	14	13½	13½	—½
Pamour	14800	42	40	41	
Parbec	3000	7	7½	7½	
Pardee	12613	110	104	108	—8
Pater	10650	64	60	64	
Paymast	1000	23	23	23	
Perron	4 3000	59	57	57	—3
Pick Crow	550	123	123	123	—4
Pioneer	650	145	140	140	
Pitch-Ore	8400	9½	9	9½	+ ½
Placer	1395	$12⅛	12	12	—⅛
Pow Rou	2000	70	68	70	+3
Pr Bord	2000	10½	10	10½	+1
Preston	1000	830	81	81	—2
Pronto	1325	780	750	765	—20
Pronto wts	1110	325	310	325	
Pros Air	2000	150	145	145	—11
Purdex	5000	14½	14	14½	+ ½
Que Chib	10800	130	125	129	—3
Que Cop	1700	81	81	81	
Que Lab	8 200	15½	14½	15	
Que Lith	500	890	875	890	+5
Que Man	5500	47	40	40	—9
Q Metal	1800	240	225	230	—10
Qunston	3100	21	21	21	+1
Radiore	4200	113	110	113	
Rare E	1100	70	70	70	
Rayrock	1600	159	155	158	+1
Rexspar	300	70	66	68	
Rio Rup	2500	13	13	13	
Rix Athab	1600	65	65	65	
Roche	10000	21	20½	20½	+ ½
Rockwin	363770	158	136	144	—15
Rowan Cons	3000	12	12	12	
Ryanor	1000	12	12	12	+ ½
St Michael	2500	32	31	32	+1
Sand Riv	112400	21	20	20	—2
Sheep Cr	2000	100	90	90	—11
Sherritt	6899	635	625	625	—5
Silanco	9600	10	10	10	—1
Siscoe	12900	93	84	90	+6
Slocan VR	2500	12	11½	11½	
Stdcona	1000	20	20	20	
Stanleigh	2140	570	550	555	—20
Stanrck	2640	425	410	425	—5
Stanleigh wts	1800	430	425	425	
Starratt	82400	29	27	28½	—1½
Steeloy	18000	11	10	10½	+ ½
Steep R	2188	$22⅝	22	22⅛	+ ⅛
Sturgeon	2100	37	36	36	
Sud Cont	5 000	12	12	12	
Sullivan	1350	340	335	340	—5
Surf Inlet	200	75	7	7	
Sylvanite	8070	150	145	150	+3
Taurcanis	3000	52	50	51	
Teck-H	1764	170	166	168	—3
Temag	44800	410	390	410	+15
Thom L	3100	85	85	85	—5
Tiara	7100	20	19	19	—2
Tombill	6200	50	48	50	+1
Torbit	1000	35	35	35	
Towag	1000	12	12	¾12	—2
Ult-Shaw	30390	72	69	70	—3
U Mining	2000	22	22	22	+1½
U Estella	7000	19	18	18	
Un Keno	100	550	550	550	
U Mont	1500	14	14	14	
Upp Can	600	70	70	70	—1
Vandoo	8000	13	12	12	
Vico	9760	22	21	21½	— ½
Violam	2500	175	172	172	—3
Waite A xd	1635	870	850	870	+15
Werner	4000	28	27	27	—1½
W Malar	8800	13	10	11	—1
Willroy	4100	215	205	210	
Will wts	700	130	130	130	—5
Wiltsey	3000	14	13	13	—1
Windard	29500	11	10	10½	+ ½
Woodgrn	16800	117	107	115	
Wr Harg	5100	130	130	130	+4
Yale Lead	1025	28	27	27	
Yellorex	2000	10	10	10	+1
Yk Bear	400	176	172	172	—6
Yukeno	1000	8	8	8	
enmac	6700	34	33	34	+1
Curb					
Bulolo	z106	435	435	435	
Pend Ore	1 900	258	253	255	—10
OILS					
Ajax	2200	69	69	69	—1
AP Cons	2650	46½	45	46½	—
Am Leduc	12800	38	35	36	—1
Anchor	106100	27	24	26	+1½
Anglo-Am	150	$15⅛	15⅛	15⅛	— ⅛
Bailey S A	5475	$18	17⅝	17⅝	— ¼
Bailey S pr	340	$36	34½	34½	—1
Banff	3000	270	26	268	—12
Bata	11500	10	9½	10	+ ⅛
Briatlta	500	284	275	280	—3
Cabanga	3600	289	280	283	—2
Calalta	2620	135	130	133	+3
Cal Ed	985	$31¾	31	31⅜	+1⅜
C Oil Lds	830	395	380	395	+20
C Oil L wts	200	260	260	260	—
CS Pete	100	745	745	745	—5
Cdn Ad Oil	2000	49	46	46½	—3
Cdn Atl Oil	1915	780	760	770	—15
C Br Emp	2010	65	65	65	+3
C Chieftn	5 880	245	235	245	+5
C Collieries	4 00	$5⅝	5⅝	5⅝	+ ¼
C Colli pr	150	74	74	74	
