

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto—Market stages recovery in heavier trading. New York—Stocks higher, partial recovery. Montreal—Market generally better; scattered issues lose.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Tuesday closed at a discount of 3 1/2 per cent in terms of Canadian funds, up 1/2. Pound sterling 2.68%, up 1/2.

TORONTO

TORONTO (CP)—The stock market buffeted aside some selling which appeared in mid-afternoon trading Tuesday to recover a large portion of the sharp decline which struck Monday.

Western oils, whose index wilted from a 1 1/2-point gain to a loss of one-half-point, regained a point. Base metals added nearly three-quarters of a point and golds one-quarter of a point on index.

Volume of 2,638,000 shares was the heaviest in more than a week. Monday's total sales were 2,536,000.

The market opened stronger with most of the previous day's losses recovering some of the declines. But shortly after noon it appeared that the market had lost most of its support. A rally near the close, however, again set the stocks on an upward path.

Senior western metals and high-priced western oils had gains ranging to 1 1/2 points. There were a few fractional losses in both sections. The lower-price stocks were generally higher in a 15-cent range.

Index gains: Golds 22.10-77.04; base metals 1.65 to 167.53; western oils 52 to 152.47.

By THE CANADIAN PRESS Toronto Stock Exchange—Sept. 24 (Quotations in cents unless marked with a cent sign, or \$-warrants.)

Table with columns: Stock, Sales, High, Low, Close, Ch'ge. Lists various stocks like Alcan, Inco, Noranda, etc.

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EXECUTIVE of the Main Brace Auxiliary elected last week. Left to right: Mrs. John Morris, Membership Sec'y; Mrs. Earl Carrier, Sec'y-Treasurer; Mrs. Tim Ranaghan, President; Mrs. Eddie Michael, Vice President; Mrs. Vince Shea, Recording Sec'y.

Main Brace Auxiliary Is Organized

Ladies Auxiliary of the Main Brace Naval Veteran's Ass'n of Canada, Charlottetown Branch organized Monday evening. Sept. 23rd. George Barter, President of the Main Brace, Charlottetown Branch acted as chairman during the election of officers.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 54; large 53; medium 40-41; small 38-39; B 34 1/2-35; C 21; Receipts 26-27.

GRAIN

WINNIPEG (CP)—Prices were irregular to lower in fairly active trade Tuesday on the Winnipeg Grain Exchange. Export interest in barley appeared and small sales were made to the United Kingdom.

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Sees Truth In Sub Sightings

ST. JOHN'S, Nfld. (CP)—Cmdr. J. H. G. Bovey, commanding officer of Canadian naval forces, Newfoundland, said Monday there is probably "more truth than fiction" in reports of unidentified submarines along the Atlantic coast.

STORM APPROACHING

MIAMI, Fla. (AP)—Tropical storm Frieda moved slowly toward Florida's "Gold Coast," some 500 miles away. The season's sixth tropical storm, if it continued west at 10 miles an hour, would hit the coast Wednesday morning.

Commends Government Insurance Regulations

HALIFAX (CP)—R. Leighton Foster of Toronto, managing director for the Canadian Life Insurance Officers Association, said today government regulation has been one of the greatest single factors in the sound and enlightened development of the insurance business in Canada.

GEORGE BURNS

CLYDE RIVER W.M.S. The September meeting of the Clyde River Pres. W. M. S. met at the home of Mrs. Lorne Docherty on Monday evening, Sept. 9. Meeting opened with call to worship taken from Psalm 62, verses 3 to 5.

Large advertisement for Palmer Electric featuring a man pointing to a sign that says 'USE THE WANT ADS'. Text includes 'LOOKING FOR A BUYER', 'Refrigeration', 'FARM LOAN over \$1500 at TRANS CANADA CREDIT', and 'DIAL 8506 FOR THE "/>