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AUGUST BRIDE CONTEST

Stock Trading Methods Rapped By Commission

WASHINGTON (AP)—A special committee of the U.S. Securities and Exchange Commission has urged a tightening of industry controls in almost every phase of stock trading and sharply rapped some mutual funds' dealings with brokers and the public.

The special study group finished a two-year investigation of the securities industry by detailing revisions which it said are needed in the so-called self-regulating mechanisms, the stock exchanges and trade organizations.

There was no evidence of manipulation or illegal conduct in the steep drop in stock prices in May, 1962, the report said, and no single factor could be singled out as a reason for the decline.

The conclusion was the same as that of a recent New York Stock Exchange study. Most of the proposals in the 1,700-page study and final installment of the SEC study could be put into effect at any time by the industry or by the SEC.

In New York, a spokesman for the New York Stock Exchange said the entire report is under study and that meanwhile "we feel it still would not be appropriate to make any comment." An official of the American Stock Exchange said "the entire SEC report is being given careful, constant and continuing study."

ENDORSER REPORT
In a letter to the U.S. Congress, the SEC gave a general endorsement of the 6,400-page report and praised the work of Milton H. Cohen, the Chicago lawyer who directed the investigation, and his staff.

The commission said there are no definite plans for new legislation other than a nonretroactive bill which has passed the Senate and a proposal for tighter controls on over-the-counter stock price quotations. This recommendation will be sent to Congress next year.

The study group previously had said there is no widespread fraud in the industry but that considerable cleanup is needed to close some loopholes and provide proper protection for the 17,000 stockholders in the United States.

Many of those millions own mutual funds, the subject of one of Thursday's four chapters. The committee said some of these funds are making the public through part-time, untrained and dramatic in tone, playing salesman who use the presentation that is "highly emotional and dramatic in tone, playing on such factors as fear, pride and patriotism."

GENERATE PRESSURE
The report said the funds generate undue selling pressure among brokers because a good deal of the brokerage fees in a mutual fund's transactions often wind up in the hands of brokers who sell most of the fund's shares to the public.

Mutual funds take in money from investors and invest it in a variety of stocks or bonds. The investigators called for the abolition of or control over contract plans, under which an investor agrees to put a certain amount into the fund each month. The sales charge, which the report said usually runs eight to nine per cent, is taken out of the first few payments so that if the investor then withdraws he usually loses money.

In some cases an investor winds up with as little as 30 per cent of the amount of his investment.

Lovers' Quarrel Ends In Death

NEW YORK (AP)—A lovers' quarrel ended in death Saturday night for a young woman shot by her boy friend and for a peacemaker who tried to patch things up between the police said. The boy friend, Eleuterio Arce, 24, shot and wounded himself after turning the gun on his girl friend, Carmen Velasco, 22, and the peacemaker, Jose Rodriguez, 31, police said.

FISHERMAN HAS TOUGH LUCK

NEW YORK (AP)—Michael Ramplon, 28, his son Frank, 4, and 12-year-old brother-in-law, Richard Malfrin, went fishing off Brooklyn Saturday. Their luck was lousy, no matter how you look at it.

Ramplon, who had not caught a fish all day, hooked a wad of paper. He reeled it in and unrolled 49 \$100 bills. After a quick trip home to talk it over with his wife, Ramplon took the bills to a police station. There, detectives examined them briefly and gave him the wad of "counterfeit."

DESERT TRAINING ENDS
RENO, Nev. (AP)—America's nine new astronauts left Nevada after coping with desert sandstorms, scorpions and 135-degree heat. They were flying back to the manned spacecraft center at Houston, Tex., in military and commercial planes, leaving Friday night and Saturday. The group took two days of desert survival training near Reno in case they are forced sometime to land on a desert.

SUMMER DRESSES

LESS than 1/2 price - Assortment of Cottons, Arnel and Dacrons. Sizes 10 to 18, 14 1/2 to 22 1/2 and 5 to 15..

REGULAR \$6.98 TO \$35.00

2.49 To 14.99



"Belle Fiore" 56 Pc. DINNER SET

Gay, colorful all-over pattern in cheery tones of yellow, red and green on cream colored background is the design used on this old-favorite dinner set.

8 each: cups, saucers, 5" plates, 7" plates, 10" plates, cereals and fruits.

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An antique type underplated pattern in soft tones of rose, yellow and olive green is used to decorate this traditional shaped English semi-porcelain dinnerware by Ridgway potteries. Each set contains 8 each cups, saucers, 5" plates, 7" plates, 10" plates, cereals and fruits.

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Douglas Fir unsanded grade. For underlayment, cottages and many other uses. 4' x 8', sheets are 5/16" thick.

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SPECIAL 3.19 Sheet

Best Quality
A best quality gypsum wallboard made by Canadian Gypsum Co. Ltd. 5/8" thick, sheets are 4' x 8'.

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Signet HOUSE PAINT

Exceptional values at a low, low price. A good quality paint for cottages, houses, barns and fences. A terrific buy and available in Grey, Red and White.

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FLOOR TILE

Vinyl asbestos tile by Building Products Ltd. 26 beautiful new colors that are very easy to maintain and long wearing.

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Douglas Fir 3/4" PLYWOOD

Douglas Fir good one side grade, 4' x 8' sheets are 3/4" thick.

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Tilt Arbor BENCH SAW

8" blade will cut to 2 1/2" with tilting arbor to 45 degrees. Full floating motor mount gives full tension to belt at all times. Accurate mitre gauge graduated to 90° right and left. Highly polished 18" x 24" table tops. Rip fence with locking device.

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No Down Payment — \$10.00 Monthly

All Electric Models.
800 lb. capacity, regular \$114.95
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600 lb. capacity, regular \$219.50
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HAND OPERATED MODEL
650 lb. capacity—Reg. \$163.50 SPECIAL 134.50

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Tailored by Canada's leading manufacturers. Clearance from stock of better sport shirts in long and short sleeves. Regular cotton and no iron fabrics in a large variety of colors. Sizes S, M, L.

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Men's WORK and CHINO PANTS

A large selection of work and chino pants in regular and slim style. Olive, black and checks.

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Choose from 15 exterior ready mixed colors to ensure durability and satisfaction to all wood surfaces. Brushes on easily, covers well and gives you some maximum protection.

Regular \$5.15 Gallon
Special 4.29 Gal.

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Excellent quality long lasting enamel in permanent colors and white. For lawn furniture and all interior walls and woodwork. Dries overnight.

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Satin Brassieres

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Gothic Pantie Girdle

Satin lace, front panel—Removable suspenders—Ideal for summer wear. Sizes small, medium, large. 2.99

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Reduced to clear. Limited quantity. Reg. to \$8.00 for 1.99

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Arnel and cotton. Easy to wash, stays fresh and crisp. Lovely neat checks and multi colors. About 36" wide. Regular 1.20—Sale per yard 98c

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