

June Wasn't As Bad As Market Showed

By JAMES NELSON
OTTAWA (CP) — June, the month of the stock market gain for the five metals as a whole.

Five-month value of lead exports was \$25,000,000 compared with \$11,700,000 in the same 1964 period.

Sales of nickel, the biggest metal export, hit \$163,900,000, up from \$152,900,000 in the first five months of last year.

Zinc shipments totalled \$53,000,000, up 51.5 per cent.

Aluminum exports, at \$133,500,000, were off 2 per cent, while copper declined 12.7 per cent to \$81,400,000.

During May, lead outdid its five-month performance, climbing 174 per cent in volume from May, 1964, and 261 per cent in value; to 52,500,000 pounds from 19,000,000 pounds and to \$7,000,000 from \$1,900,000.

slump, turns out now to have been not such a hard time month after all.

Figures only now becoming available for the month show strength in many of the important business sectors of the economy.

Except for the continued rise in prices and somewhat higher unemployment, caused mainly by the arrival of high school and university students on the labor market, all these showed upward trends.

Retail sales, \$1,863,647,000, up 9.2 per cent in June from the level of a year earlier, bringing total retail trade for the first half of 1965 to \$10,133,357,000, up 5.6 per cent from the first six months of 1964.

New car sales, up 64 per cent in June in numbers of cars and trucks sold over the May level, bringing total sales for the first six months of 1965 to

\$1,467,943,000, up 10 per cent from the first half of 1964.

Construction started on new housing units in June at the unprecedented annual rate of 165,700, compared with a rate of 131,400 in June, 1964. In July, however, the rate of new housing starts fell to 135,700, still ahead of the year's average.

On the debit side, wholesale prices were nearly three per cent higher in June than they were a year earlier, and have since continued to climb. Consumer prices were 2.7 per cent higher in the June-to-June comparison, and continued to climb in July but at a slower rate.

While a record 6,844,000 Canadians were employed in June, another 325,000 were unemployed. Unemployment was 4.5 per cent of the total labor force, the highest since last October's 4.9 per cent.

British-U.S. Bank Planned

LONDON (AP)—Plans for a British-American bank which will span the world, open up the Latin American banking market and pegtrate behind the Iron Curtain were announced here.

Subject to U.S. treasury and British government approval, Mellon National Bank and Trust Co. of Pittsburgh, Pa.—through its subsidiary, Mellon Bank International of New York—agreed to take up a 15 per cent stake in the capital of the Bank of London and South America (Bolsa), which has branches throughout the Western Hemisphere and Spanish and Portuguese-speaking Western Europe.

GETS NORAD POST

OTTAWA (CP) — Air Vice-Marshal Charles H. Greenway, 50, of Lloydminster, Sask., has been appointed commander of the North American Defence Command's northern region with headquarters at North Bay, Ont.

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A FAMILY AFFAIR

Five members of one family man these combines churning their way across 60 acres of Olli barley near Red Deer, Alta. Glen, Harold, Mer-

lin and Harry Huelppelshuser and Glen's son David farm 12 sections, 4,000 acres planted to crops this year. They usually work individual-

ly but with a heavy harvest in prospect this year they've pooled their efforts for some of the work. (CP Wirephoto)

MAN APPEALS FOR OTHERS TO ROW THE ATLANTIC

LONDON (Reuters) — Bearded bachelor David Johnstone, 33, has appealed for five sturdy companions to help him row across the Atlantic Ocean.

He advertised in The Times: "Will five fortitudinous oarsmen over 28 join me to plan and engage in the second ever transatlantic rowing voyage?"

Said Johnstone, of Farnham, near London: "It sounds absurd until you realize that it's been done before. Two men rowed the Atlantic in 1897. I want to cover the same distance but clip days or even weeks off their time."

Metal Exports Show Increase

TORONTO (CP) — Exports of five major Canadian metals to-

called \$459,000,000 in the first five months of this year, financial counsel, an investment adviser, says.

Lead spurred the increase, showing a 114 per cent gain compared with a seven-per-cent

Pleasure Craft Harbor Aid Is Announced

VANCOUVER (CP) — A federal program of capital assistance to develop pleasure-craft harbors was announced here in a statement from holidaying Prime Minister Pearson.

The announcement said marine facilities for commercial navigation are often crowded and unsuitable for the growing numbers of small craft on Canadian coasts and inland lakes.

The program, designed to complement marine facilities de-

veloped privately, will concentrate on such navigation facilities as breakwaters, protection works and dredging.

Federal help would be contingent on a commitment by local interests to develop wharves, roads, services, marinas and living accommodation as necessary.

CONGRESSMAN DIES

WASHINGTON (AP) — Representative Clarence J. Brown of Ohio died Monday in the nearby Bethesda Naval Hospital. He was 70. Brown long was a Republican leader in the House of Representatives and had represented the seventh Ohio congressional district for 27 years.

Facts About Provincial Flower Show

WHAT: Fourteenth Annual Provincial Flower Show, Sponsored by the Abegweit Chapter, IODE.

WHERE: Canadian Legion Home, Summerside

WHEN: Tuesday, Aug. 31st, 2 p.m. to 10 p.m.

OFFICIAL OPENING: Tuesday at 3 p.m. by acting Mayor George Key Jr.

Tuesday Evening: Guest speaker, Mr. Moncrieff Williamson, F.R.S.A., director, Confederation Art Gallery and Museum.

Presentation of Prizes

Admission: Afternoon 50 cents; Evening 75 cents. Children admitted free with adults.

Tea will be served by IODE for slight additional charge.



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Beaumont is a genuine, honest-to-goodness low-price car
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Local Winner of Pepsi-Cola: MUSTANG CONTEST



Above is pictured Mr. Rundle Seaman, local bottler of Pepsi-Cola presenting the 1965 Mustang to Richard Clements, Summerside. Looking on are Mr. and Mrs. Clements.

ANOTHER \$50 WINNER has been announced:
Mrs. Louis Howatt, Belvedere Ave., Ch'town

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