C Deca wts	12700	143	140	142	+1
Cdn Dev	7395	845	825	830	—10
C Ex Gas	250	665	660	665	+5
C Homestd	100	225	225	225	—5
C Husky	3875	$21	19	19⅝	— ⅛
C Husky wts	1800	$13½	12¾	13	
Cdn PL	7445	305	289	290	—10
C Prospect	400	375	370	370	—10
Canso Nat	1425	185	170	170	—15
Canso Oil	400	268	268	268	—12
Cen Del Rio	4850	910	890	890	—20
Cent Expl	2600	470	460	470	
Charter Oil	4650	355	335	350	—10
Commoil	100	270	270	270	—5
Conro	2500	15½	15⅛	15½	
C Allenbee	3300	14	14	14	+1
C Dragon	37 00	49	47	47	—2
C East Cr	1000	45	45	45	
C Mic Mac	4245	500	485	490	—5
Con Peak	18100	12	11	11	—1
C West Pete	135	$11¼	11¼	11¼	—¼
Cree Oil	80	485	480	480	
Cree wts	3100	255	250	255	+5
Dev-Pal	23754	270	256	260	—8
Dome Expl	1100	$13¼	13	13¼	+ ¼
Duvex	3100	17	17	17	
Fargo	4705	490	475	480	—5
Gen Pet A	200	530	530	530	
Gr Plains	600	$43	42⅜	42⅜	—⅝
High Crest	13200	32	30	31	
Highwood	00	26	26	26	
Home Oil A	2046	$20	19	20	—½
Home Oil B	1950	$20	19½	20	+ ¼
Humber	8350	214	207	207	
upiter	1000	222	221	221	—3
Lib Pete	10200	245	237	237	—3
LI Pete	2000	14	14	14	
Majtrans	2500	7½	7	7	
Marigold	2000	26	26	26	
Medal	9193	495	485	495	
Mer Pete	350	$14⅛	14⅛	14⅛	
Midcon	12200	141	138	140	J
Mill City	3885	29	29	29	+1
Nat Pete	300	405	400	405	+5
N Bristol	700	63	63	63	—2
N BDom	4503	207	200	207	—3
N Chamb	3200	232	225	230	+
N Cont	86	26	635	65	+3
N Davies	3500	24½	24	24	
N Gas Expl	7800	219	208	210	—6
N Superior	1500	215	205	215	+4
Nordon	6600	70	60	70	+5
Northcal	1575	42	42	42	—5
NC Oils	460	515	510	510	—10
NCO wts	200	325	325	325	+10
Northld	1500	60	60	60	
Oil Select	12200	15½	14½	14½	—½
Okalta	900	260	255	258	+1
Pac Pete	1530	$24	23	23⅜	— ¼
Pan West	14800	42	40	41	
Permo pr	6150	370	355	365	—5
Petrol	2700	100	97	97	—4
Phillips	2650	170	167	170	
Prairie Oil	250	520	510	510	—20
Provo Gas	34090	345	325	330	—5
Reef Expl	2000	14	13½	14	
Richwil	43	134	126	126	—4
Rocky Pete	5900	68	65	68	+1
Roxana	25000	21½	18	18	—3½
Royalite	835	$18⅝	18½	18⅝	— ½
Sapphire	2600	140	135	138	—2
Scurry	4800	300	288	290	—10
Secur Free	2300	520	510	515	—5
South U	70	40	40	40	—5
Spooner	50500	60	56	57	3—
Stanwell	71455	143	137	140	—
Tex Cal	4820	730	68	68	
Trans Can	7333	315	296	296	—30
Trans-Em	8500	250	245	250	+5
Triad Oil	3015	785	765	770	—10
Un Oils	31210	365	350	360	
Vulcan	7500	80	74	74	—2
Wayne	3000	24	24	24	—1
Wespac	11950	41	40	40	
W Maygill	1600	175	174	174	+1
W Decalta	8150	282	271	280	
W Dec wts	3300	120	110	110	
W Naco	38350	330	300	305	—10
Yan Can	8500	10	9	9½	—½
Curb					
Dalhousie	19400	44	42	42	+ ½
BANKS					
Mont	363	$50	49½	49½	—1½
NS	141	$57	57	57	— ¼
Comm	361	$49¼	49	49	
Imp	60	$49	49	49	— ½
Royal	405	$71¾	71¼	71¼	— ¼
Tor.Dom	994	$43	42⅝	43⅜	
INDUSTRIALS					
Alumini	2493	$45	44½	44½	—
Anglo Nfld	300	$8⅝	8⅝	8⅝	
C Brew	1250	$25	25¼	25¾	+ ¼
D Magnes	300	$15	15	15	— ½
D Steel	4710	$23	22	23	+ ¼
Inland	1450	$9	8⅞	8⅞	—⅛
Nor Star	1355	$13½	13¼	13½	+ ¼
Pembin	405	$65	63½	64	+ ½
Stedman	50	$25⅝	25⅝	25	
Walkers	713	$73¾	73	73	—1

