

# Impaired Case Nets \$100 Fine

A large docket appeared before Magistrate James B. Johnston, Q.C. in Magistrate's Court yesterday morning as William Henry Saunders, M.L. Buchanan was fined \$100 and costs or 15 days for impaired driving after he pleaded guilty to the charge. Lester O'Donnell represented the accused.

An Argyle Shore man, Murdoch Sellar, was remanded to November 23 for trial on a charge of having the care or control of a motor vehicle while his ability was impaired by alcohol. Bail was set at \$125. Counsel for the accused is John S. Holmes.

Edward Thomas Cook, Charlottetown, was charged with a similar offence. His case was adjourned to November 14 for trial.

Three Georgetown residents, Joseph Irwin Sampson, Allan Sampson and Joseph Sampson, Jr., were charged with obstructing a police officer in the lawful execution of his duty and had their cases adjourned to November 9. Frank Sigsworth represented the three accused and Gordon Tweedy the Crown.

A Portage man, Pius Leonard Bolger, charged with fishing in a prohibited area had his case adjourned to November 23 for trial. Mr. Bolger is represented by John J. Holmes.

The case of Francis Roderick Carr, Southport, charged with failing to have the registration on his vehicle transferred was adjourned for trial on November 25.

**MAY EAT GAS**  
Bacteria can convert petroleum into edible protein and may provide synthetic food for future generations.

## Service Schedule Announced

The Summerside Remembrance Day Service to be held Friday morning at the Memorial Square will open at 10:45 a.m. with the playing of the chimes, and the tolling of the chimes will take place from 10:55 to 10:58 a.m. Following O'Canada, the opening memorial service will be given by Comrade Ben J. Arsenault, president of the George R. Peakes VC Branch No. 5 Royal Canadian Legion.

The Last Post, signifying the commencement of silence, will be played, and two minutes silence will be followed by the reading, "They Shall Grow Not Old."

The Reveille signifies the end of the silence, and this will be followed by a hymn, "O God Our Help In Ages Past."

The Lord's Prayer will be delivered by Comrade Rt. Rev. Magr. J. P. E. O'Hanley, DD, RC, padre of the local Legion Branch. An address will be given by Comrade Dr. Cecil R. Webber, Protestant padre, and this will be followed by the hymn, "Abide With Me."

**LAYING OF WREATHS**  
The laying of the wreaths will take place, first by a representative mother, Mrs. Jack Wat-

son, and the reading of the names of fallen comrades will be next on the program. Following the singing of "God Save The Queen," a march past will take place, with the salute taken by Comrade Ben J. Arsenault, Legion president. The service at Travellers Rest will be held at 11:50 a.m. and at St. Eleonors at 12:15 p.m. The public have been invited to join with the members of the Summerside branch of the Royal Canadian Legion in paying tribute to those fallen comrades by attending and placing their poppies on the Cenotaph.

## Legion Plans Are Released

Plans for the observance of Remembrance Day, November 11, were released yesterday by the Charlottetown Branch of the Royal Canadian Legion. Veterans will parade from the Legion home to the Cenotaph at 10:40 where they will be joined by provincial and civic dignitaries and the general public.

The program follows: 10:58, O'Canada (Band P.E.I. Regt.)

11:00, Last Post (P.E.I. Regt. will fire first round)

Binyons Poem (They shall grow not old) Comrade Charles Ryan

11:02, Reveille (P.E.I. Regt. will fire second round); Prayer, Rev.

James Kelly; Remarks, Rev. J. G. Riley; Selection by Band P.E.I. Regt. Placing of Wreaths. The Lieut-Governor, Representing the Motherhood, (Mrs J. C. Weatherbie); Representing the Government of Canada (Brig. K.M. Johnson); Representing Province of P.E.I. (Hon. Alex Campbell); Representing City of Charlottetown (Mayor W. Cox); President Prov. Command R. C. L. Comrade F. P. Smith); Provt. Comd. Charlottetown Branch R. C. L. Comrade Charles Ryan; President Ladies Auxiliary Charlottetown Branch, Mrs. Gladys Ben; Veterans on parade.

