

STOCK QUOTATIONS

Morning Stock Letter

(Received over Pittfield and Co's Private Wire) NEW YORK, July 24—Governor Landon's speech should be well received by the country. It lacks specific details of how he would accomplish his purposes and in many directions his aims closely parallel the present administration particularly as to the necessity of providing work relief and social security. The issue gradually boils down to one of the management, as to which party can operate an enormously expensive plant with the least burden to the present as well as the next generation. Those who heard Governor Landon cannot fall to have been impressed with his sincerity and have felt that he would do a good job. This morning, with news of an increase of 56,000 jobs in June comes the report that U. S. Steel has received an overtime pay plan not revised since the war. This plan seems to indicate that officials of U. S. Steel fear shortage of workers some time within the near future. Corporate reports again continue good with Carbide and Carbon showing 89 cents for the quarter just ended as opposed to 60 cents in the 1935 June quarter.

Dividend meetings for today include Chrysler after the close, and Kroger Grocery and Baking. Subject to slight reactions we feel the market will do better. Favor such stocks as Bethlehem Steel, U. S. Steel, Southern Pacific, North American, New York Central, Allis Chalmers, Continental Can and Standard Oil of New Jersey. MONTREAL July 24—Directors of Rolland Paper Co. Ltd yesterday declared an initial dividend of 25 cents on the common stock payable August 10 to record July 27. TORONTO, July 24—McKenzie Red Lake—This promising junior mine intends to step up production from the current 140 ton day rate to 200 tons a day, it is learned. Production in the second quarter of the year ran slightly in excess of 200,000 dollars or approximately \$70,000 a month. Present program at McKenzie Red Lake entails opening of two new levels down to 650 feet. While no estimate of ore reserves have been made, officials state that more than two tons have been found for every ton mined in the past year.

YESTERDAY'S LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday & Saturday's Issue.

Table with columns for item names and prices. Includes categories like RETAIL MARKET, CEREALS, and EGGS.

PRODUCE

MONTREAL, July 24—Open produce markets were dull here today with prices for eggs, butter, cheese and potatoes maintaining a steady undertone. Butter was quoted at 23 1-2 cents per pound for carlots or less of no 1 white lots to retailers were 24 1-2 for solids and 25 for prints. Cheese averaged 13 1-8 to 5-8 cents per pound for Ontario white and colored and 12 3-4 to 13 1-4 for Quebec. Graded egg shipments in carlots or less were quoted at 25 1-2 to 26 cents a dozen for a large, 23 1-2 to 24 for A medium, 21 1-2 to 22 1-2 for B and 20 to 21 for C. New Quebec potatoes were \$1.25 to \$1.35 per 80 pound bag.

Currencies

NEW YORK, July 24—Leading foreign currencies continued to lose ground in terms of the dollar today but there were indications that strong support had intervened in behalf of some units. Canadian funds were steady at 1-32 discount. The Spanish peseta held unchanged and French francs closed at 6.61 cents, off .00 3-16 of a cent.

FARMERS ATTENTION WHEN REQUIRING FIRE INSURANCE

Select Strong Companies with Absolute Security. LAW UNION & ROCK INSURANCE CO., Ltd. Assets exceeding \$67,000,000.00. INSURANCE COMPANY OF NORTH AMERICA. Surplus to Policyholders exceeds \$61,000,000.00. H. M. DAVISON LIMITED GENERAL AGENTS. 78 Great George Street, Charlottetown.

MT'L. CURB New York Curb

Table with columns for item names and prices. Includes categories like Stocks and Closes.

N. Y. Stock Exchange

Table with columns for item names and prices. Includes categories like Stocks and Closes.

MINING

(Canadian Press) TORONTO, July 24—Good buying lifted mines on the Toronto stock exchange to peaks never before attained. Gold shares showed about five new top prices and base metal listings carried the miscellaneous index over the early March high into new ground at 144.96 up 2.68. Hard Rock led the upswing, gaining 20 to close at 3.30 after touching 3.43, a 1936 best price. Pickle Crow made a new level at 7.15 for a 15 cent increase and Toronto sold up to 1.35. Sylvanite, Sullivan, O'Brien, Bidgood, Kirkland, Preston and Conlarium showed sizeable improvements. Read Authier tacked on 5 among the holding group. Declines as high as 7 appeared for Red Lake, Paymaster, Chibougamau, Central Patricia and Gunmar, and Buffalo Ankerite lost 20 on a few sales. Siscoe featured the seniors with a gain of 21 to 4.25, holding well. Wright-Hargreaves and Lake Shore improved a bit. Sherritt-Gordon sold up to 1.70, its year's best, for a net gain of 23, and Noranda, Falconbridge, Waite Amulet and Pender Orelle were strong. The erratic Chromium and Coast Copper were easier. Mining Corporation added 7 or more among the silvers and Chemical Research, 10 higher, was the strongest oil. Others in these groups were slightly off. Stadacona had the firmest tone of the pennies tacking on 6 1-2 to a peak of 53 Central Porcupine, Howey, Goldale and Lamèque were better. Ymir, Yankee Girl, Bobjo and Minto softened narrowly.

EXCHANGE

Table with columns for item names and prices. Includes categories like Stocks and Closes.