Total sales: ¼4,165,000.

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TORONTO LEADERS TUESDAY

By The Canadian Press

Stock	Sales	High	Low	Close	Net Ch'ge
INDUSTRIALS					
Roe AV Can	7510	$19	19⅜	19⅝	+ ¼
BC Forest	5790	$10¼	10	10⅛	⅛
D Steel ord	4710	$23	22	23	+ ¼
CPR	3949	$33⅛	33	33⅛	
O ockey	3850	215	210	210	—5
OILS					
Anchor	106100	27	24	26	+1½
Stanwell	71455	143	137	140	—5
Spooner	50500	60	56	57	—5
Provo Gas	34090	345	325	330	—5
Un Oils	31210	365	350	360	
MINES					
Rockwin	363770	158	136	144	—15
F'west T	335105	41	37	40	+2
Burchell	84700	77	70	74	—2
Starratt	82400	29	27	28½	—1½
C Marben	78400	83	73	79	—4

MONTREAL STOCKS

MONTREAL (CP)—The Montreal and Canadian stock exchanges closed on an easier tone Tuesday with extreme industrial movements reaching six points.

Among the base metals, Noranda was down a point at 51½ while Aluminimu slipped ⅜ to 44¾ and Asbestos dropped ¼ to 31. Algoma was high in steels, increasing by a point to 137½ while National Steel Car was down ¾ at 25½. In a generally-steady paper section, International was down 2⅞ to 104⅛ while Abitibi lost ¾ at 31¾ and Powell River was up ½ at 41¾.

Inter-Provincial Pipe Lines slipped ¾ to 55¼ and Trans-Mountain dipped a point to 126. In the refining oils, B.A. dropped ⅝ to 52¾ while McColl was down ½ at 80½. Among miscellaneous issues, Page Hersey was up six points to 136 and Ford of Canada was ahead 6¼ at 112¼ while Webb and Knapp dropped 15 cents to 4.05. Power Corp was high in utilities with a 2¼-increase to 76 while B.C. power added ⅜ at 46¼ and building products added ¾ at 35 in constructions.