Selections will be played by the band of P.E.I. Regt. during the placing of the wreaths. Hymns by P. E. I. Regiment Band

God Save the Queen.

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# Accountants' President Addresses Rotary Meet

There are 15,000 chartered accountants in Canada today and 20 or more of these are in the province of Prince Edward Island.

John R.M. Wilson, president of the Canadian Institute of Chartered Accountants, who is presently residing in Toronto, yesterday addressed the regular noon luncheon of Rotary on "Chartered Accountants - Conscience of the Financial Community."

Answering the question of what is a chartered accountant, Mr. Wilson, listed university requirements, practical experience, courses which must be taken, and the number of years which must be used for study, depending on the individual's background.

Mr. Wilson explained that for the high school graduate it is a five-year course as a minimum, while for university graduates the period is reduced to three years.

**ONLY GRADUATES**  
"At present our profession is drawing both from the university and high school levels, although we have accepted in principle a recommendation that within four years we will admit only university graduates," stated Mr. Wilson.

"There is a theory held by some that you must be a brilliant mathematician to pass the examinations of the institute. 'I find,' said Mr. Wilson, 'that chartered accountants are not necessarily good mathematicians, although I would say that they obviously have an aptitude for mathematics and for figures.'

"Half of the members of the Canadian Institute of Chartered Accountants are in industry or government and to them, while being part of the profession, it proved to be a training ground for other things. The other half are in public practice either alone or in partnership with others. As such they are engaged in auditing, accounting, tax work, and some as licensed trustees or in management consulting."

**UNIQUE ROLE**  
"As auditors, we have a unique role in the community and one with a heavy sense of responsibility. There are references to the auditing function in ancient literature, and I am sure the first rich man who had to go on a journey and leave his wealth in the hands of somebody else decided he would like to have another person check up on the custodian. But this was a personal assignment and it was only with the growth of joint stock companies, and widespread shareholdings that the modern auditor appeared as an independent professional person who was prepared to say to people, most of whom he may never see, whether or not a company was issuing honest statements. This is why we became a professional organization for the only assurance the shareholder had that an auditor knew what he was talking about, or that he would give an honest opinion, was if he be longed to some organization which would attest to his competence and our integrity."

**BANS BEARDED STUDENT**  
TORONTO. (CP)—Robert Kellar, 20-year-old high school student, has been suspended from Danforth Technical School because he refused to shave a beard he claims he grew to ease a skin infection. Kellar said he told the vice-principal about a letter he had from a doctor describing the infection.

and according to the regular procedures, he will assume the position of president when Mr. Wilson hands over his gavel next September. Guests of Rotary included the following: Ross Pigot, Floyd MacKinnon, Gordon Williams, Jack Mulligan, all from Charlottetown, Douglas Thomas, Toronto, and Henry Lushington, Dartmouth.

Chartered accountants are often thought of as detectives, working hard to find a fraud. But while auditors occasionally do find frauds in the course of their work, this is not their prime purpose. Their prime purpose is to attest to the financial statements of the enterprise. His signature means merely that he has made an examination sufficient to have an informed opinion and that in his opinion the statements are a fair presentation.

"Later on it may turn out in some cases that the statements are not correct and this for a variety of reasons. To begin with, there may have been a fraud on the part of management, and there is no audit which will detect some well thought out frauds at senior levels.

"Information has to be suppressed, faulty information given. But even if the management is scrupulously honest and fair it may well be that subsequent events will establish that the position was not quite what was expected."

Mr. Wilson emphasized that there must be a good deal of opinion in arriving at valuations in financial statements. "You will recognize that if the statements are to be of any use, it is not really possible to wait until all the accounts are collected to find out that is, the appropriate allowance for bad debts, or to wait until all the inventory is sold in order to determine what its marketing value is; or to wait until machines wear out or become obsolete in order to determine what is a fair period over which to write off their capital costs."