MONTREAL, July 24—Butter prices were unchanged in increased trading on Canadian commodity exchange produce section today. Butter Spot: Sales 1,000 boxes Que 23 1-2. Cheese Spot—Unchanged. Eggs Spot—Ont A large 26B; A-medium 23 1-2B; B large 21 to 21-2; C 20 to 20 1-2.

Miscellaneous

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FISH

Table with columns for item names and prices. Includes categories like Fish and Eggs.

PRODUCE

Table with columns for item names and prices. Includes categories like Hay and Potatoes.

Mt'l. Stock Exchange

Table with columns for item names and prices. Includes categories like Stocks and Closes.

BANK

Table with columns for item names and prices. Includes categories like Bank and Exchange.

Gold Mining is the Best Investment Today! An outstanding opportunity. ED. HARGREAVES KIRKLAND GOLD MINES, LTD. A close neighbour of Bidgood Kirkland where the richest Gold ore in Kirkland Lake was found. \$5,995 TO THE TON. Buy Ed Hargreaves at Present Market. Daily Market Broadcasts CFCY 12.30 Noon - 7 P. M. Woods Reade & Co. Toronto CHARLOTTETOWN Summerside. Adelaide 3727 Phone 1477 Phone 166

GRAIN (Canadian Press) WINNIPEG, July 24—Wheat futures prices drifted lower in an extremely dull session at the Winnipeg grain exchange today. Values 1 3-8 to 1 1-4 cents lower, with July at 93 1-8, October 92 5-8 and December 91 7-8 to 92 cents a bushel. A full in export business in Canadian wheat, which was confined to a few small lots, and general lack of support accounted chiefly for the decline. Offerings were comparatively light. Indications of rain in the United States corn belt sent American markets into decline, with Chicago closing 1 1-2 to 2 cents lower. Liverpool opened strong and the October future established a new seasonal high. A pause in demand from millers and disappointing action in North American markets caused a reaction and the English market closed only 5-8 to 1-4d higher. Coarse grains were quiet. (Canadian Press) Toronto, and Montreal—Industrial stocks irregularly higher. Toronto Mines—Higher. New York—Stocks closed steady. Winnipeg—Wheat down 1 3-8 to 1 1-4 cents. New York—Cotton higher; sugar unchanged.

Advertising Rates—Payable in Advance. Central Guardian locals, 40 per word; West and Eastern locals, 20 per word; Announcements and Coming Events, 20 per word; Classified per word; In Memoriam Notices, 70c per line; Lists of Names and Spiritual Offerings, Cards, etc., 40c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 40c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Miscellaneous. AUCTION SALE SATURDAY, JULY 25th, 5 o'clock, 40 acres of hay standing, Hopedale Road, John E. McLeod. L-6324-7-23-31. STUDENTS—CAN ACCOMMODATE two quiet refined students (girls) in good home. Moderate rates. Spiritual Offerings, Cards, etc., 40c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 40c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Male Help Wanted. APPRENTICE WANTED TO learn Barber Trade. Short Course expert training. Molar Barber College, Halifax. N-356. LONDON—(CP)—After 400 years, one of the best-known "ports of call" along London's waterside, The Turk's Head Inn, Wapping, has been closed.

Personal. PRIVATE HOME KINDERGARTEN pay. We start you. The Canadian Kindergarten Institute, Toronto (10). Per-Sat-14. FOUND—AUTO JACK. APPLY to Jas. Allan, Covehead. L-6341.

E. R. Brow & Son. Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate. Agent at Summerside, Lloyd Lewis 144 Richmond St. Charlottetown.

JUST KIDS. A cartoon strip with four panels. Panel 1: A boy asks 'GIVE THIS TO TRELAWNEY!' Panel 2: A boy asks 'HERE YOU ARE LITTLE FELLER!' Panel 3: A boy says 'GO!' Panel 4: A boy says 'NEXT WEEK'.

Business and Professional DIRECTORY. WHEN in need of professional or specialized business of any kind, consult this directory and here you will find listed reliable professional and business firms, of P. E. I. Art: GULLISON'S ELITE BEAUTY Salon, 176 Great George Street. Barbers: THE FASHION BARBER SHOP, 155 Queen Street. General Delivery: FRED'S DELIVERY SERVICE. Restaurants: S. P. DUFFY, 204 RICHMOND Street. Second Hand Store: USED STOVES AND FURNITURE bought and sold. Service Station: RED INDIAN STATION. Shoe Shine: TRY LORNE HARPER FOR A real good shine. Tailoring: MURDOCK ROSS, CUSTOM Tailoring. Photography: PHOTOGRAPHS, AMATEUR Finishing. Picnic Snacks: FISH AND CHIPS, DRINKS, Confectionery. Plumbers: FRED H. TRAINOR. Electrical: MOTOR SERVICE AND REPAIRS. Clothing Cleaners: SUITS CLEANED, PRESSED, repaired. Clothes Cleaners: SUITS CLEANED, PRESSED, repaired. Photographers: PHOTOGRAPHS, AMATEUR. Plumbers: FRED H. TRAINOR. Electrical: MOTOR SERVICE AND REPAIRS.

By Ad Carter. A cartoon strip with four panels. Panel 1: A boy says 'GIVE THIS TO TRELAWNEY!' Panel 2: A boy says 'HERE YOU ARE LITTLE FELLER!' Panel 3: A boy says 'GO!' Panel 4: A boy says 'NEXT WEEK'.