

SUMMARY

By THE CANADIAN PRESS
Toronto-Market lower, moderately active trading.

CURRENCIES

MONTREAL (CP) - United States funds in terms of Canadian funds up 1/32 at 81.63 3/16.

NEW YORK

NEW YORK (AP) - American Telephone new stock, newly listed, rose 1/4 on heavy trading hours Thursday in a stock market which squeaked through an irregular gain.

The Dow Jones industrial average, which had been up as much as 1.50, closed with a gain of 47 at 87.48.

General Motors sank 1/4, to 40 1/2, following a report near sales in mid-June trailed a year ago for the industry.

CIGARETTES RETREATED
Cigarette stocks continued to retreat. American Tobacco, off 1/4, was the most active issue.

The Associated Press average of 60 stocks rose 8/16 to 310.7, the latest in its record of record highs.

U.S. Smelting was an outstanding casualty, falling 6 1/16.

Most leading stockholders took fractional lots of oil, and some issues and retail were mixed.

Among Canadian issues traded, Granby Mining advanced 1/4, Aluminum Ltd. 1/8.

Prices were irregularly higher on the Toronto stock exchange.

Advances 466
Declines 260
Unchanged 422

ADD MONTREAL STOCKS
By THE CANADIAN PRESS

Bank of Montreal 39 1/2
Bank of Nova Scotia 39 1/2
Canadian National 39 1/2

MONTREAL

MONTREAL (CP) - Stocks opened higher but settled for fractional losses on the day in active trading on the Montreal and Canadian exchanges Thursday.

The composite index sank 0.5 to 146.7, as declines outpaced advances 90 to 81. Industrial volume was 100.1 million shares and mines and oil 113,900 shares.

Banks dropped 1/16 to 125 1/2. Toronto-Dominion lost 1/16 to 64 1/2, and Montreal and Royal 1/16 each to 54 1/2 and 54 1/2.

Utilities fell 1/16 to 136.7. Canadian Pipe Line 1/16 to 87 1/2, and Calgary Power 1/16 to 87 1/2.

Papers were among the few gainers, adding 0.5 to 137.5. MacMillan rose 1/16 to 38 1/2, and Great Lakes and Dominion 1/16 each to 25 1/2 and 24.

Senior blue metals sagged 1/16 to 85 1/2. Hillier Bay 1/16 to 85 and Hollinger 1/16 to 72 1/2.

Falchberg climbed 1/16 to 73 1/2. Massey Ferguson 1/16 to 73 1/2.

Senior oil was mixed. Pacific Petroleum lost 1/16 to 17 1/2, and Shell 1/16 to 17 1/2.

In primary materials, Canada Iron Foundry dropped 1/16 to 35 1/2.

Montreal stock exchange
By THE CANADIAN PRESS

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PRODUCE

MONTREAL (CP) - Agricultural department quotations for various commodities, including wheat, barley, and oats.

Wheat: Current receipts, tenderable 51 1/2; 55 score tenderable 53; 62 score tenderable 54.

Cheese: Delivered Montreal, waxed current receipts, whole-saled 36 1/2; Quebec whole, colored 36 1/2.

Skim milk powder: Spray process No. 1 in bags 18; 15 1/2; roller process No. 1 in bags 12; 13; feed 11 1/2; butter milk powder 10 1/2.

Potatoes: Wholesale selling price, N.B. 380.00; N.B. 260.00; N.B. 180.00; P.E.I. white 75.00-80.00; P.E.I. white 50.00-55.00; P.E.I. white 40.00-45.00.

Seagran gave up 1/4 to 60 1/2. Banks were all lower. Montreal and Imperial Bank of Canada shares compared with 3,000,000.

Home A dipped 1/16 to 19 1/2. Husky and Pacific Petroleum were off 1/16 each to 9 1/2 and 13 1/2.

On index, industrials were down 0.42 to 155.81, base metals 0.71 to 145.42, and the exchange index 0.57 to 146.7.

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WHOLESALE PRICES

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UN Force Head Sees Tough Job Ahead On Cyprus

NEW DELHI (AP) - Gen. K. S. Thimayya, next commander of the UN force on Cyprus, said he has a tough job ahead and that no one should expect miracles when Thimayya arrives in the island.

Thimayya, retired chief of staff of the Indian Army, said in an interview he will fly to his home in south Indian Wednesday "to pack my kit and then off to New York."

After a briefing from UN Secretary-General U Thant, Thimayya, 56, will fly to Cyprus where Turkish and Greek Cypriots have been fighting since December.

"Anyone who thinks to disappear when Thimayya arrives is wholly well mistaken," the British-trained Thimayya said.

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Thimayya will take over from Gen. P. S. Gyani, as top soldier among 9,000 troops "and from

ROYAL SECURITIES

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