**EVERY EFFORT**  
Mr. Wilson said that because statements are subjected to audit, every effort is made to see that the shareholders have fair statements in their hands.

"Sometimes I am told that we can't really be very difficult to satisfy because we so seldom qualify our opinion and everybody seems to get a clear report. The reason for this is, of course, that the statements are changed because of the audit and in order to get an unqualified opinion.

"I can't guess how many frauds never took place because somebody in a position to perpetrate one figures out that he would be caught by the auditor," concluded Mr. Wilson.

The guest speaker, introduced by Chairman Randy Manning, was thanked by co-chairman Ralph Manning who presented Mr. Wilson with a memento of the Charlottetown Rotary Club. Randy Manning is first vice-president of the Canadian Institute of Chartered Accountants.

two members of the Charlottetown Rotary Club following his address to Rotarians yesterday at The Charlottetown. With Mr. Wilson is Claud R. Hunter, LEFT, Rotary president, and Randy Manning, chairman of Monday's luncheon meeting. Mr. Wilson spoke on the role of chartered accountants.

## Magistrate Adjourns Theft Case

Judge W.E. Darby, adjourned the trial of two men charged with breaking out of Prince County Jail and break, enter and theft into the Horsemen's Club on November 5, when the two accused appeared in Criminal Court, Summerside yesterday morning. Their trial was adjourned to November 25.

Allan Joseph Cormier, St. Eleanor's, and Albin Keith Williams of Springhill, P. E. I. appeared on the charges. They are represented by J. Melville Campbell.

They were two of four accused, who appeared on the October 5 charges. Joseph Roy Be-

A public service announcement to Air Canada customers

# STRIKE ACTION BY MACHINISTS' UNION MAY FORCE SHUT-DOWN OF AIR CANADA FLIGHT OPERATIONS

Air Canada announces with regret that if the strike called by the International Association of Machinists for November 14 should occur, the airline would be forced to suspend all flight operations. This possibility has developed following almost three months of wage negotiations and conciliation activity.

Air Canada is hopeful that further discussions with the union representing more than 5,000 employees, including such classifications as mechanics, storemen and station attendants, will be successful. However, the airline is developing the necessary plans to suspend all flights if it is obliged to do so.

## UNION ASKING FOR 42 PER CENT INCREASE AND A ONE-YEAR CONTRACT

Negotiations with the International Association of Machinists began last August 16. Discussions and subsequent hearings before a Federal conciliation board have failed to achieve a settlement.

The I.A.M. demand, on behalf of its membership, amounts to a total package increase of 42 per cent for a twelve month period. Union representatives are asking for a 20 per cent wage increase, applicable over a one-year contract. To this is added a further 22 per cent increase in fringe benefits. The total impact on Air Canada's wage bill for I.A.M. members in 1967 would be about an additional \$15,000,000. Under the previous contract, top hourly rate for mechanics was \$3.17.

## AIR CANADA'S OFFER

The Company has offered an increase in wages of 40¢ an hour, representing an average increase to the hourly rates of about 15 per cent spread over the life of a new agreement. Air Canada has suggested a three-year term, but has indicated a willingness to consider a shorter period. Also proposed are special adjustments and fringe benefits amounting to an average additional 3½ per cent to be paid in the first year.

## NEGOTIATIONS TO BE RESUMED

Despite the difference between union demands and its own offer, Air Canada will, during resumed negotiations, explore all avenues that could lead to a settlement and avert a strike, which would force the first shut-down of the airline in its more than 29 years of operation.

## CONTINUED PUBLIC SERVICE

Air Canada ticket offices on a selected basis will remain open and make every effort to assist airline customers if a strike should occur. In addition, reservation services will be available to accept future travel planning requirements. Air Canada suppliers will be given individual advice on the handling of outstanding orders.



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