

DAILY MARKET QUOTATIONS

SUMMARY
Markets At A Glance
By THE CANADIAN PRESS
Toronto - Market irregularly lower in lighter trading.

CURRENCIES
MONTREAL (CP) - The U.S. dollar Thursday closed at a discount of 4 1/2 per cent in terms of Canadian funds, down 3-32 points sterling \$2.67 11-16, down 1/4.

TORONTO STOCKS
TORONTO (CP) - Western oils suffered their 'worst index since Feb. 5 as prices were pushed lower Thursday during moderate stock market trading on the Toronto Stock Exchange.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange-April 25
(Quotations in cents unless marked %)

MONTREAL STOCKS
MONTREAL (CP) - The Montreal and Canadian stock exchanges closed in an irregularly mixed tone Wednesday with industrial increases reaching five points.

NEW YORK STOCKS
NEW YORK (AP) - A late sell-off took the bloom off the rose of a stock market recovery Thursday but speculative interest ran high and turnover was brisk.



SWIM FOR IT
TORONTO - Exhaustion shows on these boys' faces as they pull themselves to safety after their canoe overturned on the Humber River near Toronto.

Shakespeare's Birthday Noted

STRATFORD - UPON - AVON, England (AP) - Representatives of the East and West paid tribute Tuesday to William Shakespeare on the 383rd anniversary of his birth.

Ambassadors and other representatives of 90 countries joined Britain's lord chancellor, Lord Kilmer, in toasting Shakespeare as a man who has succeeded in "keeping audiences awake for 350 years."

Soviet Ambassador Jacob Malik, replying for the host of dignified visitors to the poet's birthplace, declared "there is no iron curtain and there never has been an iron curtain for Shakespeare's plays. He is not only for his countrymen; he is for all nations."

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Cool Reply To Bulganin Letter Expect British PM Will Make

By JOHN EARLE
LONDON (Reuters) - Prime Minister Macmillan probably will send a "cool" reply to an 8,000-word personal letter from Soviet Premier Bulganin, reliable sources said Wednesday night.

The letter, which was reviewed the whole field of Anglo-Soviet relations, including disarmament, the Middle East and cultural and trade exchanges, but did not make any substantial new proposals.

Macmillan has not yet drafted a reply. He is spending the one-week Easter parliamentary recess at his country home in Sussex. Today he will be Sir Winston Churchill's guest for dinner at the former prime minister's country home in Kent.

Officials said Macmillan hardly can be expected to send a warm reply in view of Moscow's publication of the letter Wednesday before he had time to answer. The publication had made British officials question whether the letter intended primarily for propaganda.

CONSULT ALLIES
Britain is not expected to reply until she has consulted her Western allies. It must also be ascertained whether Bulganin will follow the letter with others to heads of Western governments.

British newspapers headlined the letter, but warned the public against being lulled into false optimism. The Conservative Daily Telegraph says it appears the Kremlin "is seeking to tempt public opinion even further down the slippery slope of easy optimism."

The Times urges Macmillan to study the letter "with hope certain but with care." The Liberal News-Chronicle, however, describes the letter as "a dramatic appeal to Britain to be friends with Russia and bring peace to the world."

COLD WAR TACTICS
Diplomatic sources here said that while the letter was couched in friendly terms, this is not matched by Soviet policy in practice. They said that although Bulganin says he wants to revive peaceful coexistence, the Soviet-backed government in Hungary is resorting to some of the worst methods of the cold war days.

The Soviet attitude in five-power disarmament talks here is regarded as still rigid, despite an improvement in the working atmosphere. It was further maintained that Russia is still engaged in intrigue in the Middle East.