Mines and oils were mixed. Canadian Atlantic at 7.70, Sherritt at 6.30 and Baker Talc at 1.65 each lost 10 cents while Canadian Metal at 4.50 and Sullivan at 3.35 each dropped 15 cents and United Asbestos was up an equal amount at 6.45. Continental added 50 cents at 2.90 while Calgary-Edmonton was ahead ⅞ at 31⅝. Central Del Rio was down 80 cents at 9.00 and Faraday increased seven cents to 2.72.

The exchanges' closing average show banks up 0.11 at 52.05, utilities up 0.5 at 242.6, papers off 10.69 at 1294.92 and golds new high up 0.64 at 83.05.

MONTREAL CLOSING STOCKS

By The Canadian Press

Abit pr	23	How Smith	35
Asbestos	31	Hud Bay Min	71½
Bank Mont	50	Imp Oil	55½
Bank NS	57	Int Nick	104⅛
Bell	43⅝	Mass.Har	6⅝
Brazil	9¼	McColl	80½
C Cement	29	N St. Car	26½
C Steamship	12	Obalski	19
C Bnk Com	49	Que Pow	
C Bnk Com	40	Que Pow	30
Cdn Brew pr	26¼	Royalite	18⅝
Cdn Celan	14¼	St L Corp	16⅝
C Chem	7⅛	Shawin	86
Cockshutt	8¼	Un Steel	17¼
Seagrams	31¼	Walker	73⅜
D Bridge	25⅛	CANADIAN	
Dom Tar	11	Con sPap	36¼
Foundation	24¼	Ford	112¼
Fraser	29	Monpre	43

NEW YORK STOCKS

NEW YORK (AP)—Steels led the stock market downward Tuesday in a medium-sized decline but aircrafts, some oils and selected issues made gains.

A few selected issues scored wide advances.

For the general run of key stocks the losses ran from fractions to a point or more. There was a good assortment of gainers in about the same range.

The Associated Press average of 60 stocks declined 50 cents to $181.20, its steepest decline in weeks, moderate though it was. The industrial component was off 80 cents, the rails off 20 cents and the utilities off 20 cents.

Rising Canadian stocks included McIntyre, ahead ¼ on 600 shares and Distillers-Seagrams ¼. Lower were International Nickel, down 1⅜ on 3,000 shares, Aluminium Ltd. 2 and Hudson Bay Mining 1⅜.

Canadian issues moving forward on the American Stock Exchange included Shawinigan, up ½ on 20,-000 shares, Canadian Marconi ¼ and Richwell Petroleum 1-16. Off were Fargo Oil, down 1-16 on 11,-000 shares, Preston East Dome ¼, Brazilian Traction ⅛, Eureka 1-16 and Molydbenite of Canada 1-16.

What stocks did:

	Tues.	Mon.
Advances	393	435
Declines	505	455
Unchanged	258	256
Total issues	1156	1146

NEW YORK CLOSING STOCKS

By The Canadian Press

Borg Warner	42	Monty W	37½
C and O	63¼	NY Cent	31⅝
El Auto El	38⅝	Std Oil NJ	61
Gen Elec	63⅝	Utd Aircraft	76¼
Goodyear	84⅛	Vanadium	43⅞
Int T and T	35⅜		

Exchequer Court Meets Here June 13

OTTAWA (CP)—Dates of Exchequer Court of Canada hearings in Newfoundland and the Maritime provinces were announced Friday in the Canada Gazette.

The court opens hearings at Fredericton, N.B., June 6; Saint John, N.B., June 10; Charlottetown, P.E.I., June 13; Halifax, June 17; and St. John's, Nfld., June 25.

