

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto: Market sharply lower; heavy trading. New York: Market mixed; rails higher. Montreal: Market suffered from losses; moderately active trading.

CURRENCIES

MONTREAL (CP) - The United States funds in terms of Canadian funds was down 5.32 at 81.07% Pound average was down 1/2 at 83.01%.

NEW YORK

NEW YORK (AP) - Despite strength in rails, the stock market was more irregular. Lower Monday. Volume was the lowest since late March.

President Kennedy's intervention, which blocked the threat of an early rail strike, was a tonic for the rails which advanced early in the day but closed below their best. New York Central and Pennsylvania Railroad were among the most active gainers.

Stocks were narrowly mixed as steel labor negotiators conferred in regard to a new contract. Meanwhile, steel production dipped for the third straight week.

Autos were irregular, all but Studebaker and Chrysler were active gainers. Sharp losses by some of the blue chip chemicals and other industrial dampened market activity.

The Dow Jones industrial average ended 3.82 to 715.21. The Associated Press average of 60 stocks was off 7 to 272.1.

VOLUME DOWN Turnover slumped to 3,520,000 shares from Friday's 3,860,000 and was the lightest since March 29 when 3,200,000 shares changed hands.

Repeating its role of Friday, when it advanced on news of a \$40,000,000 truck contract for the army, Studebaker topped the list of volume leaders again. It rose 1/4 to 7 on 75,100 shares.

Second was Chrysler, up 1/2 at 64 on 55,200 shares. New York Central was up 1/2 at 21 1/2, and Pennsylvania Railroad, up 1/2 at 18 1/2.

Despite its further strengthening of aluminum prices, Alcoa dipped 1/4.

Among Canadian issues traded, Dome Mines gained 1/2 while dropping 3/4 each were Hudson Bay Mining, International Nickel, McIntyre, Forcypine and Walker Gooderham.

Prices were irregular on the American Exchange. Scurry was 1,190,000 shares compared with 1,190,000 Friday. Scurry Rainbow rose 1/2 and Fargo Oil 1-1/2 while Preston dropped 1/4.

What stocks did: Mon Fri Advances 436 472 Declines 406 528 Unchanged 259 306 Total issues 229 1,393

NEW YORK CLOSING STOCKS By The Associated Press. Best Steel 1 1/2, Kennecott 7/8, Borg Warner 2 1/4, Monry 2 3/4, C of O 1 1/2, Con Ed 1/2, Radio Corp 7/16, C of M 1/2, Scurry 1 1/2, Gen Elec 7/8, Sd Oil 1/2, 47 1/2, 1 1/2, Alcoa 1 1/2, Vande 1 1/2, GI R R 3/4, Vande 1 1/2, Int T 1/2, 2 1/2, Vande 1 1/2.

MONTREAL

MONTREAL (CP) - Fractional declines highlighted the Montreal and Canadian Stock Exchanges Monday. Losses were recorded in all sections of the market and the composite index dropped a point to 128.3.

Banks were weaker. Imperial Oil and Royal and Toronto-Dominion both lost 1/2.

Central, Del Rio was hardest hit in the western oils, losing 30 cents to 37.00.

In papers, Fraser lost most of the ground it gained last week falling 1/4 to 29. Boneter closed 1/2 and Brown Co. dropped 1/4.

Utilities were firm early in the day, but eased in the afternoon, following the general trend. Canadian International Power and Quebec Natural Gas both lost 1/2.

In base metals, Falconbridge was down 1/4 and International Nickel dropped 1/2.

Atlas Sulphur was the most active mine, following an announcement of the reorganization of its capital structure. It fell five cents to seven cents.

MONTREAL CLOSING STOCKS By The Canadian Press. Montreal stock exchange 17. Complete tabulation of Monday transactions. Quotations in market - Old list - Ex-dividend, ex-Ex-rights, sw - Ex-warrant. Net change as from previous based on closing sale.

Table with columns: Stock, Sale, High, Low, Close, % Chg. Includes entries for Alcan, BHP, Alcoa, etc.

PRODUCE

MONTREAL (CP) - Agricultural department quotations: Eggs: Wholesale dealer prices to country stations, rounded cartons: Extra-large 42, large 41, medium 39, small 27; B 34.

Butter: Current receipts non-tenderable 50c, 50c tender - 50c. Cheese: Delivered Montreal, waxed, current receipts: Whole milk 34 1/2.

Potatoes: Que N.B. 2.10, 2.20, N.S. 1.80-1.90; N.E. 1.90-2.35; P.E.I. 7.50 2.50 - 2.65; Florida (new white) 100s 4.50-4.75; Maine U.S. No. 1, 100s 1.30-1.40; California 100s 1.50, No. 1, 100s 1.45.

Skin milk powder: Spray process No. 1 in bags 11-12; roller process No. 1 in bags 10-11 1/4; f.o.b. Montreal 9c, butter milk powder feed 8 1/2.

Table with columns: Com, Wheat, Barley, Oats, etc. Includes entries for various grain types and prices.

TORONTO

TORONTO (CP) - The stock market slipped sharply during the day, but a mining rally in penny mines holding the bulk of activity.

Cuoco Mines, which traded over the 2,250,000 shares, nearly sold 2,000,000 shares during the day, but saw no change was recorded in the closing price. Friday also traded heavily, climbing six cents to 82.15.

Main list stocks declined more than three points on the closing index and base metals and western oils sectors also slipped sharply. Gold, silver and platinum fractional advance.

Among heavy losers were Imperial Bank of Commerce, down 1 1/2; Dominion Foundries and Steel lost 1/2 and du Pont one of the big imperials, down 1/2.

Montreal, B.C. Power, Canada Electric and Bell declined 1/2.

Distillers Seagrams, up 3/4 and Texaco Canada added 1/4.

Senior base metals were lower with Falconbridge losing 3/4 and Noranda down 1/2.

Tobacco stocks, which attracted attention last week last fractionally. Imperial Tobacco and Rotmans both off 1/2.

On the closing index, industrial were down 2.57 to 614.23. Gold advanced 2.65 to 68.65, base metals declined 1.32 and western oils slipped 2.17 to 117.50.

Volume was 5,655,000 shares compared with 6,922,000 at the close Friday.

Calgary and Edmonton lost one point to 21 among scattered issues in western oils.

TORONTO CLOSING STOCKS By The Stock Exchange - June 17. Complete tabulation of Monday transactions. Quotations in market - Ex-dividend, ex-Ex-rights, sw - Ex-warrant. Net change as from previous based on closing sale.

Table with columns: Stock, Sale, High, Low, Close, % Chg. Includes entries for Alcan, BHP, Alcoa, etc.

ROYAL SECURITIES

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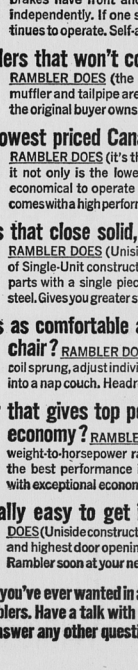
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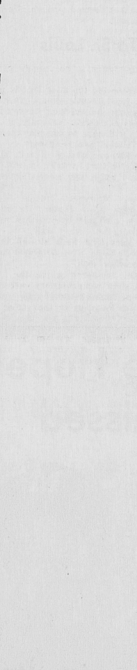
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WYRSHIRE F.D.D. AT THE

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The meeting will be addressed by WILLIAM PAUL Extension Representative

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