H-BOMB PROTEST

A huge replica of an H-bomb mushroom cloud is carried through the streets of Tokyo, Ja May 1, in protest to upcoming British H-bomb tests at Christmas Islands. In this biggest May Day observance in Japanese history, throngs of workers—estimated at three million—marched through the streets of Japan's major cities.

(AP Wirephoto)

No Change Planned In Policy Of Algoma Steel Corporation

SAULT STE· MARIE, Ont. (CP) There will be no change in personnel or operating policy of Algoma Steel Corporation, Ltd., as a result of the recently announced sale of 500,000 shares in the company, President David S. Holbrook told the annual meeting of shareholders here Saturday.

Mr. Holbrook reported a dividend of $2 per share has been declared, applicable to the first half year period, to shareholders of record June 1, 1957 and payable June 29. After June, dividends will be considered on a quarterly basis."

(No dividends have been paid on Algoma Steel stock since Sir James Dunn became president at the time of its reorganization in 1935).

Mr. Holbrook also reported that "in consideration of the growth of our company in recent years, and the increasing value of the equity represented by our shares, the board has taken action to split the present shares on a four to one basis."

A special meeting of shareholders May 27 will be asked to confirm these actions.

MAY ADD DIRECTORS

Mr. Holbrook said if shareholders at this special meeting approve a resolution to increase the size of the board of directors, two will be added. These will be J. S. D. Tory of Toronto and Wilhelm Zangen of Dusseldorf, Germany.

Mr· Tory is chairman of the board of McIntyre Porcupine Mines Limited and a vice-president of A. V .Roe Company, Ltd.

Mr. Zangen is president of Mannesman A. G. of Dusseldorf and chairman of Mannesmann Tube Company of the Sault.

The board of directors received the resignation of Joseph Simard of Montreal.

Mr. Holbrook said arrangements have been completed for the purchase of 500,000 shares of Algoma stock by Mannesmann, A. V. Roe, McIntyre, and the Royal Bank of Canada on behalf of an investment group.

LONG LABOR

The cathedral of Ely in Cambridgeshire, England, was started in 1083 and finished in 1534.

TALENTED SERVANT

Caedmon, early Christian poet who died about 680 AD, was a servant at the Whitby monastery in England.

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 40½-41; large 40½-41; medium 39; small 35; B 34; C 28. Receipts 301.

Butter: Current non-tenderable receipts 57⅛-57¼; current tenderable receipts 57¼. Fresh-grade creameryprints job price 59-59¾; fresh wholesale non - tenderable 57¾-58; fresh wholesale tenderable 58.

Cheese: F.O.B. factory, Ontario white 34; colored 34¼; delivered Montreal, Quebec white 33½; colored 33½; wholesale Ontario white 35⅝, colored 35⅝; wholesale Quebec white 34½; colored 34½.

Potatoes: Florida white 50s 2.25-2.50; N.B. 75s 1.70-1.85; N.B. 50s 1.05-1.15; N.B. 10s 26-28; P.E.I. 75s 2.00-2.15; California new white 100s 4.75; P.E.I· 10s 33-35; Quebec 50s 1.00.

GRAIN

WINNIPEG (CP)—Prices were irregular in quiet trade Tuesday on the Winnipeg Grain Exchange. Early firmness influenced by unfavorable crop reports from Europe, dipped steadily as increased offerings appeared. Weakness in United States grains was reflected here. Overseas interes in Canadian coarse grains was dull.

There was no information available on overnight clearances of Canadian wheat.

Closing prices:

Oats: May unchanged 69½; Jly ⅛ higher-unchanged 69½-a; Oct. ¼ lower 69⅞b.

Barley: May ⅝ lower 88⅜b; Jly ⅜ lower 90a; Oct. ¾ lower 92⅝-a.

Flax: May ¾ higher 2.80; Jly ¼-½ lower 2.68¾; Oct· ½-¾ lower 2.61¾a.

Rye: May 1⅞ lower 1.00⅛; Jly 1 lower 1.02½a; Oct. 1 lower 1.04½b.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.64; 2 1.60; 3 1.56; 4 1.48; 5 1.36; 6 1.30; 1 durum 2.37¼; 2 2.36¼; 3 2.34¼; IWA and domestic prices: 1 Nor 1.64 2 1.60; 3 1.56; 4 1.48; 5 1.36; 6 1.30; 1 domestic durum 1.97¼; 2 1.06¼; 3 1.94¼.

Enlargement Of Capital Bank Of Montreal Stock

MONTREAL, May 7 — Shareholders of the Bank of Montreal are being offered rights to subscribe to an additional 900,000 shares of capital stock at $30 per share in Canadian currency, on the basis of one new share for each five shares held. Announcement of the offer was made this afternoon by Gordon R. Ball, B of M president, who said that the contemplated enlargement of the capital stock was made desirable at this time because of the continued growth of the bank's business·

Mr. Ball explained that during February last the bank had transferred from tax-paid inner reserves the sum of $1,500,000 to its rest account, which now stands at $100,000,000 in relation to paid-up capital of $45,000,000.

Upon completion of the new issue, the bank's capital account would be increased by $9,000,000, on the basis of $10 par-value shares, to make its paid-up capital $54,000,000, which will be the highest in Canadian banking history. At the same time its rest account would be enlarged by $18,-000,000 to a total of $118,000,000.

Warrants evidencing the right to subscribe for the new shares will be mailed on or about May 31 next by the Royal Trust Company, which is acting as subscription agent for the bank. The rights evidenced by the warrants may be transferred by executing the assignment-form printed on the warrant.

Although subscription rights are transferable, they must be exercised by August 9, the expiry date, and warrants not used in making subscriptions before the close of business that day will be "void and of no value."

The price of each share subscribed for has been called and made payable in ten calls of $3 each, to be paid at intervals of about 30 days, from August 9, 1957, to May 20, 1958.

APEC Will Probe C.P.R. Hotel Sale

HALIFAX (CP)— The Atlantic Provinces Economic Council said today it will investigate reasons for the proposed sale of three cpr hotels in Nova Scotia.

R. D. Hurst, APEC general chairman in Nova Scotia, told a delegation of the Annapolis Valley Affiliated Boards of Trade he would endeavor to have the CPR "reconsider its proposed action."

The CPR recently announced it would sell the Cornwallis Inn at Kentville, the Pines Hotel, Digby, and Lakeside Inn, Yarmouth, after this year's tourist season.

James Richards of Digby, and Robert Palmeter, Kentville, who met with APEC's tourist committee, said "closing the hotels would be the death Knell for the tourist trade and many businesses that depend upon it in western Nova Scotia."

The boards of trade delegation also asked the council to make government representations for a Yarmouth, N.S.-Boston car ferry system.

Mr. Palmeter said tourists coming to Nova Scotia on the present Yarmouth-Bar Harbor, Me., ferry were mostly Nova Scotians returning home for a vacation.

"To get the type of tourist who will spend money we are going to have to get a boat operating out of Boston," he said, "the people travelling on the Bar Harbor run are not the same class of tourist. It is the American tourist who spends money with us."

W. Eric Balcom, chairman of the council's tourist committee, said the request would be studied.

Lost Home For Want Of Coin

CEDAR BEACH, Ont. (CP) — A Detroiter who didn't have a coin to call the fire department Tuesday lost his $25,000 summer home here when it burned to the ground.

John Cannon ran from the burning building to a nearby telephone booth, but much to his frustration he found he had no money.

He jumped into his car and drove to nearby Kingsville and personally summoned the fire brigade.

By the time fire engines from Gosfield South and Kingsville arrived his home was completely enveloped in flames.

Cannon came to his cottage Sunday to clean it for the summer season. He said he used the fireplace Monday night, but was at a loss to explain how the fire started.

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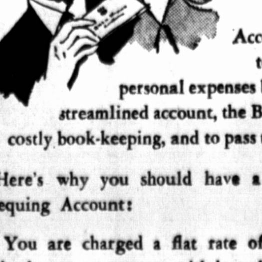

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